



GELEX GROUP

GELEX

Số: 14/2025/GELEX/TTr-HĐQT

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom – Happiness

Hanoi, March 05, 2025

PROPOSAL

Respectfully submit to: The 2025 Annual General Meeting of Shareholders of GELEX Group Joint Stock Company

Pursuant to:

- *The Law on Enterprises No.59/2020/QH14 and its subsequent amendments, supplements, and implementation guidelines;*
- *The Law No. 03/2022/QH15 amending and supplementing several provisions of the Law on Public Investment, the Law on Investment in the form of Public-Private Partnerships, the Law on Investment, the Law on Housing, the Law on Bidding, the Law on Electricity, the Law on Enterprises, the Law on Excise Tax, and the Law on Enforcement of Civil Judgments and its and implementation guidelines;*
- *The Law on Securities No.54/2019/QH14 and its subsequent amendments, supplements by Law No 56/2024/QH15, passed by the XIV National Assembly of the Socialist Republic of Vietnam on 29 November 2024 and implementation guidelines;*
- *The Charter of GELEX Group Joint Stock Company; (“GELEX” or the “Company”).*

The Board of Directors (“BOD”) respectfully submits to the 2025 Annual General Meeting of Shareholders of GELEX Group Joint Stock Company (the “Meeting”/“GMS”) of GELEX to approve the following matters:

Matter 1: The 2024 audited Financial statements (including the 2024 separate audited financial statements and 2024 consolidated audited financial statements).

On February 28 2025, the financial statements mentioned above of GELEX have been published and posted on GELEX’s website at: <https://gelex.vn/bao-cao-tai-chinh>.

Please see the details of such statements at the address announced above.

Matter 2: Audited Report on the use of proceeds from offering shares to existing shareholders in 2021 as of 16 January 2025

The Report on the use of proceeds from offering shares to existing shareholders in 2021 as of 16 January 2025 which has been audited by Deloitte Vietnam Audit Company Limited (*see the attached report*) was presented and submitted to the AGM for approval.

Matter 3: The 2024 Profit Distribution Plan for the year 2024.

Unit: VND

No.	Criteria	Amount	Ratio of the charter capital
1	Undistributed profit after tax in consolidated financial statements as of 31 December 2024	3,952,152,891,868	
2	Undistributed profit after tax in separate financial statements as of 31 December 2024	1,172,418,655,325	13.64%
3	Share premium as of 31 December 2024	663,003,856,719	7.71%
4	Maximum dividends received in 2025 from 2024 dividends and 2025 advance dividends (the specific amount may vary depending on the actual payments of member companies)	911,983,280,000	10.61%
5	MAXIMUM DIVIDEND DISTRIBUTION SOURCE (=2+3+4)	2,747,405,792,044	31.97%
6	MAXIMUM DIVIDEND DISTRIBUTION SOURCE IN CASH (=2+4)	2,084,401,935,325	24.25%
7	Proposed profit distribution	876,619,786,500	10.20%
	<i>Where:</i>		
	Cash dividend	429,714,896,500	5.00%
	Stock dividend	429,714,890,000	5.00%
	Bonus fund for the BOD and Board of Management	13,690,000,000	0.16%
	Bonus and welfare funds	3,500,000,000	0.04%
8	Expected retained earnings on separate financial statements after distribution (= 6 - 7) (*)	1,207,782,148,825	14.05%

(*) Profits retained to ensure capital for the Company's production, business, and investment activities.

Matter 4: The Key performance indicators for the year 2025

No.	Criteria	Unit	2025 plan
1	Production and business		
-	Total consolidated revenue	VND billion	37,600
-	Consolidated profit before CIT	”	3,041
-	Dividend payment (*)	%/năm	10%
2	Remuneration and other incomes of the BOD		
-	Remuneration and other incomes of the BOD are paid in accordance with the Regulation/Internal Rules of the Company	VND billion	10
3	Bonus fund for the BOD and Board of Management		
	In case the consolidated profit after tax exceeds the plan (maximum)	% of profit exceeding plan	20%

()The AGM authorizes the BOD to decide on all matters/issues related to the advance payment of the 2025 cash dividend if it is deemed that it is suitable for the Company's operations. The advance can be made at one time or in many installments depending on the decision of the BOD.*

Matter 5: Selection of an independent audit firm for the fiscal year 2025 and other related matters

Pursuant to the charter of the Company, current regulations, and the Audit Committee's recommendation, the BOD proposes that the 2025 Annual General Meeting of Shareholders ("AGM 2025") authorize the BOD to select one of the following firms to audit the Company's 2025 financial statements.

1. Firm name: ***Deloitte Vietnam Audit Company Limited***
Address: 15th Floor, Vinaconex Building, 34 Lang Ha, Dong Da, Hanoi.
2. Firm name: ***Ernst & Young Vietnam Limited – Hanoi Branch***
Address: 8th Floor, CornerStone Building, 16 Phan Chu Trinh, Hoan Kiem, Hanoi.

3. Firm name: *KPMG Company Limited – Hanoi Office*

Address: 46th Floor, Keangnam Landmark Tower, 72 Pham Hung, Me Tri, Nam Tu Liem, Hanoi.

Additionally, the BOD respectfully submits for AGM 2025's approval the authorization for the BOD to select an independent audit firm for auditing other activities of the Company as needed, based on business requirements. Specifically, the BOD is authorized to choose an independent audit firm from the list of audit organizations approved by the State Securities Commission of Vietnam, in accordance with the Securities Law and regulations on independent auditing.

Matter 6: Addition of several new Business Lines

In order to meet the needs of management/governance/support/providing services for subsidiary companies, BOD hereby respectfully submits to the General Meeting of Shareholders for approval the addition of new business lines for the Company as follow:

1. Addition of new business lines:

No.	Names of newly added business lines	VISIC
1	Advertising <i>(Excluding products, goods, and services prohibited from advertising)</i>	7310
2	Market research and public opinion polling <i>(Excluding surveying public opinion services (public opinion polling))</i>	7320
3	Organization of conventions and trade shows	8230
4	Combined office administrative services	8211
5	Computer consultancy and computer system management	6202
6	Other information technology and computer service activities	6209
7	Other professional, scientific and technical activities not elsewhere classified <i>(Excluding activities of independent journalist, Bill settlement and freight rate information, Securities/finance/accounting consultation, legal consultation)</i>	7490
8	Architectural and engineering activities and related technical consultancy	7110

9	Data processing, hosting and related activities	6311
10	Renting and leasing of non-financial intangible assets	7740
11	Retail sale of computers, peripheral units, software and telecommunications equipment in specialized stores <i>(Excluding exercise of rights to export, import, distribute goods on the list of goods to which foreign investors and foreign-invested business organizations do not have the right to export, import or distribute)</i>	4741
12	Wholesale of computers, computer peripheral equipment and software <i>(Excluding exercise of rights to export, import, distribute goods on the list of goods to which foreign investors and foreign-invested business organizations do not have the right to export, import or distribute)</i>	4651
13	Service activities incidental to land transportation Details: Operation of parking lots for automobiles, motorcycles and other road vehicles	5225

2. Amendment of Article 4 of the Company's Charter to reflect the addition of the new business lines specified in Section 1 of Matter 6 above.
3. The General Meeting of Shareholders authorizes the General Director, as the legal representative of the Company, to undertake all necessary procedures for notifying the changes in business registration and completing other legal procedures in accordance with the applicable laws.

The Board of Directors respectfully submits these matters to the General Meeting of Shareholders for review and approval./.

ON BEHALF OF BOARD OF DIRECTORS

Recipients:

- As stated above;
- Archived at the Office and BOD.

CHAIRMAN

(signed)

Nguyen Trong Hien

APPENDIX NO.01 - LIST OF AMENDMENTS TO THE CHARTER OF THE COMPANY

(Attached to Proposal No 14/2025/GELEX/TTr-HDQT on March 05, 2025)

Explanation:

- The underlined content highlights the amendments and additions in the new Charter compared to the current Charter.

No.	Clause	Current Content	Proposed Amendment	Reason for Amendment/Supplement
1	Clause 1 Article 4	<p>Article 4. Objectives and Business lines of the Company</p> <p>1. Business sectors, industries, and operations of the Company</p> <p>a. Investment, management of investment capital, and/or direct production and business operations in the following key industries and sectors:</p> <p>(i) Manufacturing and trading of electrical equipment for industrial, agricultural, and residential use;</p> <p>(ii) Designing, manufacturing, trading, and repairing various types of single-phase and three-phase electrical measuring devices (for both direct current and alternating current) across low voltage, medium</p>	<p>Article 4. Objectives and Business lines of the Company</p> <p>1. Business sectors, industries, and operations of the Company</p> <p>a. Investment, management of investment capital, and/or direct production and business operations in the following key industries and sectors:</p> <p>(i) Manufacturing and trading of electrical equipment for industrial, agricultural, and residential use;</p> <p>(ii) Designing, manufacturing, trading, and repairing various types of single-phase and three-phase electrical measuring devices (for both direct current and alternating current) across low voltage, medium</p>	Update the content to include additional business lines proposed for the 2025 Annual General Meeting of Shareholders.

	<p>voltage, and high voltage levels up to 220 kV;</p> <p>(iii) Trading of own or rented property and land use rights</p> <p><i>(Excluding investment in construction of cemeteries for transfer of land use right and infrastructure thereon);</i></p> <p>(iv) Short-term accommodation activities;</p> <p>(v) Wholesale of other machinery and equipment</p> <p><i>(Excluding exercise of rights to export, import, distribute goods on the list of goods to which foreign investors and foreign-invested business organizations do not have the right to export, import or distribute);</i></p> <p>(vi) Wholesale of computers, computer peripheral equipment and software</p> <p><i>(Excluding exercise of rights to export, import, distribute goods on the list of goods to which foreign investors and foreign-invested business organizations do not have the right to export, import or distribute);</i></p> <p>(vii) Wholesale of metals and metal ores.</p>	<p>voltage, and high voltage levels up to 220 kV;</p> <p>(iii) Trading of own or rented property and land use rights</p> <p><i>(Excluding investment in construction of cemeteries for transfer of land use right and infrastructure thereon);</i></p> <p>(iv) Short-term accommodation activities;</p> <p>(v) Wholesale of other machinery and equipment</p> <p><i>(Excluding exercise of rights to export, import, distribute goods on the list of goods to which foreign investors and foreign-invested business organizations do not have the right to export, import or distribute);</i></p> <p>(vi) Wholesale of computers, computer peripheral equipment and software</p> <p><i>(Excluding exercise of rights to export, import, distribute goods on the list of goods to which foreign investors and foreign-invested business organizations do not have the right to export, import or distribute);</i></p> <p>(vii) Wholesale of metals and metal ores.</p>	
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	<p>Details: Wholesale of iron ore and non-ferrous metal ores; Wholesale of iron, steel, and non-ferrous metals in primary forms; Wholesale of semi-finished products made of iron, steel, and non-ferrous metals <i>(Excluding precious metals)</i>;</p> <p>(viii) Other specialized wholesale not elsewhere classified</p> <p>Details: Wholesale of industrial chemicals: aniline, printing ink, essential oils, industrial gases, chemical glues, colouring matter, synthetic resin, methanol, paraffin, scents and flavourings, soda, industrial salt, acids and sulphurs etc; wholesale of plastic materials in primary forms; wholesale of rubber; wholesale of textile fibres etc</p> <p><i>(Excluding exercise of rights to export, import, distribute goods on the list of goods to which foreign investors and foreign-invested business organizations do not have the right to export, import or distribute)</i>;</p> <p>(ix) Wholesale of solid, liquid and gaseous fuels and related products</p> <p><i>(Excluding crude oil and processed oil)</i>;</p> <p>(x) Wholesale of construction materials,</p>	<p>Details: Wholesale of iron ore and non-ferrous metal ores; Wholesale of iron, steel, and non-ferrous metals in primary forms; Wholesale of semi-finished products made of iron, steel, and non-ferrous metals <i>(Excluding precious metals)</i>;</p> <p>(viii) Other specialized wholesale not elsewhere classified</p> <p>Details: Wholesale of industrial chemicals: aniline, printing ink, essential oils, industrial gases, chemical glues, colouring matter, synthetic resin, methanol, paraffin, scents and flavourings, soda, industrial salt, acids and sulphurs etc; wholesale of plastic materials in primary forms; wholesale of rubber; wholesale of textile fibres etc</p> <p><i>(Excluding exercise of rights to export, import, distribute goods on the list of goods to which foreign investors and foreign-invested business organizations do not have the right to export, import or distribute)</i>;</p> <p>(ix) Wholesale of solid, liquid and gaseous fuels and related products</p> <p><i>(Excluding crude oil and processed oil)</i>;</p> <p>(x) Wholesale of construction materials,</p>	
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	<p>equipment and supplies;</p> <p>(xi) Management consultancy activities <i>(Excluding legal advice, finance, tax, securities, as well as conditional business sectors);</i></p> <p>(xii) Activities auxiliary to financial service activities not elsewhere classified. Details: Investment advisory services.</p> <p>b. Investing and exercising the rights and obligations of the owner, shareholder, or capital-contributing member in subsidiaries, affiliated companies, and other organizations with investment capital from GELEX Group.</p>	<p>equipment and supplies;</p> <p>(xi) Management consultancy activities <i>(Excluding legal advice, finance, tax, securities, as well as conditional business sectors);</i></p> <p>(xii) Activities auxiliary to financial service activities not elsewhere classified. Details: Investment advisory services.</p> <p>(xiii) <u>Advertising</u> <i>(Excluding products, goods, and services prohibited from advertising);</i></p> <p>(xiv) <u>Market research and public opinion polling</u> <i>(Excluding surveying public opinion services (public opinion polling));</i></p> <p>(xv) <u>Organization of conventions and trade shows;</u></p> <p>(xvi) <u>Combined office administrative services;</u></p> <p>(xvii) <u>Computer consultancy and computer system management;</u></p> <p>(xviii) <u>Other information technology and computer service activities;</u></p> <p>(xix) <u>Other professional, scientific and technical</u></p>	
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			<p><u>activities not elsewhere classified</u></p> <p><i>(Excluding activities of independent journalist, Bill settlement and freight rate information, Securities/finance/accounting consultation, legal consultation);</i></p> <p>(xx) <u>Architectural and engineering activities and related technical consultancy;</u></p> <p>(xxi) <u>Data processing, hosting and related activities;</u></p> <p>(xxii) <u>Renting and leasing of non-financial intangible assets;</u></p> <p>(xxiii) <u>Retail sale of computers, peripheral units, software and telecommunications equipment in specialized stores</u></p> <p><i>(Excluding exercise of rights to export, import, distribute goods on the list of goods to which foreign investors and foreign-invested business organizations do not have the right to export, import or distribute);</i></p> <p>(xxiv) <u>Wholesale of computers, computer peripheral equipment and software</u></p> <p><i>(Excluding exercise of rights to export, import, distribute goods on the list of goods to which foreign investors and foreign-</i></p>	
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			<p><i>invested business organizations do not have the right to export, import or distribute);</i></p> <p>(xxv) <u>Service activities incidental to land transportation.</u></p> <p><u>Details: Operation of parking lots for automobiles, motorcycles and other road vehicles.</u></p> <p>b. Investing and exercising the rights and obligations of the owner, shareholder, or capital-contributing member in subsidiaries, affiliated companies, and other organizations with investment capital from GELEX Group.</p>	
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GELEX GROUP

GELEX

No:15/2025/GELEX/ TTr-HDQT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, March 05, 2025

PROPOSAL

Ref: Approval of the Plan for the issuance of shares to pay dividends for the year 2024

To: The General Meeting of Shareholders of Gelex Group Joint Stock Company.

Pursuant to:

- *The Law on Enterprises No.59/2020/QH14 dated 17 June 2020;*
- *Law No. 03/2022/QH15 dated January 11, 2022, of the National Assembly: Law amending and supplementing a number of articles of the Law on Public Investment, the Law on Investment under the Public-Private Partnership, the Law on Investment, the Law on Housing, the Law on Bidding, the Law on Electricity, the Law on Enterprises, the Law on Special Consumption Tax, and the Law on Civil Judgment Enforcement;*
- *The Law on Securities No.54/2019/QH14 dated 26 November 2019;*
- *Law No. 56/2024/QH15 dated November 29, 2024, of the National Assembly: Law amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, the Law on Handling of Administrative Violations;*
- *Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of a number of articles of the Law on Securities;*
- *Circular No. 118/2020/TT-BTC dated December 31, 2020, of the Ministry of Finance guiding a number of contents on offering and issuing securities, making public purchases, repurchasing shares, registering public companies, and canceling the status of public companies;*
- *The Charter of Gelex Group Joint Stock Company ("GELEX").*

The Board of Directors of GELEX Group Joint Stock Company hereby submits to the 2025 Annual General Meeting of Shareholders for consideration and approval the Plan for the issuance of shares to pay dividends for the year 2024 with the following main contents:

- Share name: Shares of GELEX Group Joint Stock Company (ticker symbol: GEX)
- Charter capital before issuance: VND 8,594,297,930,000
- Number of shares before issuance: 859,429,793 shares
- Total number of shares expected to be additionally issued: 42,971,489 shares

- Total value of additional issuance at par value: VND 429,714,890,000
- Issuance method: Issuance of shares for 2024 dividend payment
- Executed right ratio: 20:1 (corresponding to a 5% stock dividend rate)
- Processing with arising Odd Share: Additional shares issued will be rounded down to the unit digit. Odd shares (if any) will be canceled
- Issuance time: Expected in 2025, after the State Securities Commission issues a written notice of receipt of GELEX's issuance report documents (but not more than 6 months from the closing date of the 2025 Annual General Meeting of Shareholders).

(Detailed plan attached to this Proposal)

Respectfully submitting to the General Meeting of Shareholders for consideration and approval!

Recipients:

ON BEHALF OF THE BOARD OF DIRECTORS

- *The General Meeting of Shareholders;*
- *Archives./.*

CHAIRMAN

(signed)

Nguyen Trong Hien

PLAN FOR THE ISSUANCE OF SHARES TO PAY DIVIDENDS FOR THE YEAR 2024

(Attached to Proposal No. 15/2025/GELEX/TTr-BOD of the Board of Directors on 05/03/2025)

I. Detailed for the issuance of shares to pay dividends for the year 2024

1.	Purpose of Issuance	Issuance of shares to pay dividends for the year 2024
2.	Stock Name	Shares of GELEX Group Joint Stock Company
3.	Ticker symbol	GEX
4.	Type of share	Ordinary shares
5.	Par value	VND 10,000/share
6.	Estimated Number of Shares to be issued	42,971,489 shares
7.	Total value of shares to be issued at Par Value	VND 429,714,890,000
8.	Issuance Ratio (Estimated Number of Shares to be issued/number of outstanding shares)	5%
9.	Subscription Ratio	20:1 (A shareholder holding 20 shares on the shareholder record date is entitled to the right of receiving 01 new share)
10.	Eligible Participants	Existing shareholders whose names are on the shareholder list on the final registration date for the shareholder list to exercise the right to receive stock dividends, provided by the Vietnam Securities Depository and Clearing Corporation (VSDC) as regulated
11.	Issuance Capital Source	Undistributed after-tax profit on the audited separate financial statements of GELEX Group Joint Stock Company as of December 31, 2024
12.	Rounding Principles and Processing with arising Odd Share	Shares issued to pay dividends to existing shareholders will be rounded down to the unit digit. Odd shares (if any) will be cancelled <i>For example: On the shareholder record date for exercising the right to receive stock dividends, shareholder Nguyen Van A owns 590 shares. Shareholder A will be entitled to receive the number of newly issued shares for dividends, which is $(590:20) \times 1 = 29.5$ shares, rounded down to 29 shares. The odd 0.5 share will be cancelled.</i>

13.	Transfer Restriction	All shares issued to pay dividends for the year 2024 to existing shareholders are not subject to transfer restrictions
14.	Expected Issuance Time	In 2025, after the State Securities Commission issues a written notice of receipt of GELEX's issuance report documents (but not more than 6 months from the end date of the 2025 Annual General Meeting of Shareholders).
15.	Changes/Adjustments to Business Registration Certificate and Company Charter	The General Meeting of Shareholders approves the change in charter capital; amendments and supplements to the Company Charter, carrying out procedures to change/adjust the Business Registration Certificate according to the results and actual new charter capital scale after the end of the issuance.
16.	Additional Securities Registration and Additional Listing Registration for the Number of Newly Issued Shares	The General Meeting of Shareholders approves the adjustment of registered securities quantity information (additional registration) at the Vietnam Securities Depository and Clearing Corporation (VSDC) and registers for additional listing of all newly issued shares at the Ho Chi Minh City Stock Exchange after the end of the issuance and authorizes the Board of Directors to actively implement and complete after the end of the issuance.

II. Authorization for the Board of Directors

Based on the General Meeting of Shareholders' approval of the Share Issuance Plan to pay dividends as mentioned above, the General Meeting of Shareholders authorizes the Board of Directors to decide on the contents, works, and issues related to the implementation of the Share Issuance Plan to pay dividends for the year 2024, including but not limited to the following works:

1. Selecting the issuance time, preparing and completing the dossier for issuing shares to pay dividends to submit to the competent State authorities. In case the State authorities request amendments or supplements, the Board of Directors is authorized to decide on amendments or supplements according to the recommendations/requests of the competent State authorities.
2. Selecting an appropriate time to finalize the date of exercising rights and other relevant timelines related to the implementation of share issuance to ensure that the issuance of shares to pay dividends for the year 2024 is carried out legally and in accordance with regulations.
3. Deciding and organizing the implementation of procedures to change the business registration contents (including the implementation of procedures to register changes in charter capital after the end of the issuance) at the competent State authorities; adjusting the charter capital, the number of outstanding shares and other related contents in GELEX's Charter according to the results and actual new charter capital scale after the issuance and

other procedures/tasks related to the above-mentioned charter capital change with the competent State authorities and relevant units.

4. Carrying out the necessary procedures to adjust the registered securities quantity information according to the number of shares issued at the Vietnam Securities Depository and Clearing Corporation and registering for additional listing of all newly issued shares at the Ho Chi Minh City Stock Exchange;
5. Deciding on all other related issues arising during the implementation of the share issuance to pay dividends, ensuring the interests of shareholders, the Company and complying with the provisions of law.
6. Depending on specific cases, the Board of Directors is authorized to the Chairman of the Board of Directors or the General Director to handle and decide on the above-mentioned tasks.

Respectfully submitting to the General Meeting of Shareholders for consideration and approval.

**GELEX GROUP****GELEX**

No. 12/2025/GELEX/TB-HDQT

SOCIALIST REPUBLIC OF VIETNAM**Independence - Freedom - Happiness**

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Hanoi, March 05, 2025

INVITATION LETTER**TO THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF GELEX GROUP JOINT STOCK COMPANY****Dear Shareholders: «HOTEN»****Address: «DIACHI»****Telephone: «DTHOAI»****Delegate Code: «MACD»****Registration Number: «DKNSH»****Number of Ownership: «SLCPBD» Stock**

The Board of Directors (BOD) of GELEX Group Joint Stock Company (Business code: 0100100512, headquartered at No. 52, Le Dai Hanh Street, Le Dai Hanh Ward, Hai Ba Trung District, Hanoi City, Vietnam) sincerely invite our esteemed shareholders to attend the 2025 Annual General Meeting of Shareholders (AGM/General Meeting):

1. Time:

- Check-in: 7:30 a.m. Thursday - March 27, 2025
- Opening of the General Meeting of Shareholders: 8:30 a.m. Thursday - March 27, 2025

2. Organizing form of the Meeting: Hybrid meeting combining both in-person and online meeting, electronic voting. All shareholders or their authorized representatives can attend the General Meeting online at any location with Internet connection. Shareholders attending the General Meeting, whether in person or online, will exercise the electronic voting on the System at the website <https://ezgsm.fpts.com.vn/>.

3. Venue for the General Meeting (and also the venue for the General Meeting for shareholders to attend the meeting in person): Thang Long Ballroom, 7th floor, Meliá Hanoi Hotel – No. 44B Ly Thuong Kiet Street, Tran Hung Dao Ward, Hoan Kiem District, Hanoi City.

4. Participants: Shareholders who own shares of GELEX GROUP JOINT STOCK COMPANY are named in the list of closing shareholders as of 25/02/2025 or their legally authorized representatives.

5. Registration and Authorization to attend the Congress:

- Please visit the website <https://ezgsm.fpts.com.vn/> to register to attend the General Meeting.
- Login Information:

Username : «username»**Password** : «PASSWORD»

Note: The electronic voting system will be officially open to record the registration and voting of shareholders from 09:00 on Monday, March 10, 2025 until the Meeting Chairperson announces the end of voting for respective agenda item or until the end of the 2025 Annual General Meeting of Shareholders of the Company. Shareholders are responsible for keeping their login information confidential to ensure that only shareholders (or their legally authorized representatives) have the right to attend and vote on the system. The Company is not liable for any issues arising from the loss or disclosure of login information by shareholders (or their legally authorized representatives).

- The instructions for attending the AGM on the electronic voting system are disclosed on the Company's website at the address: <https://gelex.vn/quan-he-co-dong>. In addition, shareholders can watch the general instruction video at the website: <https://ezgsm.fpts.com.vn/> (User Guide section).
- In the event of authorizing another person to attend and vote at the AGM, we kindly ask our esteemed shareholders to Register the Authorization to attend the AGM on the website: <https://ezgsm.fpts.com.vn> (Authorization section) and send a signed hard copy of the original Power of Attorney (using the form disclosed on the Company's website or another form that complies with Clause 2, Article 144 of the Law on Enterprises 2020) to the Company. The signed Power of Attorney must be received by the Company before 17:00 on Tuesday, March 25, 2025, at one of the Company's contacts listed in Section 7.

Note:

- Shareholders attending the AGM (whether online or in person) are required to use appropriate electronic devices and ensure an Internet connection to access the Electronic Voting System, included but not limited to the personal computers, laptops, tablets, smartphones, or any other electronic devices that can connect to the Internet.
 - Shareholders are kindly requested to submit the Power of Attorney on time as stated above, so that the Company can provide login information for the electronic voting system to the authorized representatives attending the AGM.
 - If shareholders authorize one of the members of the BOD of the Company (as indicated in the Power of Attorney form), the shareholders must send a signed hard copy of the original Power of Attorney to the Company's address specified in Section 8. The Company will then forward it to the authorized BOD Members for their signature.
 - Shareholders attending the AGM in person must present the following: the original ID Card/Passport (for individuals); a notarized copy of the Business Registration Certificate/Business License (for organizations); and the original Invitation Letter.
 - The authorized representative attending the AGM in person must present: a notarized copy of the ID Card/Passport/Business Registration Certificate/Business License of the authorized shareholder; the original ID Card/Passport; the original Power of Attorney (if not previously sent to the Company); and the original Invitation Letter.
- 6. Contents, programs and documents of the General Meeting of Shareholders:** Details of the contents, programs and documents of the General Meeting are disclosed on the Company's website: <https://gelex.vn/tai-lieu-dai-hoi-dong-cd> (Documents for the General Meeting of Shareholders Section). In addition, shareholders can also view and download these documents at the website: <https://ezgsm.fpts.com.vn/> (General Meeting Documents section). Shareholders are requested to study the General Meeting documents in advance.

Note: The General Meeting documents may be amended and supplemented before the opening of the General Meeting, it is recommended that Shareholders regularly visit the above websites to update information in a timely manner.

7. Contact and Document Submission:

Address:	Fax/Email/Phone:
GELEX Group Joint Stock Company Address: 24th Floor, GELEX Building, No. 52 Le Dai Hanh Street, Le Dai Hanh Ward, Hai Ba Trung District, Hanoi City.	Fax: 024 39726282 Email: gelex@gelex.vn Telephone: Mr. Trung: +84986741814; Mr. Hien: +84834593147

We hope that our shareholders will attend fully and on time to ensure a successful General Meeting.

Sincerely announced./.

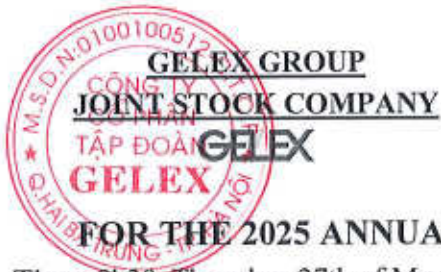
Recipients:

- Shareholders;
- Admin.

**ON BE HALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(signed)

Nguyen Trong Hien



SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

AGENDA
FOR THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Time: 8h30, Thursday, 27th of March, 2025

The venue for the 2025 Annual General Meeting of Shareholders: Thang Long Ballroom, 7th floor, Melia Hanoi Hotel - No. 44B Ly Thuong Kiet Street, Tran Hung Dao Ward, Hoan Kiem District, Hanoi.

NO	TIME	CONTENT
Opening		
1	8:30 – 8:35 a.m	General Meeting Opening Statement
2	8:35 – 8:40 a.m	Report on inspection for convening of the General Meeting and shareholders attending qualifications
3	8:40 – 8:43 a.m	Introduction of the Meeting Chairperson
4	8:43 – 8:45 a.m	The Meeting Chairperson appoints the General Meeting Secretariat.
5	8:45 – 8:55 a.m	Approval of the list of Vote Counting Committee, General Meeting Agenda, Working Regulations of General Meeting, Election Regulations for the Additional of Members to the Board of Directors for the term 2021-2026.
Agenda		
6	8:55 – 9:00 a.m	Report on the business operations in 2024 and the 2025 business plan.
7	9:00 – 9:05 a.m	Report of the Board of Directors on the activities in 2024 and the 2025 strategic direction.
8	9:05 – 9:10 a.m	Report on the activities of the independent Board of Directors members within the Audit Committee.
9	9:10 – 9:35 a.m	<p>1. Report to the Annual General Meeting of Shareholders:</p> <ul style="list-style-type: none"> - 2024 Audited financial statements; - Audited report on the utilization of funds raised from the public offering of shares to the existing shareholders in 2024; - Distribution of profits for the year 2024; - Key performance indicators for the year 2025; - Selection of independent auditing company for fiscal year 2025 and other related content; - Addition of a number of business lines of the company. <p>2. Proposal to approve the Plan for the Issuance of Shares to pay Dividends for the year 2024.</p> <p>3. Proposal to dismiss a member of the Board of Directors due to resignation and elect Additional Member of the Board of Directors for the term 2021-2026; Report on the List of Eligible Candidates.</p>
10	9:35 – 10:25 a.m	Discussion about Reports and Proposals. Approval of the Reports and Proposals (according to the Working Regulations of the General Meeting). Election of Additional Member to the Board of Directors for the term 2021-2026 (according to the Election Regulations).
11	10:25 – 10:45 a.m	Tea break
12	10:45 – 11:00 a.m	Report on the results of Vote counting and Election.
13	11:00 – 11:15 a.m	Approval of the Minutes of the General Meeting and Resolution of the General Meeting.
Closing		

In the event of any conflict, inconsistency, or discrepancy between the English and the Vietnamese version, the Vietnamese version shall prevail



SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Hanoi, March 05, 2025

**LIST OF THE VOTE COUNTING COMMITTEE
FOR THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

1. Mr. Do Xuan Thang, Administrative Office - Chairman;
2. Mr. Hoang Hung, Finance and Accounting Department - Member;
3. Mr. Nguyen Manh Dung, Legal Department - Member.

Respectfully submit to the General Meeting of Shareholders for approval.

In the event of any conflict, inconsistency, or discrepancy between the English and the Vietnamese version, the Vietnamese version shall prevail.

**SOCIALIST REPUBLIC OF VIETNAM****Independence - Freedom - Happiness***Hanoi, March 05, 2025***WORKING REGULATIONS****AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS****Pursuant to:**

- *The Law on Enterprises No.59/2020/QH14, passed by the XIV National Assembly of the Socialist Republic of Vietnam, at its 9th session on 17 June 2020, effective from 01 January 2021;*
- *The Law No. 03/2022/QH15 amending and supplementing several provisions of the Law on Public Investment, the Law on Investment in the form of Public-Private Partnerships, the Law on Investment, the Law on Housing, the Law on Bidding, the Law on Electricity, the Law on Enterprises, the Law on Excise Tax, and the Law on Enforcement of Civil Judgments, passed by the XV National Assembly of the Socialist Republic of Vietnam at its first extraordinary session on January 11, 2022, effective from March 01, 2022;*
- *The Law on Securities No.54/2019/QH14, passed by the XIV National Assembly of the Socialist Republic of Vietnam, at its 8th session on 26 November 2019 effective from 01 January 2021, amended and supplemented by Law No 56/2024/QH15, passed by the XIV National Assembly of the Socialist Republic of Vietnam on 29 November 2024;*
- *The Charter of GELEX Group Joint Stock Company;*
- *The Internal Regulations on Corporate Governance of GELEX Group Joint Stock Company.*

Respectfully submits to the General Meeting of Shareholders for approval of the Working Regulations at the 2025 Annual General Meeting of Shareholders (referred to as the “**Regulation**”) with the following contents:

CHAPTER I. GENERAL PROVISIONS**Article 1. Scope of regulation and subjects of application**

1.1. The Regulation shall apply to the organization and operation of the 2025 Annual General Meeting of Shareholders (the “**General Meeting**”) of GELEX Group Joint Stock Company (the “**Company**”).

1.2. The Regulation sets forth provisions on the principles of operation and the order of the General Meeting, the conditions, and procedures for attending the General Meeting, the rights and obligations of shareholders or proxies, the management body and assistants of the General Meeting, and procedures for conducting, voting, and passing resolutions on matters to be voted at the General Meeting.

1.3. Shareholders or proxies; the executive and assisting agencies of the General Meeting; other relevant individuals and organizations shall be responsible for complying with this Regulation.

Article 2. Interpretation

In this Regulation, the following terms are defined as follows:

2.1. *The “Company” or “GELEX”* means GELEX Group Joint Stock Company.

2.2. *“General Meeting of Shareholders” or the “General Meeting”* means the 2025 Annual General Meeting of Shareholders of GELEX Group Joint Stock Company.

2.3. *“Delegate”* means shareholders of proxies (valid) attending the General Meeting.

2.4. *“Electronic means”* means devices that operate based on electrical, electronic, digital, magnetic, wireless transmission, optical, electromagnetic, or similar technologies.

2.5. *“Hybrid In-Person and Online General Meeting of Shareholders”* means a General Meeting of Shareholders held in a format where Delegates attend either in person or online and use the Electronic Voting System to exercise their voting rights. This format utilizes electronic means to transmit audio and visual content through the Internet, allowing Delegates at various locations to follow the General Meeting proceedings online, participate in discussions, and vote on matters presented during the General Meeting.

2.6. *“Electronic Voting”* means the process in which Delegates (including both in-person and online attendees) use a computer or other Internet-connected devices to vote via the Electronic Voting System as prescribed and notified by GELEX.

2.7. *“Electronic Voting System” or “Online General Meeting of Shareholders System”* means the system that supports the organization of the General Meeting of Shareholders on the website <https://ezgsm.fpts.com.vn>, providing Delegates with tools to exercise their rights when attending the

General Meeting of Shareholders (including registering to attend the meeting, proxy voting, online voting, online elections, etc.).

2.8. “*Identifying factors*” means the necessary information required to accurately identify an individual in a given context.

2.9. “*Access Account*” or “*Login Information*” means the necessary information such as the username, password, and/or other identifying factors (if any) of each Delegate, used to log in/access the Online General Meeting of Shareholders System and to cast electronic votes.

2.10. “*Verification*” means the process of checking and confirming whether the information provided or declared by the individual is accurate.

2.11. “*Cumulative Voting*” means the method of voting in which Delegates allocate all their votes to a single candidate or distribute their votes evenly among a maximum number of candidates based on the number of Board members to be elected (01).

2.12. “*Total number of voting shares*” means the number of shares entitled to vote, including the number of shares owned by the Delegate and/or those received by proxy from one or more other Delegates.

2.13. “*Force Majeure*” means events that occur objectively, are unforeseeable, and cannot be remedied despite the application of all necessary measures and available capabilities.

CHAPTER II. CONDITIONS AND PROCEDURES FOR ATTENDING THE GENERAL MEETING OF SHAREHOLDERS AND E-VOTING

Article 3. Conditions and procedures for attending the General Meeting

3.1. Conditions for attending the General Meeting

a. Attendants:

Shareholders listed in the shareholder list entitled to attend the 2025 Annual General Meeting of Shareholders as of the last registration date of February 25, 2025, prepared in accordance with the Company's notice of exercising rights sent to the Vietnam Securities Depository and Clearing Corporation, and the valid proxy representatives of the shareholders listed above, shall have the right to attend and vote on matters at the General Meeting.

b. Technology requirements:

Delegates attending the General Meeting of Shareholders must use appropriate meeting devices with internet connectivity to ensure they can follow the proceedings of the General Meeting (for Delegates attending online) and participate in electronic voting (for both online and in-person Delegates), including but not limited to: personal computers, laptops, tablets, and smartphones with internet access.

3.2. Procedures for attending the General Meeting

a. Each shareholder listed in the shareholder list entitled to attend the 2025 Annual General Meeting of Shareholders as of the last registration date of February 25, 2025, shall be provided with one (1) login username and password corresponding to their access to attend the General Meeting of Shareholders and participate in electronic voting. The username and password shall be provided in the Invitation Letter sent to each shareholder. Shareholders who receive the Invitation Letter with access account information are responsible for the confidentiality of their account details to ensure that only the shareholder has the right to attend and vote on the Electronic Voting System. The Company shall provide maximum support to ensure shareholders can attend and vote at the General Meeting of Shareholders, but shall not be responsible for any issues arising from shareholders losing or disclosing their account information.

b. Procedures for proxies:

Shareholders who do not attend the General Meeting in person/online and participate in electronic voting may authorize another person to attend in accordance with the provisions of the Company's Charter and this Regulation. Upon receiving a valid authorization document from both the authorizing and authorized parties, the Company shall provide an access account to the proxy so that the proxy (acting as a proxy for the shareholder) can exercise the rights and obligations as specified in the authorization. The Company shall provide the access account to the proxy through an invitation letter/email address/phone number. The authorizing party must provide complete and accurate contact information for receiving the access account details of the proxy to the Company and is fully responsible for the authorization information sent to the Company.

In cases where the proxy is a shareholder of the Company, the proxy may, depending on their needs, choose to: (i) use their access account (as mentioned in the Invitation Letter) to attend and vote on the authorized matters at the General Meeting; or (ii) request the Company to provide an

additional access account as described above to attend and vote on the authorized matters at the General Meeting.

c. Note for shareholders/proxies attending the General Meeting in person:

- *Shareholders attending the General Meeting of Shareholders in person must present: the original of their Citizen Identification Card/Identity Card/Passport (for individuals); a true certified copy of the Business Registration Certificate/Establishment License (for organizations); and the original Invitation Letter.*
- *The proxy attending the General Meeting Shareholders in person must present: a true certified copy of the shareholder's Citizen Identification Card/Identity Card/Passport/Business Registration Certificate/Establishment License; the original of their own Citizen Identification Card/Identity Card/Passport; the original Power of Attorney (if not previously submitted to GELEX); and the original Invitation Letter.*

3.3. Provide login information for the Electronic Voting System

a. Provide login information:

Access link information to the Electronic Voting System and the access account for attending the General Meeting of Shareholders shall be provided in the Invitation Letter (or in the form of login information notification as prescribed by the Company). Delegates are responsible for maintaining the confidentiality of their issued access account to ensure that only the Delegate has the right to attend the General Meeting and vote on the Electronic Voting System, and are fully responsible for the information registered.

b. Re-send login information:

When a Delegate requests to re-send the login information, the Organizing Committee of the General Meeting may notify through the following means: in person, email, or phone. In such cases, the Delegate is obligated to provide their identification details for the Company to verify. The Company may require the Delegate to provide at least the following information: full name, nationality, ID number/CCCD/Identity Card/Passport number, mobile phone number, email address, permanent or temporary address (contact address) for individuals; company name, business registration code or legal document number, contact phone number, and registered office

address for organizations. The Company may re-provide the access account information to the Delegate to attend and vote at the General Meeting via email, phone, or any other method based on the Delegate's registered information.

3.4. Change to the password:

The Company recommends that Delegates, upon receiving the login information (at a minimum, including the username and password), access the Electronic Voting System to change their login password to ensure the security of the information.

Article 4. Proxy to Attend the General Meeting of Shareholders

Proxy to attend the General Meeting of Shareholders shall be carried out in accordance with the provisions of the Law on Enterprises and the Company's Charter. The Power of Attorney must be submitted to the Company in the content, form, and within the time frame specified in the Invitation Letter to the General Meeting of Shareholders and in compliance with the legal requirements and the Company's Charter.

Article 5. Method of recording Delegates attending the General Meeting of Shareholders

A shareholder/proxy of a shareholder is considered to have attended the General Meeting of Shareholders when the shareholder/proxy has successfully registered to attend the meeting online on the Electronic Voting System as per the instructions in the Invitation Letter, or has completed the in-person registration process with the Organizing Committee at the General Meeting. The Eligibility Verification Committee shall publicly report the results of the delegate eligibility verification at the General Meeting.

CHAPTER III. RIGHTS AND OBLIGATIONS OF DELEGATES AND THE MANAGEMENT BODY AND ASSISTANTS OF THE GENERAL MEETING

Article 6. Rights and obligations of the Delegates at the General Meeting

Delegates have rights and obligations provided in the Charter and the Internal Regulations on the Corporate Governance of the Company and the following rights and obligations:

6.1. Rights of the Delegates:

- a. To be notified by the Organizing Committee of the Meeting Agenda, related documents and to review the meeting materials uploaded on the GELEX's website.
- b. To attend the meeting, engage in discussions, and vote on all matters within the jurisdiction as prescribed by law and the Company's Charter, using electronic voting.
- c. To ask the Chairperson questions in accordance with this Regulation.
- d. To attend the General Meeting on time. After the meeting has commenced, Delegates arriving late still have the right to register and subsequently participate and vote at the General Meeting immediately upon registration; however, the Chairperson is not obligated to pause the General Meeting for late Delegates to register, and the validity of any votes cast prior to their registration shall not be affected.

6.2. Obligations of the Delegates

- a. To carefully review General Meeting materials uploaded on the Company's website, including the instructions for attending the online General Meeting of Shareholders and electronic voting, and to comply with the Working Regulation at the General Meeting and these instructions to ensure that the organization of the General Meeting is conducted in an orderly, stable, and lawful manner.
- b. To independently prepare and use appropriate equipment with internet connectivity to ensure the ability to follow the proceedings of the General Meeting online and participate in electronic voting.
- c. For Delegates attending in person, when wishing to speak or discuss directly at the General Meeting, the Delegates shall adhere to the Chairperson's direction. The content of the remarks is brief, concise, avoids repetition, and focuses on the key matters that need to be addressed in accordance with the Meeting Agenda approved by the General Meeting.
- d. To maintain the confidentiality of login information to ensure that only the Delegate has the right to vote on the Electronic Voting System. The voting results of the Delegate on the Electronic Voting System shall be considered the final decision of the Delegate. The Delegate is fully responsible before the law and the Company for the electronic voting results they have cast on the Electronic Voting System.

- e. The Delegate must immediately notify the Company to address the issue if they discover that their username, password, and/or other identifying information has been lost, stolen, exposed, or suspected of being exposed, by contacting the Company using the methods specified in the Invitation Letter to lock the access account and security device. The Delegate shall be responsible for any damages, losses, and other risks incurred before the Company receives the Delegate's notification if the cause is attributable to the Delegate.
- f. In cases where a shareholder authorizes another individual/organization to attend the General Meeting, the provisions outlined in the Invitation Letter must be followed. GELEX is exempt from any liability related to fraud, forgery, or discrepancies in the Power of Attorney. The shareholder and the authorized person are responsible for the Power of Attorney and the results of electronic voting based on the access account that has been provided/notified/instructed. All electronic voting results of the Delegate are considered the will and final decision of the Delegate.
- g. To be responsible for intentionally using technology to disrupt the General Meeting of Shareholders or alter the results of electronic voting.
- h. Maintain confidentiality, adhere to the proper procedures for the use and storage of documents, and refrain from copying or recording and sharing with individuals outside The General Meeting without the permission of the Chairperson.
- i. Comply with the provisions of the Regulation, follow the directions of the Chairperson and the Organizing Committee, respect the outcomes of the General Meeting, and refrain from actions that obstruct, disrupt, or cause disorder at the General Meeting.

Article 7. Responsibilities of The Chairperson

- 7.1. Conduct the General Meeting in accordance with the Meeting Agenda and regulations approved by the General Meeting of Shareholders.
- 7.2. Guide the Delegates in discussing and voting on the items of the General Meeting.
- 7.3. Solve the matters that arise during the General Meeting.
- 7.4. Answer the matters requested by the General Meeting of Shareholders in accordance with the Regulation.

7.5. Conclude the matters discussed at the General Meeting, and manage the approval of the Meeting Minutes and Resolutions.

7.6. The Chairperson has the right to take necessary and reasonable measures to conduct the General Meeting in an orderly manner, in accordance with the approved Meeting Agenda, and to reflect the desires of the majority of the Delegates attending the General Meeting.

7.7. The Chairperson of the General Meeting of Shareholders has the right to adjourn the General Meeting, which has the required number of Delegates present according to the regulations, to a later time or change the meeting location in cases specified by law and the Company's Charter.

7.8. Other authorities and responsibilities provided in GELEX's Charter.

Article 8. Responsibilities of The Secretariat

8.1. The Chairperson shall appoint certain individuals to form The Secretariat. The Secretariat serves as the assistant to the Chairperson and operates under the direction of the Chairperson.

8.2. The Secretariat is responsible for:

- a. Record thoroughly and accurately all proceedings of the General Meeting and any matters approved by the General Meeting of Shareholders.
- b. Draft the Meeting Minutes and the Resolutions of the General Meeting.
- c. Receive and submit the questions of the Delegates to the Chairperson.
- d. Collect, preserve and submit to the Board of Directors the feedback forms of Delegates at the General Meeting.

Article 9. Responsibilities of the Delagate Eligibility Verification Committee

9.1. The Delagate Eligibility Verification Committee shall be appointed by the Organizing Committee of the General Meeting. The Delagate Eligibility Verification Vommittee is responsible to the Chairperson and the General Meeting of Shareholder for its duties.

9.2. The Delagate Eligibility Verification Committee is responsible for:

- a. Verifying the eligibility of Delagates attending the General Meeting.

- b. Respond to questions or identify matters that need to be considered regarding the eligibility of Delegates.
- c. Collect and report to the General Meeting the result of verifying the eligibility of Delegates before the General Meeting of Shareholders.
- d. Review and ensure compliance with the conditions for holding the General Meeting of Shareholders in accordance with the Law on Enterprises and the Charter of GELEX.

Article 10. Responsibilities of Vote Counting Committee

10.1. The General Meeting shall elect individuals responsible for vote counting upon the Chairperson's recommendation. The number of members of the Vote Counting Committee shall be determined by the General Meeting based on the Chairperson's proposal.

10.2. The Vote Counting Committee is responsible for:

- a. Announce and provide guidance on the regulations and rules related to voting and elections (if any) at the General Meeting.
- b. Monitor the voting on the matters of the General Meeting and elections (if any).
- c. Record the results of the vote counting and election (if any) from the software, prepare the Vote Counting Minutes, and announce the vote counting results and election results (if any), or hand over to the Chairperson to announce the vote counting results and election results (if any) before the General Meeting.
- d. In collaboration with the Chairperson, review and resolve complaints regarding candidates and election results (if any), and report to the General Meeting of Shareholders for a decision.

**CHAPTER IV. CONDUCTING AND VOTING AT THE GENERAL
MEETING**

Article 11. Conditions for convening the General Meeting and approving the Resolutions of the General Meeting of Shareholders

The conditions for convening the General Meeting of Shareholders and the conditions for the approval of resolutions of the General Meeting of Shareholders shall comply with the provisions of the Company's Charter, this Regulation, and relevant legal regulations.

The basis for determining whether a resolution is approved shall comply with the provisions of Article 21 of the Company's Charter and relevant legal regulations.

Article 12. Discussions at the General Meeting

When discussing the matters on the Meeting Agenda, Delegates shall comply with the following regulations:

12.1. Principles: The discussions at the General Meeting of Shareholders shall be coordinated by the Chairperson or a representative from the Organizing Committee, ensuring compliance with the provisions of the Company's Charter. Discussions shall only take place within the specified time and within the scope of the matters presented in the Meeting Agenda approved by the General Meeting of Shareholders, the content shall not violate the law, not relate to personal matters, and not exceed the company's authority.

12.2. Method of submitting discussion questions: Delegates attending the General Meeting of Shareholders may submit discussion questions through the Online support window on the Electronic Voting System or by speaking directly at the General Meeting. The Secretariat is responsible for recording the Delegate's name, Delegate ID, and the content of the question to forward to the Chairperson.

12.3. The Secretariat shall review and compile the discussion points from the Delegates and forward them to the Chairperson.

12.4. Responding to the Delegates' opinions:

- a. Based on the discussion compiled by the Secretariat, the Chairperson or a member appointed by the Chairperson shall respond to the Delegates' opinions.
- b. Contributions or questions shall be collected and addressed in order, and participation in the discussion shall only be allowed during the discussion portion of the General Meeting. In cases where multiple shareholders have overlapping opinions, the Presidium shall select and provide a collective response for all shareholders.
- c. In cases where time constraints prevent certain questions from being answered directly at the General Meeting, the Company shall review and respond to shareholders through an appropriate method.

Article 13. Voting at the General Meeting

13.1. **Voting Method:** The matters submitted to the General Meeting shall be voted on using electronic voting. The voting sheet are pre-configured in the Electronic Voting System. Delegates are responsible for preparing suitable electronic devices with internet connections, as specified in Point b; Clause 3.1, Article 3 above, for casting votes. Delegates shall use their login credentials and password or other identification factors provided in the Invitation Letter to log into the Electronic Voting System and participate in the voting.

13.2. **Online voting time:** Shareholders may begin accessing the Electronic Voting System to exercise their voting rights **from 09:00 on March 10, 2025**, until the Chairperson announces the conclusion of voting on each matter. Once the voting period for a specific matter ends, the Electronic Voting System shall no longer register any further electronic votes for that matter from the Delegates.

13.3. Voting principles:

- a. One (01) ordinary share is equivalent to one (01) voting right.
- b. All matters on the Meeting Agenda shall be approved by obtaining the votes of all Delegates present at the meeting through electronic voting on the 'Voting – Election' interface of the Electronic Voting System (see the instructions in the Invitation Letter).
- c. Shareholders and related parties are not allowed to vote on transactions, contracts, or matters in which they have a related interest.

13.4. Voting procedures:

- a. Delegates shall register to attend the meeting according to the instructions in the invitation Letter and confirm their participation in the General Meeting before voting on the 'Voting – Election' interface of the Electronic Voting System.
- b. Delegates who have successfully registered for the meeting (as indicated by a notification on the Electronic Voting System interface or have completed the registration procedure for attending the meeting in person with the Organizing Committee at the General Meeting) shall vote on each matter in the Meeting Agenda. When voting via electronic voting, for each matter, the Delegate shall choose one (01) of the three (03) options: 'Agree,' 'Disagree,' or 'Abstain' on the voting ballot pre-configured in the Electronic Voting System. After completing the voting for all matters in a

single voting session, the Delegate shall click '**Vote**' to save and submit the voting results to the Electronic Voting System. If the Delegate does not click '**Vote**' to confirm and submit their votes on the Electronic Voting System before the voting period ends for each session, their votes (for the matters to be voted on in that session) shall be considered as uncollected for those matters.

- c. In the event that the Meeting Agenda is supplemented with matters proposed by shareholders/group of shareholders in accordance with the provisions of the Charter and approved by the General Meeting of Shareholders, Delegates may proceed with supplementary voting. If the Delegates do not vote on the newly added matters, their votes shall be considered as uncollected for those matters.
- d. The recording method of the electronic voting system: Delegates may change their voting results multiple times but cannot cancel their votes. The electronic voting system shall only record the final voting result at the end of the voting period for each voting session, as managed by the Chairperson.
- e. In the event that a Delegate has registered to attend the General Meeting but is unable to remain for the entire agenda, may vote on the matters that require shareholder approval before logging out of the System.

13.5. Validity of voting matters and Voting Sheet:

- a. On the voting sheet, the voting matter is valid when the Delegate selects one (01) of the three (03) voting options for that matter. A voting matter is invalid if the Delegate marks more than one voting option for the same matter.
- b. A valid voting sheet is one that contains all valid voting matters and is completed by submitting (clicking '**Vote**') on the Electronic Voting System.
- c. In the event that a Delegate has successfully registered for the General Meeting (as indicated by a notification on the Electronic Voting System interface or has completed the in-person registration procedure with the Organizing Committee at the meeting) but does not select any voting option (blank vote), it shall be understood that the Delegate has declined their right to vote on that matter; the Delegate's vote shall not be included in the total votes for that matter.

13.6. The voting procedure for electing members of the Board of Directors is regulated in the Regulation on the Election of Additional Members to the Board of Directors for the 2021-2026 term at the 2025 Annual General Meeting of Shareholders

Article 14. Voting Procedure

14.1. The voting sheets of each Delegate are recorded by the system, including: the total number of votes for each matter, the total number of valid and invalid votes, votes agree, votes against, and abstentions; the corresponding percentages of the total number of votes cast by the Delegates present at the General Meeting. The voting results are compiled by the software and are calculated as a percentage (%).

14.2. The Vote Counting Committee is responsible for receiving the electronic voting results to compile the voting results.

Article 15. Minutes and Resolutions of the General Meeting

15.1. The contents of the General Meeting shall be documented in the Meeting Minutes by the Secretary of the General Meeting.

15.2. The Minutes and Resolutions of the General Meeting of Shareholders shall be documented, issued and approved before the meeting is adjourned.

Article 16. Force Majeure Events

16.1. During the General Meeting, force majeure events may occur, such as natural disasters, fires, power outages, loss of Internet connectivity, or other technical issues, as well as requirements or directives from the government, state agencies, or other competent authorities. The Company shall mobilize all available resources to resolve the issues and ensure the General Meeting can continue, but not later than 60 minutes from the time the issue occurs.

16.2. In the event that force majeure issues cannot be resolved to allow the General Meeting to continue within 60 minutes, the Chairperson shall declare a temporary suspension of the General Meeting. Any matters that were voted on and approved before the suspension (if any) will be annulled. These matters will be re-voted at the next shareholder meeting.

CHAPTER V. IMPLEMENTATION

Article 17. Implementation term

17.1. Other relevant matters not provided in the Regulation shall be complied with the Charter, the Internal Regulation on Corporate Governance of the Company.

17.2. This Regulation consists of 17 Articles and shall come into effect immediately upon the 2025 Annual General Meeting of Shareholders's approval and shall apply to matters voted on during the opening session of the General Meeting.

17.3. The Chairperson, the Secretariat, the Delegate Eligibility Verification Committee, and the Vote Counting Committee, the Delegates, are responsible for the implementation of this Regulation./.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

(signed)

Nguyen Trong Hien



GELEX GROUP

GELEX

No. 65/2025/GELEX/BC-TGD

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, March 05, 2025

**REPORT
ON OPERATING RESULTS IN 2024,
AND BUSINESS ORIENTATIONS AND PLAN FOR 2025**

The Board of Management of GELEX Group Joint Stock Company (“the Group/GELEX”) would like to present to the General Meeting of Shareholders (“GMS”) the Report on operating results in 2024 and business orientations and plan for 2025, specifically as follows:

1. Assessment of GELEX’s Business Performance in 2024

In 2024, Vietnam's economy experienced significant positive developments, with GDP growth reaching 7.09%, surpassing the target set by the National Assembly. Inflation remained well-controlled, while export-import activities and foreign direct investment (FDI) attraction showed strong momentum. Total trade turnover increased by 15.4% to a record level of USD 786 billion, while disbursed FDI reached USD 25.35 billion, up 9.4% - the highest ever. Vietnam's GDP growth led the ASEAN region and ranked among the highest globally.

Amidst this economic upturn, GELEX’s member companies seized opportunities and adapted flexibly to optimize business operations, delivering positive results that exceeded the targets set by the GMS.

1.1. Business Performance Results

In 2024, GELEX’s consolidated Net revenue reached VND 33,752 billion, and Profit before tax amounted to VND 3,613 billion, exceeding the targets set by the GMS by 4.5% and 88.1%, respectively.

Table 1: Consolidated Net revenue and Profit before tax

(Unit: VND billion)

Indicators	Actual 2024	Planned 2024	% Actual/Planned 2024	Actual 2023	% Actual 2023/2024
Net revenue	33,752	32,303	104.5%	29,998	12.5%
Profit before tax	3,613	1,921	188.1%	1,397	158.6%

Consolidated net revenue of GELEX for 2024 increased by 12.5% year-over-year (“YoY”), driven by strong growth in the electrical equipment sector, which was boosted by public investment in the electricity sector and the recovery of the overall market from Q2, along with efforts by member companies to expand their markets. The construction materials sector still faced many challenges from the market in the first three quarters of the year; however, the member companies adapted flexibly, closely tracking market movements, and business results showed a positive improvement by the end of the year as

Consolidated Profit before tax for 2024 reached VND 3,613 billion, an increase of 158.6% YoY, driven by:

- (i) strong gross profit growth in key sectors such as electrical equipment, construction materials, and IP & RE;
- (ii) cost reduction and optimization of indirect expenses;
- (iii) significant financial profit from divestments in energy projects and reduced borrowing costs.

1.2. Implementation of investment activities

a. Project investment

- ❖ **GELEX:** Construction of “Hotel, Commercial Services and Office for Lease Complex” at 10 Tran Nguyen Han and 27-29 Ly Thai To, Ly Thai To ward, Hoan Kiem district, Hanoi continues as scheduled. The project is expected to be completed and commence operations in 2025.
- ❖ **GELEX Electricity division:**
 - **Electrical Equipment sector:** Continued investment to enhance production capacity and modernize manufacturing in alignment with the product and market strategy of the member companies.
 - **Electricity Trading sector:** GELEX Electricity Trading JSC continues to implement and complete the medium-voltage power supply projects for the Thuan Thanh 1 and Hung Yen No.3 Industrial Parks.
- ❖ **GELEX Infrastructure division:** Continued implementation of investment activities, new investments, and preparation for upcoming projects, specifically:
 - **Energy:** Researching and preparing for investment in new renewable energy projects.
 - **Clean Water:** Continuing Phase 2 of the Song Da Water Project as scheduled, with components including source, treatment facilities, and connecting pipeline routes. Some components were put into use in 2024, and the project is expected to be completed in 2025.
 - **IP & RE:** The member companies continue to implement, invest in, and prepare for new investments in industrial park infrastructure and social housing projects. The member companies received approval for the investment decision of 3 new industrial park projects in Khanh Hoa, Thai Nguyen, and Yen Bai, covering a total area of nearly 800 hectares.

In both the Electricity Division and Infrastructure Division, GELEX has cooperated with the leading strategic consulting firms to guide business operations and investments, aiming for effective and sustainable long-term growth in core business sectors.

b. Equity investment/Ownership restructuring

- ❖ **GELEX:**
 - **Equity investment:** GELEX expanded its investment in the banking and finance sector by increasing its ownership to 186,924,306 shares, equivalent to 10% of the charter capital, becoming the largest shareholder of Vietnam Export-Import Commercial Joint Stock Bank (Eximbank); Increased capital

In 2024, GELEX's asset structure shifted towards a higher proportion of current assets, while assets and capital sources remained well-balanced to ensure sufficient funding for business operations.

b. Liabilities

As of December 31, 2024, GELEX's consolidated liabilities amounted to VND 30,524 billion, a decrease of 9.8% compared to the beginning of the year. Consolidated loans fell by 17.2%, with long-term loans decreasing by 18.0% and short-term loans decreasing by 16.4%, primarily due to the restructuring of loans related to divested energy projects.

The financial indicators related to debt and liquidity continued to remain at a safe level and showed positive improvement in 2024.

Table 5: Financial ratios on debt and solvency

Indicators	31 Dec 2024	31 Dec 2023
Debt ratio		
Total liabilities/Total assets	0.57	0.61
Debt/Equity	0.71	0.94
Indicators	31 Dec 2024	31 Dec 2023
Solvency ratio		
Current ratio	1.34	1.09
Net debt/EBITDA	1.11	1.80
Interest coverage ratio (EBITDA/interest expense)	6.11	5.02

1.4. Notable activities in organization and management

In 2024, GELEX continued to enhance its organizational structure to improve operational efficiency, ensure consistency across the system, strengthen governance capabilities, drive digital transformation, reinforce brand power, and cultivate a distinct corporate culture.

Several notable non-financial achievements in 2024 include:

- (i) GELEX received an A rating from VIS Rating, with a stable long-term outlook;
- (ii) Brand value increased by 55%, ranking 47th among the top 100 most valuable brands in Vietnam, according to Brand Finance;
- (iii) 04 GELEX brands (GELEX Electric, CADIVI, THIBIDI, VIGLACERA) were recognized as Vietnam Value National Brands 2024; and
- (iv) GELEX received the HR Asia Award in 2 categories 'Best Companies to Work For in Asia' and 'HR Asia Most Caring Company'.

- ❖ The GELEX brand value increased by 55% and was ranked 47th among the 100 most valuable brands in Vietnam by Brand Finance, Top 10 fastest-growing brands in Vietnam in 2024.

c. Corporate Culture

- ❖ Implemented numerous events, strengthening employee engagement across the Group.
- ❖ Internal communication continues to play a vital role as a channel for timely updates on events, information, and activities of GELEX and member companies, promoting positive values, unity, and motivation.

1.5. Environmental and Community Activities

Regarding environmental activities, GELEX and member companies are committed to sustainable development, integrating environmental criteria into core business operations alongside economic goals. In 2024, many green, environmentally friendly electrical equipment and construction materials were introduced to the market and received positive reception. At the same time, GELEX and its member companies obtained several prestigious environmental certifications, including the LEED (Leadership in Energy & Environmental Design) certification for GELEX Tower (Platinum level) and several industrial real estate projects, as well as certification from the Singapore Green Building Council (SGBC) for certain green electrical products and construction materials. Additionally, widespread environmental awareness campaigns were carried out across the system, notably through the GELEX Green program.

In terms of community activities, GELEX and its member companies continued to implement numerous practical initiatives, focusing on healthcare, education, human development, culture, and sports, with the aim of contributing to the community. This reflects the company's corporate culture and is one of the key factors driving GELEX's stable, sustainable growth and value creation for the community and society.

2. Business Orientations and Plan for 2025

2.1. Business Plan for 2025

In 2025, Vietnam economy is expected to continue its positive growth, with a GDP growth target of 8% set by the National Assembly, alongside a strong commitment to institutional and policy reforms and the implementation of robust fiscal and monetary measures. However, risks from inflation, exchange rate fluctuations, global economic instability, geopolitical tensions, and the potential escalation of trade wars still pose challenges.

In this macroeconomic backdrop, which offers both opportunities and challenges, GELEX aims to maintain stable growth in its core business operations, seek investment opportunities in new, high-potential sectors, and continue implementing plans to strengthen internal capabilities, enhance risk management across the system, and build a comprehensive digital transformation strategy.

Table 6: Business Plan Targets for 2025

(Unit: Billion VND)

No.	Indicators	2025 Plan
1	Consolidated Net Revenue	37,600
2	Consolidated Profit Before Tax	3,041

opportunities for each individual; Training activities will be diversified to promote a learning culture and working towards the goal of making GELEX a learning organization; Launching Phase 2 of the iHRP Human Resources Management System project, which includes the deployment of payroll, bonuses, insurance, taxes, training, and other advanced modules.

- **Treasury and Financial Management:** Proactively preparing funding strategies, diversifying funding sources, and utilizing various fundraising tools to ensure timely implementation when needed; Optimizing idle funds through flexible use of financial instruments while complying with legal regulations and internal procedures; Implementing the international financial reporting standards (IFRS) financial reporting system soon.
- **Digital Transformation:** Implementing the Digital Transformation Strategy and Roadmap Project, combined with in-depth training programs and communication strategies to promote a digital culture across the Group; Launching the E-Office Digital Office Solutions Project to enhance management efficiency and operations across the entire system, integrating IoT, cloud computing, and AI technologies to streamline and optimize operational processes.
- **Risk Management:** Continuing to implement the next phases of the risk management framework project throughout the entire GELEX Group.
- **Environmental and Community Initiatives:** GELEX and its member companies will continue to carry out impactful activities for the environment and community, with a focus on sustainable development.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval of the full Report.

GENERAL DIRECTOR

Recipients:

- *GELEX Shareholders;*
- *GELEX BOD members;*
- *Filed in GELEX's office.*

(signed)

Nguyen Van Tuan



GELEX GROUP

GELEX

No.: 17/2025/GELEX/BC-HDQT

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, March 05, 2025

**REPORT OF THE BOARD OF DIRECTORS
ON THE ACTIVITIES IN 2024 AND THE 2025 STRATEGIC DIRECTION**

**Respectfully addressed to: 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF GELEX GROUP JOINT STOCK COMPANY**

The Board of Directors ("BOD") of GELEX Group Joint Stock Company ("GELEX") would like to submit to the 2025 Annual General Meeting of Shareholders ("AGM") for approval of the Report of BOD on governance, performance in 2024 and orientation for 2025, specifically as follows:

I. EVALUATION OF GELEX'S PERFORMANCE IN 2024

In 2024, GELEX Group demonstrated proactive adaptability, maintaining well-controlled operations and effectively managing risks amidst significant macroeconomic fluctuations. The company implemented flexible solutions across governance and management; enhancing corporate governance; strengthening internal cohesion through the best effort.

Regarding Production and Business Performance: In 2024, GELEX is projected to achieve total consolidated net revenue of VND 33,752 billion, with profit before tax reaching VND 3,613 billion, representing 12.5% and 158.6% increase, respectively, compared to 2023. These results exceed the targets set by the 2024 AGM by 4.5% and 88.1%, respectively. Despite challenges in the building materials sector, core areas such as Electrical Equipment, Industrial Park Infrastructure, and Industrial Real Estate continue to be key drivers of strong business performance in 2024, with sustained growth expected in the future. *Further details are provided in the General Director's Report.*

Regarding Investment Strategy: With the goal of establishing itself as a leading investment Group, GELEX has almost completed the restructuring of its power portfolio in 2024, while taking advantage of all opportunities to expand its investment portfolio, including becoming the largest shareholder in Vietnam Export Import Commercial Joint Stock Bank (Eximbank). GELEX has also partnered with leading domestic and international consultants to develop a long-term strategy for its Electrical Equipment, Infrastructure, and Digital Transformation sectors. Additionally, the company continues to strengthen its partner ecosystem strategy, with a particular emphasis on partnerships with internationally recognized brands.

Thanks to strong business performance and a well-executed investment strategy, GELEX's brand value has increased by 55%. In 2024, GELEX achieved a Level A credit rating from VIS Rating, further enhancing its market presence and strengthening its position in the core investment areas of the Group.

Regarding Improving Corporate Governance: In 2024, with the support from one of the Big-4 consulting firms, GELEX has successfully implemented Phase 1 of the Enterprise Risk Management Framework Project. The company has also expanded vertical governance across key areas, including Human Resources, Finance and Planning, Internal Audit, Risk Management, Legal, Communications, Information Technology, and Investment. 2024 marks the second consecutive year that GELEX has been recognized among the TOP companies for meeting Information Disclosure Standards by the IR Awards Organizing Committee, demonstrating the company's compliance with legal disclosure requirements, highlighting its transparency, respect for shareholders and investors, and professionalism in corporate governance.

Furthermore, GELEX identifies corporate culture and human development as the core foundation for

sustainable growth and long-term high performance. The company has proactively developed a corporate culture strategy that aligns with the new business environment, making significant investments in training and human resource development, with a particular focus on nurturing the next generation of leadership.

Regarding Sustainable development, environmental and social responsibility: GELEX and its subsidiaries prioritize environmental factors and are committed to sustainable development by investing in the research and development of high-tech products, as well as producing and constructing green, environmentally friendly products and projects. The company's Leadership is also focused on proactively applying the ESG (Environmental, Social, Governance) framework in a structured and systematic manner across its business operations. Additionally, GELEX has run effective internal communication campaigns to promote a green lifestyle and environmental responsibility, reaching thousands of employees across the GELEX System..

GELEX and its subsidiaries consistently make meaningful contributions to society and the community through various sponsorship and charitable activities, including: providing financial support for the temporary and dilapidated homes eradication in Hung Yen, donating a medical equipment package worth a total of VND 130 billion to Hanoi Children's Hospital, funding the renovation of the A9 Emergency Center and Stroke Center at Bach Mai Hospital (Hanoi), along with numerous other charitable donations. Furthermore, at GELEX, The Board of Directors has approved dedicated funding to implement its responsibilities toward social security and the community (with priority areas including education/training, healthcare; revolutionary contributors, vulnerable children and the elderly, and environmental protection).

II. SUMMARY OF THE ACTIVITIES OF THE BOARD OF DIRECTORS IN 2024

1. Corporate governance and summary of meetings of the Board of Directors

In 2024, the BOD has held 06 meetings (including periodic and extraordinary meetings) and has consulted the BOD in writing to approve the following issues:

- Strategic business direction, investment strategy, and optimal solutions for the Group's management and operations.
- Specifically, several important decisions have been approved, including: approving the plan to implement the Enterprise Risk Management Framework; the development strategy for the company's culture; the implementation of the ESOP issuance for employees; the investment plan to become a major shareholder of Vietnam Export Import Commercial Joint Stock Bank; approving the selection of strategic consulting firms and digital transformation consultants; the appointment and restructuring of personnel at the Board of Management; the revision and supplementation of important internal governance documents; and the provision of feedback on various governance matters concerning subsidiaries.

For details of GELEX's governance and information on meetings and written opinions of the BOD, please refer to the **2024 Corporate Governance Report** which has been disclosed on our website at: <https://gelex.vn/doc-cat/cong-bo-thong-tin-2>.

2. Supervisory activities of the Board of Directors

In compliance with the provisions of the Charter, Internal Governance Regulations, and current legal regulations, in 2024, the BOD actively supervised the overall activities of the company and the operations of the Board of Management, including:

- Supervising the implementation of the Resolutions/Decisions of the AGM and the BOD; overseeing the executive activities of the General Director and other members of Board of Management;
- Supervising the implementation of information disclosure to ensure transparency in governance and compliance with legal regulations;

- Directing the strict implementation of quarterly, semi-annual, and annual financial reporting for 2024;
- Requesting the General Director to report on the execution of delegated responsibilities at BOD meetings;
- Supervising through the Audit Committee, as presented in the report by the independent Board member within the Audit Committee. *Shareholders are kindly referred to this Report for specific details.*

The inspection and supervision of the BOD is within its authority, does not obstruct or overlap the management of the General Director and the Board of Management. Through inspection and supervision, the BOD recognized the efforts of the Board of Management in leading the company to overcome fluctuations, exceed production and business targets, and constantly strengthen the internal resources of the system.

3. Transactions with Stakeholders

In 2024, the AGM and the BOD have approved the signing and implementation of a number of transactions between GELEX and stakeholders of the BOD. Stakeholders are primarily subsidiaries within the GELEX system. The transactions aimed at providing capital support, facilitating centralized procurement activities, and other business transactions. The approval of these transactions was carried out in compliance with legal regulations, and the resolutions passed adhered to the principle of transparency in information disclosure.

List of related persons and related interests; list of transactions between companies, subsidiaries and companies under GELEX's control of more than 50% of charter capital and members of the BOD and related persons of such members; transactions between GELEX and companies in which the Member of the GELEX's BOD is the founder or business manager in the last 03 years before the time of transaction and transactions with other related parties (if any) are recorded and presented in the *2024 Audited Financial Statements* and the *2024 Corporate Governance Report*. These reports are disclosed on the GELEX website at: <https://gelex.vn/quan-he-co-dong>. Please kindly refer to these Reports for specific information.

4. Activities of the members and independent members of Board of Directors, the Audit Committee

Details of the activities of the members and independent members of the Board of Directors, as well as the activities of the Audit Committee, are presented in the *2024 Corporate Governance Report, Report of Board of Directors' Independent Members in the Audit Committee*. Please kindly refer to these Reports for specific information.

5. Report on remuneration, operating expenses and other benefits of the Board of Directors and each member of the Board of Directors

Remuneration, operating expenses and other benefits of the BOD and each member of the BOD shall be reported and announced in accordance with the provisions of the Law on Enterprises and the Law on Securities.

Specific information on remuneration, operating expenses and other benefits of the BOD and each member of the BOD are presented in detail on the *2024 Audited Financial Statements* and the *2024 Annual Report*. Please kindly refer to these Reports on GELEX's website at: <https://gelex.vn/quan-he-co-dong> for specific information.

III. OPERATIONAL ORIENTATION 2025

"Growth - Efficiency - Sustainable Development" is a common goal, across the activities of the GELEX

and its system members in 2025. The Group continues to expand vertical governance throughout the System, decide on general strategies and long-term investment strategies, direct the strategic orientation for production and business activities of system members. Specifically:

1. Regarding improving corporate governance

- 1.1. Implementing the Project of Re-creating GELEX's corporate culture, recognizing that a strong corporate culture is a key factor for growth, efficiency, and sustainability strategies.
- 1.2. Making significant investments in human training and development.
- 1.3. Integrating the risk management framework into business activities.
- 1.4. Creating a professional working environment.
- 1.5. Aligning the company's activities with the responsibility to the sociality and the community.

2. Regarding business activities, capital mobilization and investment

- 2.1. Setting strategic direction and deciding on major solutions for subsidiaries to effectively manage costs and achieve high operational efficiency, thereby enhancing the overall investment portfolio performance.
- 2.2. Electrical equipment, industrial park infrastructure, industrial real estate, renewable energy, and clean water production will remain key investment areas. Restructuring the ownership structure within the system when necessary to meet the needs of management/governance and business operations.
- 2.3. Focusing resources on managing large and critical investments in a systematic and effective manner, allocating appropriate resources for the preparation and investment in complex industrial park infrastructure projects, digital infrastructure, and sectors with positive impacts on society and the community. New investments will be implemented through the following methods: (1) GELEX will directly invest, and/or (2) GELEX's subsidiaries will directly invest, and/or GELEX will establish a subsidiary, with the subsidiary being the main entity responsible for executing/holding the new investments. The Board of Directors will decide to establish such a subsidiary at the appropriate time, in accordance with the authority granted by the Charter.
- 2.4. Expanding the ecosystem partnership strategy (with major domestic and international partners) into the fields of electrical equipment, participating in global value chains, and expanding and upgrading product segments/categories with higher value-added. This includes learning from and adopting technology from partners, as well as strengthening export activities.
- 2.5. Putting the real estate complex project at 10 Tran Nguyen Han Street and Phase 2 of Song Da Water into operation; invest appropriately in R&D activities and digital transformation.

We respectfully request the AGM's consideration and approval.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Recipient:

- GELEX's shareholders;
- BOD; Disclosure;
- Admin.

(Signed)

Nguyen Trong Hien

GELEX GROUP**THE SOCIALIST REPUBLIC OF VIETNAM****GELEX****Independence – Freedom - Happiness**

No: 01/2025/GELEX/BC-UBKT

Hanoi, March 05, 2025

**REPORT OF INDEPENDENT MEMBERS IN THE AUDIT COMMITTEE**

**To: 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
GELEX GROUP JOINT STOCK COMPANY**

1. List of Independent Members of the Board of Directors ("BOD")

As of the reporting date, the structure of the BOD of GELEX Group JSC. ("GELEX") consists of 2 out of 5 independent members (accounting for 40% of the total BOD members), in compliance with the provisions of the Enterprise Law No. 59/2020/QH14 issued on 17/6/2020, and also in accordance with Clause 4, Article 276 of Decree 155/2020/ND-CP guiding the Securities Law.

The list of independent members in the Audit Committee is as follows:

Full name	Date of appointment	Position at GELEX
Mr. Dau Minh Lam	18/06/2021	Independent member of the BOD, Chairman of the Audit Committee

2. Report of the Independent BOD Member in the Audit Committee**2.1. Evaluation of the activities of the BOD and Executive Board**

The independent BOD member has monitored the activities of the BOD and the Executive Board during the financial year 2024 in the following aspects:

- ***Financial reporting, operations, and financial status of GELEX***
 - Financial statements are prepared and disclosed in accordance with accounting standards and prevailing legal regulations. The financial statements provide a true and fair representation of GELEX's financial status;
 - Resolutions and decisions are issued in compliance with legal authority and adhere to the information disclosure regime for listed companies;
 - The selected audit firm ensures reliability, integrity, adherence to audit deadlines, compliance with professional regulations, and maintains independence and objectivity in providing audit opinions;

- The financial position of GELEX in 2024 remains stable, with liquidity, capital structure, and operational capacity aligning with the Group's development reality.

- ***Compliance with BOD Meeting Regulations***

- BOD meetings have been convened and conducted in accordance with the procedures stipulated in GELEX's Charter. The content of BOD meetings has been reported, discussed, and assessed comprehensively in an open, fair, transparent, and prudent manner to determine the best directions and solutions for GELEX;
- In 2024, the BOD held 6 meetings to review business performance, financial conditions, and discuss and adopt appropriate decisions regarding development strategies, management systems, and governance policies for GELEX;
- BOD decisions at meetings comply with legal regulations, GELEX's Charter, Internal Governance Regulations, and Resolutions of the General Meeting of Shareholders ("GMS"), aligning with the approved strategy reported at the GMS.

- ***Supervision of the Executive Board***

The Audit Committee carries out supervision through:

- Direct participation in BOD meetings, monitoring the Executive Board's adherence to BOD Resolutions and the delegation mechanism between the BOD and the Executive Board;
- Oversight through reporting channels and direct engagement with the Internal Audit Department.

- ***GELEX's Internal Control System and Risk Management***

- The Executive Board has implemented flexible risk prevention measures in response to significant risks in accordance with Risk Appetite Statement, which was approved by the BOD;
- Legal and regulatory risk management has been effectively executed. In 2024, GELEX did not encounter any significant legal risks;
- Key risks identified through internal audits have been notified by the Audit Committee to the Executive Board and BOD for timely corrective measures. The Executive Board has been implementing 2024 recommendations of Internal Audit Department by integrating risk management and strengthening internal control activities.

- ***Transactions between internal persons of GELEX and its subsidiaries or controlled entities***

GELEX has complied with relevant regulations regarding the approval, monitoring, and disclosure of transactions involving internal persons, related parties, subsidiaries, and entities controlled by GELEX. These transactions have been disclosed in accordance with legal requirements.

2.2. Report on the activities of the Audit Committee

In 2024, the Audit Committee continued to operate based on the standards and conditions for Audit Committee members and the functions and duties stipulated in the Enterprise Law 2020 and Decree 155/2020/ND-CP. The BOD approved the 2025 Internal Audit Plan (Resolution No. 43/2024/GELEX/NQ-HĐQT dated 20/10/2024).

- ***Audit Committee meetings, conclusions, and recommendations***

- The Audit Committee provided consultation to the Internal Audit Department regarding the Internal Audit Plan, action programs, and other professional matters;
- The Audit Committee held regular meetings as required, and its recommendations, along with those from the Internal Audit Department, have been submitted to relevant parties for implementation to mitigate significant risks.

- ***Coordination between the Audit Committee, BOD, and General Director***

The Audit Committee has actively coordinated with the BOD and General Director in fulfilling compliance duties under the Audit Committee Regulations.

- ***Remuneration, operating expenses, and other benefits of the Audit Committee and its members***

Remuneration, operating expenses, and other benefits of the Audit Committee and its members comply with the provisions of the Enterprise Law and GELEX's Charter. Detailed information is presented in GELEX's financial statements for the fiscal year ended 31/12/2024.

- ***Supervision of the Internal Audit Department and internal audit activities***

- The Internal Audit Department operates under the Internal Audit regulations approved in Resolution No. 22/2022/GELEX/NQ-HĐQT, which amended and supplemented the Internal Audit regulations on 30/08/2022;
- The Internal Audit Department members meet professional competency requirements in Decree 05/2019/ND-CP on internal audit and GELEX's internal audit regulations. Capacity-building for internal auditors remains a priority;
- The Audit Committee oversees the quality of internal audit activities, provides consultation, and addresses professional matters of the Internal Audit Department through Audit Committee meetings and ad-hoc professional discussions, ensuring the Internal Audit Department operates effectively.

3. Recommendations from independent BOD members

The independent BOD members propose several recommendations regarding the governance and management of the BOD and the Executive Board of GELEX as follows:

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- Develop a clear roadmap and continue implementing the internal audit recommendations in 2024;
- The General Meeting of Shareholders to approve the list of independent audit firms for the 2025 financial year as proposed by the Audit Committee;
- Regularly conduct inspections and assessments of the internal control system at GELEX to review and mitigate operational and business risks;
- Continue complying legal requirements in transactions involving GELEX internal persons, related parties, subsidiaries, and controlled entities by adhering to the BOD Resolution on integrity compliance and ensuring clear and consistent communication across the Group;
- Strengthen compliance and monitoring of tax regulations and other legal provisions;
- Carry out feasibility assessment of major projects in a timely and comprehensive manner;
- Strengthen post-operational effectiveness evaluations of major projects in a comprehensive and methodical manner;
- Enhance awareness of risk management culture and implement effectively the Group's risk management framework according to the defined maturity levels. Provide direction and support to subsidiaries in developing risk management framework align with the Group's regulations;
- Manage fundraising activities in alignment with medium- and long-term strategic orientations to ensure balance, efficiency, strict control, and legal compliance;;
- Direct and closely supervise the Consultation projects of Strategy and Digital transformation;
- Accelerate restructuring of governance and organizational models at subsidiaries to improve efficiency.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval of the full report.

Recipients:

- *Shareholders;*
- *BOD;*
- *Information disclosure;*
- *Office archive.*

INDEPENDENT BOD MEMBERS

(signed)

DAU MINH LAM



GELEX

Proposal of the Board of Directors
at the 2025 Annual General Meeting of Shareholders

**GELEX GROUP****GELEX**

No.: 16/2025/GELEX/TTr-HDQT

SOCIALIST REPUBLIC OF VIETNAM**Independence – Freedom – Happiness**

Hanoi, March 05, 2025

PROPOSAL

**Regarding the dismissal of the Board of Directors members due to resignation letter
and election of additional Board of Directors members for the term 2021-2026**

**Respectfully submitted to: The 2025 Annual General Meeting of Shareholders of
GELEX Group Joint Stock Company**

Pursuant to:

- *The Law on Enterprises No. 59/2020/QH14 and its amendments, supplements, and guidance;*
- *The Law No. 03/2022/QH15 on amendments to certain articles of the Law on Public Investment, the Law Public-Private Partnership Investment, the Law on Investment, the Law on Housing, the Law on Procurement, the Law on Electricity, the Law on Enterprises, the Law on Excise Tax and the Law on Enforcement of Civil Judgment and its amendments, supplements, and guidance;*
- *The Law on Securities No. 54/2019/QH14 and its amendments, supplements, and guidance;*
- *The Law No. 56/2024/QH15 on amendments to the Law on Securities, the Law on Accounting, the Law on Independent audit, the Law on State budget, the Law on Management and Use of public property, the Law on Tax administration, the Law on Personal income Tax, the Law on National reserves, and the Law on Penalties for Administrative violations and its amendments, supplements, and guidance;*
- *The Charter of organization and operation of GELEX Group Joint Stock Company ("GELEX" or the "Company");*
- *The Resignation Letter on March 03, 2025 of Mr. Nguyen Van Tuan;*
- *Considering the corporate governance needs of the Company.*

On March 03, 2025, Mr. Nguyen Van Tuan – Member of the Board of Directors (“BOD”) of GELEX submitted his resignation letter as the member of BOD to the Company's headquarters, his resignation shall take effect from the date it is approved by the 2025 Annual General Meeting of Shareholders.

To accommodate Mr. Nguyen Van Tuan’s request while ensuring the required number of BOD members for the term 2021–2026, the BOD respectfully submits the following matters for approval by the 2025 Annual General Meeting of Shareholders:

Matters 1: Dismissal of Mr. Nguyen Van Tuan for the position of the Board of Directors member due to resignation request

Approving the dismissal of Mr. Nguyen Van Tuan from the position as member of the BOD for the term 2021 – 2026 following his resignation request.

Matters 2: Election of 01 (one) additional member of the Board of Directors for the 2021-2026 term

Election of 01 (one) additional member of the Board of Directors for the term 2021-2026, based on the list of eligible candidates presented to the General Meeting of Shareholders.

The term of the newly elected BOD Member shall be the remaining duration of the term 2021–2026.

We respectfully submit this for the consideration and approval of the General Meeting of Shareholders./.

Recipient:

- *As stated above;*
- *Archive in Office, BOD.*

**ON BEHALF OF BOARD OF
DIRECTORS
CHAIRMAN**

(signed)

Nguyen Trong Hien



SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, March 05, 2025

NOTICE

Regarding the Election of Additional Members to the Board of Directors for the term 2021-2026

Respectfully submitted to: Shareholders of GELEX Group Joint Stock Company

The Board of Directors of GELEX Group Joint Stock Company ("BOD") hereby respectfully informs shareholders regarding the nomination and candidacy process for additional members of the BOD for the term 2021-2026. This election will occur at the 2025 Annual General Meeting of Shareholders scheduled for March 27, 2025 of GELEX Group Joint Stock Company ("GELEX"/the "Company") as follows:

1. Reasons for electing additional members of the BOD for the 2021-2026 term

On March 03, 2025, GELEX Group Joint Stock Company received the resignation letter of Mr. Nguyen Van Tuan as a member of the BOD. The approval of his resignation as a member of the BOD of the Company is subjected to approval by the General Meeting of Shareholders.

To accommodate Mr. Nguyen Van Tuan's request while ensuring the required number of BOD for the term 2021-2026, the BOD proposes that the Company's 2025 Annual General Meeting of Shareholders consider and approve the dismissal of the resigning BOD member and elect an additional BOD member for the term 2021-2026. Upon approval by the 2025 Annual General Meeting of Shareholders, shareholders will proceed with electing one (01) additional BOD member.

2. Number, Qualifications, and Procedures for Electing an Additional BOD Member

2.1. *Number of Additional Members:* 01 (one) member.

2.2. *Qualifications and Conditions for BOD Candidates:*

BOD members shall meet the qualifications and conditions specified in Article 155 of the Law on Enterprises 2020, Article 275 of Decree 155/2020/ND-CP dated December 31, 2020 and Clause 5, Article 26 of the Company's Charter.

a. *Right to nominate and self-nominate for election of the BOD members*

Pursuant to the provisions of the current Charter of the Company and Clause 5, Article 115 of the Law on Enterprises 2020, the rights to nominate and self-nominate for the election of the BOD members are as follows:

b. *Nomination of members of the Board of Directors:*

Shareholders holding ordinary shares have the right to combine the number of voting shares of each person together to make a Letter of Nomination to be sent to the Company to nominate candidates for the Board of Directors, specifically:

3.2. Principles for making dossiers:

- (i) All documents must be in Vietnamese. If issued by foreign authorities, documents must be notarized/legalized in accordance with Vietnamese law (unless exempt from legalization) and translated into Vietnamese;
- (ii) Translations from foreign languages into Vietnamese must be notarized or authenticated by the translator's signature in accordance with Vietnamese law;
- (iii) Copies of documents must be certified true copies from the original or notarized in accordance with Vietnamese law.
- (iv) Nominees/candidates bear full legal responsibility for the accuracy and authenticity of their submitted documents before the law and the General Meeting of Shareholders.

4. Preparation of the Candidate List for reporting to the General Meeting of Shareholders

Nomination and Candidacy dossiers for BOD member submitted to the Company that do not include all required documents as specified above and/or are not submitted within the deadline shall be deemed invalid and shall not be included in the official list of eligible candidates for election.

If, by the nomination/candidacy deadline specified in Section 3, the number of nominees/candidates does not meet the required number of BOD members, the BOD shall have the right to introduce or nominate additional candidates as per the Company's internal governance regulations. The introduction or nomination of candidates for the BOD member must be publicly disclosed before the General Meeting of Shareholders proceeds with the election of BOD members in accordance with law.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

Recipient:

- *As mentioned above;*

(signed)

- *Archived in office, BOD*

Nguyen Trong Hien

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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**NOMINATION APPLICATION
FOR THE POSITION AS THE MEMBERS OF THE BOARD OF
DIRECTORS FOR THE TERM 2021-2026**

Respectfully submitted to: GELEX GROUP JOINT STOCK COMPANY

I am/We are shareholders of GELEX Group Joint Stock Company jointly holding/representing the ownership of ordinary shares, accounting for% of the total voting shares of the Company as of the last registration date of February 25, 2025, including:

STT	Name	ID number/ passport/ business registration	Issue Date	Place of issue	Number of shares owned	Equivalent to % of the total number of voting shares	Sign clearly with full name and seal (if any)

After having reviewed the conditions and qualifications related to the nomination of members for the Board of Directors of GELEX Group Joint Stock Company for the term 2021-2026, I/we hereby agree to aggregate all of our ordinary shares as listed above to nominate the following individuals as candidates for the Board of Directors of GELEX Group Joint Stock Company for the 2021-2026 term:

STT	Candidate's full name	CCCD/ ID/ Passport	Permanent Address	Education – Major/Specialization
		ID number/ ID card/ Passport: Issued Date:		

In the event of any conflict, inconsistency, or discrepancy between the English and the Vietnamese version, the Vietnamese version shall prevail.



*Form of Nomination Application for the position of
the Board of Directors Members for the term 2021-2026*

		Place of issue:		
		ID number/ ID card/ Passport:		
		Issued Date:		
		Place of issue:		

I/we undertake that: (1) aforementioned candidates fully meet the qualifications and conditions to become members of the Board of Directors of the Company, (2) the information that I/we provide is true and (3) I/we will bear full responsibility before the law and the Company for any inaccuracies or errors.

Sincerely.

In the event of any conflict, inconsistency, or discrepancy between the English and the Vietnamese version, the Vietnamese version shall prevail.



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CANDIDACY APPLICATION
FOR THE POSITION AS THE MEMBERS OF THE BOARD OF
DIRECTORS FOR THE TERM 2021-2026

Respectfully submitted to: BOARD OF DIRECTORS OF
GELEX GROUP JOINT STOCK COMPANY

Full name:

ID card/Passport number: Issued Date:

Place of issue:

Permanent address:

Academic qualification: Major:.....

Number of shares held in GELEX Group Joint Stock Company as of the last registration date
25/02/2025:

Number of shares owned by individuals: shares, equivalent to% of the total
number of shares with voting rights.

Number of shares represented by ownership:shares, equivalent to% of the total
number of shares with voting rights.

After having reviewed the conditions and qualifications for the position of Board of Directors
member at the Company as well as the relevant legal regulations, I confirm that I meet the
necessary requirements and hereby nominate myself as a candidate for the position of Board of
Directors member of GELEX Group Joint Stock Company for the term 2021 - 2026.

If elected by the shareholders as a member of the Board of Directors, I pledge to dedicate my full
capabilities and commitment to contributing to the growth and success of GELEX Group Joint
Stock Company.

I hereby certify that the information provided herein is true and bear all responsibility before
GELEX Group Joint Stock Company and the law for the accuracy and truthfulness of the
information that I provide.

Sincerely,

Attached documents:

- A valid copy of ID card/ID/Passport;
- Valid copies of qualifications (if any);
- Applicant's CV.

....., 2025

Candidate

(Sign and specify full name)

*In the event of any conflict, inconsistency, or discrepancy between the English and the Vietnamese version,
the Vietnamese version shall prevail.*

Portrait
4 x 6
*(attach photo
to this position)*

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CURRICULUM VITAE

**Candidate for the position as a member of the Board of Directors of
GELEX Group Joint Stock Company**

Term 2021-2026

1. Full name:
2. Gender:
3. Date of birth:
4. Birthplace:
5. Nationality:
6. ID card/ID card/Passport number:.....
Issued Date: Place of issue:
7. Hometown:
8. Permanent address:
9. Current Accommodation:
10. Qualifications:
11. Acts of law violations:
12. Name of the organization (if appointed as the representative of the capital interest of the organization):
13. Address:
14. Current position at GELEX Group Joint Stock Company:
15. Working history and managerial titles held at other organizations:

Duration <i>(from MM/YYYY</i>	Employment history, Occupation and Position held (including responsibilities and workplace details)	Notes
---	--	--------------

<i>to</i> <i>MM/YYYY</i>		

16. Number of shares held:, accounting for% of charter capital, including:
- + Representating (name of organization: State/strategic shareholder/other organization) ownerships:
 - + Individually ownership:
17. Commitments to shareholding (if any):
18. Interests Related to the Company (if any):
19. Interests Related to related parties of the Company (if any):
20. Conflicting Interests with the company (if any):

I hereby certify that the above statements are true and accurate. If any information is found to be incorrect, I take full responsibility before the law.

....., 2025

Declarant

(Signed, clearly stating full name)



GELEX GROUP

GELEX

No.: .../2025/GELEX/BB-DHDCD

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Hanoi, March 27, 2025

MEETING MINUTES
OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
GELEX GROUP JOINT STOCK COMPANY

A/ Company name, time, venue and composition of the General Meeting:

1. Company Name: GELEX Group Joint Stock Company (the "Company" or "GELEX")

Head office: No. 52 Le Dai Hanh Street, Le Dai Hanh Ward, Hai Ba Trung District, Hanoi City.

Business code: 0100100512

2. Time: 8:30 AM on March 27, 2025

3. Venue: Thang Long Ballroom, 7th floor, Meliá Hanoi Hotel – No. 44B Ly Thuong Kiet, Tran Hung Dao, Hoan Kiem District, Hanoi.

4. Participants:

- The Board of Directors of the Company;
- The Executive Board of the Company;
- To 08:00AM on March 27, 2025, shareholders (attending or authorized to attend) attending the meeting on behalf of the shares, accounting for ... % of the total voting shares of GELEX Group Joint Stock Company. (as of March 27, 2025, the total number of voting shares of the Company is shares).
- Each ordinary share has one vote. Accordingly, the total number of votes of shareholders attending the meeting at this time is: votes, accounting for ... % of the total number of votes of all shareholders with voting rights in the Company.

B - Agenda:

I- Opening, Report on Shareholder Eligibility.

1. Mr. - on behalf of the Organizing Committee, declare the reason, introduce the delegates.
2. Mr.... - on behalf of the Shareholder Qualification Verification Committee, report on the results of the inspection of the verification for convening procedures the General Meeting of Shareholders and the eligibility of shareholders to attend the 2025 Annual General Meeting of Shareholders of GELEX Group Joint Stock Company.

In the event of any conflict, inconsistency, or discrepancy between the English and the Vietnamese version, the Vietnamese version shall prevail.

To ... AM On March 27, 2025, there are.... Shareholders attending the meeting, on behalf of total votes, accounting for % of the total number of votes of all shareholders with voting rights of GELEX Group Joint Stock Company.

Conclusion: The 2025 Annual General Meeting of Shareholders of GELEX Group Joint Stock Company is eligible to proceed in accordance with the provisions of the Law on Enterprises 2020 and the Charter of the Company.

Pursuant to Clause 6, Article 146 of the Law on Enterprises 2020, Shareholders or their authorized persons may still register and have the right to vote in voting immediately after the meeting has commenced; in this case, the validity of any the previously voted matters will remain unaffected.

Therefore, the number of shareholders attending the General Meeting at each time, if there are additional additions, will be recorded before voting on each issue at the General Meeting.

II-Introduction of the Chairman, Secretariat, Vote Counting Committee; Approval of the list of Vote Counting Committees, Meeting Agenda, Working Regulations at the Meeting, Election Regulations.

1. Mr. on behalf of the Organizing Committee introduced the Chairman of the Meeting, Mr. Nguyen Trong Hien - Chairman of the Board of Directors of GELEX Group Joint Stock Company.
2. Mr. Nguyen Trong Hien introduced the other members who will co-chair the meeting, including:
 - Mr. Nguyen Van Tuan – General Director, Member of the Board of Directors;
 - Mr.
3. Mr. Nguyen Trong Hien - Chairman of the Meeting introduced the Secretariat of the meeting, including:
 - Ms. Dinh Thi Tinh;
 - Ms. Nguyen Thi Phuong.
4. Mr. Nguyen Trong Hien - Chairman of the Meeting introduced the members of the Vote Counting Committee for the Meeting to vote and approve, including:
 - Mr. Do Xuan Thang – Head of the Committee;
 - Mr. Hoang Hung – Member;
 - Mr. Nguyen Manh Dung – Member.
5. Mr. Nguyen Trong Hien – Chairman of the Meeting summarized the implementation of the Resolution of the 2024 Annual General Meeting of Shareholders, reported on the matters approved in the previous Resolutions of the General Meeting of Shareholders.

6. Mr. presented the Meeting Agenda, the Working Regulations at the Meeting, the Regulations on additional election of members of the Board of Directors for the term 2021-2026 (as disclosure as the website of GELEX) and announcing the last time for voting on these matters.

To... AM on March 27, 2025, there are more ... shareholders attended the meeting, increase the total number of shareholders attending the meeting to ... shareholders, on be half of total... votes, accounting for ...% of the total number of votes of GELEX Group Joint Stock Company. The 2025 Annual General Meeting of Shareholders of GELEX Group Joint Stock Company is still eligible to continue to proceed in accordance with the provisions of the Law on Enterprises 2020 and the Charter of the Company. The voting results by electronic voting approved the List of Vote Counting Committees, the Meeting Agenda, the Working Regulations, and the Regulations on additional election of members of the Board of Directors for the term 2021-2026 of the General Meeting are as follows:

- *Total number of issued votes: the votes, on behalf of ... votes.*
- *Total number of uncollected votes: the votes, on behalf of ... votes.*
- *Total number of collected votes: the votes, on behalf of ... votes. This is the total number of votes of shareholders attending the meeting and voting at the meeting for the matters in the table below.*

The voting results are as follows:

No.	Voting matters	Total number of votes of shareholders attending the meeting and voting at the meeting	The number of votes and the corresponding rate on Total number of votes of shareholders attending the meeting and voting at the meeting				
			Valid	Invalid	Approve	Disapprove	Abstain
1	List of Vote Counting Committees						
2	Meeting Agenda						
3	Working Regulations at the 2025 Annual						

	General Meeting of Shareholders						
4	Election Regulation of additional members of the Board of Directors for the term 2021-2026						

Thus, with the corresponding approval vote rate for each matters as mentioned above, the Meeting unanimously approved the List of Vote Counting Committees, the Meeting Agenda, the Working Regulations at the Meeting, the Election Regulation for Additional Members to the Board of Directors for the term 2021-2026 with the corresponding approval vote rate as follows:

- The list of the Vote Counting Committee approved by the General Meeting with an approval rate of ...% of the total number of votes of shareholders attending the meeting and voting at the meeting;
- The Meeting Agenda were approved by the General Meeting with an approval rate of ...% of the total number of votes of shareholders attending the meeting and voting at the meeting;
- The Working Regulations at the 2025 Annual General Meeting of Shareholders were approved by the General Meeting with an approval rate of ...% of the total number of votes of shareholders attending the meeting and voting at the meeting;
- The Election Regulation of additional members of the Board of Directors for the term 2021-2026 was approved by the General Meeting with an approval rate of ...% of the total number of votes of shareholders attending the meeting and voting at the meeting.

III. Presentation of the contents of the Reports:

1. Mr. presenting the Report of the General Director on the Business operations in 2024 and and the 2025 business plan.
2. Mr. presenting the Report of the Board of Directors on the activity, Governance in 2024 and the 2025 strategic direction.
3. Mr. presenting the Report on the activities of the independent Board of Directors members within the Audit Committee.

IV. Presentation of the Proposals to the General Meeting of Shareholders:

1. Mr... presenting Report No. 14/2025/GELEX/TTr-HDQT on issues to be submitted to the General Meeting of Shareholders:
 - Matter 1: The 2024 audited Financial statements (including the 2024 separate audited financial statements and 2024 consolidated audited financial statements);
 - Matter 2: Audited Report on the use of proceeds from offering shares to existing shareholders in 2021 as of 16 January 2025;
 - Matter 3: The 2024 Profit Distribution Plan;
 - Matter 4: The 2025 Key performance indicators for the year 2025;
 - Matter 5: Selection of an independent audit firm for the fiscal year 2025 and other related matters;
 - Matter 6: Addition of several new Business Lines;
2. Mr. ... presenting the Report No. 15/2025/GELEX/TTr-HDQT on Approval of the Plan to Issue Shares for Dividend Payment in 2024.
3. Mr. ... presenting the Report No. 16/2025/GELEX/TTr-HDQT on Regarding the dismissal of the Board of Directors members due to resignation letter and election of additional Board of Directors members for the term 2021-2026 and presenting the report of the list of eligible candidates.

V. The Meeting discussed and contributed to the contents of the Reports and the issues submitted:

Shareholder Code	Question	The response of the Presidium

The Presidium has answered the representative questions (as many shareholder inquiries contained similar content). The Presidium would like to express its gratitude to the esteemed shareholders, as this signifies a strong interest in the General Assembly. However, due to the limited duration of the Meeting, the discussion segment of the General Assembly will conclude as per the scheduled agenda. The Secretariat will summarize all remaining questions from the shareholders to the Presidium, the Company will categorize and consolidate these into groups

with similar content and will provide further responses to the shareholders at an appropriate time and in a suitable form.

VI. The Meeting voted to approve the Reports and Proposals in the form of electronic voting.

To... AM on March 27, 2025, there are more ... shareholders attended the meeting, increase of the total number of shareholders attending the meeting to ... shareholders, on behalf of total... votes, accounting for ...% of the total number of votes of GELEX Group Joint Stock Company. The 2025 Annual General Meeting of Shareholders of GELEX Group Joint Stock Company is still eligible to continue to proceed in accordance with the provisions of the Law on Enterprises 2020 and the Company's Charter.

The voting result via electronic voting on the Reports and Proposals at the Meeting are as follows:

- *Total number of issued votes: the votes, on behalf of ... votes.*
- *Total number of uncollected votes: the votes, on behalf of ... votes.*
- *Total number of collected votes: the votes, on behalf of ... votes. This is the total number of votes of shareholders attending the meeting and voting at the meeting for the matters in the table below.*

The voting results are as follows:

No.	Voting matters	Total number of votes of shareholders attending the meeting and voting at the meeting	The number of votes and the corresponding rate on Total number of votes of shareholders attending the meeting and voting at the meeting				
			<i>Valid</i>	<i>Invalid</i>	<i>Approve</i>	<i>Disapprove</i>	<i>Abstains</i>
1	Approval of the Report on business operations in 2024 and the 2025 business plan						
2	Approval of the Report on the activities of the Board of Directors on the activities in						

	2024 and the 2025 strategic direction						
3	Approval of the Report on the activities of the Independent Board of Directors member within the Audit Committee						
4	Approval of the 2024 Audited Financial Statements						
5	Approval of the audited Report on the use of offering shares to existing shareholders in 2021 as of January 16, 2025						
6	Approval of the Profit Distribution Plan for the year 2024						
7	Approval of the Key performance indicators for the year 2025						
8	Approval of the Selection of an independent audit firm for the fiscal year 2025 and other related matters						

9	Approval of the addition of several new business lines of the Company						
10	Approval of the Plan for the issuance of shares to pay dividends for the year 2024						
11	Approval of the dismissal of Mr. Nguyen Van Tuan as a member of the Board of Directors due to the resignation letter						
12	Approval of the election of additional members to the Board of Directors for the term 2021-2026						

Thus, with the corresponding voting ratios for each matter as mentioned above, the Meeting agreed to approve the Reports and Proposals presented at the Meeting with the corresponding voting rate as follows:

- Approve the full content of Report on business result in 2024 and business orientations plan for 2025 of the General Director with an approval rate of ...% of the total number of votes of shareholders attending the meeting and voting at the meeting;
- Approved the full content of the Report on the activities of the Board of Directors on governance, operating results in 2024 and orientation for 20255 with an approval rate of ...% of the total number of votes of shareholders attending the meeting and voting at the meeting;
- Approve the full content of the independent member of the Board of Directors in the Audit Committee with an approval rate of ...% of the Report the activities of the Independent Board of Directors member within the Audit Committee;

- Approve Matter 1 mentioned in Proposal No. 14/2025/GELEX/TTr-HDQT: The 2024 Audited Financial Statements (including the 2024 audited Separate Financial Statements and the 2024 audited Consolidated Financial Statements) with an approval rate of ...% of the total votes of shareholders attending the meeting and voting at the meeting;
- Approve Matter 2 mentioned in Proposal No.14/2025/GELEX/TTr-HDQT: The audited Report on the use of from offering shares to existing shareholders in 2021 as of January 16, 2025 with an approval rate of ...% of the total votes of shareholders attending the meeting and voting at the meeting;
- Approve Matter 3 mentioned in Proposal No.14/2025/GELEX/TTr-HDQT: The Profit Distribution Plan for the year 2024 with an approval rate of ...% of the total number of votes of shareholders attending the meeting and voting at the meeting;
- Approve Matter 4 mentioned in Proposal No. 14/2025/GELEX/TTr-HDQT: the 2025 main plan targets with an approval rate of ...% of the total number of votes of shareholders attending the meeting and voting at the meeting;
- Approve Matter 5 mentioned in Proposal No. 14/2025/GELEX/TTr-HDQT: Selection of an independent audit firm for the fiscal year 2025 and other related matters with an approval rate of ...% of the total number of votes of shareholders attending the meeting and voting at the meeting;
- Approve Matter 6 mentioned in Proposal No. 14/2025/GELEX/TTr-HDQT: The addition of several new business lines of the Company with an approval rate of ...% of the total votes of shareholders attending the meeting and voting at the meeting;
- Approve the Plan for the issuance of shares to pay dividends for the year 2024 mentioned in Proposal No. 15/2025/GELEX/TTr-HDQT with an approval rate of ...% of the total number of votes of shareholders attending the meeting and voting at the meeting;
- Approve Matter 1 mentioned in Proposal No. 16/2025/GELEX/TTr-HDQT: Dismissal of the title of member of the Board of Directors for Mr. according to the resignation letter with an approval rate of ...% of the total number of votes of shareholders attending the meeting and voting at the meeting;
- Approve of Matter 2 mentioned in Proposal No. 16/2025/GELEX/TTr-HDQT: Election of 01 (one) additional member of the Board of Directors for the term 2021-2026 with an approval rate of ...% of the total number of votes of shareholders attending the meeting and voting at the meeting.

VII. Election of additional members of the Board of Directors for the term 2021 – 2026

The election was conducted cumulative voting according to the provisions of Clause 3, Article 148 of the Law on Enterprises 2020, in accordance with the Company's Charter, the Working Regulations of the General Meeting and the Election Regulation of additional members of the

Board of Directors for the term 2021-2026. Accordingly, to ... AM on March 27, 2025, there are more ... shareholders attended the meeting, increase the total number of shareholders attending the meeting to ... shareholders and on behalf of voting shares; the number of votes is equal to the number of voting shares of shareholders attending the meeting multiplied by the number of additional elected candidates (according to the list announced at the General Meeting with 01 candidate); therefore, the total number of votes of shareholders attending the meeting is: Votes.

The election results are as follows:

- *Total number of issued votes: votes, on behalf of votes.*
- *Total number of uncollected votes (no votes):..... votes, on behalf of votes.*
- *Total number of collected votes: votes, on behalf of votes, in which:*
- *Total number of valid votes: votes, on behalf of votes.*
- *Total number of invalid votes: votes, on behalf of votes.*

STT	Candidate's full name	Votes
...

Thus, with the above election results, the candidate elected to the Board of Directors for the term 2021-2026 is Mr. / Mrs.

Thus, the list of members of the Board of Directors for the term 2021-2026 after the election includes the following Mr. / Mrs:

- Mr. Nguyen Trong Hien - Chairman of the Board of Directors;
- Mr. Luong Thanh Tung - Member of the Board of Directors;
- Mr. Le Ba Tho - Member of the Board of Directors;
- Mr. Dau Minh Lam - Member of the Board of Directors;
- Mr. / Mrs. – Member of the Board of Directors.

VIII. Approve the Draft Minutes and Resolution of the 2025 Annual General Meeting of Shareholders:

Mrs. Dinh Thi Tinh - on behalf of the Secretariat, presented to the General Meeting the contents of the Draft Minutes of the 2025 Annual General Meeting of Shareholders and the Draft Resolution of the 2025 Annual General Meeting of Shareholders of GELEX Group Joint Stock Company. The General Meeting voted to approve the contents of the Minutes and Resolution of the General Meeting via electronic voting.

To... AM on March 27, 2025, there are more ... shareholders attended the meeting, increase the total number of shareholders attending the meeting to ... shareholders, on behalf of total... votes, accounting for ...% of the total number of votes of GELEX Group Joint Stock Company. The 2025 Annual General Meeting of Shareholders of GELEX Group Joint Stock Company is still eligible to continue to proceed in accordance with the provisions of the Law on Enterprises 2020 and the Company's Charter. Accordingly:

The results of voting via electronic voting to approve the Minutes and Resolutions of the Meeting are as follows:

- Total number of issued votes: the votes, on behalf of ... votes.
- Total number of uncollected votes: the votes, on behalf of ... votes
- Total number of collected votes: votes, on behalf of ... votes. This is the total number of votes of shareholders attending the meeting and voting at the meeting for the following contents in the table below.

The voting results are as follows:

No.	Voting matters	Total number of votes of shareholders attending the meeting and voting at the meeting	The number of votes and the corresponding rate on Total number of votes of shareholders attending the meeting and voting at the meeting				
			Valid	Invalid	Approve	Disapprove	Abstains
1	Draft Minutes of the 2025 Annual General Meeting of Shareholders						
2	Draft Resolution of the Annual General						

Meeting of Shareholders in 2025							
---------------------------------	--	--	--	--	--	--	--

Thus, the Minutes of the Meeting and Resolution of the 2025 Annual General Meeting of Shareholders of GELEX Group Joint Stock Company have been voted and approved in the following proportions:

- The minutes of the 2025 Annual General Meeting of Shareholders was approved by the General Meeting with an approval rate of ...% of the total number of votes of shareholders attending the meeting and voting at the meeting;
- The Resolution of the Annual General Meeting of Shareholders in 2025 was approved by the General Meeting with an approval rate of ...% of the total number of votes of shareholders attending the meeting and voting at the meeting.

IX. Closing of the General Meeting

The Chairman of the General Meeting on behalf of the shareholders and the Board of Directors expressed gratitude to Mr. Nguyen Van Tuan; Mr. / Mrs. ... - The new member of the Board of Directors received congratulatory flowers at the General Meeting.

The 2025 Annual General Meeting of Shareholders of GELEX Group Joint Stock Company closed at on 27/03/2025.

Mr. Nguyen Trong Hien, as the Chairman of the 2025 Annual General Meeting of Shareholders of GELEX Group Joint Stock Company, on behalf of the General Meeting of Shareholders, signed and issued the Minutes of the General Meeting and the Resolution of the General Meeting.

TM/ SECRETARIAT

**PRESIDING OFFICER OF THE
CONGRESS**

Nguyen Trong Hien

**LIST OF SHAREHOLDERS/REPRESENTATIVES OF SHAREHOLDERS ATTENDING
ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025 GELEX GROUP JOINT STOCK COMPANY**

STT	Shareholder's code	Full names of shareholders	Number of Legal Documents	Number of shares owned	Full name of the authorized recipient	Number of legal documents	Number of Authorized Shares to Attend and Vote	Corresponding number of votes
Total								



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Hanoi, March 27, 2025

RESOLUTION
OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
GELEX GROUP JOINT STOCK COMPANY

Pursuant to the Law on Enterprises of the National Assembly of the Socialist Republic of Vietnam No. 59/2020/QH14 dated June 17, 2020 and Law No. 03/2022/QH15 amending and supplementing several articles of the Law on Public Investment, the Law on Investment in the form of Public-Private Partnerships, the Law on Investment, the Law on Housing, the Law on Bidding, the Law on Electricity, the Law on Enterprises, the Law on Excise Tax and the Law on Enforcement of Civil Judgments, and implementation guidelines;

Pursuant to the Law on Securities No. 54/2019/QH14 approved by the XIV National Assembly of the Socialist Republic of Vietnam at its 8th session on 26/11/2019, effective from 01/01/2021, amended and supplemented by Law No. 56/2024/QH15 approved by the National Assembly of the Socialist Republic of Vietnam on 29/11/2024 and implementation guidelines;

Pursuant to the Charter of GELEX Group Joint Stock Company ("GELEX" or the "Company");

Pursuant to the Meeting Minutes of the 2025 Annual General Meeting of Shareholders (the "General Meeting" or "GMS") No. /2025/GELEX/BB-MCD dated March 27, 2025 of GELEX Group Joint Stock Company.

THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF GELEX GROUP JOINT STOCK COMPANY

HEREBY RESOLVES TO:

Article 1. Approve the List of Vote Counting Committee, the Meeting Agenda, the Election Regulations, and the Working Regulations of the GMS.

Article 2. Approve and ratify the full content of the following reports:

1. Report on business operations in 2024 and the 2025 business plan;
2. Report of the Board of Directors on the activities in 2024 and the 2025 strategic direction;
3. Report on the activities of the Independent Board of Directors member within the Audit Committee.

Article 3. Approve the 2024 Audited Financial Statements (including the 2024 audited Separate Financial Statements and the 2024 audited Consolidated Financial Statements) and the audited Report on the use of offering shares to existing shareholders in 2021 as of January 16, 2025.

Article 4. Approve the Profit Distribution Plan for the year 2024 as follows:

Unit: VND

No.	Criteria	Amount	Ratio of the charter capital
1	Undistributed profit after tax in consolidated financial statements as of 31 December 2024	3,952,152,891,868	
2	Undistributed profit after tax in separate financial statements as of 31 December 2024	1,172,418,655,325	13.64%
3	Share premium as of 31 December 2024	663,003,856,719	7.71%
4	Maximum dividends received in 2025 from 2024 dividends and 2025 advance dividends (the specific amount may vary depending on the actual payments of member companies)	911,983,280,000	10.61%
5	MAXIMUM DIVIDEND DISTRIBUTION SOURCE (=2+3+4)	2,747,405,792,044	31.97%
6	MAXIMUM DIVIDEND DISTRIBUTION SOURCE IN CASH (=2+4)	2,084,401,935,325	24.25%
7	Proposed profit distribution	876,619,786,500	10.20%
	Where:		
	2024 Cash dividend	429,714,896,500	5.00%
	2024 Stock dividend	429,714,890,000	5.00%
	Bonus fund for the BOD and Board of Management	13,690,000,000	0.16%
	Bonus and welfare funds	3,500,000,000	0.04%

8	Expected retained earnings on separate financial statements after distribution (= 6 – 7) (*)	1,207,782,148,825	14.05%
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(*) Profits retained to ensure capital for the Company's production, business, and investment activities.

Article 5. Approve the Key performance indicators for the year 2025 as follows:

No.	Criteria	Unit	2025 plan
1	Production and business		
-	Total consolidated revenue	VND billion	37,600
-	Consolidated profit before CIT	"	3,041
-	Dividend payment (*)	%/year	10%
2	Remuneration and other incomes of the BOD		
-	Remuneration and other incomes of the BOD are paid in accordance with the Regulation/Internal Rules of the Company	VND billion	10
3	Bonus fund for the BOD and Board of Management		
	In case the consolidated profit after tax exceeds the plan (maximum)	% of profit exceeding plan	20%

(*) The AGM authorizes the BOD to decide on all matters/issues related to the advance payment of the 2025 cash dividend if it is deemed that it is suitable for the Company's operations. The advance can be made at one time or in many installments depending on the decision of the BOD.

Article 6. Approve the selection of an independent audit firm for the fiscal year 2025 and other related matters:

The General Meeting of Shareholders approved the list of three audit firms below and authorize the Board of Directors to select one of these three firms to audit the 2025 financial statements:

1. Firm name: *Deloitte Vietnam Auditing Co., Ltd.*

Address: 15th Floor, Vinaconex Building, 34 Lang Ha Street, Lang Ha Ward, Dong Da District, Hanoi.

2. Firm name: *Ernst & Young Vietnam Co., Ltd. - Hanoi Branch*

Address: 8th Floor, Cornerstone Building, 16 Phan Chu Trinh, Phan Chu Trinh Ward, Hoan Kiem District, Hanoi.

3. Firm Name: *KPMG Co., Ltd – Hanoi Office.*

Address: 46th Floor, Keangnam Landmark Tower, 72 Pham Hung Street, Me Tri Ward, Nam Tu Liem District, Hanoi.

Additionally, the General Meeting of Shareholders approved the authorization for the Board of Directors to select an independent audit firm for auditing other activities of the Company as needed, based on business requirements. Specifically, the BOD is authorized to choose an independent audit firm from the list of audit organizations approved by the State Securities Commission of Vietnam, in accordance with the Law on Securities and regulations on independent auditing.

Article 7. Approve the addition of several new business lines of the Company as follows:

1. Addition of new business lines:

No.	Names of newly added business lines	VISIC
1	Advertising <i>(Excluding products, goods and services prohibited from advertising)</i>	7310
2	Market research and public opinion polling <i>(Excluding surveying public opinion services (public opinion polling))</i>	7320
3	Organization of conventions and trade shows	8230
4	Combined office administrative service activities	8211
5	Computer consultancy and computer facilities management activities	6202
6	Other information technology and computer service activities	6209
7	Other professional, scientific and technological activities not elsewhere	7490

	<i>(Excluding activities of independent journalist, Bill settlement and freight rate information, Securities/finance/accounting consultation, legal consultation)</i>	
8	Architectural and engineering activities and related technical consultancy	7110
9	Data processing, hosting and related activities	6311
10	Renting and leasing of non-financial intangible assets	7740
11	Retail sale of computers, peripheral units, software and telecommunications equipment in specialized stores <i>(Excluding exercise of rights to export, import, distribute goods on the list of goods to which foreign investors and foreign-invested business organizations do not have the right to export, import or distribute)</i>	4741
12	Wholesale of computers, computer peripherals equipment and software <i>(Excluding exercise of rights to export, import, distribute goods on the list of goods to which foreign investors and foreign-invested business organizations do not have the right to export, import or distribute)</i>	4651
13	Service activities incidental to land transportation Details: Operation of parking lots for automobiles, motorcycles and other road vehicles	5225

2. Amendment of Article 4 of the Company's Charter to reflect the additional new business lines in Clause 1, Article 7 as mentioned above.
3. The General Meeting of Shareholders authorizes the General Director - Legal Representative to undertake all necessary procedures for notifying the changes in business registration and completing other legal procedures in accordance with the applicable laws.

Article 8. Approve the Plan for the issuance of shares to pay dividends for the year 2024. The Plan shall be approved in accordance with the details provided in Appendix No. 01 attached to this Resolution.

Article 9. Approve the dismissal of Mr. Nguyen Van Tuan as a member of the Board of Directors due to the resignation letter and the election of additional members to the Board of Directors for the term 2021-2026 as follows:

1. Approve the dismissal of Mr. Nguyen Van Tuan as a member of the Board of Directors due to the resignation letter for the term 2021-2026.
2. Approve the election of 01 (one) additional member of the Board of Directors for the term 2021-2026 based on the list of valid candidates submitted to the General Meeting of Shareholders.
3. Pursuant to the election results, Mr/Mrs. [...] has been elected as a member of the Board of Directors for the term 2021-2026. The term of Mr./Ms. [...] is the remaining period of the term 2021-2026.

Thus, the list of members of the Board of Directors for the term 2021-2026 of GELEX after the election includes the following Mr. / Mrs:

- Mr. Nguyen Trong Hien - Chairman of the Board of Directors;
- Mr. Luong Thanh Tung - Member of the Board of Directors;
- Mr. Le Ba Tho - Member of the Board of Directors;
- Mr. Dau Minh Lam - Member of the Board of Directors;
- Mr. / Mrs. - Member of the Board of Directors.

Article 10. This Resolution takes effect from the date of signing. All shareholders, the Board of Directors, the Board of Directors and relevant departments/individuals are responsible for the implementation of this Resolution.

Recipient:

- *As mentioned in Article 10;*
- *Information Disclosure;*
- *Archive in office.*

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN**

Nguyen Trong Hien

APPENDIX NO. 01
PLAN FOR THE ISSUANCE OF SHARES TO PAY DIVIDENDS
FOR THE YEAR 2024

(Attached to Resolution No. /2025/GELEX/NQ-DHDCDD on March 27, 2025)

I. Plan for the issuance of shares to pay dividends for the year 2024

1.	Purpose of Issuance	Issuance of shares to pay dividends for the year 2024
2.	Stock Name	Shares of GELEX Group Joint Stock Company
3.	Ticker symbol	GEX
4.	Type of share	Ordinary shares
5.	Par value	VND 10,000/share
6.	Estimated Number of Shares to be issued	42,971,489 shares
7.	Total value of shares to be issued at Par Value	VND 429,714,890,000
8.	Issuance Ratio (Estimated Number of Shares to be issued/number of outstanding shares)	5%
9.	Subscription Ratio	20:1 (A shareholder holding 20 shares on the shareholder record date is entitled to the right of receiving 01 new share)
10.	Eligible Participants	Existing shareholders whose names are on the shareholder list on the final registration date for the shareholder list to exercise the right to receive stock dividends, provided by the Vietnam Securities Depository and Clearing Corporation (VSDC) as regulated
11.	Issuance Capital Source	Undistributed after-tax profit on the audited separate financial statements of GELEX Group Joint Stock Company as of December 31, 2024
12.	Rounding Principles and Processing with arising Odd Share	Shares issued to pay dividends to existing shareholders will be rounded down to the unit digit. Odd shares (if any) will be cancelled

		For example: On the shareholder record date for exercising the right to receive stock dividends, shareholder Nguyen Van A owns 590 shares. Shareholder A will be entitled to receive the number of newly issued shares for dividends, which is $(590:20) \times 1 = 29.5$ shares, rounded down to 29 shares. The odd 0.5 share will be cancelled.
13.	Transfer Restriction	All shares issued to pay dividends for the year 2024 to existing shareholders are not subject to transfer restrictions
14.	Expected Issuance Time	In 2025, after the State Securities Commission issues a written notice of receipt of GELEX's issuance report documents (but not more than 6 months from the end date of the 2025 Annual General Meeting of Shareholders).
15.	Changes/Adjustments to Business Registration Certificate and Company Charter	The General Meeting of Shareholders approves the change in charter capital; amendments and supplements to the Company Charter, carrying out procedures to change/adjust the Business Registration Certificate according to the results and actual new charter capital scale after the end of the issuance.
16.	Additional Securities Registration and Additional Listing Registration for the Number of Newly Issued Shares	The General Meeting of Shareholders approves the adjustment of registered securities quantity information (additional registration) at the Vietnam Securities Depository and Clearing Corporation (VSDC) and registers for additional listing of all newly issued shares at the Ho Chi Minh City Stock Exchange after the end of the issuance and authorizes the Board of Directors to actively implement and complete after the end of the issuance.

II. Authorization for the Board of Directors

Based on the General Meeting of Shareholders' approval of the Share Issuance Plan to pay dividends as mentioned above, the General Meeting of Shareholders authorizes the Board of Directors to decide on the contents, works, and issues related to the implementation of the Share Issuance Plan to pay dividends for the year 2024, including but not limited to the following works:

1. Selecting the issuance time, preparing and completing the dossier for issuing shares to pay dividends to submit to the competent State authorities. In case the State authorities request amendments or supplements, the Board of Directors is authorized to decide on amendments or supplements according to the recommendations/requests of the competent State authorities.

2. Selecting an appropriate time to finalize the date of exercising rights and other relevant timelines related to the implementation of share issuance to ensure that the issuance of shares to pay dividends for the year 2024 is carried out legally and in accordance with regulations.
3. Deciding and organizing the implementation of procedures to change the business registration contents (including the implementation of procedures to register changes in charter capital after the end of the issuance) at the competent State authorities; adjusting the charter capital, the number of outstanding shares and other related contents in GELEX's Charter according to the results and actual new charter capital scale after the issuance and other procedures/tasks related to the above-mentioned charter capital change with the competent State authorities and relevant units.
4. Carrying out the necessary procedures to adjust the registered securities quantity information according to the number of shares issued at the Vietnam Securities Depository and Clearing Corporation and registering for additional listing of all newly issued shares at the Ho Chi Minh City Stock Exchange;
5. Deciding on all other related issues arising during the implementation of the share issuance to pay dividends, ensuring the interests of shareholders, the Company and complying with the provisions of law.
6. Depending on specific cases, the Board of Directors is authorized to the Chairman of the Board of Directors or the General Director to handle and decide on the above-mentioned tasks.

Respectfully submitting to the General Meeting of Shareholders for consideration and approval.

APPENDIX NO. 02 - LIST OF AMENDMENTS TO THE CHARTER OF THE COMPANY

(Attached to the Resolution No. /2025/GELEX/TTr-HĐQT on March 27, 2025)

Explanation:

- *The underlined content highlights the amendments and additions in the new Charter compared to the current Charter.*

No.	Clause	Current Content	Proposed Amendment	Reason for Amendment/Supplement
1	Clause 1 Article 4	<p>Article 4. Objectives and Business lines of the Company</p> <p>1. Business sectors, industries, and operations of the Company</p> <p>a. Investment, management of investment capital, and/or direct production and business operations in the following key industries and sectors:</p> <p>(i) Manufacturing and trading of electrical equipment for industrial, agricultural, and residential use;</p> <p>(ii) Designing, manufacturing, trading, and repairing various types of single-phase and three-phase electrical measuring devices (for both direct current and alternating current) across low voltage, medium voltage, and</p>	<p>Article 4. Objectives and Business lines of the Company</p> <p>1. Business sectors, industries, and operations of the Company</p> <p>a. Investment, management of investment capital, and/or direct production and business operations in the following key industries and sectors:</p> <p>(i) Manufacturing and trading of electrical equipment for industrial, agricultural, and residential use;</p> <p>(ii) Designing, manufacturing, trading, and repairing various types of single-phase and three-phase electrical measuring devices (for both direct current and alternating current) across low voltage, medium voltage, and</p>	Update the content to include additional business lines proposed for the 2025 Annual General Meeting of Shareholders.

	<p>high voltage levels up to 220 kV;</p> <p>(iii) Trading of own or rented property and land use rights</p> <p><i>(Excluding investment in construction of cemeteries for transfer of land use right and infrastructure thereon);</i></p> <p>(iv) Short-term accommodation activities;</p> <p>(v) Wholesale of other machinery and equipment</p> <p><i>(Excluding exercise of rights to export, import, distribute goods on the list of goods to which foreign investors and foreign-invested business organizations do not have the right to export, import or distribute);</i></p> <p>(vi) Wholesale of computers, computer peripheral equipment and software</p> <p><i>(Excluding exercise of rights to export, import, distribute goods on the list of goods to which foreign investors and foreign-invested business organizations do not have the right to export, import or distribute);</i></p> <p>(vii) Wholesale of metals and metal ores.</p> <p>Details: Wholesale of iron ore and non-ferrous metal ores; Wholesale of iron, steel,</p>	<p>high voltage levels up to 220 kV;</p> <p>(iii) Trading of own or rented property and land use rights</p> <p><i>(Excluding investment in construction of cemeteries for transfer of land use right and infrastructure thereon);</i></p> <p>(iv) Short-term accommodation activities;</p> <p>(v) Wholesale of other machinery and equipment</p> <p><i>(Excluding exercise of rights to export, import, distribute goods on the list of goods to which foreign investors and foreign-invested business organizations do not have the right to export, import or distribute);</i></p> <p>(vi) Wholesale of computers, computer peripheral equipment and software</p> <p><i>(Excluding exercise of rights to export, import, distribute goods on the list of goods to which foreign investors and foreign-invested business organizations do not have the right to export, import or distribute);</i></p> <p>(vii) Wholesale of metals and metal ores.</p> <p>Details: Wholesale of iron ore and non-ferrous metal ores; Wholesale of iron, steel,</p>	
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	<p>and non-ferrous metals in primary forms; Wholesale of semi-finished products made of iron, steel, and non-ferrous metals <i>(Excluding precious metals);</i></p> <p>(viii) Other specialized wholesale not elsewhere classified</p> <p>Details: Wholesale of industrial chemicals: aniline, printing ink, essential oils, industrial gases, chemical glues, colouring matter, synthetic resin, methanol, paraffin, scents and flavourings, soda, industrial salt, acids and sulphurs etc; wholesale of plastic materials in primary forms; wholesale of rubber; wholesale of textile fibres etc</p> <p><i>(Excluding exercise of rights to export, import, distribute goods on the list of goods to which foreign investors and foreign-invested business organizations do not have the right to export, import or distribute);</i></p> <p>(ix) Wholesale of solid, liquid and gaseous fuels and related products</p> <p><i>(Excluding crude oil and processed oil);</i></p> <p>(x) Wholesale of construction materials, equipment and supplies;</p> <p>(xi) Management consultancy activities</p>	<p>and non-ferrous metals in primary forms; Wholesale of semi-finished products made of iron, steel, and non-ferrous metals <i>(Excluding precious metals);</i></p> <p>(viii) Other specialized wholesale not elsewhere classified</p> <p>Details: Wholesale of industrial chemicals: aniline, printing ink, essential oils, industrial gases, chemical glues, colouring matter, synthetic resin, methanol, paraffin, scents and flavourings, soda, industrial salt, acids and sulphurs etc; wholesale of plastic materials in primary forms; wholesale of rubber; wholesale of textile fibres etc</p> <p><i>(Excluding exercise of rights to export, import, distribute goods on the list of goods to which foreign investors and foreign-invested business organizations do not have the right to export, import or distribute);</i></p> <p>(ix) Wholesale of solid, liquid and gaseous fuels and related products</p> <p><i>(Excluding crude oil and processed oil);</i></p> <p>(x) Wholesale of construction materials, equipment and supplies;</p> <p>(xi) Management consultancy activities</p>	
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	<p><i>(Excluding legal advice, finance, tax, securities, as well as conditional business sectors);</i></p> <p>(xii) Activities auxiliary to financial service activities not elsewhere classified.</p> <p>Details: Investment advisory services.</p> <p>b. Investing and exercising the rights and obligations of the owner, shareholder, or capital-contributing member in subsidiaries, affiliated companies, and other organizations with investment capital from GELEX Group.</p>	<p><i>(Excluding legal advice, finance, tax, securities, as well as conditional business sectors);</i></p> <p>(xii) Activities auxiliary to financial service activities not elsewhere classified.</p> <p>Details: Investment advisory services.</p> <p>(xiii) <u>Advertising</u></p> <p><i>(Excluding products, goods, and services prohibited from advertising);</i></p> <p>(xiv) <u>Market research and public opinion polling</u></p> <p><i>(Excluding surveying public opinion services (public opinion polling));</i></p> <p>(xv) <u>Organization of conventions and trade shows;</u></p> <p>(xvi) <u>Combined office administrative services;</u></p> <p>(xvii) <u>Computer consultancy and computer system management;</u></p> <p>(xviii) <u>Other information technology and computer service activities;</u></p> <p>(xix) <u>Other professional, scientific and technical activities not elsewhere classified</u></p> <p><i>(Excluding activities of independent journalist, Bill settlement and freight rate</i></p>	
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			<p><i>information, Securities/finance/accounting consultation, legal consultation);</i></p> <p>(xx) <u>Architectural and engineering activities and related technical consultancy;</u></p> <p>(xxi) <u>Data processing, hosting and related activities;</u></p> <p>(xxii) <u>Renting and leasing of non-financial intangible assets;</u></p> <p>(xxiii) <u>Retail sale of computers, peripheral units, software and telecommunications equipment in specialized stores</u></p> <p><i>(Excluding exercise of rights to export, import, distribute goods on the list of goods to which foreign investors and foreign-invested business organizations do not have the right to export, import or distribute);</i></p> <p>(xxiv) <u>Wholesale of computers, computer peripheral equipment and software</u></p> <p><i>(Excluding exercise of rights to export, import, distribute goods on the list of goods to which foreign investors and foreign-invested business organizations do not have the right to export, import or distribute);</i></p> <p>(xxv) <u>Service activities incidental to land</u></p>	
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			<p><u>transportation.</u></p> <p><u>Details: Operation of parking lots for automobiles, motorcycles and other road vehicles.</u></p> <p>b. Investing and exercising the rights and obligations of the owner, shareholder, or capital-contributing member in subsidiaries, affiliated companies, and other organizations with investment capital from GELEX Group.</p>	
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GUIDELINES

FOR ATTENDING THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS ON THE ELECTRONIC VOTING SYSTEM

GELEX GROUP JOINT STOCK COMPANY

GELEX Group Joint Stock Company (GELEX) hereby provides to its esteemed shareholders/authorized representatives of shareholders (hereinafter collectively referred to as "**Delegates**") the instructions for logging in, attending, voting, and electing on the Electronic Voting System provided by FPT Securities Joint Stock Company as follows:

1. Logging into the Electronic Voting System

To attend the 2025 Annual General Meeting of Shareholders of GELEX Group Joint Stock Company, Delegates are requested to visit the website <https://ezgsm.fpts.com.vn> and log into the system using the login information provided in the Invitation Letter to the meeting sent to Delegates.

HOTLINE: 19006446




UserName

Log in

Instructions

Forgot password | Help



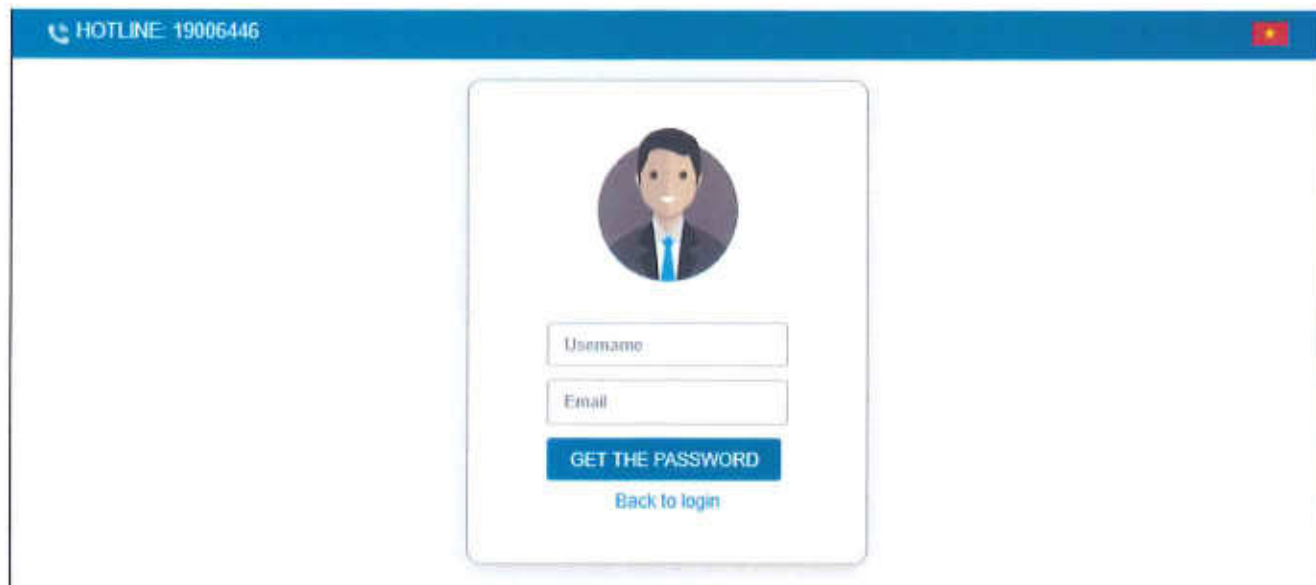
To use the English interface, please click on the icon  (icon in the top right corner).

To view the video manual, please click on the "**Instructions**" button located below the "**Log in**" button.

In case of forgetting the password, Delegates should click on "**Forgot password**" button, enter their Username and Email address (the email information is based on the Shareholder List as of February 25, 2025, provided by the Vietnam Securities Depository and Clearing Corporation

In the event of any conflict, inconsistency, or discrepancy between the English and the Vietnamese version, the Vietnamese version shall prevail.

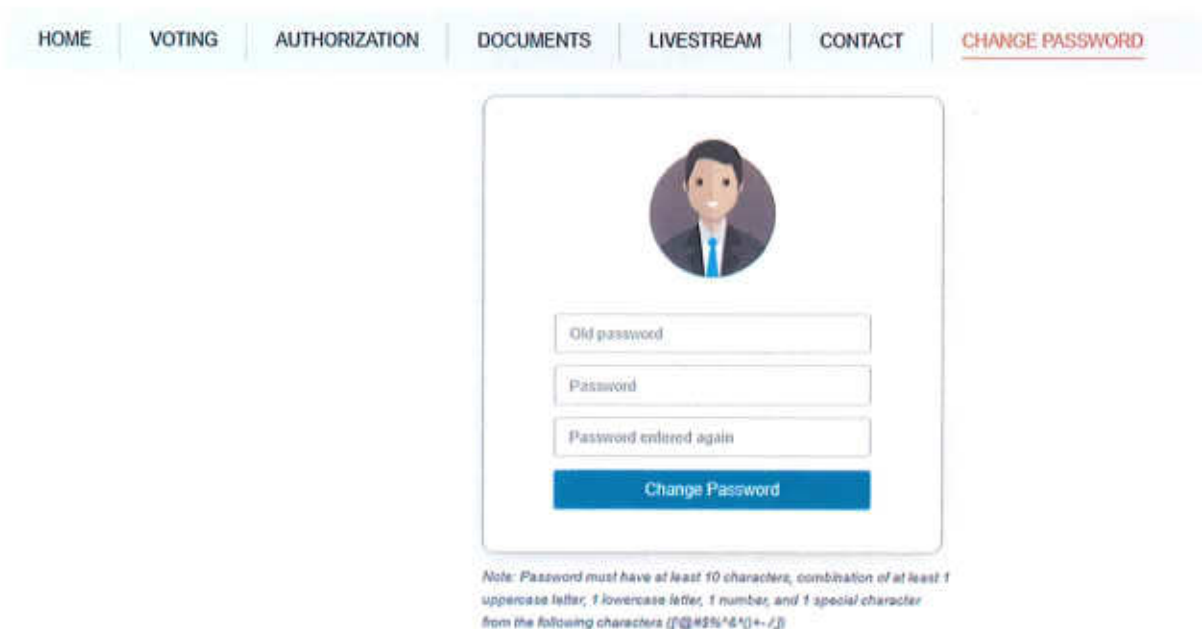
(VSDC)). The password to access the system will be sent to Delegates through a valid email address. In case Delegates has not yet deposited shares or has deposited shares but has not registered an email address at the Securities Company where their GELEX shares deposit account is held, please contact the Company directly for assistance in retrieving the login information.



The screenshot shows a web interface with a blue header bar containing the text "HOTLINE: 19006446" and a small flag icon. The main content area features a white rounded rectangle with a central illustration of a man in a suit. Below the illustration are two input fields labeled "Username" and "Email". A prominent blue button labeled "GET THE PASSWORD" is positioned below the input fields, with a blue link "Back to login" underneath it.

2. Change Password

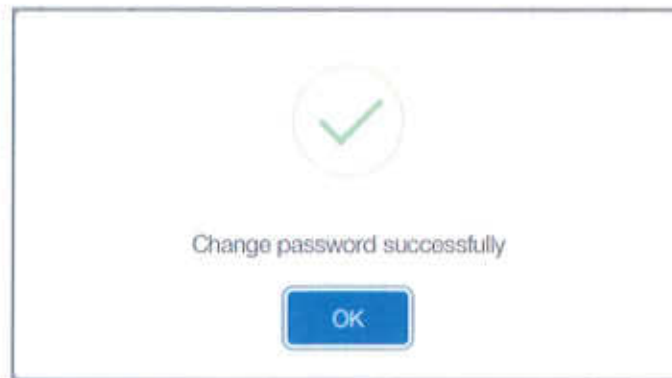
The Company recommends that Delegates, upon receiving their login information as per the Invitation Letter, including their login information, access the system to change their login password in order to ensure the security.



The screenshot displays a navigation menu at the top with links for HOME, VOTING, AUTHORIZATION, DOCUMENTS, LIVESTREAM, CONTACT, and CHANGE PASSWORD (which is underlined in red). Below the menu is a white rounded rectangle containing a man in a suit illustration. Underneath are three input fields labeled "Old password", "Password", and "Password entered again". A blue button labeled "Change Password" is located at the bottom of the form. Below the form, a note specifies password requirements: "Note: Password must have at least 10 characters, combination of at least 1 uppercase letter, 1 lowercase letter, 1 number, and 1 special character from the following characters [!@#%&*^<'>+,-/]."

In the event of any conflict, inconsistency, or discrepancy between the English and the Vietnamese version, the Vietnamese version shall prevail.

Once the information has been entered and the **"Change Password"** button is clicked, the system will automatically send a notification to Delegates as follows:



3. Registration and Voting Procedures – Election Process

3.1. Registration

On the Home Page, Delegates should verify their personal information displayed and the status of the General Meeting. The Delegate should click **VOTING ONLINE**, then check the box **"Agree with the above terms"** and click the **"CONFIRM"** button to complete the registration for attending the meeting.

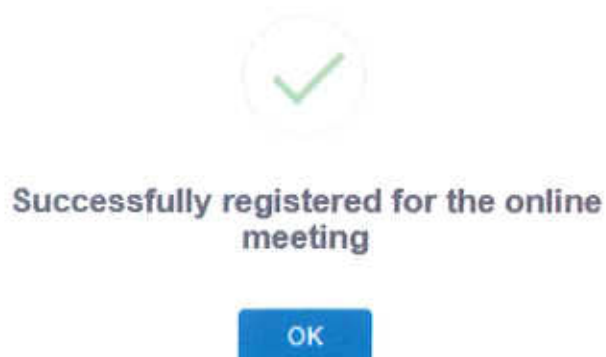
CONFIRM ATTENDANCE AT THE GENERAL SHAREHOLDERS MEETING ✕

- Shareholders who confirm their attendance at this step are counted as eligible to attend the General Meeting.
- Shareholders are not allowed to cancel the confirmation of attendance at the meeting and cannot authorize other organizations or individuals to attend the meeting.

Agree with the above terms

CONFIRM

After clicking **"CONFIRM"**, the system will automatically send a notification to Delegates as follows:



In the event of any conflict, inconsistency, or discrepancy between the English and the Vietnamese version, the Vietnamese version shall prevail.



3.2. Voting Procedures – Election Process

Shareholders may begin accessing the Electronic Voting System to exercise their voting rights from **09:00 on March 10, 2025**, until the Meeting Chairperson announces the conclusion of voting on each respective agenda matter. Once the voting period for a particular agenda matter ends, the Electronic Voting System will not record any additional electronic vote for that matter from the Delegates.

Delegates should check the box **"VOTING"** to proceed with electronic voting on the matters within the authority of the General Meeting of Shareholders for approval.

HOME | VOTING | AUTHORIZATION | DOCUMENTS | LIVESTREAM | CONTACT | CHANGE PASSWORD

a. Voting to approve the contents at the General Meeting

At the 2025 Annual General Meeting of Shareholders of GELEX, there will be **03 (three) Voting sessions** in accordance with the agenda of the General Meeting, which has already sent to Delegates and disclosed on the Company's website, as follows:

❖ Voting Session 1

VOTING NO.01						
Shares represented : -----						
Title	Content	<input type="checkbox"/>	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>	Abstain	
Matter 01	Approval of the list of Vote Counting Committees	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Matter 02	Approval of the Agenda of the General Meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Matter 03	Approval of the Working Regulations at the 2025 Annual General Meeting of Shareholders	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Matter 04	Approval of the Election Regulations for the Additional Appointment of Members to the Board of Directors for the 2021-2026 term	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

[VOTING](#) [Guide]

In the event of any conflict, inconsistency, or discrepancy between the English and the Vietnamese version, the Vietnamese version shall prevail.

❖ Voting Session 2

VOTING NO.01							
Shares represented : ----							
Title	Content	<input type="checkbox"/>	Approve	<input type="checkbox"/>	Disapprove	<input type="checkbox"/>	Abstain
Matter 01	Approval of the list of Vote Counting Committees	<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>	
Matter 02	Approval of the Agenda of the General Meeting	<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>	
Matter 03	Approval of the Working Regulations at the 2025 Annual General Meeting of Shareholders	<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>	
Matter 04	Approval of the Election Regulations for the Additional Appointment of Members to the Board of Directors for the 2021-2026 term	<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>	

VOTING

[Back]

VOTING NO.02							
Shares represented : ----							
Title	Content	<input type="checkbox"/>	Approve	<input type="checkbox"/>	Disapprove	<input type="checkbox"/>	Abstain
Matter 01	Approval of the General Director's Report on the business operations in 2024 and the 2025 business plan	<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>	
Matter 02	Approval of the Report of the Board of Directors on the activities in 2024 and the 2025 strategic direction	<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>	
Matter 03	Approval of the Report on the activity of the independent Board of Directors members within the Audit Committee	<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>	
Matter 04	Approval of 2024 Audited financial statements	<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>	
Matter 05	Approval of the Audited Report on the use of capital obtained from the offering of shares to existing shareholders in 2021 to January 16, 2025	<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>	
Matter 06	Approval of profit distribution in 2024	<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>	

In the event of any conflict, inconsistency, or discrepancy between the English and the Vietnamese version, the Vietnamese version shall prevail.

Matter 07	Approval of Key performance indicators for the year 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Matter 08	Approval of the selection of independent audit firms for the fiscal year 2025 and other related Matters	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Matter 09	Approved the addition of a number of business lines of the company	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Matter 10	Approval of the Plan for Issuance of Shares for 2024 Dividend Payment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Matter 11	Approval of the dismissal of Mr. Nguyen Van Tuan from the position of Board of Directors Member due to his resignation request	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Matter 12	Approval of the election of 01 (one) additional member to the Board of Directors for the 2021-2026 term	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		VOTING		(Guide)

❖ Voting Session 3

VOTING NO.03						
Shares represented : -----						
Title	Content	<input type="checkbox"/>	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>	Abstain	
Matter 01	Approval of the Draft Meeting Minutes of the 2025 Annual General Meeting of Shareholders	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Matter 02	Approval of the Draft Resolution of the 2025 Annual General Meeting of Shareholders	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

[VOTING](#) [Guide]

For each voting matter, Delegates should select 1 of 3 boxes: **Approve, Disapprove or Abstain**, then click "**VOTING/VOTE**", the system will record and save the voting results.

Delegates who have clicked "**VOTING/VOTE**" to submit their vote on the matters at the meeting may change their vote before the Meeting Chairperson announces the conclusion of voting for

that particular matter by clicking the button [CHANGE VOTING](#), then choosing 1 of 3 boxes: **Approve, Disapprove or Abstain**, and clicking "**VOTING/VOTE**" again to have the system record the new voting result.

Delegates may change their voting results multiple times but cannot cancel their votes. The Electronic Voting System will only record the final voting result at the time the voting period for each session ends, as announced by the Meeting Chairperson.

b. Election of an Additional Member to the Board of Directors for the 2021 – 2026 term

At the 2025 Annual General Meeting of Shareholders of GELEX, there will be **01 (one)** election for the supplementary appointment of a member to the Board of Directors for the 2021 – 2026 term. The detailed information has already sent to the esteemed Delegates and disclosed on the Company's website, as follows:

In the event of any conflict, inconsistency, or discrepancy between the English and the Vietnamese version, the Vietnamese version shall prevail.



Shares represented : -----		Elected members : 1
Voting rights : ----		
Name	Cumulative voting	Number of votes
.....	<input type="checkbox"/>	<input type="text"/>
.....	<input type="checkbox"/>	<input type="text"/>
.....	<input type="checkbox"/>	<input type="text"/>
<input type="button" value="VOTE"/>		[Guide]

Each Election Voting Sheet contains two columns: the "**Cumulative Voting**" column and the "**Number of Votes**" column. Delegates should follow the instructions below for the election:

Each Election Voting Sheet allows for the election of a maximum number of candidates as specified in Clause 4, Article 2 of the **Regulation on the Supplementary Election of Members to the Board of Directors for the 2021-2026 term** (one candidate).

Scenario 1 – If the Delegate votes for one (1) candidate: The Delegate should check the box in the "Cumulative Voting" column for the selected candidate or enter the number of votes in the "Number of Votes" section, but not exceeding the Delegate's maximum voting rights.

Scenario 2 – If the Delegate does not vote for any candidate: The Delegate should leave the sections blank, **DO NOT CHECK ANY BOXES, OR ENTER ANY SYMBOLS** in both the "Cumulative Voting" and "Number of Votes" columns for all candidates. In this case, the Delegate's Election Voting Sheet will be considered as an invalid vote.

Note: In cases where the Delegate both checks the box in the "Cumulative Voting" column and enters the number of votes in the "Number of Votes" section, the result will be based on the number of votes indicated in the "Number of Votes" box.

4. Authorization

Shareholders who do not attend the General Meeting may authorize another person to attend and vote on the matters included in the agenda of the General Meeting. Shareholders can perform the authorization online by selecting as follows:

In the event of any conflict, inconsistency, or discrepancy between the English and the Vietnamese version, the Vietnamese version shall prevail.

SELECT MEETING OPTION



- HOME
- VOTING
- AUTHORIZATION**
- DOCUMENTS
- LIVESTREAM
- CONTACT
- CHANGE PASSWORD

AUTHORIZED CONTENT AGREEMENT

The Authorized Party is entitled to represent the mandator to attend the meeting and perform all rights and obligations at the General Meeting of Shareholders related to the authorized shares.


This Power of Attorney is only valid during the time of the conference of GELEX GROUP JOINT STOCK COMPANY.

We are solely responsible for this authorization and are committed to strictly abiding by the current provisions of GELEX GROUP JOINT STOCK COMPANY.

AUTHORIZATION							
MANDATOR							
Authorized Delegate Code:	DEMO.000005	Number of shares owned:	90.000				
ID number:	0010620161101	Number of authorized shares:	90.000				
Nationality:	Viet Nam	Number of shares received:	0				
Full name:	NGUYEN NHU SONG	Number of remaining shares:	0				
Address:	123 Dương Văn An, Đô TN(An Phú - An Khánh, An Phú, Quận 2 TP. Hồ Chí Minh						
AUTHORIZED PARTY							
Authorize	<input type="radio"/> Company Insider	<input type="radio"/> Other shareholders	<input type="radio"/> Other authorized recipients				
Authorized Delegate Code:		Number of shares received:	<input type="text"/>				
ID number:	<input type="text"/>						
Nationality:							
Full name:							
Address:							
Positions:							
<input type="button" value="SUBMIT"/>		<input type="button" value="RESET"/>					
ID	Date of authorization	Representative	Mandator	The number of Shares	Made by	Status	Action

In the event of any conflict, inconsistency, or discrepancy between the English and the Vietnamese version, the Vietnamese version shall prevail.



Shareholders can choose to authorize an internal person of GELEX (from a pre-existing list), another delegate, or another authorized person by checking the blank box before these options. Shareholders must enter their Shareholder Registration Number (Số ĐKNSH) and the number of shares being authorized, then click  to record the authorization in the system. The system will automatically send a notification to the shareholder as follows:



Dear Shareholders, please kindly print and send 01 hard copy of The power of attorney to the Issuer before the date specified in the Meeting Invitation!



After completing the above steps, the shareholder's authorization will be in the "Pending Approval" status. To finalize the authorization, shareholders shall print the Power of Attorney form on the system or use the form provided with the Invitation Letter or disclosed on GELEX's website, then send the signed and valid Power of Attorney to GELEX within the timeframe and through the methods specified in the Invitation Letter.

ID	Date of authorization	Representative	Mandator	The number of Shares	Made by	Status	Action
1	2/27/2025 11:29:27 AM					Not approved	 

After receiving the valid Power of Attorney from shareholder, GELEX will proceed with approving the authorization and officially record the number of shares authorized to the authorized representative. Shareholders who have granted authorization can still access the system, but they will not have the right to vote or participate in elections.

In the event of any conflict, inconsistency, or discrepancy between the English and the Vietnamese version, the Vietnamese version shall prevail.

5. Discuss

SELECT MEETING OPTION



Delegates are requested to submit any questions through the Online Support window at the bottom right of the Delegate's interface, or leave their contact details so that GELEX can reach out for assistance.

6. Other features:

- **Livestream feature:** On the day of the General Meeting, Delegates can follow the live broadcast of the proceedings and progress of the General Meeting of Shareholders.



- **General Meeting Documents:** All documents related to the General Meeting are disclosed on the Electronic Voting System under the General Meeting Documents section. Delegates can click on each document to view and download them.



DOCUMENTS OF MEETING

- **Contact:** For any inquiries or questions, Delegates are requested to send them to the Organizing Committee using the contact information provided in this tab.



**ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN**

(signed)

Nguyen Trong Hien

In the event of any conflict, inconsistency, or discrepancy between the English and the Vietnamese version, the Vietnamese version shall prevail.

GELEX GROUP JOINT STOCK COMPANY
(Incorporated in the Socialist Republic of Vietnam)

**AUDITED REPORT ON THE USE
UNTIL 16 JANUARY 2025
OF THE CAPITAL RECEIVED FROM
THE PUBLIC OFFERING IN 2021**



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STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS

The Board of Executive Officers of GELEX Group Joint Stock Company (the "Company") presents this report together with the Company's Report on the use until 16 January 2025 of the capital received from the public stock offering in 2021 (hereinafter referred to as "Report on the use of capital" or "Report").

THE BOARDS OF DIRECTORS, EXECUTIVE OFFICERS AND AUDIT COMMITTEE

The members of the Boards of Directors, Executive Officers and Audit Committee of the Company from 01 January 2024 and to the date of this report are as follows:

Board of Directors

Mr. Nguyen Trong Hien	Chairman
Mr. Luong Thanh Tung	Vice Chairman
Mr. Le Ba Tho	Vice Chairman (appointed on 01 January 2024)
Mr. Nguyen Van Tuan	Member
Mr. Dau Minh Lam	Independent member

Board of Executive Officers

Mr. Nguyen Van Tuan	Chief Executive Officer
Mr. Nguyen Hoang Long	Deputy Chief Executive Officer (appointed on 01 January 2024)
Mr. Nguyen Trong Trung	Deputy Chief Executive Officer (appointed on 01 January 2024)
Mr. Le Tuan Anh	Deputy Chief Executive Officer (appointed on 23 May 2024)
Mr. Le Ba Tho	Deputy Chief Executive Officer (resigned on 01 January 2024)

Audit Committee

Mr. Dau Minh Lam	Chairman
Mr. Luong Thanh Tung	Member



STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS (Continued)

THE BOARD OF EXECUTIVE OFFICERS' STATEMENT OF RESPONSIBILITY

The Board of Executive Officers commits to complying with legal regulations related to the preparation and presentation of the Report on the use of capital.

During the preparation of the Report on the use of capital, the Company's Board of Executive Officers commits to adhering to the following requirements:

- Establishing and maintaining internal controls that the Board of Executive Officers of the Company deem necessary to ensure that the preparation and presentation of the Report on the use of capital are free from material misstatement due to fraud or error;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent; and
- The Report on the use of capital prepared by the Company's Board of Executive Officers is based on accounting principles as described in Note 03 of the Notes to the Report on the use of capital to meet the information requirements regarding capital contribution cash flows. The framework for preparing and presenting the Report is a reasonable presentation framework designed to satisfy the information needs regarding the capital contributions received by shareholders that the Company has received in 2021 and used until 16 January 2025.

DECLARATION BY THE BOARD OF EXECUTIVE OFFICERS

The Board of Executive Officers confirms that the Report on the use of capital has been prepared and presented that give a true and fair view in accordance with the accounting principles relevant to the preparation of the Report on the use of capital as detailed in Note 03 of the Notes to the Report on the use of capital.



Le Tuan Anh

Deputy Chief Executive Officer

(According to Authorization Letter

No. 21/2024/GELEX/GUQ-TGD dated 06 June 2024)

03 March 2025

INDEPENDENT AUDITORS' REPORT

To: The Shareholders
The Boards of Directors and Executive Officers
GELEX Group Joint Stock Company

We have audited the accompanying Report on the use until 16 January 2025 of the capital received from the public stock offering in 2021 and notes to this report (hereinafter referred to as "Report on the use of capital" or "Report") of GELEX Group Joint Stock Company (the "Company"), prepared on 03 March 2025 as set out from page 05 to page 12, which comprise the Report on the use of capital and Notes to the Report on the use of capital. This report has been prepared on the basis of accounting presented in Note 03 of the Notes to the Report on the use of capital.

The Board of Executive Officers' Responsibility for the Report on the use of capital

The Board of Executive Officers of the Company is responsible for the preparation and presentation of the Report on the use of capital in accordance with the basis of accounting presented in Noted 03 to Report on the use of capital and for such internal controls as the Board of Executive Officers determines is necessary to enable the preparation and presentation of the Report on the use of capital is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this Report on the use of capital based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Report on the use of capital are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Report on the use of capital. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Report on the use of capital, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the Report on the use of capital in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Executive Officers, as well as evaluating the overall presentation of the Report on the use of capital.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Report on the use of capital give a true and fair view of the use until 16 January 2025 of the capital obtained from public stock offering in 2021 of the Company, in accordance with the basis of accounting presented in Notes 03 of the Notes to the Report on the use of capital.

INDEPENDENT AUDITORS' REPORT (Continued)

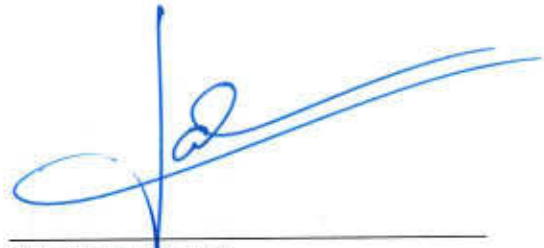
Basis of Accounting

Without modifying our opinion, we draw attention to Note 03 – Accounting convention and Note 04 - The purpose of the report in the Notes to Report on the use of capital. This Report on the use of capital has been prepared for the Company to use for information purposes and to meet the requirements of State management agencies and only related to the use of shareholders' contributed capital without relating to the entire financial statements of the Company. Therefore, this Report on the use of capital may not be suitable for any other purposes.





Khuc Thi Lan Anh
Deputy General Director
Audit Practising Registration Certificate
No. 0036-2023-001-1



Nguyen Khuong Duy
Auditor
Audit Practising Registration Certificate
No. 5063-2025-001-1

DELOITTE VIETNAM AUDIT COMPANY LIMITED

03 March 2025
Hanoi, S.R. Vietnam

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REPORT ON THE USE UNTIL 16 JANUARY 2025 OF THE CAPITAL RECEIVED FROM THE PUBLIC STOCK OFFERING IN 2021

Up to 16 January 2025, the proceeds from the public stock offering have been used according to the adjusted plan approved at the General Meeting of Shareholders, with details as follows:

Unit: VND

No.	Description	Details	The amount according to the approved adjustment plan	Accumulated amount used until 16 January 2024 (**)	The amount used from 17 January 2024 to 16 January 2025	Accumulated amount used until 16 January 2025	Different
			(1)	(2)	(3)	(4) = (2) + (3)	(5)=(1)-(4)
I	Implementation of projects, including:		1,920,000,000,000	1,649,362,034,493	27,475,952,000	1,676,837,986,493	243,162,013,507
1	Implementing wind power plant projects via GELEX Infrastructure Joint Stock Company.	Lending in accordance with Contract No. 03/2021/HDVV/GELEX-ENERGY	920,000,000,000	920,000,000,000	-	920,000,000,000	-
2	Implementing the "Complex of Hotel, Commercial Services, Office Spaces for Rent" project at No. 10 Tran Nguyen Han and No. 27-29 Ly Thai To, Ly Thai To Ward, Hoan Kiem District, Hanoi.	Allocating funds to contractors for project execution	1,000,000,000,000	729,362,034,493	27,475,952,000	756,837,986,493	243,162,013,507
II	Supplementing business capital, including:		1,616,359,840,000	1,616,371,724,014	-	1,616,371,724,014	(11,884,014)
1	Financial restructuring, supplementing business capital for GELEX Electrical Equipment Joint Stock Company (now known as "GELEX Power Joint Stock Company").	Lending in accordance with Contract No. 04/2021/HDVV/GELEX-ELECTRIC	800,000,000,000	800,000,000,000	-	800,000,000,000	-
2	Supplementing working capital and/or paying off bond before maturity of Gelex Group Joint Stock Company (*)	Supplementing working capital and/or paying off bond before maturity	816,359,840,000	816,371,724,014	-	816,371,724,014	(11,884,014)
III	Capital increase during the period (I + II)		3,536,359,840,000	3,265,733,758,507	27,475,952,000	3,293,209,710,507	243,150,129,493
IV	Settling expenses related to the public offering.		612,100,000	612,100,000	-	612,100,000	-
V	Total valid proceeds from the issuance (III + IV)		3,536,971,940,000	3,266,345,858,507	27,475,952,000	3,293,821,810,507	243,150,129,493

(*) The difference between actual utilized capital and capital received in cash is compensated by other sources by the Company.

The accompanying notes are an integral part of the Report on the use of capital.

REPORT ON THE USE UNTIL 16 JANUARY 2025 OF THE CAPITAL RECEIVED FROM THE PUBLIC STOCK OFFERING IN 2021
(Continued)

(**) The accumulative amount used as of 16 January 2024 has been approved in accordance with the Resolution of Annual General Meeting of Shareholders No. 02/2024/GELEX/NQ-DHDCD dated 28 March 2024.

As per the Resolution of Annual General Meeting of Shareholders No. 02/2022/GELEX/NQ-DHDCD dated 12 May 2022, during the waiting period for disbursement to implement the adjusted capital utilization plan presented in this report, the Company is permitted to utilize idle funds for (i) bank deposits, (ii) short-term financial investments, (iii) short-term loans to safeguard capital and generate additional benefits for the Company, in compliance with legal regulations and internal rule, regulations and decentralization of authority of the Company.



Phuong Kim Trung
Preparer



Hoang Hung
Chief Executives



Le Tuan Anh
Deputy Chief Executive Officer

03 March 2025



NOTES TO REPORT ON THE USE OF CAPITAL

These notes are an integral part of and should be read in conjunction with the accompanying Report on the use of capital.

1. SITUATION AND CHARACTERISTICS OF THE ISSUER

1.1 Information on the issuer

Vietnamese name:	Công ty Cổ phần Tập đoàn GELEX
English name:	GELEX Group Joint Stock Company
Headquarter:	No. 52 Le Dai Hanh Street, Le Dai Hanh Ward, Hai Ba Trung District, Hanoi, Vietnam
Tel:	024 397262445/6
Website:	Gelex.vn
Charter capital:	VND 8,514,957,930,000
Enterprise Registration certificate:	No. 0100100512 issued by Hanoi Authority for Planning and Investment on 01 December 2010, the 17 th amendment dated 20 September 2024.
Tax code	0100100512

1.2. Principal activities

The principal activities of the Company are trade in electrical equipment and materials and managing investment capital in two key business areas being industrial productions and infrastructure:

- Industrial production: production and trade in electrical equipment including electrical cables; transformer, electric motor; electrical equipment including electric meters, Volt-ampere meters current transformer; electrical cabinets and other products;
- Infrastructure: production and trade in construction materials, real estate and construction business; production, transmission and distribution of electricity including hydropower, solar power and wind power; exploitation, treatment and supply of clean water; hotel, tourism and office leasing services, houses, factories, etc.

2. INFORMATION ABOUT PUBLIC OFFERING

2.1. General information

According to the plan approved by the Extraordinary General Meeting of Shareholders of GELEX Group Joint Stock Company through Resolution No. 06/GELEX/NQ-DHDCD dated 29 December 2020, and subsequently endorsed by the Board of Directors through Resolution No. 03/2021/GELEX/NQ-HDQT dated 05 February 2021, the Company has conducted a public offering of shares with the following details:

1. Issuer: GELEX Group Joint Stock Company
2. Stock name: GELEX Group Joint Stock Company (Formerly known as: Vietnam Electrical Equipment Joint Stock Corporation)
3. Stock type: Common share

NOTES TO REPORT ON THE USE OF CAPITAL (Continued)

4. Par value: VND 10,000
5. Offering price:
 - Offering price of shares to existing shareholders: VND 12,000 per share.
 - Offering price for fractional shares and unsubscribed shares: VND 16,000 VND per share.
6. Offering volume: 292,946,400 shares
7. Total estimated value of share offered based on par value: VND 2,929,464,000,000
8. Distribution method:
 - Offering to existing shareholders through the exercise of rights with a subscription ratio of 10:6.
 - The number of shares offered to existing shareholders is rounded down to the nearest unit. Any remaining fractional shares resulting from rounding and any unsubscribed shares (if applicable) are delegated by the General Meeting of Shareholders to the Board of Directors for sale to other entities (including Company shareholders seeking to increase their ownership) in compliance with legal regulations, under the condition that the offering price is not lower than that offered to existing shareholders.
9. Registration and payment submission period:
 - For existing shareholders: From 15 June 2021 to 05 July 2021.
 - For the handling of remaining shares: From 14 July 2021 to 3:00 PM on 16 July 2021.

2.2. THE PROCEEDS FROM THE PUBLIC OFFERING

The total number of shares distributed was 292,946,400 shares, representing 100% of the total shares offered. These shares were distributed to existing shareholders based on their subscription rights. Any remaining fractional shares resulting from rounding and the entirety of unsubscribed shares were sold in accordance with Resolution No. 29/2021/GELEX/NQ-HDQT of the Board of Directors dated 14 July 2021, which approved the plan for handling fractional and unsubscribed shares. The outcomes of the share issuance were approved under Resolution No. 30/2021/NQ-HDQT of the Board of Directors dated 19 July 2021.

Subject	Offering price (VND/share)	Number of shares offered	Number of subscribed shares	Number of shares distributed	Remaining shares	Proportion of shares distributed
Public offering	12,000	292,946,400	287,542,615	287,542,615	5,403,785	98,16%
Handling the undistributed shares	16,000	5,403,785	5,403,785	5,403,785	0	100%



NOTES TO REPORT ON THE USE OF CAPITAL (Continued)

The total proceeds from the offering is VND 3,536,997,155,412. Within this total, VND 25,205,000 represents invalid subscription funds (already refunded), and VND 10,412 represents interest earned on bank demand deposits. Consequently, total eligible proceeds from the offering is VND 3,536,971,940,000.

The difference between the projected total proceeds outlined in the capital utilization plan prior to issuance and the actual eligible proceeds from the public offering arises from the variance in share pricing during the treatment of surplus shares (5,403,785 shares at VND 16,000 per share) versus the share price offered to existing shareholders (VND 12,000 per share). This discrepancy amounts to VND 21,615,140,000.

The total expenses related to the public offering of shares amount to VND 612,100,000. These expenses include issuance advisory fees, fees for issuing the Certificate of Registration for share offering, shareholder list closing fees, transfer fees by the Vietnam Securities Depository Center, and capital audit fees.

Therefore, the total proceeds to increase capital from this public offering is VND 3,536,359,840,000.

2.3. PURPOSE OF ISSUING SHARES

According to:

- Resolution No. 03/2021/GELEX/NQ-HDQT of the Board of Directors dated 05 February 2021, regarding the approval of the implementation of the plan to offer shares to existing shareholders under their ownership ratio to increase the charter capital;
- Resolution No. 07/2021/GELEX/NQ-HDQT of the Board of Directors dated 17 March 2021, regarding the supplementation of content regarding the form of capital provision for subsidiaries in the plan for utilizing the capital obtained from the additional share offering, as approved by the Board of Directors in Resolution No. 03/2021/GELEX/NQ-HDQT dated 05 February 2021;
- Resolution No. 02/2022/GELEX/NQ-HDQT dated 12 May 2022, of the Annual General Meeting of Shareholders approving the amendment to the plan on use of capital from the share offering to existing shareholders in 2021.

NOTES TO REPORT ON THE USE OF CAPITAL (Continued)

The proceeds from the offering are adjusted and used in the following order:

No.	Description	The amount according to the approved plan (VND)	The amount according to the adjusted plan in the Resolution of 2022 General Meeting of Shareholders (VND)	Adjustment reasons
I	Implementation of projects, including:	2,300,000,000,000	1,920,000,000,000	
1	Implement wind power plant projects via GELEX Infrastructure Joint Stock Company.	1,800,000,000,000	920,000,000,000	The Gelex Wind Power Projects 1, 2, 3, as well as Huong Phung Projects 2, 3, have been completed, generating commercial electricity without requiring additional investment capital.
2	Implementing the "Complex of hotel, commercial services, offices for rent" project at 10 Tran Nguyen Han and 27-29 Ly Thai To, Ly Thai To Ward, Hoan Kiem District, Hanoi	500,000,000,000	1,000,000,000,000	Self-sufficient capital to meet investment project needs.
II	Supplementing business capital, including:	1,215,356,800,000	1,616,359,840,000	
1	Financial restructuring, supplementing business capital for GELEX Electrical Equipment Joint Stock Company (now known as "GELEX Electricity Joint Stock Company").	800,000,000,000	800,000,000,000	
2	Supplementing working capital and/or paying off bond before maturity of Gelex Group Joint Stock Company.	415,356,800,000	816,359,840,000	Remaining amount after adjusting the above mentioned items.
III	Capital increase during the period (I + II)	3,515,356,800,000	3,536,359,840,000	
IV	Settling expenses related to the public offering.	-	612,100,000	
V	Total eligible proceeds from the issuance (III + IV)	3,515,356,800,000	3,536,971,940,000	

NOTES TO REPORT ON THE USE OF CAPITAL (Continued)

In order to optimize cash flow while awaiting disbursement for the implementation of the aforementioned adjusted capital utilization plan, the Company is authorized to utilize idle funds for (i) deposits, (ii) short-term financial investments, (iii) short-term loans to preserve capital and provide additional benefits to the Company, in accordance with legal regulations and internal rules, regulations, and decentralization of authority of the Company.

The details of project capital use plans are as follows:

1. Implementing wind power plant projects through GELEX Infrastructure Joint Stock Company

The company provides funding to GELEX Infrastructure Joint Stock Company in the form of loans, with a maximum loan amount of VND 920,000,000,000, to implement the following wind power plant projects:

- **Huong Phung Wind Power Plant Project**
Location: Huong Phung Commune, Huong Hoa District, Quang Tri Province
Investor: Huong Phung Wind Power Company Limited
- **Huong Phung 3 Wind Power Plant Project**
Location: Huong Phung Commune, Huong Hoa District, Quang Tri Province
Investor: Huong Phung Wind Power Company Limited
- **Gelex 1, 2, 3 Wind Power Plant Project**
Location: Huong Linh Commune, Huong Hoa District and Huong Hiep Commune, Dakrong District, Quang Tri Province
Investor: GELEX Quang Tri Energy Joint Stock Company
The GELEX Infrastructure Joint Stock Company utilizes the capital provided to increase the charter capital for Huong Phung Wind Power Company Limited and GELEX Quang Tri Energy Joint Stock Company to deploy the aforementioned wind power plant projects.

2. Implementing the Project of a Complex of hotels, commercial services, and offices for rent at No. 10 Tran Nguyen Han and No. 27 - 29 Ly Thai To, Ly Thai To Ward, Hoan Kiem District, Hanoi.

3. Implementing financial restructuring, supplementing business capital for GELEX Electricity Joint Stock Company (formerly known as "GELEX Electrical Equipment Joint Stock Company") in the form of loans.

4. Supplementing working capital and/or paying off bond before maturity of Gelex Group Joint Stock Company.

3. ACCOUNTING CONVENTION OF THE REPORT ON THE USE UNTIL 16 JANUARY 2025 OF THE CAPITAL FROM THE PUBLIC STOCK OFFERING IN 2021

The Report on the use of capital is presented in Vietnamese Dong (VND), is prepared under historical cost convention and in compliance with the regulations of the State Securities Commission, Vietnamese Accounting Standards, accounting regime for enterprises and relevant current regulations in Vietnam.

NOTES TO REPORT ON THE USE OF CAPITAL (Continued)

This Report on the use of capital is prepared based on the amount actually received by the Company from the public stock offering from 15 June 2021 to 16 July 2021, and the amount disbursed/paid by the Company according to the corresponding items in the capital utilization plan approved from the end of the offering period until 16 January 2025, which is compiled from the accounting records and is a part of the overall cash flow reconciliation of the Company.

4. PURPOSE OF THE REPORT

The Report on the use of capital has been prepared to present the utilization until 16 January 2025 of the capital obtained from the public stock offering in 2021.

This Report on the use of capital has been prepared for the Company to report to the Annual General Meeting of Shareholders and to meet the requirements of State management agencies and only related to the use of shareholders' contributed capital without relating to the entire financial statements of the Company. Therefore, this Report on the use of capital may not be suitable for any other purposes.

Phuong Kim Trung
Preparer

Hoang Hung
Chief Executives



Le Tuan Anh
Deputy Chief Executive Officer

03 March 2025





SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

....., dated, 2025

POWER OF ATTORNEY
ATTENDANCE THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF GELEX GROUP JOINT STOCK COMPANY

To: Board of Directors of GELEX Group Joint Stock Company

1. Authorizing party:

Shareholder's name:
ID Card/Passport/Business Registration Number:..... Date of issue:..... Place of issue:
Phone number:
Address:
Number of shares owned: shares. In words:
Legal representative (LR) of the organizational shareholder:
ID card/Passport of Legal representative: Date of issue:..... Place of issue:

2. Authorized party:

2.1. Name of individual/organization:
ID Card/Passport/Business Registration Number: Date of issue:..... Place of issue:
Phone number:
Address:
The legal representative (LR) of the authorized organizational party:
ID card/Passport of Legal representative: Date of issue:..... Place of issue:

OR

2.2. Authorizing for one of the Members of the Board of Directors of GELEX Group Joint Stock Company (BOD):
(Mark X or √ in the box)

- Mr. Nguyễn Trọng Hiền – Chairman of the Board of Directors.
- Mr. Lương Thanh Tùng – Vice Chairman of the Board of Directors, Member of the Audit Committee.
- Mr. Lê Bá Thọ – Vice Chairman of the Board of Directors.
- Mr. Nguyễn Văn Tuấn – Member of the Board of Directors, General Director.
- Mr. Đậu Minh Lâm – Member of the Board of Directors, Chairman of the Audit Committee.

3. Content of Authorization:

- **Number of authorized shares:** shares. In words:.....

- **Scope of authorization:** On behalf of the authorizing party, to attend and vote at the 2025 Annual General Meeting of Shareholders of GELEX Group Joint Stock Company and exercise all rights and obligations of the shareholder at the 2025 Annual General Meeting of Shareholders related to the authorized number of shares. The authorized party may only perform the duty within the scope of authorization and may not re-authorize to a third party.

We are fully responsible for this authorization and commit to strictly comply with the provisions of current Law, the Charter of organization and operation of GELEX Group Joint Stock Company and regulations related to the organization and operation of the 2025 Annual General Meeting of Shareholders.

This authorization is valid from the date of signing until the end of the 2025 Annual General Meeting of Shareholders of GELEX Group Joint Stock Company.

AUTHORIZING PARTY
(Signature with Full Name, Stamped)

AUTHORIZED PARTY
(Signatur with Full Name, Stamped)



GELEX GROUP JOINT STOCK COMPANY
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS



VOTING SHEET
DELEGATE CODE: GEX. [...]

[Print Code]

Full name of the delegate:
Number of votes owned: votes
Number of votes authorized: votes
Total number of representative votes: votes

(Please mark your opinion in the corresponding box for each item)

MATTERS	Approve	Disapprove	Abstain
Matter 01: Approval of the list of Vote Counting Committees	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Matter 02: Approval of the Agenda of the General Meeting	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Matter 03: Approval of the Working Regulations at the 2025 Annual General Meeting of Shareholders	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Matter 04: Approval of the Election Regulations on the Additional Members to the Board of Directors for the term 2021-2026	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Instructions:

Shareholders shall mark their selection in one of the three boxes:
Approve / Disapprove / Abstain for each voting item.

Hanoi, March, 2025

DELEGATE

(Signing and Specifying Full Name)

In the event of any conflict, inconsistency, or discrepancy between the English and the Vietnamese version, the Vietnamese version shall prevail.

GELEX GROUP JOINT STOCK COMPANY
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

QR CODE



VOTING SHEET
DELEGATE CODE: GEX. [...]

[Print Code]

Full name of the delegate:
Number of votes owned: votes
Number of votes authorized: votes
Total number of representative votes: votes

(Please mark your opinion in the corresponding box for each item)

MATTERS	Approve	Disapprove	Abstain
Matter 01: Approval of the General Director's Report on the business operations in 2024 and the 2025 business plan.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Matter 02: Approval of the Report of the Board of Directors on the activities in 2024 and the 2025 strategic direction.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Matter 03: Approval of the Report on the activity of the independent Board of Directors members within the Audit Committee.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Matter 04: Approval of 2024 Audited financial statements	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Matter 05: Approval of the Audited Report on the use of offering shares to existing shareholders in 2021 as of January 16, 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Matter 06: Approval of profit distribution in 2024	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Matter 07: Approval of Key performance indicators for the year 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Matter 08: Approval of the selection of independent audit firms for the fiscal year 2025 and other related Matters	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Matter 09: Approved the addition of several of business lines of the company	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Matter 10: Approval of the Plan for the issuance of shares to pay dividends for the year 2024	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Matter 11: Approval of the dismissal of Mr. Nguyen Van Tuan from the position of Board of Directors Member due to his resignation request	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Matter 12: Approval of the election of 01 (one) additional member to the Board of Directors for the term 2021-2026	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Instructions:

Shareholders shall mark their selection in one of the three boxes:
Approve / Disapprove / Abstain for each voting item.

Hanoi, March, 2025

DELEGATE

(Signing and Specifying Full Name)

In the event of any conflict, inconsistency, or discrepancy between the English and the Vietnamese version, the Vietnamese version shall prevail.

GELEX GROUP JOINT STOCK COMPANY
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

QR CODE



VOTING SHEET
DELEGATE CODE: GEX. [...]

[Print Code]

Full name of the delegate:
Number of votes owned: votes
Number of votes authorized: votes
Total number of representative votes: votes

(Please mark your opinion in the corresponding box for each item)

MATTERS	Approve	Disapprove	Abstain
Matter 01: Approval of the Draft Meeting Minutes of the 2025 Annual General Meeting of Shareholders.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Matter 02: Approval of the Draft Resolution of the 2025 Annual General Meeting of Shareholders.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Instructions:

Shareholders shall mark their selection in one of the three boxes:
Approve / Disapprove / Abstain for each voting item.

Hanoi, March, 2025

DELEGATE

(Signing and Specifying Full Name)

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GELEX JOINT STOCK COMPANY
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

QR CODE

[Print Code]

BOARD OF DIRECTORS ELECTION VOTING SHEET
DELEGATE CODE: GEX. [...]

Full Name of Delegate:
Number of Voting Shares Owned: votes
Number of Voting Shares Authorized: votes
Total Number of Represented Voting Shares: votes
Total Number of Votes for Board of Directors Election: votes

I agree to elect an additional one (01) member to the Board of Directors for the remaining term of 2021 – 2026 as follows:

STT	Candidate's full name	Cumulative Voting	Number of Votes
1	<input type="checkbox"/>	
2	<input type="checkbox"/>	
3	<input type="checkbox"/>	

Instructions:

- Delegates shall vote for a maximum number of candidates equal to the number of positions to be elected (01 candidate).
- Delegates shall either mark the "Cumulative Voting" box for the selected candidate or enter the number of votes in the "Number of Votes" section, ensuring that the total does not exceed the delegate's maximum allowable votes.

Hanoi, March, 2025

DELEGATE

(Signing and Specifying Full Name)

In the event of any conflict, inconsistency, or discrepancy between the English and the Vietnamese version, the Vietnamese version shall prevail.



GELEX GROUP

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

**ELECTION REGULATIONS
ON ADDITIONAL MEMBERS TO THE BOARD OF DIRECTORS
FOR THE TERM 2021-2026**

Pursuant to:

- *The Law on Enterprises No. 59/2020/QH14 approved by the XIV National Assembly of the Socialist Republic of Vietnam at its 9th session on 17 June 2020, effective from 01 January, 2021;*
- *The Law No. 03/2022/QH15 amending and supplementing several articles of the Law on Public Investment, the Law on Investment in the form of Public-Private Partnerships, the Law on Investment, the Law on Housing, the Law on Bidding, the Law on Electricity, the Law on Enterprises, the Law on Excise Tax and the Law on Enforcement of Civil Judgments approved by the XV National Assembly of the Socialist Republic of Vietnam at its first extraordinary session on January 11, 2022, effective from March 1, 2022;*
- *The Law on Securities No. 54/2019/QH14 approved by the XIV National Assembly of the Socialist Republic of Vietnam at its 8th session on November 26, 2019, effective from January 1, 2021, amended and supplemented by Law No. 56/2024/QH15 approved by the National Assembly of the Socialist Republic of Vietnam on November 29, 2024;*
- *Charter of GELEX Group Joint Stock Company ("GELEX 's Charter").*

The election of additional members of the Board of Directors ("BOD") for the term 2021-2026 at the 2025 Annual General Meeting of Shareholders ("General Meeting"/"GMS ") of GELEX Group Joint Stock Company is conducted in accordance with the following regulations:

Article 1. Subjects of regulation and scope of application

This Regulation shall apply to the election of additional members of the Board of Directors of GELEX Group Joint Stock Company ("GELEX") for the term 2021-2026.

This Regulation shall apply to all shareholders listed in the shareholder list as of the last registration date of February 25, 2025 or valid proxies (collectively referred to as the "Delegates").

Article 2. General

1. The terms used but not defined in this Regulation shall have the meanings as specified in the Working Regulations at the 2025 Annual General Meeting of Shareholders.

2. The election of members of the BOD shall be entrusted to the Vote Counting Committee by the GMS. The Vote Counting Committee consists of 03 members, who are approved by the GMS. Members of the Vote Counting Committee shall not be listed in the list of candidates.
3. **The organization of the election shall include the following tasks:**
 - (i) Checking and announcing the list of candidates for the BOD;
 - (ii) Conducting the election process and recording the vote counting results from the the Electronic Voting System software;
 - (iii) Preparing the Vote-counting minutes and announcing the vote-counting results before the GMS.
 - (iv) Together with the Chairman of the meeting, reviewing and resolving complaints or accusations regarding the candidates, the election results (if any), and reporting to the GMS for decisions.
4. **Principles of the election of the BOD**
 - (i) Ensuring compliance with the provisions of the law, the GELEX's Charter, and ensuring democracy and fairness;
 - (ii) The voting process for the election shall be conducted in the form of electronic voting, using the cumulative voting method;
 - (iii) The number of additional members of the BOD shall be elected: 01 member (in case the GMS approves the dismissal of 01 member of the Board of Directors for the term 2021-2026 due to a letter of resignation);
 - (iv) Term: The remaining time of the term 2021-2026;
 - (v) The election of members of the Board of Directors shall be conducted based on the List of valid candidates submitted to the GMS.
5. **Qualifications of the candidates for the Board of Directors**

Members of the Board of Directors shall meet the qualifications specified in Article 155 of the Law on Enterprises 2020, Article 275 of Decree 155/2020/ND-CP dated 31/12/2020, and Clause 5, Article 26 of the GELEX's Charter.
6. **Candidacy and nomination of members of the Board of Directors**

The candidacy and nomination of members of the Board of Directors shall comply with the provisions of Article 25 of the GELEX 's Charter.

The nomination/application dossier for the BOD and the principles for preparing the dossier are specified in the Notice of election of additional members of the Board of Directors for the term 2021-2026 of GELEX No. 13/2025/GELEX/TB-HĐQT dated 05/03/2025.

Only those nomination or application dossiers that meet the required conditions and candidates who fulfill the corresponding qualifications for being a member of the BOD shall be included in the list to be announced at the GMS.

7. List of BOD candidates

The list of BOD candidates shall be compiled based on the nomination of shareholders or self-nomination of individual shareholders who fully meet the conditions prescribed by law and the provisions of GELEX's Charter. The current BOD of GELEX is responsible for receiving the nomination and application dossier and list of candidates, disclosing the information of candidates to shareholders, and verifying the list before proceeding with the election to ensure compliance with the law and GELEX's Charter.

In the event that the total number of candidates for the BOD through nominations and self-nomination is still insufficient for the necessary number, the current BOD may nominate/recommend additional candidates, provided that the nominated/recommended candidates shall meet the standards and qualifications of the members of the BOD as stipulated by law, GELEX's Charter, and GELEX's Internal regulations on corporate governance. The nomination/introduction of additional candidates for BOD by the current Board of Directors shall be clearly announced before the GMS votes to elect members of BOD in accordance with the law.

8. BOD Election Voting Sheet

- BOD Election Voting Sheet (hereinafter collectively referred to as "**Election Voting Sheet**") has been pre-configured on the Electronic Voting System. Some of the terms used in the Election Voting Sheet are understood and explained as follows:
 - + "**The total number of representative voting sheets**": is understood as the number of votes with voting rights, including the number of votes owned by the Delegate and/or those received by proxy from one or more other Delegates;
 - + "**Total number of votes for the election of members of the BOD**: is understood as the total number of representative voting sheets multiplied (x) by the number of members of the Board of Directors to be elected as prescribed in Clause 4, Article 2 of this Regulation.
- The Delegates are responsible for preparing suitable online meeting devices that can connect to the Internet in order to ensure they can follow the proceedings of

the General Meeting and participate in electronic voting, including but not limited to: personal computers, laptops, tablets, and smartphones connected to the Internet.

9. The method for filling out the Election Voting Sheet

- Each Election Voting Sheet allows voting for a maximum number of candidates corresponding to the number of members of the BOD to be elected specified in Clause 4, Article 2 of this Regulation (01 person).
- Delegates shall cast their votes according to the following guidance:
 - a. Scenario 1: If the delegate votes for one (01) candidate

The Delegate shall tick the square in the column "Cumulative voting" for the selected candidates or enter the number of votes in the "Number of votes" section but not exceed the maximum number of votes allowed for delegates.

- b. Scenario 2: If the delegate does not vote for any candidate

The Delegate shall leave the section blank, **DO NOT CLICK CHECK, OR DO NOT ENTER** any symbol in both the "Cumulative Voting" and "Number of votes" columns for all candidates. In this case, the Delegate's vote shall be considered as an invalid vote.

Note: In case the Delegate ticks the square in the column "Votes accumulated" and enters the number of votes in the "Number of votes" section, the result will be based on the number of votes entered in the box "Number of votes".

10. Voting Procedures

From 9:00 a.m. on Monday, March 10, 2025, the Electronic Voting System will be opened. Voting for election is commenced from the opening of Electronic Voting System until the Meeting Chairperson announces the end of voting. Delegates exercising their right from the opening of Electronic Voting System shall be counted to the total number of delegates attending the 2025 Annual General Meeting of Shareholders.

Once the voting period for election ends, the Electronic Voting System will not record any additional electronic vote from the Delegates.

After completing the Election Voting Sheet as outlined in Clause 9 of this Article, Delegates must click "**VOTE**" to save and submit their election results to the Electronic Voting System. At the end of the election voting period, if a Delegate has not clicked "**VOTE**" on the Electronic Voting System, their vote for this matter will be considered as an unsubmitted vote. Delegates retain the right to modify their vote (either before or after clicking "**VOTE**") until the end of the election voting period. The election results will be recorded as the final vote stored in the Electronic Voting System at the end of the voting period, as prescribed.

11. Invalid Election Voting Sheet

- a. The following Voting Sheet are considered invalid by the Electronic Voting System:
- + The number of candidates elected by delegates exceeds the number of members of the Board of Directors to be elected is specified in Clause 4, Article 2 of this Regulations.
 - + The vote with the total number of votes for the candidate(s) exceeds the "Total number of votes for members of the Board of Directors" recorded on the Voting Sheet.

- b. For an invalid Voting Sheets, the Electronic Voting System will issue a warning to Delegates attending the 2025 Annual General Meeting of Shareholders. Delegates are responsible for correcting the Voting Sheet to ensure its validity. The system will not record invalid Voting Sheets, and Delegates will be considered as not participating in the vote through the Electronic Voting System. The Vote Counting Committee shall record the voting results in an honest, accurate, and complete manner and will be held accountable to the Meeting Chairperson and the entire 2025 Annual General Meeting of Shareholders. The vote counting must be conducted immediately after the voting period concludes.

12. The Vote Counting Committee is responsible for making the minutes of the vote counting and announcing the results of the vote counting at the General Meeting of Shareholders.

13. The method of determining elected candidates

The elected member of the Board of Directors shall be determined according to the number of votes, ranked from highest to lowest, starting from the candidate with the highest number of votes until reach the number of members to be elected according to Clause 4, Article 2 of this Regulation (01 person).

In the event there are two (02) or more candidates with the same number of votes, a re-election will be conducted among the candidates with equal votes.

14. In the event of fraudulent conduct, violations of the law, or violations of the GELEX's Charter related to this election, all shareholders have the right to raise question. The Chairman of the Meeting, the Vote Counting Committee are responsible for explaining and clarifying any issues, inquiries by shareholders and must be responsible to the General Meeting of Shareholders.

Article 3. Effectiveness

1. This Election Regulations shall be read out to the General Meeting of Shareholders and shall be voted by the General Meeting of Shareholders before implementation.
2. If approved by the General Meeting of Shareholders with the required majority as stipulated in the GELEX Charter, this regulation shall take effect immediately.

The above is the full content of the Election Regulations of additional members to the Board of Directors for the term 2021-2026 of GELEX Group Joint Stock Company.

Respectfully submit to the Annual General Meeting of Shareholders for consideration and approval.

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN

(signed)

Nguyen Trong Hien

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

....., datedMarch, 2025

COMMITMENT FORM

**To: Organizing Committee of the 2025 Annual General Meeting of Shareholders GELEX
Group Joint Stock Company GELEX**

1. Shareholder information:

Full name:

Expired ID card/Passport:.....

Date of issue: Place of issue:

Current ID card/Passport:

Date of issue: Place of issue:

Phone number:.....

Shareholder code: Number of shares owned :

Address:

2. Issues with shareholder qualifications for the General Meeting of Shareholders:

I am the owner of GEX shares. However, the number and information on my current ID card/Passport do not match the information in the Shareholder List of GELEX Group Joint Stock Company closed on February 25, 2025 issued by Vietnam Securities Depository and Clearing Corporation.

Reason: I have changed my ID card/Passport but have not yet completed the procedure to register this information change according to relevant regulations.

3. Commitment and proposal content:

I am a shareholder entitled to attend the 2025 Annual General Meeting of Shareholders with the number of shares owned as stated above according to the List of Shareholders of GELEX Group Joint Stock Company closed on February 25, 2025 issued by the Vietnam Securities Depository and Clearing Corporation.

I hereby enclose this Commitment with my new ID Card/Passport number.

I hereby commit and take full responsibility for the transparency and honesty of the information and documents provided in this Commitment, and will register to change the information of CCCD/ID Card/Passport as prescribed as soon as possible.

I respectfully request the Organizing Committee to allow me to attend the 2025 Annual General Meeting of Shareholders of GELEX Group Joint Stock Company.

Sincerely,

COMMITTOR
(Signature with Full Name)

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