

SAIGON PASSENGER TRANSPORT
JOINT STOCK COMPANY
SaigonBus

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hv
Ho Chi Minh City, March 4, 2025

No: 172/CV-CBTT

*Explanation related to the Audited Financial
Statements for the fiscal year ended 31
December 2024 of Saigon Passenger
Transport.
Joint Stock Company*

To: - State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

1. Name of company: **SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY**
2. Stock code: BSG
3. Address: 39 Hai Thuong Lan Ong, Ward 11s, District 5, Ho Chi Minh City.
4. Phone number: (028) 39.505.505
5. Authorized person to disclose information: Ms. Tran Thi Kim Hoa
6. Explanation:

According to the audited financial statements for the fiscal year ended 31 December 2024 of the Saigon Passenger Transport Joint Stock Company audited by CPA VIETNAM Auditing Company Limited, with the independent auditor's report issued on 3rd March 2025, the net profit after tax for 2024 as shown in the Profit and Loss Statement fluctuated by more than 10% compared to the previous year.

The company explains as follows:

The Profit after tax for 2024, shown in the Profit and Loss Statement, is 44.870.618.278 VND, fluctuating more than 10% compared to the previous year of 35.020.619.225 VND.

The total revenue for 2024 increased by 110.063.065.155 VND, while total costs also rose by 100.213.066.102 VND compared to the previous year. As a result, the profit after tax for 2024 reached 44.870.618.278 VND, reflecting a fluctuation of more than 10% compared to the previous year.

Above is the explanation provided by Saigon Passenger Transport Joint Stock Company for the Financial Statements for the fiscal year ended 31 December 2024.

Best regards././ *Hv*

Receiving places:

- As above;
- BODs; BOSs;
- Upload website;
- Save as Clerical Department (01b).VA.2.

GENERAL DIRECTOR *Hv*



Pham Hoang Hiep