

Number: 40 - 25 /CV-DT

Ho Chi Minh City, March 29, 2025

Re: explanation of change in profit after
tax compared to the same period

Dear: - State Securities Commission
- Ho Chi Minh City Stock Exchange

Company : Duc Thanh Wood Processing Joint Stock Company
Address Name : 221/4 Phan Huy Ich, Ward 14, Go Vap District, HCMC
Stock Code: GDT
Tax code: 0301449014

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the periodic disclosure of information on the stock market;

Duc Thanh Wood Processing Joint Stock Company explains the change in after-tax profit in 2024 compared to the same period in 2023 as follows:

1. Separate financial statements:

Unit: VND

Item	2024	2023	Increase, decrease/ (+/-) Ratio
Revenue	335,522,761,667	310.996.257.968	24,526,503,699 108%
Profit after tax	60,087,944,510	36,403,027,773	23,684,916,737 165%

2. Consolidated financial statements:

Unit: VND

Item	2024	2023	Increase, decrease/ (+/-) Ratio
Revenue	335.636.933.351	310.996.257.968	24,640,675,383 108%
Profit after tax	54,893,926,778	36,692,331,691	18.201.595.087 150%

The main reasons for fluctuations in revenue and profit after tax are:

- Revenue increased due to customers returning to order more than before
- Profit after tax increased significantly due to the company's many improvements in production and operation processes.

efficiency so labor productivity is good. In addition, the company has consolidated 3 factories into one, so at the same time, it saves on salary funds due to streamlining personnel and saving costs.

transportation, saving management costs from 3 factory management boards now only 1.... In addition, the company also has additional profits from renting out the factories of 2 relocated factories.

Above is GDT's explanation to the State Securities Commission and Ho Chi Minh City Stock Exchange about the change in indicators on the 2024 financial report compared to the same period of GDT.

Best regards!

DEPUTY GENERAL MANAGER



NGUYEN HA NGOC DIEP