

CÔNG TY CỔ PHẦN DỊCH
VỤ HÀNG HÓA SÀI GÒN

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc

Số: SCSC25/HSX/CBTT/110

TP. Hồ Chí Minh, ngày 31 tháng 03 năm 2025

CÔNG BỐ THÔNG TIN
INFORMATION DISCLOSURE

Kính gửi: Sở Giao dịch Chứng khoán thành phố Hồ Chí Minh

1. Tên tổ chức/*Name of organization*: CÔNG TY CỔ PHẦN DỊCH VỤ HÀNG HÓA SÀI GÒN/ *SAIGON CARGO SERVICE CORPORATION*

- Mã chứng khoán/Mã thành viên/ *Stock code/ Broker code*: SCS
- Địa chỉ/*Address*: 30 Phan Thúc Duyệt, phường 4, quận Tân Bình, TP.HCM
- Điện thoại liên hệ/*Tel.*: 028 3997 6930 Fax: 028 3997 6840
- E-mail: info@scsc.vn

2. Nội dung thông tin công bố/*Contents of disclosure*:

- Báo cáo thường niên 2024 của Công ty Cổ phần Dịch vụ Hàng hóa Sài Gòn.
- *Annual report 2024 of Saigon Cargo Service Corporation.*

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 31/03/2025 tại đường dẫn <https://www.scsc.vn> / *This information was published on the company's website on March 31st 2025, as in the link <https://www.scsc.vn>*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

Tài liệu đính kèm/ Attached documents:
Báo cáo thường niên 2024/
Annual Report 2024.



Phạm Quang Hải



ANNUAL REPORT 2024

SAIGON CARGO SERVICE CORPORATION



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I. General Information

1. Company information

- Company Name: **SAIGON CARGO SERVICE CORPORATION**
- Enterprise registration certificate no. 0305654014
- Charter Capital: 1.020.769.820.000 VND
- Owner's injected capital: 1.020.769.820.000 VND
- Address: 30 Phan Thuc Duyen Street, Ward 4, Tan Binh District, HCM City
- Tel: +8428. 3997 6930
- Fax: +8428. 3997 6840
- Website: www.scsc.vn
- Stock code: **SCS**

2. Vision - Mission - Core value



SCSC aspires to be the obvious first choice for air cargo service requirements in Vietnam and to establish its air cargo terminal as the regional benchmark by which to measure first class air cargo service quality in South East Asia.



To fully understand and successfully cater for all air cargo service requirements needed by our customers. SCSC is to deliver top quality air cargo services by implementing advanced know-how and modern air freight technology in a cost competitive manner.



Integrity - Professionalism - Effectiveness.

3. Business lines and Location

- *Business lines:* According to the Enterprise Registration Certificate no. 0305654014, first registration on April 8th, 2008, 19th amendment on May 10th, 2024 issued by the Department of Planning and Investment of Ho Chi Minh City, the business lines of SCSC include:

Business lines	Details
1. Cargo handling	Cargo delivery and handling services.
2. Warehousing and storage	Warehousing and storage

3. Trading in real estate, land use rights of owners, users or renters.	Real estate business.
4. Direct support services for air transport.	Air service ground operation.
5. Operation of other support services related to transport.	Customs agents.

- *Business location:* Ho Chi Minh City.

4. Foundation and development

Saigon Cargo Service Corporation (SCSC) was established on April 8th, 2008 with the initial charter capital of VND 300 billion contributed by six founders:

- Group of Southern airports (currently known as Airports Corporation Of Vietnam);
- A41 Aircraft Repairing Company (currently known as 41 Aircraft Repairing One Member Limited Liability Company);
- Gemadept Corporation;
- Nam Phu International Investment Company Limited;
- A Chau Investment Joint Stock Company;
- Song Viet Joint Stock Company.
- SCSC is established to build and develop an international air cargo terminal at Tan Son Nhat International Airport.
- SCSC's Cargo Terminal Project - Tan Son Nhat International Airport was launched in June 2009 and completed in August 2010. From October 2010 to the end of 2011, the project was tested, accepted and put into operation.
- SCSC cargo terminal is invested with modern equipment of international standards to meet stringent requirements of the air industry and airlines customers.
- SCSC's cargo terminal is the only Vietnamese terminal that meets international standards of IATA (International Air Transport Association).
- Following the above developments, SCSC has successfully obtained ISAGO quality certification, TAPA A certificate issued by Transported Asset Protection Association, and RA3 certificate.
- SCSC has registered for securities trading on UpCom system of Hanoi Stock Exchange in July 2017.
- The company has received a listing approval No.227/QD-SGDHCM dated June 26th, 2018 by Ho Chi Minh City Stock Exchange.
- On August 3rd, 2018, SCS stock were officially traded on the Ho Chi Minh Stock Exchange.

- In 2019, the Company completed the CEIV Pharma certification of the IATA Air Transport Association. SCSC is the first company in Vietnam to achieve this international certification, confirming SCSC's ability to handle pharmaceutical goods.

Other events:

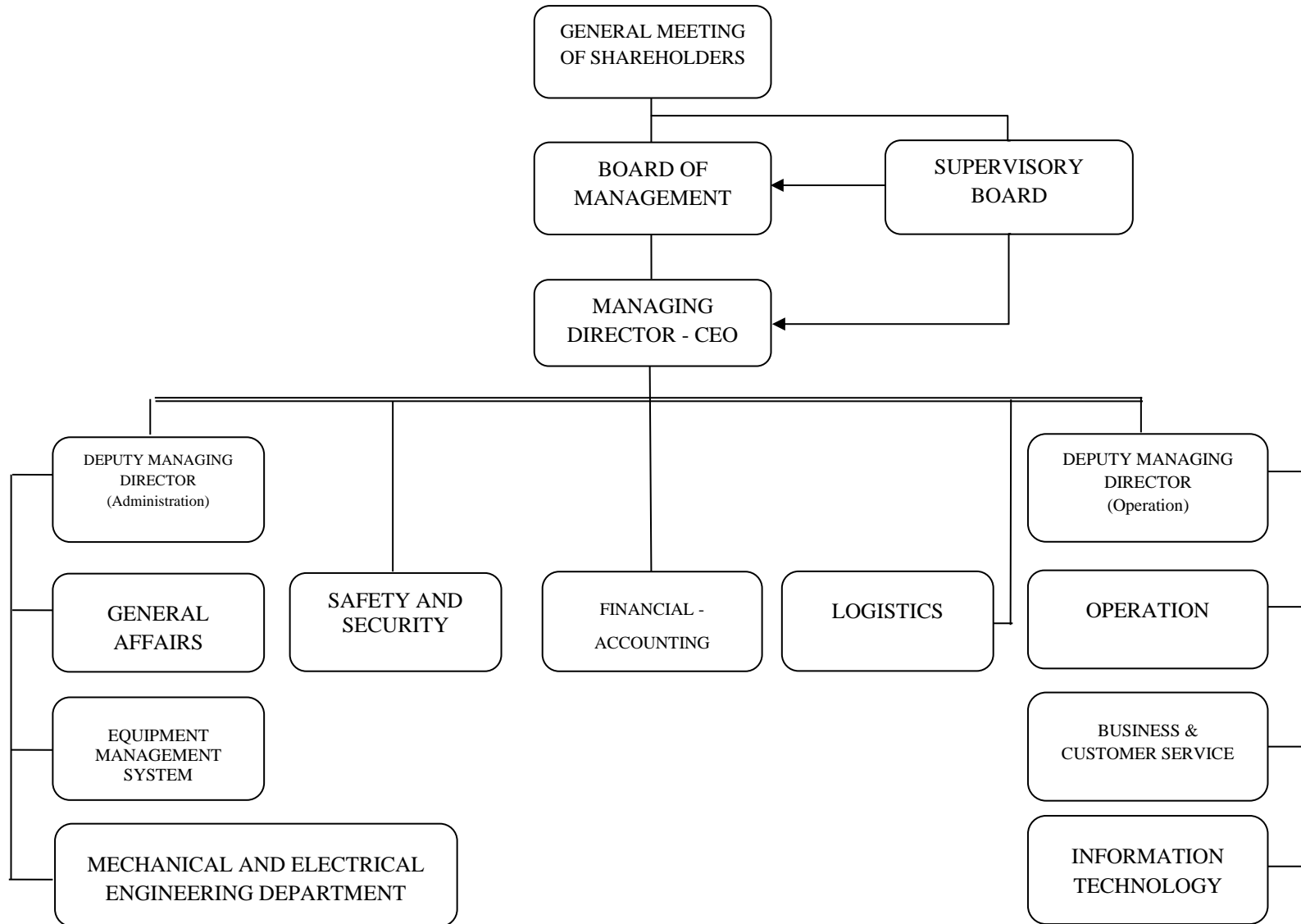
- The company was voted by Forbes VN as one of the 50 best listed enterprises in 2019, 2022 and 2023. The Vietnam Chamber of Commerce and Industry (VCCI) awarded the certificate of one of the 10 Enterprises with best governance - financial capacity on main stock exchange in Vietnam.
- Consecutively in the years 2020 - 2022, the Company was voted in the ranking of "50 most effective business companies in Vietnam" organized by Nhip Cau Dau Tu Newspaper.
- In 2024, SCSC was honored for the 4th consecutive time Forbes Vietnam "Top 50 best listed Vietnamese companies in 2024".
- On March 21, 2024, the Civil Aviation Authority of Vietnam re-issued (for the third time) the License to provide aviation services at Tan Son Nhat Airport to SCSC. The license is a legal confirmation for the Company to fully meet the conditions for aviation service business as prescribed by the Government

5. Management structure, business organization and management system

5.1 Management structure – Organization chart:

The company operates according to the governance model: the General Meeting of Shareholders, the Board of Directors, the Supervisory Board and the Board of Management.

Organization chart:



5.2 **Management structure:**

a. **General Meeting of Shareholders**

The General Meeting of Shareholders (GMS) consists of all shareholders having voting right and is the supreme regulatory body of the Company, holding at least one annual meeting per year. The GMS decides matters as prescribed by law and Company's Charter. The GMS approves annual financial statement of the Company and financial budget for the next year, elects, dismisses, discharged from duty members of Board of Directors, Supervisory Board of the Company.

b. **Board of Directors**

The Board of Directors currently consists of 07 members, including: 01 Chairman and 06 members, including 02 independent members of the Board of Directors. The Board of Directors is elected by the General Meeting of Shareholders, having full authority to, on behalf of the Company, decide on all matters related to the purpose and interests of the Company, except for matters which are under the authority of the General Meeting of Shareholders and are not authorized for the Board of Directors. The Board of Directors decides the Company's strategy of development, business plans, organization structure, management regulations, solutions and acts to achieve the matters approved by the General Meeting of Shareholders.

c. **Supervisory Board**

The Supervisory Board currently consists of 03 members, including: 01 Chief and 02 members. The Supervisory Board is elected by the General Meeting of Shareholders and is responsible for supervising the activities of the Board of Directors and the General Director in the management and operation, checking financial activities of the Company; supervising the observance of accounting and accounting regime; operating the Company's internal inspection and auditing system; appraising annual financial statements; and reporting to the General Meeting of Shareholders on the accuracy, truthfulness and legality of the Company's financial statements

d. **Board of Management**

The Board of Management include Managing Director and 2 Deputy Managing Directors. Managing Director runs the daily business of the Company under the supervision of the Board of Management and is responsible to the Board of Management and laws for implementation of his rights and duties.

e. **Functional departments**

- ***General Affairs Department:***

Providing resources and services, including human resources, equipment, facilities, and supporting services for business activities of the Company.

- ***Equipment management system department***

Organizing, managing, maintaining and repairing machines, equipment and other facilities for operation and other business activities of the Company.

- ***Mechanical and electrical engineering department:***

Organize, manage, maintain and repair systems of machinery, equipment and infrastructure in service of commodity exploitation and other business activities of the Company.

- ***Accounting & Financial Department:***

Governing the financial and accounting regime, economic information and economic activity analysis of the Company.
Managing, allocating and controlling the financial capital of the Company.

- ***Logistics Department:***

Organizing, operating and performing operational activities of domestic arrival and departure cargo, warehousing services and other supporting Customs services.

- ***Training and Standards Department:***

Managing and organizing training activities to meet the requirements of the Company, airlines customers and governmental authorities.

Controlling, maintaining and improving the system of quality management and information confidentiality of the Company.

Controlling, maintaining and improving the security, safety and environmental system in compliance with regulations of authorities and

requirements of airlines customers, and applicable quality standards of the Company.

- ***Operation Department:***
Managing, controlling and performing operational activities of international arrival and departure cargo and parcels, forwarding services in accordance with contracts between the Company and airlines customers and cargo agency.

- ***Information Technical Department***
Managing, maintaining and developing IT system for operational activities and other business activities of the Company.

- ***Business and Customer Service Department:***
Proposing construction and implementing annual and long-term business and marketing plans.

Promoting services provided to customers.

Maintaining and promoting customer relationships and customer services.

6. Development Orientation

6.1. The main objectives of the Company:

- SCSC become a model air cargo terminal in the region. As the first choice for customers' air cargo service requirements in Vietnam.
- Effective business operations, sustainable growth, maximum profit for shareholders and the Company, meeting the expectations of customers and partners.
- Continuously improve management capacity, build a good working environment and increase income for employees.
- Responsibility to the community and society.

6.2. Medium and long-term development strategy:

- Assess SCSC's ability to participate in investment and operation of Long Thanh International Air Cargo Terminal in accordance with the program approved by the Government.
- Research and implement investment plans and digital solutions to improve service quality and optimize operational efficiency.
- Implement M&A plans to invest in enterprises in the same industry.

- Implement procedures for investment and construction of SCSC-2 office building and other projects as soon as the plan for ‘Air Service’ project receives approval from the Air Defense - Air Force / Ministry of Defense
- Invest in equipment to increase the capacity of the cargo terminal to 350,000 tons/year for the second phase and build and expand the domestic cargo warehouse.
- Invest in upgrading IT infrastructure (using cloud computing platform) and upgrading the Cargo Management System (H5 - Hermes) to meet the cargo handling capacity of up to 350,000 tons/year of phase 2

6.3. *Goals of sustainable development:*

- The Company complies with environmental regulations such as waste water treatment, waste discharge materials and other regulations.
- From 2020, the Company has used solar power - green and clean energy to contribute to reducing the impact on the environment.
- Continue to invest in research and purchase equipment using clean energy (replacing internal combustion vehicles with electric vehicles)
- Responsibility to share with the community and society.

7. Risks:

7.1 *Economic risks*

Geopolitical tensions in the Middle East, including the Israel-Hamas conflict and newly escalating tensions in the Red Sea, disrupt and increase supply chain costs, the prolonged Russia-Ukraine war severely affected European economies. China's economic growth - the world's second largest economy - is slowing down due to economic sanctions by the US and the West, affecting import and export activities and increasing the pressure on global and Vietnamese inflation.

In addition, President Donald Trump's "America First" policy also puts pressure on the USD/VND exchange rate, making it difficult for the Government and the State Bank to manage the economy.

7.2 *Legal risks*

Business activities of the Company will be governed by the Enterprise Law, Investment Law, Land Law, Securities Law, Real Estate Business Law and other changes of Laws.

All activities of the Company are being carried out on a land area of 14.3 hectares. This is the land at Tan Son Nhat Airport of 41 Aircraft Repairing One Member

Limited Liability Company under the Ministry of Defense used to contribute capital to establish Saigon Cargo Service Corporation. In case of national emergency or military emergency (e.g. war, etc.), the Company must immediately suspend its business activities and hand over all facilities to the Ministry of Defense.

7.3 Other risks

For major events such as enemy sabotage, fire ... may affect the operation of goods or damage the Company's properties. To minimize losses, the Company has entered into insurance contracts for assets and construction works of the Company.

In addition, a comprehensive fire protection system is installed in all cargo areas and offices. All necessary areas are equipped with sprinkler systems. Fire alarm system will detect the fire and transmit information directly to the Security Center. The above system is part of the general safety system of SCSC cargo terminal.

II. Business activities in 2024

1. Business activities

The global economy in 2024 still faces many difficulties and challenges, wars and conflicts around the world disrupting the supply chain; In Vietnam alone, storm No. 3 (Yagi) has caused serious consequences for the economy. However, with the Government's drastic management to promptly remove difficulties and bottlenecks in the economy, the efforts of the business community to overcome difficulties... Vietnam's GDP in 2024 has achieved impressive figures: GDP growth for the whole year reached 7.09%, maintaining a continuous growth momentum for 4 consecutive quarters, each quarter higher than the previous quarter.

The total export turnover of goods in 2024 reached 405.53 billion USD, an increase of 14.3% compared to 2023. Of which, the group of processed industrial goods reached 356.74 billion USD, accounting for 88.0% of total export turnover.

The import turnover of goods in 2024 will reach 380.76 billion USD, an increase of 16.7% over the previous year.

The trade balance of goods in 2024 will have a trade surplus of 24.77 billion USD.

The total social investment capital in 2024 at current prices is estimated at 3,692.1 trillion VND, an increase of 7.5% over the previous year.

Regarding SCSC's business activities: In 2024, the Company achieved impressive business results with the event that Qatar Airways officially used SCSC's Cargo Terminal service from the beginning of February 2024. Qatar Airways is one of the airlines with the leading import and export volume in the Southern market

SCSC's total revenue in 2024 exceeded VND1,000 billion for the first time.

Performance results compared to the plan and results of the previous year:

Items	DVT	Results		%/ 2023	%/ Plan
		2023	2024		
1. Total output	Tons	189.730	267.369	140,9	107,8
- International goods	Tons	137.011	205.141	149,7	108,0
- Hàng hóa quốc nội	Tons	52.719	62.228	118,0	107,3
2. Office space for lease	m ²	8.288	8.471	102,2	100,8
3. Revenue	Million VND	793.442	1.093.940	137,9	113
4. Costs	Million VND	224.883	311.255	138,4	108
5. Profit before tax	Million VND	568.559	782.685	137,7	115,1
6. Profit after tax	Million VND	498.307	692.828	139,0	

2. *Organization and personel*

- The total number of officers and employees at December 31st, 2023 is 508 people, specifically:

Board of Directors	03
Accounting Department	07
Training & Standards – Safety & Security Department	51
General Affairs Department	10
Information Technical Department	05
Mechanical and electrical engineering department	18
Equipment management system department	09
Operation Department	425
Logistics Department	85
Total	613

- Personnel Structure:

Creteria	Amount	Ratio
I. Classification By qualification:		

Creteria	Amount	Ratio
- Master	9	1,47%
- Bachelor	99	16,15%
- Engineer	20	3,26%
- College	49	7,99%
- Intermediate profession	70	11,42%
- Highschool graduation	269	43,88%
- Secondary graduation	95	15,50%
- Vocational training	2	0,33%
II. Classification by types of labor contract:		
- Indefinite term labor contracts	453	79,90%
- Definite term labor contracts	160	26,10%
Total	613	100,00%

- Board of Directors:

Full name	Position	Year of birth	ID Card No.
Mr. Nguyen Quoc Khanh	Member of Board of Directors and Managing Director	1964	079064004505
Mr. Nguyen Thai Son	Deputy Managing Director	1956	048056005586
Mr. To Hien Phuong	Deputy Managing Director	1967	079067009648

- Chief Accountant:

Full name	Position	Year of birth	ID Card No.
Ms. Ngo Thi Anh Thu	Chief Accountant	1982	048182006685

- Curriculum Vitae of the Executive Board:

Mr. NGUYEN QUOC KHANH			
Member of Board of Directors and Managing Director			
Gender	Nam	Home town	Quang Nam
Date of birth	1964		
Place of birth	Saigon	Office Tel	(84.8) 3997 6930
Nationality	Vietnam	Education	12/12
Ethnic	Kinh	Qualification	Economic shipping engineer

Working Experience:

- 1983-1988: School of Economics, Maritime University in Odessa, former Soviet Union
- 1989-1993: Staff of Sales Department - Gemadept Joint Venture Company
- 1993-1997: Deputy Manager of Container Agency - Gemadept Corporation
- 1997-2003: Head of Container Agency - Gemadept Corporation
- 2003-2008: Managing Director of Vietnam MBN-GMD Joint Venture Company
- 2008 – now: Member of Board of Directors and General Manager of Saigon Cargo Services Joint Stock Company.

Current position	Member of Board of Directors and General Director of SCSC
Current position in other organizations	None
Number of shares held by December 31 st 2024	<ul style="list-style-type: none"> ▪ Individual ownership: 1.400.050 shares. ▪ Representing ownership for Gemadept Corporation: 5.288.752 shares
Number of shares of related persons by December 31 st , 2024	<ul style="list-style-type: none"> ▪ Nguyen Hoang (father in law): 166.500 shares
Debts due to the Company	None
Other benefits	None
Violation of Law	None
Conflict of interest with the Company	None

Mr. NGUYEN THAI SON

Deputy Managing Director

Gender	Male	Home town	Thai Binh
Date of birth	1956		
Place of birth	Da Nang	Office Tel	(84.8) 3997 6930
Nationality	Vietnam	Education	12/12
Ethnic	Kinh	Qualification	International Cargo transported by Air Administration

Working experience:

- 1991-1996: Cargo staff at German airline Lufthansa
- 1996-2010: Deputy President in charge of Cargo - (Lufthansa Cargo AG)
- April 2010 - now: Deputy General Director in charge of Operation at Saigon Cargo Services Joint Stock Company.

Current position	Deputy Managing Director of SCSC
Current position in other organizations	None
Number of shares held by December 31 st , 2023	<ul style="list-style-type: none"> ■ Individual ownership: 36.135 shares
Number of shares of related persons by December 31 st , 2023	<ul style="list-style-type: none"> ■ Nguyen Cong Hoan (brother): 1.831 ■ Nguyen Thai Bao (son): 4.100 shares
Debts due to the Company	None
Other benefits	None
Violation of Law	None
Conflict of interest with the Company	None

Mr. TO HIEN PHUONG

Deputy Managing Director

Gender	Male	Home town	Hung Yen
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Mr. TO HIEN PHUONG

Deputy Managing Director

Date of birth

1967

Place of birth

Sai Gon

Office Tel

(84.8) 3997 6930

Nationality

Vietnam

Education

12/12

Ethnic

Kinh

Qualification

Bachelor of Economics

Working experience:

- 1990 – 1992: Business planning staff of Bach Dang Company, District 1.
- 1992 - 1997: Deputy Manager of Plan Management Department of Oil Refinery Factory, Petrovietnam
- 1997 - 2007: Director - Deputy Director, Vinh Nam Joint Stock Company, Tan Binh Industrial Park, Tan Binh Dist. HCMC
- 2007 - 2009: Director of Nam Lien Joint Stock Company, Song Than 1 Industrial Park, Di An District, Binh Duong Province
- 2009 - now: Deputy General Director of Saigon Cargo Services Joint Stock Company

Current position

Deputy Managing Director SCSC

Current position in other organizations

Director of Nam Lien Joint Stock Company

Number of shares held by December 31st, 2024

Individual ownership: 36.010 shares.

Number of shares of related persons by December 31st, 2024

None

Debts due to the Company

None

Other benefits

None

Violation of Law

None

Conflict of interest with the Company

None

Ms. NGO THI ANH THU**Chief Accountant**

Gender

Female

Home town

Da Nang

Date of birth

June 1,
1982

Place of birth

Da Nang

Office Tel

(84.8) 3997 6930

Ms. NGO THI ANH THU			
Chief Accountant			
Nationality	Vietnam	Education	12/12
Ethnic	Kinh	Qualification	Master of Banking and Finance

Working Experience:

- 2004 -2007: Assistant of Sales Department – Phu My Hung Joint Venture Company.
- 2007- 2010: General Accounting – Khai Duc Limited Liability Company
- October, 2010 – April, 2016: Accounting Specialist – SCSC Corporation
- May, 2016 – October, 2020: Head of General Accounting Section – SCSC Corporation.
- November, 2020 – November 2, 2021: Deputy Manager of Finance and Accounting Department – SCSC Corporation.
- November 3, 2021 – January 2,2023: Accounting Manager – SCSC Corporation
- January 3, 2023 to now: Chief Accountant – SCSC Corporation.

Current position	Chief Accountant of SCSC
Current position in other organizations	None
Number of shares held by December 31 st , 2024	Personal ownership: 36.135 shares
Number of shares of related persons by December 31 st , 2024	None
Debts due to the Company	None
Other benefits	None
Violation of Law	None
Conflict of interest with the Company	None

3. Investment and implementation of projects

In 2024, the Board of Directors approved the investment policy and the Company completed the *"Supply and installation of refrigeration equipment - Project: Upgrading SCSC's existing cold storage"*, promptly meeting the increasing demand for cold storage.

The Company actively coordinated with Aircraft Repair Company 41 to complete the dossier to request the opinion of the Ho Chi Minh City People's Committee and submitted to the Air Defense - Air Force Service / Ministry of National Defense the Plan to continue implementing the *"General Aviation Services"* Project of SCSC.

The Board of Directors always accompanies the Executive Board to closely monitor the progress of the project to build the Air Cargo Terminal at Long Thanh International Airport to promptly seize investment opportunities.

4. *Financial situation*

a) *Financial situation*

Items	Unit	2023	2024	2024/2023
Cargo output	Ton	189.730	267.369	140,9%
Office space for rent	m2	8.288	8.471	102,2%
The total value of assets	Million VND	1.702.999	1.897.525	111,4%
Net revenue	Million VND	704.825	1.036.882	147,1%
Profit from business activities	Million VND	570.598	785.080	137,6%
Other profits	Million VND	(2.038)	(2.395)	117,5%
Profit before tax	Million VND	568.559	782.685	137,7%
Profit after tax	Million VND	498.307	692.828	139%

b) *Key financial indicators:*

Indicators	2023	2024	Notes
<i>1. Indicators of solvency:</i>			
- Short-term payment ratio: $\frac{\text{Current assets}}{\text{Shortterm debts}}$	3,2	2,8	Times
- Quick payment ratio: $\frac{\text{Current assets} - \text{Inventory}}{\text{Short-term debts}}$	3,2	2,8	Times
<i>2. Capital structure targets</i>			
- Debt / Total assets ratio	21,39%	25,91%	
- Debt / Equity ratio	27,2%	34,97%	
<i>3. Indicator of performance</i>			
- Inventory turnover: $\frac{\text{Cost of goods sold}}{\text{Average inventory}}$	0%	0%	
- Net revenue / Total assests	41,4%	54,6%	

Indicators	2023	2024	Notes
<i>4. Profitability criteria</i>			
- Profit after tax / net revenue ratio	70,7%	66,8%	
- Profit after tax / equity ratio	37,2%	49,3%	
- Profit after tax / total assets ratio	29,3%	36,5%	
- Profit from business activities / Net revenue ratio	81%	76%	

5. *Shareholders structure, change of owners' investment capital*

a) Shares:

- Total charter capital: 1.020.769.820.000 VND
- Total shares: 102.076.982 shares, of which:
 - + Total outstanding shares in circulation 94.886.982 shares
 - + Total of preferred dividend shares without voting rights 7.190.000 shares

b) Shareholder structure:

List of shareholders holding from 5% of the Company's shares at December 31st, 2024

Full name	Business registration number	Address	Number of shares	Ownership ratio
Airports Corporation Of Vietnam	0311638525	Tan Son Nhat International Airport, Tan Binh District	13.899.050	13,62%
Gemadep Corporation	0301116791	2bis-4-6 Le Thanh Ton Street, Ben Nghe Ward, District 1	34.117.034	33,42%
41 Aircraft Repairing One Member Limited Liability Company	0301428800	6 Thang Long Street, Ward 4, Tan Binh District	7.213.125	7,07%
TỔNG			55.229.209	54,11%

Shareholders structure of the Company at 31/12/2024

Unit: '000 VND

Danh mục	Vietnamese Shareholders		Foreign Shareholders		Total	
	Amount	Ration	Amount	Ration	Amount	Ration
Charter capital	802.500.210	78,62%	218.269.610	21,38%	1.020.769.820	100%
Legal Entity Shareholders	592.170.030	58,01%	213.304.930	20,89%	805.474.960	78,91%
Individual Shareholders	210.330.180	20,61%	4.964.680	0,49%	215.294.860	21,09%

(*) Note: Shareholders structure of SCSC was based on the list of shareholders established by VSDC on December 24 2024

Category	Vietnamese Shareholders	Foreign Shareholders
Legal Entity Shareholders	31	57
Individual Shareholders	4.811	131
Total	4.842	188

c) Change of owners' investment capital:

Balance at the beginning of this year	1.015.691.820.000
Increase capital from issuing shares to key officers	5.078.000.000
Balance at the end of this year (*)	1.020.769.820.000

(*) SCSC has issued shares to key officers (phase 1) according to Board of Directors resolution No. SCSC24/HĐQT/NQ/04 dated 09/04/2024.

d) Treasury stock transactions: none.

e) Other securities: none.

6. Report of the Company's environmental and social

6.1 Raw material resource management:

a) The total amount of raw materials used to produce and package products and services is mainly nylon, DO oil (to run generators, tractors) and printing and photocopying paper of all kinds.

- The total amount of nylon consumed in 2024 is 93,287 kg, equivalent to 2023: although the output of goods increases, the demand for nylon of the airline does not increase because Qatar Airways with the largest import and export output does not use nylon of SCSC, and the environmental protection policy.
 - The total amount of DO oil consumed in 2024 is 52,512 liters, an increase of 41.75% compared to 2023 due to the increase in output and the Company having to rent 03 more diesel forklifts.
 - The total amount of printing and photocopying paper consumed in 2024 is 8,010 reams, an increase of 32.3% compared to 2023 due to increased output leading to an increase in printed documents for each shipment.
- b) Report on the percentage of recycled materials used to produce the organization's main products and services: 90% of plastic waste and wooden pallets are collected, sorted, recycled and reused by the Company or a competent processing unit.

6.2 6.3 Energy consumption (electricity, water, DO oil):

Year	Revenue growth rate	Increase (+)/Decrease (-) in the cost of electricity	Increase (+)/Decrease (-) in the cost of water	Increase (+)/Decrease (-) in the cost of DO
2021	21,1%	-25,66%	-9,21%	25,0%
2022	1,4%	6,6%	16,29%	6,67%
2023	-17,2%	-8,33%	-0,81%	-7,50%
2024	37,9%	22,56%	32,84%	41,89%

- Reasons for the increase in electricity consumption index in 2024 compared to 2023: Due to increased output of goods, electricity costs to expand the export Ramp area, and install additional cold storage for export of vulnerable goods.
- Reasons for the increase in water consumption index in 2024 compared to 2023: Due to increased output of goods.
- Reasons for the increase in DO oil consumption index in 2024 compared to 2023: Due to increased output of goods and the Company having to rent 03 more diesel forklifts.

To reduce electricity and water costs comprehensively and effectively, the Company proposes a number of technical solutions as follows:

- Use X-WEB to control and operate cold storage;
- All air conditioning systems use energy-saving Inverter technology;
- Use I-Manager controller to control and operate air conditioning systems;
- Use BMS system to control and operate lighting and ventilation systems;
- Use capacitor banks to improve electricity efficiency;
- Synchronized cabinet system to maximize the operation of the generator system;
- Daily monitoring of electricity meters in each area to control electricity to prevent abnormalities (if any);

- Daily monitoring of water supply meters to limit and prevent abnormalities (if any);
- Replace energy-saving LED bulbs in public corridors, office building toilets and Per area in the cargo terminal;
- Maintain electromechanical systems in accordance with the approved annual periodic maintenance plan and the manufacturer's recommendations to ensure that machinery operates well, has little damage and increases the life of machinery and equipment, reduces electricity consumption costs, etc

In 2024, the statistics of grid electricity consumption are: 4,352,967 kWh; Total solar power: 1,626,085 kWh.

- Solar power transmitted to the grid: 67,492 kWh
- SCSC solar power consumed: 1,558,593 kWh
- Solar power ratio/Grid electricity: $1,558,593 / 4,352,967 = 35.8\%$

Thus, renewable energy from SCSC's rooftop solar power system in 2024 has replaced 35.8% of grid electricity.

6.3 Compliance with environmental protection laws

a) Environmental management and waste control:

The air environment in the gate areas, inside the Company and surrounding locations all meet labor hygiene standards (QCVN 02:2019/BYT) and ambient air quality standards (QCVN 03:2019/BYT).

SCSC has set out regulations and control measures to strictly manage environmental hygiene to minimize waste generation and ensure labor safety for employees directly involved in the Company's operations.

SCSC has implemented the following environmental management contents:

- Strictly comply with Vietnamese Law and International Convention on Environmental Protection.
- Comply with Vietnamese standards in the process of environmental monitoring and protection.
- Registered and granted the waste source owner according to certificate No. QL.CTNH 79 005791.T issued on December 1, 2016.
- Every 6 months, SCSC signs a contract with Hai Au Environmental Service and Monitoring Joint Stock Company to conduct environmental monitoring: Air, Wastewater and labor environment monitoring.

Waste control:

- Domestic and service waste is classified and collected properly and contracts are signed with the unit with the function of collection and treatment in the area, which is Tan Binh District Public Service Company Limited.
- Hazardous solid waste is managed in accordance with Circular No. 36/2015/TT-BTNMT dated June 30, 2015 of the Ministry of Natural Resources and Environment. The company has signed a contract with Viet Uc Environment Joint Stock Company -

Vinausen, which is the unit with the function of collecting, transporting and treating waste in accordance with regulations

- b) Number of times fined for non-compliance with environmental laws and regulations: none.
- c) Total amount of fines for non-compliance with environmental laws and regulations: none.

6.4 *Employee-related policies*

a) Number of employees, average salary for employees:

- Average number of employees in the year: 566 people.
- Average income: 18,850,311 VND/person/month.

b) Labor policies to ensure the health, safety and welfare of employees:

Salary policy:

- Salary payment policy: salary payment according to job position and work efficiency.
- Overtime pay: implemented according to current law.
- Salary adjustment policy: Every year, the Company has a policy to evaluate work efficiency and consider adjusting (increasing/decreasing) salary according to job position and work efficiency

Reward policy:

- In addition to the salary paid to employees according to regulations, the Company also pays the 13th month salary and implements a reward policy, promptly motivating employees when they have initiatives, good work productivity and contribute to the business efficiency of the Company.

Welfare regime:

- The Company fully participates in health insurance, social insurance, accident insurance, liability insurance according to current law provisions.
- Leave regime: employees are entitled to annual leave according to current Labor Law provisions.
- Meal allowance: there is a lunch arrangement at the Company.
- Labor protection equipment is fully equipped to ensure labor safety.
- Annual health check-ups for all employees.

c) Employee training activities:

In 2024, the Company attended Conferences/Seminars organized by the State Securities Commission and organized training courses for employees at the Company, specifically as follows:

- Attended Conferences and Seminars of the State Securities Commission on "ESG with Practical Actions"; "Issues in compliance with securities laws and securities

markets of public companies, listed companies; Errors in preparing and presenting financial statements of public companies, listed companies";

- Seminar of the State Securities Commission (Representative Office in Ho Chi Minh City) on "Corporate governance applicable to public companies and Guidelines for information disclosure on the stock market", August 2024;
- Organized training courses on Aviation Security Knowledge (ANHK);
- Training courses on Aviation Safety Management System and Aviation Safety Culture (SMS); - Training courses on Aviation Cargo Service as required by the Training Program approved by the Civil Aviation Authority of Vietnam

6.5 Report on responsibility to the local community:

Over the years, SCSC has accompanied and joined hands with the community to share with those in difficult circumstances, contributing a small part to building a better Vietnam. In 2024, the main activities to support and serve the community include:

- SCSC joins hands to contribute to the Chung Mot Tam Long Fund of Ho Chi Minh City Television with the message "Chung Mot Tam Long - For the beloved Northern compatriots", supporting the Northern compatriots severely affected by storm No. 3 (Yagi).



- At the same time, SCSC also committed to accompanying the airline in not charging service and loading fees for relief goods for the Northern people affected by storm Yagi, at Tan Son Nhat airport.



- Besides, like every year, SCSC has contributed a small part with the People's Committee of Ward 4, Tan Binh District to send gifts of necessities so that people in difficult circumstances in the area can have a cozy traditional Lunar New Year.

III. Report and assessment of the Board of Directors

1. Assessment of production and business performance

In 2024, the Company exceeded the planned targets assigned by the General Meeting of Shareholders, for the first time, revenue exceeded the 1,000 billion VND mark. The specific results are as follows:

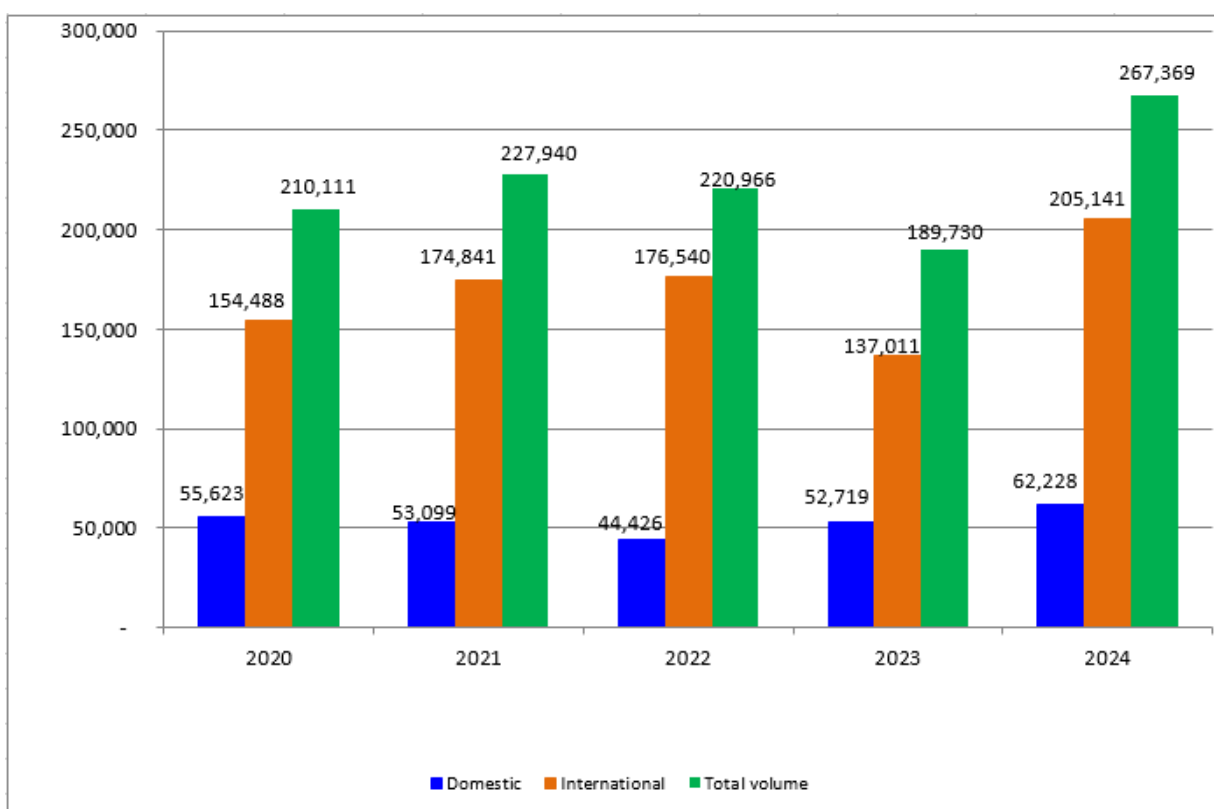
- Total output of SCSC goods in 2024 was 267,369 tons, reaching 107.8% of the plan and exceeding 40.9% compared to 2023. Of which, international output was 205,141 tons, equal to 108% of the plan, domestic output was 62,228 tons, equal to 107.3% of the plan.
- Total revenue in 2024 reached 1,094 billion VND, equal to 113% of the plan.
- Total operating expenses were 311.26 billion VND, equal to 108% of the plan.
- Profit before tax reached VND 782.69 billion, equal to 115.1% of the plan.

- Profit after tax reached VND 692.8 billion and Basic earnings per share was VND 6,547.

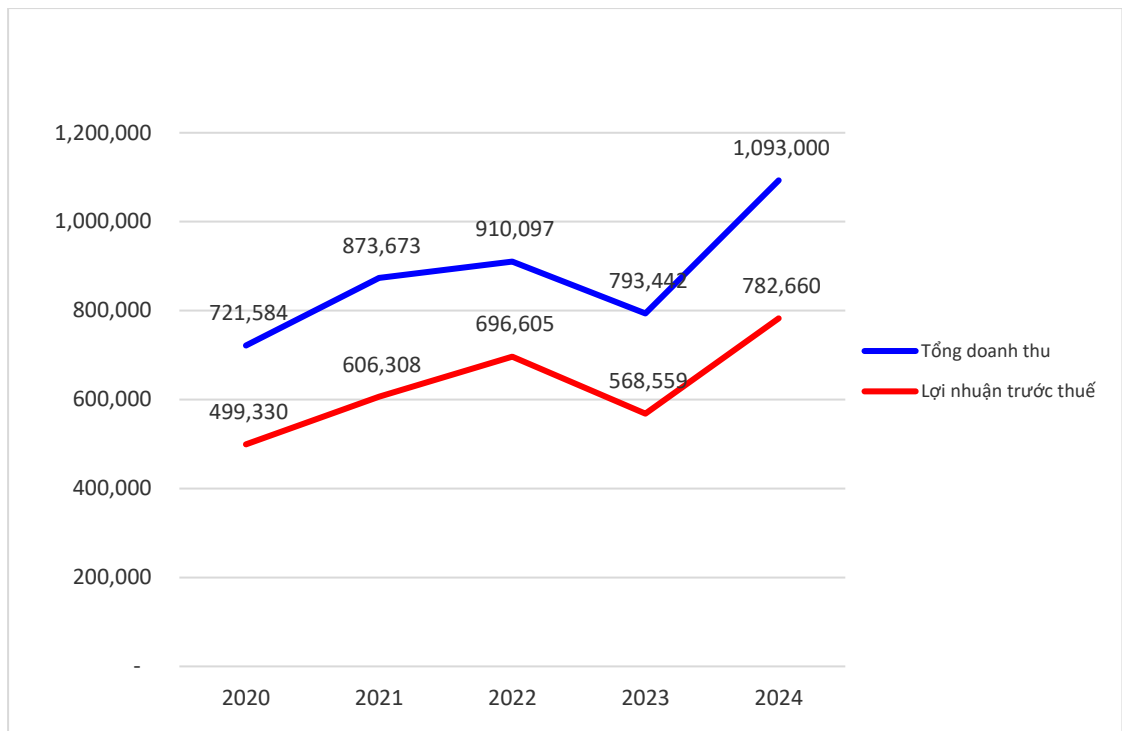
The Company achieved the above results due to:

- The recovery of the global economy in 2024 increased the output of existing customers.
- The Company signed new contracts with Hainam Airlines and Qatar Airways and continued to extend contracts with Cathay Pacific, Air Hong Kong, Indigo and existing airlines.
- Applying a new method of calculating cargo service prices from September 1, 2024.
- Implementing a strict cost control policy, effectively managing the company's human resources and digital transformation in administrative and financial management.

Output of imported, exported and domestic goods in the period 2020-2024 (tonnes)



Revenue and Profit before tax in the period 2020-2024



2. Financial performance

a) Regarding assets:

In 2024, the Company's total assets increased by more than VND 195 billion, mainly due to an increase in short-term assets of VND 226 billion, while long-term assets decreased by more than VND 31 billion. Short-term assets increased mainly due to the Company's good cash flow management, increasing short-term financial investments by VND 55 billion. Cash and cash equivalents increased by more than VND 154 billion. Long-term assets decreased mainly due to a decrease in long-term unfinished assets.

By the end of December 31, 2024, the Company had no bad assets or debts affecting its business results.

b) Regarding liabilities:

In 2024, the Company's liabilities increased by more than VND 127 billion: Mainly due to an increase in other short-term payables, taxes payable to the State and payables to employees, and an increase in the Bonus and Welfare Fund.

In 2024, the company managed its cash flow well and had no more debts with banks.

In addition, the company did not incur any bad debts during the year.

3. Improvements in organizational structure, policies, and management

The company continues to build a high-quality workforce, strengthen training in management and professional skills.

The company continues to widely implement the Kaizen - 5S program and computerized management system to continuously improve and optimize production and business activities.

Continue to improve salary and bonus policies linked to work efficiency and contributions of employees.

Apply information technology and digitalization to apply cashless throughout the company, improve customer service quality and reduce personnel.

4. Business plan 2025:

In 2025, the global economy will still face many risks and challenges such as geopolitical conflicts and tensions, weak global supply chains, supply shortages, high inflation, rising interest rate risks and exchange rate fluctuations. In addition, the new economic policies (especially tariff policies) of the US President Donald Trump administration are expected to have a profound and unpredictable impact on the world economy in general and Vietnam in particular.

The Government sets the economic growth target for 2025 at 8% to complete the 5-year Plan 2021 - 2025, in the context that the world economy in 2025 is forecast to gradually return to growth trajectory.

Based on the above analysis and the results achieved in 2024, the Board of Directors of the Company proposes the following specific business plan targets for 2025:

Items	ĐVT	2025 KH	2024 TH	2025KH/ 2024TH
Target	Tons	283.000	267.369	106,0%
1. Total output	Tons	216.000	205.141	105,3%
- International goods	Tons	67.000	62.228	108,0%
- Domestic goods	m2	8.471	8.471	100,0%
2. Office space for lease	Million VND	1.172.000	1.093.940	107,13%

3. Total revenue	Million VND	312.000	311.255	100,23%
4. Expenses	Million VND	860.000	782.685	109,87%

5. Future development plan

Prepare financial and human resources conditions to work with Vietnam Airports Corporation (ACV) to be ready for the exploitation of the Cargo Terminal at Long Thanh International Airport.

Invest in upgrading IT infrastructure (using cloud computing platform) and upgrading the Cargo Management System (H5 - Hermes), to meet the cargo exploitation capacity of up to 350,000 tons/year of phase 2.

Research and actively implement ESG activities with the goal of sustainable development, enhancing the reputation of the Company's brand.

6. Explanation of the Board of Directors to Auditors: None.

IV. Assessment of the Board of Directors on the Company's

1. Assessment of the Board of Directors on the Company's activities, including responsibility for environment and community

In the meeting agenda, the Board of Directors evaluates and analyzes the implementation of the business plan and the contents assigned by the General Meeting of Shareholders, reviews and evaluates the General Director's report on the business performance, the implementation of the Board of Directors' resolutions and approves the investment and development proposals of the Board of Directors.

Based on the 2023 business plan targets approved by the General Meeting of Shareholders, the Board of Directors always accompanies the Executive Board, strengthens management and supervision, grasps the actual situation of production operations to closely direct in a timely and effective manner.

All investment projects are carefully considered before being implemented to ensure the effectiveness of the project, making the best use of capital. Actively work with the Executive Board to closely monitor investment projects in 2023 to improve the Company's operational efficiency.

Responsibility to the environment and society:

Research and develop plans and solutions to protect the environment as follows:

Plans to save electricity, use clean energy.

Plans to implement investment in purchasing clean energy equipment when investment is needed to purchase and replace.

Plans to use information technology, digitization to reduce the amount of printed documents, manage and use on software systems to improve service quality, improve labor productivity and protect the environment.

2. *Assessment of the Board of Directors on the performance of the Company's Board of Directors*

The Resolutions and Decisions of the General Meeting of Shareholders and the Board of Directors were complied with and properly implemented by the Executive Board.

The Executive Board has proactively implemented the work of developing production and business, applying digitalization to improve service quality, cut costs and complete the business plan assigned by the General Meeting of Shareholders and the Board of Directors.

The Executive Board needs to continue to strengthen and improve human resource management, rationalize production to improve labor productivity and continue to focus on cost reduction and debt collection to optimize business efficiency.

The Executive Board needs to develop scenarios and response plans for the Company in the face of unusual developments: the impact of disruptions in the global supply chain, geopolitical conflicts, decline in aggregate demand in major economies, etc. to ensure the Company's continuous and stable operations.

The Board of Directors needs to develop a plan to train successors for key positions in the Company to implement the Company's long-term plans and strategies.

3. *Evaluation report of independent Board member:*

3.1. *Evaluation report of the independent Board of Directors*

On the Board of Directors' performance

Overall, the Board of Directors has performed its role well in implementing plans, policies, and strategic directions in accordance with the Resolution of the 2024 Annual General Meeting of Shareholders on the basis of compliance with the provisions of law and the Company's Charter.

Regarding the organizational structure, the Board of Directors consists of 07 members, including 02 independent Board members, in accordance with the law.

In 2024, the Board of Directors held 8 meetings, including quarterly meetings and written opinions. The Board of Directors' meetings were convened and conducted in accordance with the provisions of law, the Company's Charter, and with the participation of the Supervisory Board. The content of the meetings was discussed,

evaluated fully and carefully by the Board of Directors' members. All resolutions of the Board of Directors are passed by majority, the meeting minutes are fully prepared and signed by the members of the Board of Directors attending the meeting.

The implementation of the Resolution of the 2024 Annual General Meeting of Shareholders, business strategy, compliance with strict standards in the aviation industry, labor safety, service quality, etc. are all discussed and closely controlled between the Board of Directors and the Board of General Directors.

Important projects related to the Company's production and business and development plans such as investment in equipment to increase operating capacity, the issue of aviation service concession and the possibility of participating in investment in operating the Cargo Terminal of Long Thanh International Airport, etc. are all independently researched, regularly reviewed, updated with information and discussed in Board of Directors meetings.

3.2. Supervision of the General Director and other members of the Board of Directors

Overall, the Board of Directors has performed well in supervising the Board of Directors (BoD). At the quarterly meetings of the Board of Directors, after listening to the reports on the business performance and corporate governance of the Board of Directors, the members of the Board of Directors jointly evaluated, discussed and gave instructions to the Board of Directors to ensure that the Company's operations are strictly controlled and in compliance with legal regulations.

The Board member holding the position of General Director in the Board of Directors always fully attends the Board of Directors' meetings, reports and fully updates the Company's operations and governance to the Board of Directors. The decisions of the Board of Directors are all consulted by the Board of Directors to ensure the Company's interests.

The Board of Directors highly appreciates the Board of Directors' good implementation of the Board of Directors' notes in disclosing information in 2024 in accordance with regulations, ensuring that no violations occur.

4. Plans and orientations of the Board of Directors

- Business strategy orientation: issue business strategy resolutions to implement resolutions of the General Meeting of Shareholders; direct the Board of Directors to implement business projects in the business plan; develop orientation to increase market share and effective business.
- Business management: manage business activities through regular work with the Board of Directors to develop business activities; improve production to increase labor productivity, develop and maintain good customer sources and propose investment options to optimize resources for the Enterprise.

- Supervise the activities of the Board of Directors: support the Board of Directors in development policies and strategies; closely monitor and implement the Board of Directors' budget; promptly adjust in accordance with the Board of Directors' proposals to ensure production and business

V. Corporate governance

1. Board of Directors

a) Members and structure of the Board of Directors:

The Board of Directors for the 2023-2028 term consists of 07 members: 01 Chairman and 06 members.

The list of members of the Board of Directors and the number and percentage of shares held are as follows:

STT	Board of Director	Title	Date of Appointment	Executive Activities	Amount of shares held	Ratio
1	Bui Thi Thu Huong	Chair-woman	July 2 nd 2018, re-elected on June 26 th 2023	Not participate in executive activities - Representing ownership for Gemadept Corporation - Individual ownership	28.828.282 63.550	28,24% 0,062%
2	Nguyen Quoc Khanh	Member	July 2 nd 2018, re-elected on June 26 th 2023	General Director - Representing ownership for Gemadept Corporation - Individual ownership	5.288.752 1.400.050	5,18% 1,37%
3	Nguyen Ngoc Quy	Member	June 26 th 2023	Not participate in executive activities - Representing ownership for Airports Corporation Of Vietnam - Individual ownership	13.899.050 13.000	13,62% 0,013%

STT	Board of Director	Title	Date of Appointment	Executive Activities	Amount of shares held	Ratio
4	Mai Xuan Canh	Member	June 8 th 2021	Not participate in executive activities - Representing ownership for A41 Aircraft Repairing One Member Limited Liability Company - Individual ownership	7.213.125 44.500	7,07% 0,043%
5	Doan Ngoc Cuong	Member	July 2 nd 2018, re-elected on June 26 th 2023	Not participate in executive activities - Individual ownership	1.324.966	1,30%
6	Chu Trung Kien	Member	June 26 th 2023	Not participate in executive activities - Individual ownership	13.000	0,013%
7	Ta Thu Ha	Member	July 2 nd 2018, re-elected on June 26 th 2023	Not participate in executive activities - Individual ownership	53.000	0,052%

b) Activities of BOD:

No.	Reslution/Decision	Date	Content	Passing rate
1	SCSC24/HĐQT/BB/02 SCSC24/HĐQT/NQ/02	06/03/2024	- Approval of the list of shareholders entitled to attend SCSC's 2024 Annual General Meeting of Shareholders.	100%
2	SCSC24/HĐQT/BB/03 SCSC24/HĐQT/NQ/03	03/04/2024	- Approving the 2025 Business Plan. - Approving the program, content and documents of the 2024 Annual General Meeting of Shareholders.	100%

3	SCSC24/HĐQT/BB/04 SCSC24/HĐQT/NQ/04	09/04/2024	- Approving the issuance of ESOP shares (phase 2). - Approval of amending the Company's charter after increasing capital.	100%
4	SCSC24/HĐQT/BB/05 SCSC24/HĐQT/NQ/05	28/05/2024	- Approval of the closing of the list of shareholders to exercise the right to receive the remaining dividend of 2023	100%
5	SCSC24/HĐQT/BB/06	05/06/2024	- Approval of the selection of the contractor for “ <i>Supply and installation of refrigeration equipment – Project: Upgrading SCSC’s existing cold storage</i> ” and the results of negotiations with the contractor.	100%
6	SCSC24/HĐQT/BB/07	13/08/2024	- Evaluate the implementation of the Resolution of the 2024 Annual General Meeting of Shareholders. - Evaluate the business results of the first 7 months of the year and the implementation plan for the last 5 months of 2024.	100%
7	SCSC24/HĐQT/BB/08	31/10/2024	- Approval of Q3 business results and estimated implementation for the whole year 2024. - Consideration of interim dividend payment for the first period of 2024, based on business results for the first 9 months of 2024 and forecast for 2024.	100%
8	SCSC24/HĐQT/BB/09 SCSC24/HĐQT/NQ/09	10/12/2024	- Preparations for the 2025 Business Plan. - Approval of the final list of shareholders exercising the right to receive interim dividends and the level of the first interim dividend in 2024.	100%

2. Supervisory Board

a) a) Members and structure of Supervisory Board:

Supervisory Board for the new term 2023-2028 including 03 members: 01 Chief and 02 members.

No	Members of Supervisory Board	Title	Date of being member of	No. of board	Ratio of
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			Supervisory Board	meetings attended	attendance
1	Ms Vu Thi Hoang Bac	Chief of Board	From June 28 th , 2018 and re-elected on June 26, 2023	4/4	100%
2	Mr Khoa Nang Luu	Member	From 2010 and re-elected on June 26, 2023	4/4	100%
3	Mr Truong Minh Sang	Member	From June 28 th , 2018 and re-elected on June 26, 2023	4/4	100%

b) Activities of the Supervisory Board:

- Attending meetings of the Board of Directors to contribute and grasp the policies, strategies, financial and business plans of the Company.
- Supervising the implementation of the Resolution of the GMS in 2023. Supervise the implementation of the 2023 production and business plan of the Board of Directors and Executive Board, check the reasonableness, legality, honesty and level of caution in managing and operating business activities.
- Review, check and evaluate the effectiveness and efficiency of SCSC internal control, internal audit, risk management and early warning systems.
- Appraisal of financial statements in 2023.
- Approved the activities report of the Supervisory Board in 2023 and the direction of the Supervisory Board for the year 2024.
- Review the 6-month and 9-month financial statements of 2024.
- Monitor the implementation of the 2024 Annual General Meeting of Shareholders Resolution and the Company Charter.

Coordination of activities between the Supervisory Board for the activities of the Board of Directors, the Executive Board and other managers:

- The Board of Directors invited the Supervisory Board to attend the meetings so that the Supervisory Board could monitor the activities in the decision-making process of the Board of Directors.
- The Executive Board coordinated well, provided full information and documents for the Supervisory Board to review, inspect and evaluate the implementation of the Resolutions of the General Meeting of Shareholders and the Board of Directors.
- The Company needs to pay attention to controlling costs, cash flow and strengthening debt collection to avoid bad debts and overdue debts.
- Prepare appropriate resources to implement investment plans and expand business activities according to plan.

- Strengthen Sales-Marketing activities to ensure stable supply of goods, maximize the utilization coefficient of equipment and assets, and prepare for the 2025 business plan.
- Ensure safety and security in operation when the volume of goods passing through increases.
- Implement well human resource management, training and development of successor staff, meeting resource requirements for company development in the context of increasingly deep international market integration.

3. *Transactions, remuneration and benefits of the Board of Directors, the Board of Management and the Board of Supervisors*

- a) Salary, bonus, remuneration, other benefits and expenses for each member of the Board of Directors, member of the Board of Supervisors and the Board of Management in 2024:

	Title	This year	Last year
Board of Directors			
Ms. Bui Thi Thu Huong	Chairwoman	620.000.000	320.000.000
	Vice Chair-man		
Mr. Do Tat Binh	(dismissed on June 26 th 2023)	-	200.000.000
Mr. Nguyen Quoc Khanh	Member	2.373.446.104	1.856.343.268
Mr. Mai Xuan Canh	Member	420.000.000	250.000.000
Mr. Doan Ngoc Cuong	Member	420.000.000	250.000.000
Mr. Nguyen Ngoc Quy	Member (Appointed on June 26 th 2023)	420.000.000	60.000.000
Ms. Bui Thi Thuan	Independent member (dismissed on June 26 th 2023)	-	190.000.000
Mr. Chu Trung Kien	Independent member (dismissed on June 26 th 2023)	420.000.000	60.000.000
Ms. Ta Thu Ha	Independent member	420.000.000	250.000.000
Supervisory Board			
Ms. Vu Thi Hoang Bac	Chief	396.000.000	226.000.000
Mr. Khoa Nang Luu	Member	296.000.000	176.000.000
Mr. Truong Minh Sang	Member	296.000.000	176.000.000
Board of Directors			
Mr. Nguyen Quoc Khanh	General Director	2.373.446.104	1.856.343.268

	Title	This year	Last year
Mr. To Hien Phuong	Deputy General Manager	1.801.535.976	1.445.292.088
Mr. Nguyen Thai Son	Deputy General Manager	1.842.314.705	1.445.292.088

b) Stocks trading transactions of internal shareholders in 2024:

No.	Person who made the transaction	Relationship with internal/major shareholder	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reason for increase, decrease (buy, sell, convert, reward...)
			Số cổ phiếu	Tỷ lệ	Số cổ phiếu	Tỷ lệ	
1	Ms. Bui Thi Thu Huong	Chairwoman of BOM	73.050	0,07%	63.550	0,062%	Buy/sell shares
2	Mr. Nguyen Quoc Khanh	BOM member & CEO	1.378.050	1,36%	1.400.050	1,37%	Buy shares
3	Mr. Nguyen Ngoc Quy	BOM member	0	0,00%	13.000	0,013%	Buy shares
4	Mr. Mai Xuan Canh	BOM member	31.500	0,031%	44.500	0,043%	Buy shares
5	Mr. Doan Ngoc Cuong	BOM member	1.311.966	1,29%	1.324.966	1,30%	Buy shares
6	Mr. Chu Trung Kien	Independent BOM member	0	0,00%	13.000	0,013%	Buy shares
7	Ms. Ta Thu Ha	Member of BOM	44.575	0,044%	53.000	0,052%	Buy/sell shares
8	Ms. Vu Thi Hoang Bac	Chief of Supervisory Board	13.015	0,013%	19.515	0,019%	Buy/sell shares
9	Mr. Khoa Nang Luu	Member of Supervisory Board	8.000	0,008%	12.000	0,012%	Buy/sell shares
10	Mr. Truong Minh		8.000	0,008%	16.000	0,016%	Buy shares

	Sang	Member of Supervisory Board					
11	Mr. Nguyen Thai Son	Deputy General Manager	25.635	0,025%	36.135	0,035%	Buy/sell shares
12	Mr. To Hien Phuong	Deputy General Manager	43.910	0,043%	36.010	0,035%	Buy/sell shares
13	Ms. Bui Thi Yen Ngoc	Wife of Mr. To Hien Phuong – Deputy General Director	3.500	0,003%	0	0,00%	Sell shares
14	Ms. Ngo Thi Anh Thu	Chief accountant	26.135	0,026%	36.135	0,035%	Buy/sell shares
15	Mr. Pham Quang Hai	Người được uỷ quyền CBTT	70.892	0,07%	53.892	0,053%	Buy/sell shares
16	Ms. Do Thi Tho	Mother-in-law of Mr. Nguyen Quoc Khanh – BOM member & CEO	109.368	0,11%	0	0,00%	Sell shares

Note: Number of shares owned according to the list of SCS shareholders as of December 24, 2024 provided by VSDC.

- c) Contracts or transactions with internal shareholders: None.
- d) Implementation of regulations on company management: Members of the Board of Management, the Supervisory Board and Board of Directors strictly comply with regulations on company management.

VI. Financial statements

1. Opinions of Auditors:

A&C AUDITING AND CONSULTING CO., LTD.

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Branch in Nha Trang : Lot 51H06A.01, St. No.13, Lê Hồng Phong Urban Area, Phước Hải Ward, Nha Trang City, Vietnam
Branch in Can Tho : 15-15' Võ Nguyên Giáp St., Cái Răng Dist., Can Tho City, Vietnam

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No. 1.0289/25/TC-AC

INDEPENDENT AUDITORS' REPORT

**To: THE SHAREHOLDERS, THE BOARD OF MANAGEMENT AND THE BOARD OF DIRECTORS
SAIGON CARGO SERVICE CORPORATION**

We have audited the accompanying Financial Statements of Saigon Cargo Service Corporation (hereinafter referred to as "the Corporation"), which were prepared on 06 March 2025 (from page 05 to page 31), including the Balance Sheet as of 31 December 2024, the Income Statement, the Cash Flow Statement for fiscal year then ended and the Notes to the Financial Statements.

Responsibility of the Board of Directors

The Corporation's Board of Directors is responsible for the preparation, true and fair presentation of these Financial Statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Financial Statements; and responsible for such internal control as the Board of Directors determines necessary to enable the preparation and presentation of the Financial Statements to be free from material misstatement, whether due to fraud or error.

Responsibility of Auditors

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical standards and requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers Corporation's internal control relevant to the preparation and true and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion of Auditors

In our opinion, the Financial Statements give a true and fair view, in all material respects, of the financial position as of 31 December 2024 of Saigon Cargo Service Corporation, its financial performance and its cash flows for the fiscal year then ended, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Financial Statements.

For and on behalf of
A&C Auditing and Consulting Co., Ltd.



Nguyễn Chí Dũng
Partner

Audit Practice Registration Certificate No. 0100-2023-008-1
Authorized Signatory

Le Thi Thu Cuc
Auditor

Audit Practice Registration Certificate No. 5450-2021-008-1

Ho Chi Minh City, 06 March 2025

Audited Financial Statements (attached hereto)

*(The full audited financial statement is posted at the link
https://www.scsc.vn/vn/info_category_detail.aspx?ID=1177)*

Tp.HCM, March 31st, 2025

**LEGAL REPRESENTATIVE OF THE COMPANY
MANAGING DIRECTOR**



A red circular stamp from Công ty Cổ phần Dịch vụ Hàng Hóa Sài Gòn (Sai Gon Trade Service Company). The stamp contains the text: "S.Đ. K.K.D. 0308654014-C.T.C.P.", "CÔNG TY CỔ PHẦN DỊCH VỤ HÀNG HÓA SÀI GÒN", and "Q. TÂN BÌNH TP. HỒ CHÍ MINH". A blue ink signature is written over the stamp, and the name "Nguyễn Quốc Khánh" is printed in red below it.

Nguyễn Quốc Khánh