

Thai Nguyen, 28 March 2025

No.: 789 /TCKT-TMC

Re: Explanation of the difference in after-tax profit in the audited financial statements for 2024 compared to 2023 and the accumulated business results for the fourth quarter of 2024 before and after the audit

To:

- The State Securities Commission of Vietnam;
- The Hanoi Stock Exchange.

Company Name: Vimico - Thai Nguyen Non Ferrous Metal Joint Stock Company

Stock Code: TMG

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Based on the audited financial statements for 2024 of Vimico - Thai Nguyen Non-Ferrous Metal Joint Stock Company (TMC), the Company would like to explain the fluctuations in after-tax profit in the audited financial statements for 2024 compared to 2023. Additionally, the accumulated business results from the beginning of the year in the published fourth-quarter financial statements have changed by more than 5% compared to the audited annual financial statements, as detailed below:

1. Fluctuations in after-tax profit in the audited financial statements for 2024 compared to 2023:

No.	Items	Unit	Year 2024	Year 2023	Increase/Decrease (%)
1	2	3	4	5	6
	After-tax Profit	VND Billion	68.949	38.276	80.14

The after-tax profit in the Company's 2024 financial statements increased by 80.14% compared to the 2023 financial statements.



The main reason is the increase in global metal prices in 2024 compared to the same period in 2023, leading to a higher selling price of the Company's main products. Specifically, the selling price of zinc ingots in 2024 increased by VND 2.73 million per ton compared to 2023, and the consumption volume of zinc ingots in 2024 also increased compared to 2023. As a result, the after-tax profit in the 2024 financial statements increased compared to 2023.

2. The accumulated business results from the beginning of the year in the published fourth-quarter financial statements increased by more than 5% compared to the audited annual financial statements, as detailed below:

No.	Items	Unit	Accumulated fourth quarter of 2024 after audit	Accumulated fourth quarter of 2024 before audit	Increase/Decrease (%)
1	2	3	4	5	6
	After-tax Profit	VND Billion	68.949	55.171	24.97

The reason for the 24.97% increase in the accumulated business results from the beginning of the year in the published fourth-quarter financial statements before and after the audit is the Company's allocation of regular maintenance costs and other expenses, leading to changes in the accumulated business results from the beginning of the year in the published fourth-quarter financial statements compared to the audited annual financial statements.

The Company respectfully submits the Report to the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

Respectfully./.

Recipients:

- As addressed;
- Publish on the Company's website;
- Company Secretary (Scan);
- Save admin, accounting Organization.

DIRECTOR



Tran Van Long