

No.: 2903/2025/PIV- GT

Rdg: Explanation of audited financial position statements for 2024

Ha Noi, March 29, 2025

**To: - State Securities Commission of Vietnam;
- Hanoi Stock Exchange (HNX)**

Organization name : PIV Joint Stock Company
 Stock Symbol : PIV
 Head office : No. 41 Pham Tuan Tai Street, Lot 40 - 41 A76 Aircraft Factory Collective Area, Co Nhue 1 Ward, Bac Tu Liem District, Hanoi, Vietnam
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Pursuant to the Information Disclosure instructions of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, PIV Joint Stock would like provide the explanation of the Company’s business performance as follows:

I. Comparison of Profit after corporate income tax in the same period report changes by 10% or more and Profit after tax in this period report is a loss.

Currency unit: VNĐ

No.	Items	Audited financial statements 2024	Audited financial statements 2023	Difference (%)
1	Profit after tax on the audited financial statements	(1.013.320.356)	(5.568.102.240)	81,8%

Profit after corporate income tax in the 2024 Business Performance Report is a loss and has a large fluctuation compared to the same period report in 2023, mainly due to:

In 2024, the Company shifted its business activities to the field of manufacturing, assembling, and trading of products and auxiliary equipment in the medical industry, promising to bring revenue and profit to the Company. However, this activity is currently in the investment stage and has not been recorded as revenue, so the Company's 2024 business performance is a loss.

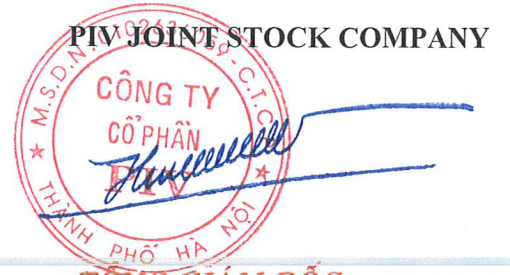
Above is the explanation of PIV Joint Stock Company on the Financial Statement of the Fourth Quarter of 2024.

Best regard./.



To:

- As above;
- BOD; BOM; BOS;
- Archives.



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