

**EUROPE VIETNAM INTERNATIONAL
FERTILIZER JOINT STOCK COMPANY**

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THE SOCIALIST REPUBLIC OF VIETNAM
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No: 02/2025/GTCL-AVG

Hau Giang, March 29, 2025

*V/v: Explanation of the Discrepancy in Net Profit
After Tax (NPAT) on the 2024 Financial Statements
Compared to 2023.*

To:

- *The State Securities Commission of Vietnam;*
- *Vietnam Stock Exchange.*
- *Hanoi Stock Exchange.*

1. Name of company: EUROPE VIETNAM INTERNATIONAL FERTILIZER JOINT STOCK COMPANY
2. Stock symbol: AVG
3. Address of headoffice: National Highway 1A, Long An B Hamlet, Cai Tac Town, Chau Thanh A District, Hau Giang Province.
4. Telephone: 0293 6265 666
5. Explanation content

Explanation of the Discrepancy in Net Profit After Tax on the 2024 Financial Statements Compared to 2023 as follows:

Indicators	Year 2024 (VND)	Year 2023 (VND)	Difference (+/- VND)	Percentage (Increase/ decrease)
I. Separate Financial Statement				
Net Profit After Tax	8.218.337.103	6.502.698.549	1.715.638.554	26,38%
II. Consolidated financial statements				
Net Profit After Tax	12.801.801.721	8.797.832.178	4.003.969.543	45,51%

The year 2024 has been a favorable year for businesses in the fertilizer industry in general and for Au Viet International Fertilizer Joint Stock Company in particular. Leveraging these favorable conditions, the Company has implemented effective sales strategies to accelerate its production and business activities. Additionally, the increase in production capacity, following the stable operation of the Company's new manufacturing facility, has driven strong growth in both Net Revenue and Net Profit After Tax.

Europe Vietnam International Fertilizer Joint Stock Company hereby provides an explanation for the decrease in net profit after tax (NPAT) on the separate financial statements for 2024 compared to 2023 for the State Securities Commission's reference.

Best regards!

Recipient:

- *As above;*
- *Filed in archives.*

ORGANIZATION REPRESENTATIVE
GENERAL DIRECTOR


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