

No.: 84 /DVTHDK-PC

Ho Chi Minh City, March 27th, 2025

AD-HOC INFORMATION DISCLOSURE

Respectfully to : State Securities Commission of Vietnam
Vietnam Exchange
Ho Chi Minh Stock Exchange

1. Organization: PETROVIETNAM GENERAL SERVICES CORPORATION

Securities symbol : PET

Address : 6th Floor, PetroVietnam Tower, No. 1-5 Le Duan Street,
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Email : info@petrosetco.com.vn

Website : <https://petrosetco.com.vn/>

2. Information to be disclosed:

Petrovietnam General Services Corporation announces information on - Resolution of the Board of Directors No. 07/NQ-DVTHDK dated March 27th, 2025 on the guarantee to Mien Trung Petroleum Services and Trading Joint Stock Company to be granted credit limit at Vietnam Joint Stock Commercial Bank for Industry and Trade – Quang Ngai Branch.

3. This information has been published on the company's website since the signing date of this Letter at the link: <https://petrosetco.com.vn/quan-he-co-dong.html>.

We hereby commit that the information published above is true and take full legal responsibility for the content of the disclosed information./.

Attachments:

*Resolution of the Board of Directors
07/NQ-DVTHDK dated March 27th, 2025.*

**FOR AND ON BEHALF OF
THE ORGANIZATION**

Authorized person to disclose information



Tran Thi Thu Huyen

RESOLUTION

Regarding the guarantee to Mien Trung Petroleum Services and Trading Joint Stock Company to be granted credit limit at Vietnam Joint Stock Commercial Bank for Industry and Trade – Quang Ngai Branch

THE BOARD OF DIRECTORS PETROVIETNAM GENERAL SERVICES CORPORATION

Pursuant to the Law on Enterprises 2020;

Pursuant to the Charter of the Petrovietnam General Services Corporation (“Petrosetco”);

Pursuant to the Operating Regulations of the Board of Directors of the Petrovietnam General Services Corporation;

Pursuant to The Vote counting record No. .07./2025/BBKP-HDQT dated 27/03/2025;

Pursuant to the proposal of General Director No. .07./TTr-DVTHDK dated 25/03/2025..... concerning to approval the guarantee to Mien Trung Petroleum Services and Trading Joint Stock Company to be granted credit limit at Vietnam Joint Stock Commercial Bank for Industry and Trade – Quang Ngai Branch,

DECIDE:

Article 1. Approving that Petrosetco undertakes to guarantee to Mien Trung Petroleum Services and Trading Joint Stock Company (“PSMT”) to obtain a credit limit at Vietnam Joint Stock Commercial Bank for Industry and Trade – Quang Ngai Branch (“Vietinbank Quang Ngai”) with the details as follows:

- 1.1. Guarantee irrevocably and unconditionally to Vietinbank Quang Ngai of all PSMT’s obligations as follows:
- Credit limit: VND250.000.000.000 (In words: Two hundred and fifty billion VND) and/or equivalent foreign currency under the Credit Agreement (including: The Credit Agreements, guarantee agreements, other credit-related documents, Negotiation with/without Recourse, L/C issuance, amendments, supplements, and any other related documents (if any)) signed between PSMT and Vietinbank Quang Ngai.
 - Purpose: To supply working capital, issue guarantees, provide loan payments for LC, and other credit products offered by Vietinbank Quang Ngai to serve the business of PSMT.
 - Guarantee period: From the date of signing the Loan Guarantee Letter until the guaranteed obligations are fulfilled, or until Vietinbank Quang Ngai and PSMT or Petrosetco agree to replace the existing guarantee with another form of guarantee.



(Hereinafter referred to as the “**Transaction**”)

1.2. Authorize to Mr. Vu Tien Duong, General Director of Petrosetco to perform the following task on behalf of Petrosetco:

- (i) Decide on the specific terms and conditions relating to the Transaction;
- (ii) Sign, transfer and perform the Transaction;
- (iii) Sign and/or deliver all documents and notices to be signed and/or delivered by Petrosetco as specified in the documents relating to the Transaction; and
- (iv) Decide and perform other necessary tasks to complete and ensure the validity of the Transaction.

Article 2. The relevant individuals and departments are responsible for enforcement of this Resolution.

Article 3. This Resolution takes effect from the date of signing./.

Recipient:

- As Article 2; 
- Archive: Archivist, Secretary of the BOD.

**FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



PHÙNG TUẤN HÀ

