

Số: 13 /2025/CV-KT

Hai Phong, March 26, 2025

"Re: : Explanation for the difference of more  
than 10% of NPAT in the last year

**Dear: - STATE SECURITIES COMMISSION  
- HANOI STOCK EXCHANGE**

Transportation and Trading Services Joint Stock Company (Stock code: TJC) would like to explain the reason why business results in the year 2024 differ by more than 10% compared to the last year as follows:

In 2024, the Company's main business activity is still only office rental business. By December 31, 2024, the occupancy rate will reach 100% of the total rental area. Outsourcing activities have not been implemented as planned because customers with traditional goods such as coal and gypsum have paused their export plans.

Therefore, total revenue from sales and service provision in 2024 only reached 3,34 billion VND, down 94,8% compared to last year because last year the Company's main business activity was international maritime transportation. economic and road container truck transportation, is an activity with much greater revenue than office rental activities. Cost of goods sold this year was 2,6 billion VND, down 96% over the last year. Revenue from financial activities this year reached 7,1 billion VND, up 20% over the last year. Total pre-tax accounting profit in 2024 reaches VND 3.01 billion (mainly from financial revenue).

Meanwhile, the total pre-tax accounting profit in 2023 is VND 50.08 billion because in 2023 the Company earned other profits from the liquidation of the Transco Glory ship with an amount of more than VND 55 billion. Due to the above reasons, by the end of 2024, the Company's total after-tax accounting profit reached VND 2.1 billion, down 94.6% compared to 2023.

Sincerely report!

**Place of receipt**

- as regards
- Save and publish information

**LEGAL REPRESENTATIVE**



**Director  
LE TAT HUNG**