

**THANH THAI GROUP
JOINT STOCK COMPANY**

No. 1504.25/TTG-CV

Re: Explaining the difference in pre-audit and post-audit profit after tax of over 5%

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness**

Hai Phong, April 15, 2025

To: - State Securities Commission
- Hanoi Stock Exchange

Thanh Thai Group Joint Stock Company would like to explain the difference in after-tax profit in the 2024 Financial Statements before and after auditing as follows:

In the Company's 2024 Financial Report and 4th Quarter 2024 Financial Report:

Indicator	Before audit (VND)	After audit (VND)	Difference of increase/decrease (+/-) before and after audit	
			Amount (VND)	%
Profit after tax	7.255.154.300	6.892.039.810	-363.114.490	5,005%

Reason: The auditor adjusted the increase in business management costs due to under-provision of salary expenses for 2024, the amount > 300 million, leading to a decrease in post-audit profit compared to before the audit.

Above is the additional explanation of Thanh Thai Group Joint Stock Company.

Best regards./.

Recipients:

- As per your request;
- Administrative department storage

**LEGAL REPRESENTATIVE
CHAIRMAN OF THE BOARD**



Phạm Ba Chinh