



THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness
Long An, April 29th, 2025

RESOLUTION
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
IDICO LONG AN INVESTMENT CONSTRUCTION JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14 and guiding documents;

Pursuant to the Securities Law No. 54/2019/QH14 and guiding documents;

Pursuant to the Charter of IDICO Long An Investment Construction Joint Stock Company approved by the General Meeting of Shareholders on May 14, 2021; amended and supplemented on September 18, 2024;

Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of IDICO Long An Construction Investment Joint Stock Company dated April 29, 2025, which was unanimously approved by the General Meeting with the number of shareholders voting agree representing the ratio of % of the total number of shares attending the General Meeting.

2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
IDICO LONG AN INVESTMENT CONSTRUCTION JOINT STOCK COMPANY

RESOLVES:

Article 1. The 2025 Annual General Meeting of Shareholders of IDICO Long An Investment Construction Joint Stock Company hereby approves the following contents presented at the General Meeting:

1. Approving the Report on production and business results, investment in 2024 and plan for 2025:

Unit: Million VND

No.	Indicators	2024 Actual	2025 Plan	2025 Plan / 2024 Actual
1	Total revenue & Other income	393,212	349,241	88.81
	Real Estate Business Commercial	276,635	195,616	70.71
	Building Materials Business	65,677	60,000	91.35
	Construction and Installation	49,954	92,500	185.17
	Other	946	1,125	118.92

No.	Indicators	2024 Actual	2025 Plan	2025 Plan / 2024 Actual
2	Profit before tax	178,851	56,487	31.58
3	Expected dividend payout Percentage	60%	25%	41.66
4	Total investment value	278,599	637,729	228.91

2. Approving the Report on the activities of the Board of Directors in 2024 and the plan for 2025;

3. Approving the Report on the activities of the Board of Supervisors in 2024 and plan for 2025;

Article 2. The General Meeting approves the proposals presented by the Board of Directors and the Board of Supervisors, including:

1. Proposal for approval of the Audited Financial Statements for 2024 by Ernst & Young Vietnam Co., Ltd.;

2. Proposal for selection of an audit firm for the 2025 Financial statements;

The General Meeting of Shareholders authorizes the Board of Directors to select one of the audit firms based on the following list of independent audit firms: *PWC Vietnam Co., Ltd., Ernst & Young Vietnam Co., Ltd., KPMG Co., Ltd., Deloitte Vietnam Co., Ltd.* to audit the 2025 financial statements for IDICO Long An Investment Construction Joint Stock Company.

3. Proposal for approval of the production and business plan, investment in 2025;

Unit: million VND

No.	Indicators	2024 Actual	2025 Plan	2025 Plan/ 2024 Actual (%)
1	Total revenue & Other income	393.212	349.241	88.81
2	Profit before tax	178.851	56.487	31.58
3	Total investment value	278.599	637.729	228.91

4. Proposal for approval of the profit distribution plan for 2024 and the plan for 2025;

* 2024 Profit distribution:

No.	Indicators	2024
I	Undistributed Profit after tax	142,965,206,201 VND

No.	Indicators	2024
	As of the end of the previous year (year 2023)	0 VND
	Current year	142,965,206,201 VND
II	Profit Distribution in 2024	
1	Appropriation	
	Reward Fund (1%/EAT)	1,430,000,000 VND
	Welfare Fund (0.5%/EAT)	715,000,000 VND
	Other Funds (Bonus Fund for Board of Directors, Board of Supervisors)	600,000,000 VND
2	Dividend Payment in 2024	
	In cash	0 VND
	By shares (60%/Charter Capital)	102,600,000,000 VND
III	Undistributed earnings forward to the next year	37,620,206,201 VND

* 2025 Profit distribution plan:

No.	Indicators	2025
I	Undistributed earnings from previous year	37,620,206,201 VND
II	Profit after tax current year	45,190,000,000 VND
III	2025 Profit Distribution	
1	Appropriation	
	Reward Fund	1,000,000,000 VND
	Welfare Fund	1,000,000,000 VND
	Other Funds (Bonus Fund for Board of Directors, Board of Supervisors)	600,000,000 VND
2	Dividend payment in 2025 (25%/Charter Capital)	68,400,000,000 VND
IV	Undistributed earnings forward to the next year	11,810,206,201 VND

5. Proposal for approval of the total remuneration, salaries and bonuses of the Board of Directors and the Board of Supervisors in 2024 and plan for 2025;

5.1. The total remuneration and bonus of the Board of Directors and Board of Supervisors is **550,666,000 VND** (*The General Meeting of Shareholders approved a plan of 728,000,000 VND for 2024*):

In which: - Board of Directors: 386,222,000 VND
 - Board of Supervisors: 164,444,000 VND

5.2. The planned total remuneration and bonus for the Board of Directors and Board of Supervisors for 2025 is 778,000,000 VND, specifically as follows:

- The total remuneration and bonus of the Board of Directors is 593,000,000 VND. The remuneration for each member is decided by the Board of Directors based on the principle of unanimity.

- The total remuneration and bonus of the Board of Supervisors is 185,000,000 VND.

Members of the Board of Directors and Board of Supervisors are reimbursed for expenses related to meals, accommodation, travel, and other reasonable expenses incurred while performing assigned tasks, based on actual incurred costs.

6. Proposal for the approval of the plan to issue shares to pay dividends in 2024;

Share name:	Shares of IDICO Long An Investment Construction Joint Stock Company
Share type:	Common shares
Stock symbol:	LAI
Par value per share:	10,000 VND/share
Current Charter capital:	171,000,000,000 VND (<i>One hundred seventy-one billion VND</i>)
Total number of shares issued:	17,100,000 shares
Number of outstanding shares:	17,100,000 shares
Expected Number of Shares to be Issued:	10,260,000 shares
Total Expected Issue Value at Par Value:	102,600,000,000 VND (<i>One hundred two billion six hundred million dong</i>)
Total Expected Number of Shares After Issuance:	27,360,000 shares
Total Expected Share Value After Issuance at Par Value:	273,600,000,000 VND (<i>Two hundred seventy-three billion six hundred million dong</i>)
Expected Increase in Charter Capital:	102,600,000,000 VND (<i>One hundred two billion six hundred million dong</i>)
Expected Charter Capital After Issuance:	273,600,000,000 VND (<i>Two hundred seventy-three billion six hundred million dong</i>)

Plan for handling fractional shares:	The number of additional shares issued to each Shareholder will be rounded down to the unit, and the fractional part (if any) will be canceled
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- **Approval of amendments to the company's Charter:** Approve the amendment of the Company's Charter (regarding charter capital) and the adjustment of the Enterprise Registration Certificate in accordance with the law and the guidance of the competent State Authority.

The General Meeting of Shareholders authorizes the Board of Directors:

- Decide on all matters related to the issuance: After the issuance is completed, carry out the procedures for supplementary securities registration at the Vietnam Securities Depository and Clearing Corporation¹ (VSDC) and supplementary trading registration at the Hanoi Stock Exchange (HNX).

- Amend the Charter Capital in Clause 1, Article 6 of the Company's Charter and adjust the Enterprise Registration Certificate according to the actual results of the issuance in accordance with the law and the guidance of the competent State Authority.

7. Proposal for the dismissal and supplementary election of members of Board of Directors of IDICO-LINCO for the 2021-2026 term.

8. Proposal for the dismissal and supplementary election of members of the Board of Supervisors of IDICO-LINCO for the 2021-2026 term.

9. Proposal for the approval of contracts and transactions with related parties of the Company under the authority of the General Meeting of Shareholders.

10. Proposal for amendments and supplements to IDICO-LINCO's Charter

Article 3: Approval of election results:

1. Unanimously approve the results of the supplementary election of members of the Board of Directors of IDICO-LINCO for the 2021-2026 term:

- Mr./Ms..... is elected as a Member of the Board of Directors of IDICO-LINCO for the 2021-2026 term.

2. Unanimously approve the results of the supplementary election of members of the Board of Supervisors of IDICO-LINCO for the 2021-2026 term:

- Mr./Ms..... is elected as a Member of the Board of Supervisors of IDICO-LINCO for the 2021-2026 term.

Article 4. Implementation Clause

The 2025 Annual General Meeting of Shareholders of IDICO Long An Investment Construction Joint Stock Company assigns the Board of Directors to implement and supervise the Board of Management in executing the contents approved by the GMS at this meeting to ensure the benefits of shareholders and

the enterprise, in accordance with legal regulations. The Board of Directors is responsible for monitoring and reporting on the implementation of this authorization to the GMS at the nearest meeting.

This Resolution consists of 06 pages, formulated and approved at the 2025 GMS of IDICO - Long An Investment Construction Joint Stock Company on April 29th, 2025 with voting shares agree, accounting for% of the total shares attending the General Meeting is posted on the website: <https://idico-linco.com.vn/quan-he-co-dong/> for shareholders and investors to access information.

Recipients:

- Shareholders (Company Website);
- State Securities Commission (Report);
- Board of Directors, Board of Supervisors;
- Board of Management;
- Company Departments;
- Archive: Board of Directors, Human Resources and Administration Department.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRPERSON**

Dang Chinh Trung

