

Ho Chi Minh City, April 15, 2025



MINUTES OF MEETING

ANNUAL GENERAL MEETING OF SHAREHOLDERS YEAR 2025

- **Name company** : Petrolimex Saigon Transportation and Service Joint Stock Company
- **Address of head office** : 118, Huynh Tan Phat, Tan Thuan Tay Ward, District 7, Ho Chi Minh City
- **Telephone** : (0292) 3857 336 Fax: (0292) 3857 199
- **Company Business Registration Code** : 0302160137 issued by the Department of Planning and Investment of Ho Chi Minh City, initially registered on November 27, 2000, with the 14th amendment on April 11, 2023
- **Time** : 08:30 AM, April 15, 2025
- **Meeting Location** : 118, Huynh Tan Phat, Tan Thuan Tay Ward, District 7, Ho Chi Minh City

PART I: INTRODUCTION TO THE OPENING OF THE MEETING

1. Report on the eligibility verification of delegates

- Reporter: Mr. **Phung Quoc Huy** – Position: Head of the Delegate Eligibility Verification Committee
- Content of report:
 - Total number of shareholders invited to attend: All shareholders listed in the shareholder registry as of March 14, 2025, holding 7,200,000 voting shares of Petrokimex Saigon Transportation and Service Joint Stock Company.
 - At 8:30 AM, the shareholders attending the General Meeting included 24 shareholders and their representatives, holding and representing a total of 6,535,217 voting shares, accounting for 90.7669% of the total voting shares of the total number of voting shares of the Company.

According to the Enterprise Law and the Company's Charter, the 2025 Annual General Meeting of Shareholders of Petrokimex Saigon Transportation and Service Joint Stock Company is eligible to conduct the General Meeting.

2. The Chairman introduces the list of the Presidium, the Delegate Eligibility Verification Committee, the Ballot Counting Committee; and the Secretariat

- **Introduction of the Presidium, including:**

Mr. Bui Trung Dinh - Chairman of the Board of Directors, Chairman of the General Meeting

Mr. Nguyen Xuan Thai - Member of the Board of Directors, Director of the Company

Mr. Ngo Anh Dung - Deputy Director of the Company

- **The Chairman introduces the Secretary of the General Meeting:**

Ms. Pham Thi Nhu Quynh - Secretary

Ms. Nguyen Pham Thao Nguyen - Specialist

- **The Chairman introduces the Ballot Counting Committee, including:**

Mr. Ngo Phuc Loc - Head of the Ballot Counting Committee

Mr. Pham Thanh Tuan - Member of the Ballot Counting Committee

- **The Chairman introduces the Delegate Eligibility Verification Committee, including:**

Mr. Phung Quoc Huy - Head of the Ballot Counting Committee

Mr. Ngo Hoang Thang - Member of the Ballot Counting Committee

- Voting results:

Total number of valid ballots: **24** representing: **6,535,217** voting shares, accounting for: **100%** of the total voting shares of the attending shareholders.

- Total number of ballots in favor: **24** representing: **6,535,217** voting shares, accounting for **100%** of the total voting shares of the attending shareholders.
- Total number of ballots against: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.
- Total number of ballots with no opinion: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Total number of invalid ballots: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Thus, the personnel of the General Meeting have been approved with a 100% approval rate.

3. Mr. Ngo Phuc Loc, on behalf of the Presidium, approved the Working Regulations at the General Meeting

- Voting results:

Total number of valid ballots: **24** representing: **6,535,217** voting shares, accounting for: **100%** of the total voting shares of the attending shareholders.

- Total number of ballots in favor: **24** representing: **6,535,217** voting shares, accounting for **100%** of the total voting shares of the attending shareholders.
- Total number of ballots against: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.
- Total number of ballots with no opinion: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Total number of invalid ballots: 0 representing: 0 voting shares, accounting for 0% of the total voting shares of the attending shareholders.

Thus, the content of the Working Regulations has been approved with a 100% approval rate.

4. Mr. Ngo Phuc Loc, on behalf of the Presidium, approved the Agenda of the General Meeting

➤ Voting results:

Total number of valid ballots: 24 representing: 6,535,217 voting shares, accounting for: 100% of the total voting shares of the attending shareholders.

- Total number of ballots in favor: 24 representing: 6,535,217 voting shares, accounting for 100% of the total voting shares of the attending shareholders.
- Total number of ballots against: 0 representing: 0 voting shares, accounting for 0% of the total voting shares of the attending shareholders.
- Total number of ballots with no opinion: 0 representing: 0 voting shares, accounting for 0% of the total voting shares of the attending shareholders.

Total number of invalid ballots: 0 representing: 0 voting shares, accounting for 0% of the total voting shares of the attending shareholders.

Thus, the Agenda of the General Meeting has been approved with a 100% approval rate.

PART II: CONGRESS CONTENT

A. THE GENERAL MEETING HEARS THE PRESENTATION OF THE REPORTS

Content 01: Report on the activities of the Board of Directors in 2024 and the operational plan for 2025

Presenter: Mr. Bui Trung Dinh – Chairman of the Board of Directors

Content 02: Report of the General Director on business performance in 2024 and the operational plan for 2025

Presenter: Mr. Nguyen Xuan Thai – Director of the Company

Content 03: Report of the Board of Supervisors for 2024 and the operational plan for 2025

Presenter: Mr. Nguyen Van Binh – Head of the Board of Supervisors the Company

B. THE GENERAL MEETING LISTENS TO THE PRESENTATION OF THE CONTENT OF THE PROPOSALS

Content 04: Proposal on the audited financial statements for 2024

Presenter: Mr. Bui Trung Dinh – Chairman of the Board of Directors

Content 05: Proposal on the finalization of the Salary and Remuneration Fund for members of the Board of Directors, the Board of Supervisors, and the Board of Management in 2024, and the remuneration plan for these members in 2025

Presenter: Mr. Bui Trung Dinh – Chairman of the Board of Directors

Content 06: Proposal on the profit distribution plan for 2024

Presenter: Mr. Bui Trung Dinh – Chairman of the Board of Directors

Content 07: Proposal on the selection of the firm for reviewing the semi-annual financial statements of 2025 and auditing the financial statements of 2025

Presenter: Mr. Nguyen Van Binh – Head of the Board of Supervisors the Company

Content 08: Proposal for the approval of contracts and transactions with related parties

Presenter: Mr. Bui Trung Dinh – Chairman of the Board of Directors

Content 09: Proposal on amendments and supplements to the Company's Charter of organization and operation

Presenter: Mr. Bui Trung Dinh – Chairman of the Board of Directors

Content 10: Proposal on amendments and supplements to the Internal Corporate Governance Regulations

Presenter: Mr. Bui Trung Dinh – Chairman of the Board of Directors

Content 11: Proposal on amendments and supplements to the Board of Directors' Operating Regulations

Presenter: Mr. Bui Trung Dinh – Chairman of the Board of Directors

Content 12: Proposal on amendments and supplements to the Board of Supervisors' Operating Regulations

Presenter: Mr. Bui Trung Dinh – Chairman of the Board of Directors

PART III. THE GENERAL MEETING DISCUSSES:

Question 01: Why didn't the Company distribute dividends in 2024?

Answer:

In 2024, the Company experienced good growth in all aspects of production and business operations, with all targets exceeding the set plan. However, the Company faced a tax inspection for the fiscal years from 2014 – 2020 (7 years). As the tax inspection period fell in the past, the issues had occurred a long time ago, leading to a large amount of late payment penalties incurred (which has been disclosed information according to regulations), affecting the Company's profits, so the profit after tax was only 991 million VND.

Considering that the remaining profit after tax does not guarantee the distribution of dividends for 2024 to the esteemed shareholders, the Board of Directors unanimously submitted to the GMS not to distribute dividends for 2024 and set a target to pay a minimum dividend of 7% in cash for the fiscal year 2025.

However, considering the Company's current financial indicators. We are experiencing a capital imbalance; in 2025, the Board of Directors will perform calculations, balancing all resources to

remedy this situation. Possibly by retaining a portion of undistributed profit after tax to compensate for the Company's working capital.

Question 02: On March 28, 2025, Viet Nam National Petroleum Group (PLX) announced Extraordinary General Meeting Resolution No. 01/2025/PLX-NQ-ĐHĐCĐ regarding the merger of Petrolimex Transportation Services Corporation (PTC) into Viet Nam National Petroleum Group (PLX). How will this merger affect the business operations of PTS Saigon when PTC is a major shareholder holding 52.73% of the voting shares?

Answer:

In response to the government's and the Communist Party's directive on streamlining organizational structures, state-owned economic groups are also within the scope of this impact. Viet Nam National Petroleum Group (PLX) is implementing the streamlining of its organizational structure to meet the goal of achieving double-digit growth in 2025.

The Group will establish the DOC (Centralized Dispatching) unit following the merger with PTC, further strengthening the importance of its transportation business operations. Along with the modernization of the vehicle fleet, improving management capacity and reducing transportation costs will be key drivers for PTS Saigon to successfully fulfill the political tasks assigned.

After the merger of PTC into the Group, PTS Saigon will return to being a subsidiary of Vietnam Oil and Gas Group. Therefore, the organizational structure and the company's operations will not be negatively impacted.

In general, this is just an organizational rearrangement of the Group and will not significantly affect the overall business operations of the company.

Question 03: Request the Board of Directors to share about the investment plan for 2025

Answer:

Currently, due to the high demand for transportation, the retail segment of petroleum companies has seen strong growth. Therefore, the Board of Directors (BOD) has followed the approved investment plan as approved by the Annual General Meeting of Shareholders (AGM) in previous years and by the Group and the Parent Company.

In 2025, we will put 10 vehicles (Hyundai brand, 24m³) into operation. It is expected that 5 vehicles will be operational by Quarter 2, with the remaining 5 vehicles starting operations in Quarter 3 of this year.

However, we are responsible for transporting goods over a large area, and there is still significant room for growth. All petroleum companies have set a growth target of at least 8% for 2025, which indirectly puts significant pressure on our operations. Therefore, the BOD and BOM will conduct thorough market research, assess, and balance all resources and factors before proceeding with investments in the coming years, ensuring efficiency and safety.

PART IV. SHAREHOLDER VOTING

At 10:15 AM, the shareholders attending the General Meeting were **24** shareholders and their representatives, holding and representing **6,535,217** voting shares, accounting for **90.7669%** of the total voting shares of all shareholders with voting rights.

Statistics on the number of ballots issued, the number of ballots collected, and the number of ballots uncollected:

Total number of ballots issued: **26** representing **6,535,217** voting shares, accounting for **100%** of the total voting shares of the shareholders attending the meeting.

Including:

There are 02 Delegates (including Mr. Nguyen Xuan Thai and Mr. Nguyen Tien Nghia) with 2 voting ballots:

- + *01 voting ballot representing the number of shares owned due to authorization being restricted from voting on Content 08;*
- + *01 voting ballot representing the number of shares owned without being restricted from voting on Content 08.*

Total number of ballots collected: **26** representing **6,535,217** voting shares, accounting for **100%** of the total voting shares of the shareholders attending the meeting.

Total number of ballots uncollected: **0** representing **0** voting shares, accounting for **0%** of the total voting shares of the shareholders attending the meeting.

The General Meeting heard presentations and voted through the online electronic voting method, with the detailed vote results for each agenda item as follows:

Content 1: Report on the activities of the Board of Directors in 2024 and the operational plan for 2025

Total number of valid ballots: **26** representing: **6,535,217** voting shares, accounting for: **100%** of the total voting shares of the attending shareholders.

- Total number of ballots in favor: **26** representing: **6,535,217** voting shares, accounting for **100%** of the total voting shares of the attending shareholders.
- Total number of ballots against: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.
- Total number of ballots with no opinion: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Total number of invalid ballots: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Thus, Content 1 was approved with a rate of 100%.

Content 2: Report of the General Director on business performance in 2024 and the operational plan for 2025

Total number of valid ballots: **26** representing: **6,535,217** voting shares, accounting for: **100%** of the total voting shares of the attending shareholders.

- Total number of ballots in favor: **26** representing: **6,535,217** voting shares, accounting for **100%** of the total voting shares of the attending shareholders.
- Total number of ballots against: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.
- Total number of ballots with no opinion: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Total number of invalid ballots: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Thus, Content 2 was approved with a rate of 100%.

Content 3: Report of the Board of Supervisors for 2024 and the operational plan for 2025

Total number of valid ballots: **26** representing: **6,535,217** voting shares, accounting for: **100%** of the total voting shares of the attending shareholders.

- Total number of ballots in favor: **26** representing: **6,535,217** voting shares, accounting for **100%** of the total voting shares of the attending shareholders.
- Total number of ballots against: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.
- Total number of ballots with no opinion: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Total number of invalid ballots: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Thus, Content 3 was approved with a rate of 100%.

Content 4: Proposal on the audited financial statements for 2024

Total number of valid ballots: **26** representing: **6,535,217** voting shares, accounting for: **100%** of the total voting shares of the attending shareholders.

- Total number of ballots in favor: **26** representing: **6,535,217** voting shares, accounting for **100%** of the total voting shares of the attending shareholders.
- Total number of ballots against: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.
- Total number of ballots with no opinion: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Total number of invalid ballots: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Thus, Content 4 was approved with a rate of 100%.

Content 5: Proposal on the finalization of the Salary and Remuneration Fund for members of the Board of Directors, the Board of Supervisors, and the Board of Management in 2024, and the remuneration plan for these members in 2025

Total number of valid ballots: **26** representing: **6,535,217** voting shares, accounting for: **100%** of the total voting shares of the attending shareholders.

- Total number of ballots in favor: **26** representing: **6,535,217** voting shares, accounting for **100%** of the total voting shares of the attending shareholders.
- Total number of ballots against: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.
- Total number of ballots with no opinion: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Total number of invalid ballots: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Thus, Content 5 was approved with a rate of 100%.

Content 6: Proposal on the profit distribution plan for 2024

Total number of valid ballots: **26** representing: **6,535,217** voting shares, accounting for: **100%** of the total voting shares of the attending shareholders.

- Total number of ballots in favor: **26** representing: **6,535,217** voting shares, accounting for **100%** of the total voting shares of the attending shareholders.
- Total number of ballots against: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.
- Total number of ballots with no opinion: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Total number of invalid ballots: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders

Thus, Content 6 was approved with a rate of 100%.

Content 7: Proposal on the selection of the firm for reviewing the semi-annual financial statements of 2025 and auditing the financial statements of 2025.

Total number of valid ballots: **26** representing: **6,535,217** voting shares, accounting for: **100%** of the total voting shares of the attending shareholders.

- Total number of ballots in favor: **26** representing: **6,535,217** voting shares, accounting for **100%** of the total voting shares of the attending shareholders.
- Total number of ballots against: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.
- Total number of ballots with no opinion: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Total number of invalid ballots: **0** representing: **0** voting shares, accounting for **0%** of the total voting

shares of the attending shareholders.

Thus, Content 7 was approved with a rate of 100%.

Content 8: Proposal for the approval of contracts and transactions with related parties

The number of ballots cast: **23**, representing **2,738,462** voting shares, accounting for **41.90%** of the total voting shares of the shareholders attending the meeting.

Of which:

- *Total number of ballots collected: 23 representing: 2,738,462 voting shares, accounting for: 41.90% of the total voting shares of attending shareholders.*
- *Total number of ballots uncollected: 0 representing 0 voting shares, accounting for 0% of the total voting shares of attending shareholders.*

Number of ballots not voted: **3** representing: **3,796,755** voting shares, accounting for: **58.10%** of the total voting shares of attending shareholders.

Voting results (after deducting votes with related benefits – List as follows):

No.	Delegate Name	Number of shares represented (owned and authorized)	Number of shares with restricted voting rights	Number of shares with voting rights	Note
1.	NGUYEN XUAN THAI	1,418,864	1,328,864	90,000	
2.	NGUYEN TIEN NGHIA	973,189	949,189	24,000	
3.	BUI TRUNG DINH	1,518,702	1,518,702	-	
	Total	3,910,755	3,796,755	114,000	

Total number of valid ballots: **23** representing: **2,738,462** voting shares, accounting for: **100%** of the total voting shares of the attending shareholders.

- Total number of ballots in favor: **23** representing: **2,738,462** voting shares, accounting for: **100%** of the total voting shares of the attending shareholders.
- Total number of ballots in disagreement: **0** representing: **0** voting shares, accounting for: **0%** of the total voting shares of attending shareholders.
- Total number of ballots with no comments: **0** representing: **0** voting shares, accounting for: **0%** of the total voting shares of attending shareholders.

Total number of invalid ballots: **0** representing: **0** voting shares, accounting for: **0%** of the total voting shares of attending shareholders.

Thus, Content 8 was approved with a rate of 100%.

Content 9: Proposal regarding the amendment and supplement to the organizational and operational charter of the Company

Total number of valid ballots: **26** representing: **6,535,217** voting shares, accounting for: **100%** of the total voting shares of the attending shareholders.

- Total number of ballots in favor: **26** representing: **6,535,217** voting shares, accounting for **100%** of the total voting shares of the attending shareholders.
- Total number of ballots against: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.
- Total number of ballots with no opinion: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Total number of invalid ballots: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Thus, Content 9 was approved with a rate of 100%.

Content 10: Submission regarding the amendment and supplement of the internal regulations on Corporate Governance.

Total number of valid ballots: **26** representing: **6,535,217** voting shares, accounting for: **100%** of the total voting shares of the attending shareholders.

- Total number of ballots in favor: **26** representing: **6,535,217** voting shares, accounting for **100%** of the total voting shares of the attending shareholders.
- Total number of ballots against: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.
- Total number of ballots with no opinion: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Total number of invalid ballots: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Thus, Content 10 was approved with a rate of 100%.

Content 11: Submission regarding the amendment and supplement of the Operational Regulations of the Board of Directors.

Total number of valid ballots: **26** representing: **6,535,217** voting shares, accounting for: **100%** of the total voting shares of the attending shareholders.

- Total number of ballots in favor: **26** representing: **6,535,217** voting shares, accounting for **100%** of the total voting shares of the attending shareholders.
- Total number of ballots against: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.
- Total number of ballots with no opinion: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Total number of invalid ballots: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Thus, Content 11 was approved with a rate of 100%.

Content 12: Submission regarding the amendment and supplement of the Operational Regulations of the Supervisory Board.

Total number of valid ballots: **26** representing: **6,535,217** voting shares, accounting for: **100%** of the total voting shares of the attending shareholders.

- Total number of ballots in favor: **26** representing: **6,535,217** voting shares, accounting for **100%** of the total voting shares of the attending shareholders.
- Total number of ballots against: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.
- Total number of ballots with no opinion: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Total number of invalid ballots: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Thus, Content 12 was approved with a rate of 100%.

PART V

SPEECHES OF MAJOR SHAREHOLDERS AND RESPONSES FROM THE PRESIDIUM

The Congress heard Mr. Pham Quang Hung - Member of the Board of Directors, General Director of Petrolimex Petroleum Services Corporation - a major shareholder, speaking at the Congress.

The Congress heard Mr. Bui Trung Dinh, on behalf of the Presidium, deliver a response to acknowledge the opinions.

PART VI: APPROVAL OF MEETING MINUTES

Presenter: Ms. Pham Thi Nhu Quynh – Secretary of the General meeting, reads the minutes and the Resolution of the AGMs.

Content 01: Minutes of the 2025 Annual General Meeting of Shareholders

Total number of valid ballots: **24** representing: **6,535,217** voting shares, accounting for: **100%** of the total voting shares of the attending shareholders.

- Total number of ballots in favor: **24** representing: **6,535,217** voting shares, accounting for **100%** of the total voting shares of the attending shareholders.
- Total number of ballots against: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.
- Total number of ballots with no opinion: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Total number of invalid ballots: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

With the above voting results, the Minutes of the 2025 Annual General Meeting of Shareholders of Petrolimex Saigon Transportation and Service Joint Stock Company was approved with a rate of 100%.

Content 02: Resolution of the 2025 Annual General Meeting of Shareholders

Total number of valid ballots: **24** representing: **6,535,217** voting shares, accounting for: **100%** of the total voting shares of the attending shareholders.

- Total number of ballots in favor: **24** representing: **6,535,217** voting shares, accounting for **100%** of the total voting shares of the attending shareholders.
- Total number of ballots against: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.
- Total number of ballots with no opinion: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

Total number of invalid ballots: **0** representing: **0** voting shares, accounting for **0%** of the total voting shares of the attending shareholders.

With the above voting results, the Resolution of the 2025 Annual General Meeting of Shareholders of Petrolimex Saigon Transportation and Service Joint Stock Company was approved with a rate of 100%.

This minutes is made in 02 copies and stored at Petrolimex Saigon Transportation and Service Joint Stock Company.

The meeting concluded at 11:00 AM on the same day.

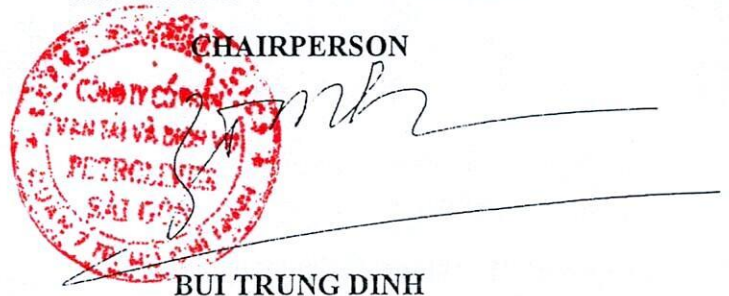
SECRETARY OF THE GENERAL MEETING



PHAM THI NHU QUYNH

ON BEHALF OF THE PRESIDIUM

CHAIRPERSON



BUI TRUNG DINH