

No.: 1104HN/2024/CBTT-VHL  
"Re: Explanation for Post-Tax Profit  
Fluctuations"

Ha Long, April 11, 2025

**To:** Hanoi Stock Exchange

1. Name of the Listed Organization: **Viglacera Ha Long Joint Stock Company**
2. Trading Name: **Viglacera Ha Long Joint Stock Company**
3. Listed Stock Code: **VHL**
4. Trading Platform: **HNX**
5. Subject: Explanation of the reasons for the fluctuations in post-tax profit in Q1 2025 on the Company's consolidated financial statements compared to Q1 2024:
  - Post-tax profit for Q1 2025: 319,791,971 VND.
  - Post-tax profit for Q1 2024: -14,654,654,225 VND

The Company's consolidated profit in Q1 2025 recorded a reduced loss compared to Q1 2024 due to the following main reasons: In Q1 2025, the cost of input materials and fuels decreased compared to Q1 2024. Additionally, the selling price in Q1 2025 increased compared to Q1 2024

The above is the explanation and information disclosure regarding the Company's consolidated financial statements for Q1 2025. The consolidated financial statements for Q1 2025 have been published on the website: <http://www.viglacerahalong.vn>

Sincerely,

**Recipients:**

- As stated above.
- Internal Archive: Finance & Accounting Department, Office

  
**General Director**  
**Tran Thanh**