

Số: 02/2025/NQ-ĐHCD

Sa Dec City, April 9, 2025

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025
SA GIANG IMPORT EXPORT CORPORATION

Base:

- Law on Enterprises No. 59/2020/QH14 dated 17/06/2020;
- The Charter of Sa Giang Import Export Corporation was approved by the General Meeting of Shareholders on 11/05/2023;
- Minutes of the 2025 Annual General Meeting of Shareholders of Sa Giang Import Export Corporation dated April 9, 2025;
- Minutes of vote counting of the 2025 Annual General Meeting of Shareholders of Sa Giang Import Export Corporation on April 9, 2025.

RESOLUTION:

1. **Approve the report of the Board of Directors on the performance in 2024 and the orientation of the operation in 2025**

Voting in favor: 6,699,002 shares, accounting for 100%

2. **Approval of the report of the Supervisory Board in 2024**

Voting in favor: 6,699,002 shares, accounting for 100%

3. **Approved the audited 2024 financial statements**

Voting in favor: 6,699,002 shares, accounting for 100%

4. **Approving the profit distribution plan in 2024**

Voting in favor: 6,699,002 shares, accounting for 100%

5. **Approve the 2025 Business Plan and the 2025 Investment Plan:**

5.1 Business plan targets in 2025:

Quota	Units	Implementation in 2024	Plan in 2025	Percentage % FY 2025 vs Implementation 2024
Net sales	Billion VND	708	870	123%
Profit after tax	Billion VND	100	100	100%



5.2 Investment plan in 2025:

a. Results of implementation of the investment plan in 2024:

- The total investment budget in 2024 (including the 2022 and 2023 budgets to continue to be implemented) is: 141.2 billion VND.
- Implemented in 2024 is: VND 28.5 billion
- Continued implementation in 2025 is: 112.7 billion VND

b. Investment plan in 2025:

- New investment plan in 2025: VND 150.7 billion

Voting in favor: 6,699,002 shares, accounting for 100%

6. Approving the remuneration of members of the Board of Directors and Controllers in 2025

Voting in favor: 6,699,002 shares, accounting for 100%

7. Approval of the selection of an Audit Firm for FY 2025

Voting in favor: 6,699,002 shares, accounting for 100%

8. Approval of the bonus regulation for the Executive Board in 2025

Voting in favor: 6,699,002 shares, accounting for 100%

9. Implementation of the Resolution

This Resolution was announced before the General Meeting at 11:05 a.m. on April 9, 2025 and approved by the 2025 Annual General Meeting of Shareholders.

This Resolution takes effect from **09/04/2025**.

The Board of Directors, the Supervisory Board and the General Director of the Company are responsible for organizing and implementing the contents of this Resolution.

Recipient:

- SSC;
- HANOI STOCK EXCHANGE;
- Save, post the company's website.

GENERAL MEETING OF SHAREHOLDERS PRESIDING OFFICER OF THE CONGRESS



NGUYEN VAN KIEM



Sa Dec City, April 9, 2025

MEETING MINUTES

ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025 SA GIANG IMPORT EXPORT CORPORATION

Company name: **Sa Giang Import Export Corporation**

Address: Lot CII – 3, Industrial Park C, Sa Dec City, Dong Thap Province

Business Registration Certificate: 1400469817 issued by the Department of Planning and Investment of Dong Thap province for the first time on 02/07/2004 and amended for the 15th time on 23/08/2024.

Today, at 09:00am on 09/04/2025, the 2025 Annual General Meeting of Shareholders (AGM) of Sa Giang Import Export Corporation took place at the Hall of Sa Giang Import Export Corporation (Lot CII – 3, Industrial Park C, Sa Dec City, Dong Thap Province).

Participants:

- * Shareholders and representatives of shareholders owning shares of Sa Giang Import Export Corporation according to the closing list dated 13/03/2025 provided by the Vietnam Securities Depository and Clearing Corporation.
- * Board of Directors (BOD), Supervisory Board (BOS), Executive Board of Sa Giang Import Export Corporation.

CONGRESS DEVELOPMENTS

I. PROCEDURES FOR OPENING THE CONGRESS

1. Mr. Nguyen Van Sang, MC of the General Meeting stated the reason, introduced the delegates to attend and announced the percentage of shareholders attending the General Meeting with the following results:

- The total number of shares of the Company is 7,147,580 shares; The total number of voting shares is 7,147,580 shares
- The total number of shareholders invited to attend the General Meeting is 431 shareholders, representing 7,147,580 shares with voting rights at the General Meeting.

- As of 09:00, the 2025 Annual General Meeting of Shareholders was attended by: 16 shareholders and proxies representing 6,699,002 shares, accounting for 93.72% of the total voting shares of the Company.

- Pursuant to Clause 1, Article 145 of the Law on Enterprises 2020 and Clause 1, Article 19 of the Company's Charter: with the rate of 93.72% of the voting shares attending the general meeting, higher than the minimum rate in the Charter of 50% of the Company's voting shares. Therefore, the 2025 Annual General Meeting of Shareholders is legal, valid and eligible to be conducted.

2. Mr. Nguyen Van Sang presented the Working Regulations, voting rules at the Congress, and the Congress Program (attached).

Voting results: 100% of shareholders present at the General Meeting unanimously approved in the form of holding up voting cards.

3. Mr. Nguyen Van Sang submitted to the General Meeting of Shareholders a list:

a) Presidium:

- Mr. Nguyen Van Kiem – Chairman of the Board of Directors – Chairman
- Ms. Le Thi Dieu Thi – Member of the Board of Directors
- Ms. Tang Thi Mong Tien – Member of the Board of Directors

b) Secretariat of the General Meeting of Shareholders:

- Mr. Nguyen Van Sang – Company Secretary – Head of Board
- Ms. Le Thi Hong Dao – HCNS Center – Member

c) The vote counting committee shall decide:

- Ms. Nguyen Ngoc Huyen Trang – Chief Accountant – Head of Board
- Ms. Truong Ngoc Nhi - Member of the Accounting Department - Member
- Mr. Le Tan Nghia - Member of Accounting Department - Member
- Mr. Vo Minh Tien - Member of Accounting Department - Member

d) The Vote Counting Supervisory Board:

- Mr. Pham Thanh Tung – Member of the Supervisory Board – Head of the Board
- Mr. Le Duong Thao – Shareholder – Member
- Mr. Pham Thanh Hung – Shareholder – Member

Voting results: 100% of shareholders present at the General Meeting unanimously approved in the form of holding up voting cards.

II. CONTENTS PRESENTED AT THE CONGRESS

1. Ms. Le Thi Dieu Thi, Member of the Board of Directors presented **the 2024 Board of Directors Activity Report and 2025 Operation Orientation** (*Attached*)

2. Mr. Pham Thanh Tung, Member of the Supervisory Board presented **the Supervisory Board's Activity Report in 2024** (*Attached*)

3. Mr. Nguyen Van Sang presented the following reports: (*Attached*)

3.1 Submission to approve the audited 2024 financial statements

3.2 Proposal for profit distribution plan in 2024 (VND)

+ Profit before CIT in 2024:	119,264,947,840
+ CIT in 2024:	19,066,171,522
+ Profit after CIT in 2024:	100,198,776,318
+ Undistributed profit after tax in previous years:	158,521,129,582
+ Total profit after tax distributed:	258,719,905,900
+ Deduction from the executive committee reward fund:	3,800,000,000
+ Dividend distribution at the rate of 10%/ Charter capital:	7,147,580,000
+ Remaining undistributed profit in 2024:	247,772,325,900

3.3 Submission to the production and business plan in 2025 and the investment plan in 2025:

- Targets of the business plan in 2025:

Quota	Units	Implementation in 2024	Plan in 2025	Percentage % FY 2025 vs Implementation 2024
Net sales	Billion VND	708	870	123%
Profit after tax	Billion VND	100	100	100%

- Investment plan in 2025:

a. Results of implementation of the investment plan in 2024:

- The total investment budget in 2024 (including the 2022 and 2023 budgets to continue to be implemented) is: 141.2 billion VND.
- Implemented in 2024 is: VND 28.5 billion
- Continued implementation in 2025 is: 112.7 billion VND

b. Investment plan in 2025:

- New investment plan in 2025: VND 150.7 billion

3.4 Report on remuneration for members of the Board of Directors and controllers in 2024:

- The remuneration of the Board of Directors and the Supervisory Board for the term of 2025 is: 126,000,000 VND/month for 13 months. Total is 1,638,000,000 VND.

3.5 Audit Firm Selection Report 2025:

The Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders to authorize the Board of Directors to select the following independent auditor for the fiscal year 2025:

Auditing firms	Name abbrevia te	Contact Information
PricewaterhouseCoopers Vietnam Co., Ltd.	PwC	Address: 8th Floor, Saigon Tower, 29 Le Duan, District 1, Ho Chi Minh City, Vietnam
Ernst & Young Vietnam Co., Ltd.	E&Y	Address: 2 Hai Trieu, Ben Nghe Street, District 1, Ho Chi Minh City
Deloitte Limited	Deloitte	Address: 18th Floor, Times Square Building, No. 22-36 Nguyen Hue, District 1, Ho Chi Minh City. HCM
KPMG Vietnam Co., Ltd.	KPMG	Address: 10th Floor, Sun Wah Building, No. 115 Nguyen Hue, District 1, Ho Chi Minh City. HCM
A&C Auditing and Consulting Co., Ltd.	A&C	Address: No. 2 Truong Son, Ward 2, Tan Binh, Ho Chi Minh City
Ho Chi Minh City Auditing and Informatics Services Co., Ltd.	AISC	Address: No. 389A Dien Bien Phu, Ward 4, District 3, Ho Chi Minh City

3.6 Proposal to approve the Regulation on bonuses for the Executive Management Board in 2025

III. SHAREHOLDERS' MEETING DISCUSSION:

1. Opinion of Shareholder Luu Ngoc Bao:

- **US tax 46%:** Not directly affected because Sa Giang exports less to the US, but may be indirectly affected by increased global competition.

- **Profit after tax did not increase despite increased revenue:** Due to fierce competition, it was forced to reduce prices to keep market share.
- **New products:** Instant pho, rice paper, long-term diversification.
- **Business performance in the 1st quarter of 2025:** Revenue is estimated at 167 billion VND (19% of the plan); Profit after tax equivalent to the same period in 2024

2. Opinion of Shareholder Le Dinh Tuan:

- **Domestic strategy:** Focus on quality, the main product is shrimp puff pastry, adding rice products.
- **US market:** Less than 2% of export revenue.
- **3 major risks:** Fluctuations in raw material prices, limited ability to increase selling prices

3. Opinion of Shareholder Nguyen Thanh Anh

- **Proportion of domestic products:** Shrimp puff pastry accounts for 50%, rice products account for 5%.
- **Good growth industry:** Thanks to economic recovery, increased demand, more optimal production

IV. VOTE ON THE CONTENTS

1. Ms. Nguyen Ngoc Huyen Trang – Head of the Vote Counting Committee: presenting Guidelines for voting reports and submissions.

Voting results: 100% of shareholders present at the General Meeting unanimously approved in the form of holding up voting cards.

2. The congress conducted a vote.

V. VOTING RESULTS:

Ms. Nguyen Ngoc Huyen Trang, Head of the Vote Counting Committee reported the Minutes of vote counting, the results are as follows:

The method of voting by secret ballot has 16 valid votes, equivalent to 6,699,002 voting shares; there are 0 invalid votes.

1. Approving the 2024 Board of Directors performance report and 2025 operation orientation

Voting in favor: 6,699,002 shares, accounting for 100%

Conclusion: This content was approved by the General Meeting of Shareholders

2. Approval of the Supervisory Board's 2024 activity report

Voting in favor: 6,699,002 shares, accounting for 100%

Conclusion: This content was approved by the General Meeting of Shareholders

3. Approved the audited 2024 financial statements

Voting in favor: 6,699,002 shares, accounting for 100%

Conclusion: This content was approved by the General Meeting of Shareholders

4. Approving the profit distribution plan in 2024

Voting in favor: 6,699,002 shares, accounting for 100%

Conclusion: This content was approved by the General Meeting of Shareholders

5. Approve the production and business plan in 2025 and the investment plan in 2025

Voting in favor: 6,699,002 shares, accounting for 100%

XConclusion: This content was approved by the General Meeting of Shareholders

6. Approval of remuneration for members of the Board of Directors and controllers in 2025

Voting in favor: 6,699,002 shares, accounting for 100%

Conclusion: This content was approved by the General Meeting of Shareholders

7. Approval of the selection of auditing firm in 2025

Voting in favor: 6,699,002 shares, accounting for 100%

Conclusion: This content was approved by the General Meeting of Shareholders

8. Approval of the Regulation on Rewards for Management and Executive Boards in 2025

Voting in favor: 6,699,002 shares, accounting for 100%

Conclusion: This content was approved by the General Meeting of Shareholders

VI. VOTING TO APPROVE THE RESOLUTION AND MINUTES OF THE GENERAL MEETING OF SHAREHOLDERS

The Head of the Secretariat of the General Meeting presented the Resolution of the Annual General Meeting of Shareholders in 2025.

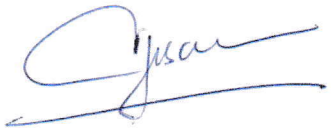
The General Meeting voted to approve the Resolution of the Annual General Meeting of Shareholders in 2025 with a voting rate of 100% in the form of holding up a voting card.

The Head of the Secretariat of the Congress presented the Minutes of the Congress.

The General Meeting voted to approve the Minutes of the 2025 Annual General Meeting of Shareholders with a 100% yes vote in the form of holding up a voting card.

The 2025 Annual General Meeting of Shareholders of Sa Giang Import Export Corporation ends at 11:05am on the same day.

SECRETARIAT



NGUYEN VAN SANG

**ANNUAL GENERAL MEETING
OF SHAREHOLDERS 2025
PRESIDING OFFICER OF THE CONGRESS**



NGUYEN VAN KIEM