

**BAC GIANG CLEAN WATER JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 202/CV-NSBG

Regarding: Explanation for a more than 10%
increase in after-tax profit compared to the same
period last year

Bac Giang, April 17, 2025

**Dear: - State Securities Commission
- Hanoi Stock Exchange**

- **Company Name:** Bac Giang Clean Water Joint Stock Company
- **Business Registration Certificate:** 2400126106
- **Headquarters:** 386 Xuong Giang Street, Ngo Quyen Ward, Bac Giang City, Bac Giang Province
- **Phone:** 02043 855 757 – **Website:** <http://bacgiangwsc.com.vn>

In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the stock market, Bac Giang Clean Water Joint Stock Company would like to provide an explanation regarding the financial statements for the first quarter of 2025, as follows:

In the financial statements for Q1.2025, the after-tax profit of Bac Giang Clean Water Joint Stock Company has increased by more than 10% compared to the same period in 2024. The data is shown in the table below:

Unit: dong

Item	Quarter 1/2024	Quarter 1/2025	Difference
Profit after tax	1.554.316.552	2.026.618.544	+30,38%

Reasons for the Difference:

* The net revenue from sales and services in Q1 2025 has experienced very positive growth (an increase of more than 6.7 billion VND) compared to Q1 2024. This favorable result is due to the company's active implementation of three water supply expansion projects in Viet Yen, Tan Yen, and Luc Nam districts. To date, the water supply project for Nghia Trung – Que Nham commune has been completed, and the remaining two projects are continuing according to schedule. The consumption volume in Q1 2025 is over 570,000 cubic meters higher than in the same period last year.

The above explains the increase in after-tax profit in the financial statements for Q1 2025, which has grown by more than 10% compared to Q1 2024.

The full content of the financial statements for Q1 2025 has been posted on the company's website: <http://bacgiangwsc.com.vn>

We commit that the information disclosed above is accurate and we take full responsibility before the law for the content of the information disclosed.

Recipients:

- As addressed;
- On website;
- Archive: Clerical./.

**BAC GIANG CLEAN WATER JOINT STOCK
COMPANY**

Chairman of the Board of Directors



Huong Xuan Cong