

**JOINT STOCK COMPANY  
INVESTMENT - TRADING -  
SERVICES ELECTRICITY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

*Ho Chi Minh City, 31/03/ 2025*

No: 37/EIN-KT

Re: Explanation of business performance  
fluctuations in Q4/2024 compared to the  
audited financial statements of 2024.

**To: - The State Securities Commission;  
- The Stock Exchange.**

Company Name: Investment - Trading - Services Electricity Joint Stock Company

Stock Code: EIN

Head Office Address: No. 4, Nguyen Sieu Street, Ben Nghe Ward, District 1, Ho Chi Minh City

Pursuant to Article 14, Clause 4, Section a of Circular No. 96/2020/TT-BTC dated 16/11/2020 of the Ministry of Finance on "Guidelines for information disclosure in the securities market,"

Investment - Trading - Services Electricity Joint Stock Company would like to provide the following explanation:

**1. Explanation of the reason for the change in profit after corporate income tax in the audited financial statements of 2024 by 10% or more compared to the same period in 2023:**

No.	Description	Audited 2024	Audited 2023	Difference
		(1)	(2)	(3=1-2)
1.	Profit after tax in the Parent Company's financial statements	(32,168,617,275)	(43,545,994,283)	11,377,377,008
2.	Profit after tax in the Consolidated financial statements	(31,935,934,220)	(44,466,097,589)	12,530,163,369

**- Separate Financial Statements:**

Revenue in 2024 increased compared to 2023. However, due to provisions for doubtful receivables, despite higher revenue, the company still recorded a loss of VND 11.3 billion.

**Consolidated Financial Statements:**

Revenue in 2024 increased compared to 2023. However, due to provisions for doubtful receivables, despite higher revenue, the company still recorded a loss of VND 12.5 billion.

**2. Explanation of the reason for the change in profit after tax in the reporting period before and after auditing by 5% or more:**

No.	Description	Audited 2024	Cumulative until Q4/2024	Difference
		(1)	(2)	(3=1-2)
1.	Profit after tax in the Parent Company's financial statements	(32,168,617,275)	(20,966,520,616)	(11,202,096,659)
2.	Profit after tax in the Consolidated financial statements	(31,935,934,220)	(20,800,849,182)	(11,135,085,038)

**Main Reason:**

The profit after tax in the 2024 audited financial statements (both separate and consolidated) shows a difference of over 5% compared to the profit after tax in the Q4/2024 financial report (both separate and consolidated) due to additional provisions for doubtful receivables made by the auditors in accordance with regulations.

Investment - Trading - Services Electricity Joint Stock Company hereby notifies accordingly.

***Recipients:***

- As above;
- To be archived in the Administration and Accounting departments.

**LEGAL REPRESENTATIVE**



**HOANG HUY HUNG**