

**SOUTH LOGISTICS JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No : 06.../CV-KVMN

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Re: *Explanation of the Disclosure of
Separate and Consolidated Financial
Statements for 2024*

Ho Chi Minh City, March 28, 2025

To: - **State Securities Commission of Vietnam**
 - **Ho Chi Minh City Stock Exchange**

- Pursuant to Circular No. 155/2015/TT-BTC dated October 6, 2015, issued by the Ministry of Finance on "Guidance on Information Disclosure in the Securities Market";
- Pursuant to Circular No. 96/2015/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on "Guidance on Information Disclosure in the Securities Market";
- Based on the 2024 business results as presented in the separate financial statements and the consolidated financial statements of South Logistics Joint Stock Company, both before and after the audit.

South Logistic Joint Stock Company (stock code "STG") hereby explains the discrepancies in profit after corporate income tax (CIT) between the separate and consolidated financial statements for 2024, before and after the audit as follows:

ITEMS	2024 audited	2024 pre-audited	+/-	%
Separate financial statements				
<i>Profit after tax</i>	10.964.323.904	10.967.505.950	(3.182.046)	0%
Consolidated financial statements				
<i>Profit after tax</i>	203.829.241.923	198.562.743.776	5.266.498.147	3%

1. Separate Financial Statements:

Following the audit, the company's profit after corporate income tax in 2024 decreased by over VND 3 million compared to the pre-audit figures, representing an insignificant fluctuation of nearly 0%.

2. Consolidated Financial Statements:

Following the audit, the group's profit after corporate income tax for 2024 increased by over VND 5 billion compared to the pre-audit figures, reflecting a 3% growth, which is considered an insignificant fluctuation.



We respectfully request the State Securities Commission and Ho Chi Minh City Stock Exchange to consider and resolve the information disclosure for the company.

Sincerely!

Recipients:

- As above;
- Archive: F&A Dept.

SOUTH LOGISTICS JOINT STOCK COMPANY 
CHIEF EXECUTIVE OFFICER



DANG VU THANH

