

GENERAL AVIATION IMPORT EXPORT
JOINT STOCK COMPANY

No. 1406/2025/TB-XNK

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - HappinessHanoi, April 1st 2025

NOTICE

Re: Organization of the Annual General Meeting of Shareholders in 2025**To: Shareholders of General Aviation Import Export Joint Stock Company**

The Board of Directors of General Aviation Import Export Joint Stock Company would like to invite Shareholders to attend the Annual General Meeting of Shareholders in 2025, with the following specific information:

1. **Time:** 8:30 a.m., Thursday, April 24, 2025
2. **Venue:** Meeting room, 2nd floor, Building A, Company's Headquarters, 414 Nguyen Van Cu, Long Bien, Hanoi
3. **Contents of the General Meeting:**
 - Report of the Board of Directors to the General Meeting of Shareholders on the results of production and business activities in 2024 and the production and business plan in 2025.
 - Report on the audit results of the financial statements in 2024.
 - Report of the Board of Supervisors to the annual General Meeting of Shareholders.
 - Profit distribution, fund allocation and dividend distribution plan in 2024.
 - Report of the Board of Directors on remuneration for members of the Board of Directors and members of the Board of Supervisors: implemented in 2024 and plan for 2025.
 - Report of the Board of Directors on: Authorizing the Board of Directors to approve transactions with related parties of the Company in 2025
 - Some other contents under the decision-making authority of the General Meeting of Shareholders.

Contents, agenda of the General Meeting, registration form, power of attorney to attend and related documents at the General Meeting, please see the details on the website: airimex.vn

4. **Participants:**
 - All shareholders of General Aviation Import Export Joint Stock Company according to the list of closing date: **March 28, 2025**
 - Guests of the Company (if any)
 - In case you cannot attend the General Meeting, you are allowed to authorize another person in writing to attend instead.

5. **Registration to attend**

In order to facilitate the organization of the General Meeting, please send the Meeting Registration Form, Power of Attorney, and Comment Form (if any) by direct delivery, fax or email to the Organizing Committee no later than **April 17, 2025**.

6. **Organizing Committee of the General Meeting**

General Aviation Import Export Joint Stock Company.

No. 414 Nguyen Van Cu Street - Long Bien - Hanoi.

Phone: 04.38770265 or 04.38271351-Fax: 04.38271925

Contact person: Ms. Diep - phone: 0376962992 or Mr. Loc - phone: 0913315414



KẾ TOÁN TRƯỞNG
Nguyễn Thị Đào



SAO Y BẢN CHÍNH

Email: diepnn@airimex.vn – locdp@airimex.vn

Notes:

- When attending, please bring the meeting invitation letter, power of attorney, citizen identity card or Passport.
- Travel expenses, accommodation and other expenses during the General Meeting are borne by the participants.

Best regards!

Recipients:

- As above
- Archives: VT, QLCD, Secretary.

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN

(Signed and sealed)

Dao Khac Hau

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**GENERAL AVIATION IMPORT EXPORT
JOINT STOCK COMPANY**

No: 1330/2025/TTr-HDQT-XNK

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, March 28, 2025

STATEMENT

Proposal for the Annual General Meeting of Shareholders in 2025 to consider and approve a number of contents

To: General Meeting of Shareholders of General Aviation Import Export Joint Stock Company

Pursuant to the Charter of General Aviation Import Export Joint Stock Company,

The Board of Directors of the Company proposes to the Annual General Meeting of Shareholders in 2025 to consider and approve the following contents:

1. Agenda of the General Meeting:

There is the Agenda of the Annual General Meeting of Shareholders in 2025 of General Aviation Import Export Joint Stock Company attached.

2. Working regulations of the General Meeting:

There are working regulations at the Annual General Meeting of Shareholders in 2025 of General Aviation Import Export Joint Stock Company attached.

3. Audited Financial Statements in 2024:

Some key indicators are as follows:

• Total assets (December 31, 2024)	:	172,275,408,667 VND
• Equity (December 31, 2024)	:	38,579,395,710 VND
• Total revenues (January 1, 2024 - December 31, 2024)	:	330,657,630,393 VND
• Pre-tax profit (January 1, 2024 - December 31, 2024)	:	6,036,365,263 VND

The detailed figures recorded in the Financial Statements in 2024 have been audited by RSM Vietnam Auditing & Consulting Co., Ltd. - Hanoi Branch

4. Income statement in 2024:

Summary table of some basic income items implemented in 2024

(Details in the Company's audited Financial Statement in 2024)

(Unit: million VND)

Item	Plan in 2024	Implementation in 2024	Implementation compared to plan
Total Revenues	253,702	330,658	130.33%
Total Expenses	247,981	324,621	130.91%
Pre-Tax Profit	5,721	6,036	105.51%
Profit After Corporate Income Tax	4,577	4,772	104.26%
Expected Dividend Rate	10%/Charter capital	12%/Charter capital	120.00%
Total Investment (Disbursement)	5,700	1,026	18.00%

Item	Plan in 2024	Implementation in 2024	Implementation compared to plan
Value)			

5. Production and business plan in 2025:

Summary of basic items of production and business plan in 2025

(Unit: million VND)

Item	Implementation in 2024	2025	
		Plan	Plan in 2025 compared to implementation in 2024
Total Revenues	330,658	275,162	83.22%
Total Expenses	324,621	268,558	82.73%
Pre-Tax Profit	6,036	6,604	109.41%
Profit After Corporate Income Tax	4,772	5,242	109.85%
Expected Dividend Rate	12%/charter capital	10%/charter capital	83.33%
Total Investment (Disbursement Value)	1,026	6,700	653.02%

Detailed figures and explanations are stated in the Company's Production and Business Plan in 2025 attached to the Board of Directors' Statement submitted to the Annual General Meeting of Shareholders in 2025.

6. Board of Directors' Report submitted to the Annual General Meeting of Shareholders in 2025:

With the Board of Directors' report attached.

7. Report of the Board of Directors submitted to the General Meeting of Shareholders on the Company's 5-year Business and Production Orientation, in period of 2025-2030.

There is a report on the Company's 5-year Business and Production Orientation, in period of 2025-2030 attached.

8. Report of the Board of Supervisors submitted to the Company's Annual General Meeting of Shareholders in 2025:

There is a report of the Board of Supervisors attached.

9. Profit distribution plan for 2024:

There is a profit distribution plan for 2024 attached.

10. Remuneration for members of the Board of Directors and Board of Supervisors in 2024 and proposed remuneration level for members of the Board of Directors and Board of Supervisors in 2025 attached:

There is a report on the implementation of remuneration for members of the Board of Directors and Board of Supervisors in 2024, proposed remuneration level for members of the Board of Directors and Board of Supervisors in 2025 attached.

11. Report on the submission to the General Meeting of Shareholders to authorize the Board of Directors to approve transactions with related parties of the Company in 2025:

The report on the submission to the General Meeting of Shareholders to authorize the Board of Directors to approve transactions with related parties of the Company in 2025 is attached.

Documents related to the above contents are attached to this Statement. The Board of Directors would like to request the General Meeting of Shareholders of the Company to consider and approve.

Best regards!

Recipients:

- As above
- Archives: VT, Secretary.

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN

(Signed and sealed)

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**GENERAL AVIATION IMPORT EXPORT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

REPORT

1. Implementation of remuneration for members of the Board of Directors and the Board of Supervisors in 2024;
2. Proposal for remuneration for members of the Board of Directors and the Board of Supervisors in 2025. (Report attached to Statement No. 1330/2025/TTr-XNK dated March 28, 2025)

To: General Meeting of Shareholders of the Company

Pursuant to the Charter of General Aviation Import Export Joint Stock Company;

Pursuant to the Resolution of the Annual General Meeting of Shareholders in 2024 dated April 24, 2024 on the monthly remuneration for members of the Board of Directors and the Board of Supervisors of the Company in 2024;

Pursuant to the guidance in Resolution No. 203/NQ-HDTV/TCTHK dated January 26, 2015 and Directive No. 598/CT-TCTHK-BDT dated March 11, 2015 of the Members' Council of Vietnam Airlines on determining remuneration for joint stock companies with capital contributions from Vietnam Airlines.

The Board of Directors reports to the Company's General Meeting of Shareholders on the implementation of monthly remuneration for members of the Board of Directors and the Board of Supervisors in 2024 and proposes the total monthly remuneration for members of the Board of Directors and the Board of Supervisors of the Company in 2025 as follows:

1. Implementation of monthly remuneration for members of the Board of Directors and the Board of Supervisors in 2024:

- Members of the Board of Directors: 4,640,000 VND/person/month;
- Head of the Board of Supervisors: 3,450,000 VND/person/month;
- Members of the Board of Supervisors: 2,890,000 VND/person/month.

Total: 333,480,000 VND.

The Company has implemented monthly remuneration for members of the Board of Directors and the Board of Supervisors in 2024 in accordance with the Resolution of the Company's Annual General Meeting of Shareholders in 2024.

2. Proposed remuneration level for members of the Board of Directors and the Board of Supervisors in 2025:

The Board of Directors proposes that the Company's General Meeting of Shareholders consider and approve the monthly remuneration level for part-time members of the Board of Directors and the Board of Supervisors in 2025 as follows:

- Members of the Board of Directors: 4,640,000 VND/person/month;
- Head of the Board of Supervisors: 3,450,000 VND/person/month;
- Members of the Board of Supervisors: 2,890,000 VND/person/month.

We would like to request the General Meeting of Shareholders to consider and approve.

Best regards!

ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN
(Signed and sealed)
Dao Khac Hau

**GENERAL AVIATION IMPORT EXPORT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
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PROFIT DISTRIBUTION PLAN FOR 2024

(Plan attached to Statement No.: 1330/2025/TTr-HDQT-XNK dated March 28, 2025)

To: General Meeting of Shareholders of the Company

Pursuant to the Charter of General Aviation Import Export Joint Stock Company;

Pursuant to the Company's audited Financial Statements in 2024,

The Board of Directors would like to request the Company's General Meeting of Shareholders to consider and approve the Company's profit distribution plan in 2024 as follows:

The Company's total profit before corporate income tax in 2024 is 6,036,365,263 VND;
- Corporate income tax payable in 2024 1,264,512,054 VND;
- Total profit after corporate income tax 4,771,853,209 VND;
- Bonus and welfare fund allocation (10% of profit after tax) 477,185,321 VND;

In which: + Bonus fund: 95,437,064 VND

+ Welfare fund: 381,748,257 VND

- Deduction from bonus fund for members of the Board of Directors, Head of the Board of Supervisors, Supervisors, Executive Board (0.5 month's actual salary in 2024 of full-time Board of Directors, full-time Supervisors and 2 months' actual remuneration in 2024 of part-time Board of Directors and Supervisors) 91,788,333 VND;

(Specific bonus plan proposed by the General Meeting of Shareholders for the Board of Directors to consider and decide)

- Undistributed after-tax profit in 2024 4,202,879,555 VND;
- Undistributed after-tax profit in previous years 1,211,304,496 VND;
Total undistributed profit after corporate income tax as of December 31, 2024 is 5,414,184,051 VND;
- Proposed dividend payment in 2024 in cash, rate of 12% 3,733,539,600 VND;

(1,200 VND/share) is

- Remaining undistributed profit is 1,680,644,451 VND;

It is proposed that the General Meeting of Shareholders decide the time to close the list of shareholders to receive dividends in 2024 (in cash) is: 05:00 p.m, on May 12, 2025; Time to pay dividends in 2024: from May 20, 2025.

It is proposed that the General Meeting of Shareholders of the Company considers and approves.

Best regards!

ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN
(Signed and sealed)
Dao Khac Hau

**GENERAL AVIATION IMPORT EXPORT
JOINT STOCK COMPANY**

No: 1318/2025/BC-XNK

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, March 28, 2025

REPORT

Re: Submitting to the General Meeting of Shareholders to authorize the Board of Directors to approve transactions with related parties of the Company in 2025.

To: General Meeting of Shareholders of the Company

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17/6/2020 of the National Assembly of the Socialist Republic of Vietnam;

Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 of the National Assembly of the Socialist Republic of Vietnam

Pursuant to the Charter of General Aviation Import Export Joint Stock Company;

Pursuant to the situation and business plan of General Aviation Import Export Joint Stock Company in 2025:

In order to facilitate the completion of the Company's business and production plan in 2025, the Board of Directors submits to the General Meeting of Shareholders of the Company to authorize the Board of Directors to approve transactions with related parties of the Company in 2025 as follows:

1. Approve and authorize the Company's Board of Directors to approve contracts and transactions with a transaction value of 35% or more or transactions resulting in a total transaction value arising within 12 (twelve) months from the date of the first transaction with a value of 35% or more of the total asset value recorded in the Company's most recent financial statements with shareholders, authorized representatives of shareholders owning more than 10% of the Company's total common equity and their related persons, based on risk assessment, ensuring safety for the Company.

2. The Resolution of the General Meeting of Shareholders approving the above matter shall be effective for the Company's transactions conducted in 2025 and up to the time of the Company's Annual General Meeting of Shareholders in 2026.

Attached to this Report is the Appendix of transactions with related parties expected to be conducted in 2025 and up to the time of the Company's Annual General Meeting of Shareholders in 2026.

Request the Company's General Meeting of Shareholders to consider and approve.

Best regards!

Recipients:

- As above;
- General Director; Board of Supervisors;
- Archives: Filing.

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN

(Signed and sealed)

Dao Khac Hau

**APPENDIX OF TRANSACTIONS WITH RELATED PARTIES EXPECTED TO BE
IMPLEMENTED IN 2025 UNTIL THE TIME OF THE COMPANY'S ANNUAL GENERAL
MEETING OF SHAREHOLDERS IN 2026**

(Attached to Report No. 1318/2025/BC-XNK dated March 28, 2025)

No	Transaction partner	Transaction content
1	Vietnam Airlines - JSC (and subsidiaries of Vietnam Airlines - JSC)	Supply of goods and services

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CONTRACT

Re: Supply of airport ground equipment

(Attached to Report No.: 1318/2025/BC-HDQT-XNK, dated March 28, 2025)

....., day ____/____/2025

Contract No.: _____.

Package: _____.

Under the project: _____

- Pursuant to the Civil Code No. 91/2015/QH13 dated November 24, 2015;
- Pursuant to the Commercial Law No. 36/2005/QH11 dated June 14, 2005;
- Pursuant to the Bidding Law No. 22/2023/QH15 dated June 23, 2023;
- Pursuant to Decree No. 24/2024/ND-CP dated February 27, 2024 of the Government detailing a number of articles and measures for implementing the Bidding Law on contractor selection;
- Pursuant to the Contract Negotiation Minutes No.: ____/BB-TTHD dated ____/____/2025;
- Pursuant to Decision No. ____/QD..... dated ____/____/2025 approving the results of contractor selection for the package: "____" under the project: "____";
- Pursuant to the functions, tasks and needs of the two parties,

Today, on ____/____/2025 at Office____, we hereby include:

Employer (hereinafter referred to as Party A)

Name of Employer: _____.

Address: _____.

Tel: _____

Fax: _____.

VND account: _____.

Enterprise code/tax code: _____.

Represented by Mr.: _____ - Position: _____.

Contractor (hereinafter referred to as Party B)

Contractor's name: **GENERAL AVIATION IMPORT EXPORT JOINT STOCK COMPANY**

Address: 414 Nguyen Van Cu, Bo De Ward, Long Bien District, Hanoi City.

Phone: +84-24-38271939 Fax: +84-24-38271925

VND account: 116000183516 at Vietnam Joint Stock Commercial Bank for Industry and Trade - Tay Ha Noi Branch.

Enterprise code/tax code: 0100107934.

Represented by Mr.: _____ - Position: _____.

The two parties agree to sign a contract for the supply of goods and services with the following contents:

Article 1. Subject of the contract

The subject of the contract is the goods and services detailed in the scope of supply in Appendix to the contract No. _____.

- Name of goods: _____ (hereinafter referred to as "goods/equipment");
- Quality: _____ the equipment provided under this contract must be complete, synchronized and 100% new, unused; tropicalized, free of defects and fully lubricated to be ready for immediate operation. The equipment when operating must ensure that it meets all the requirements and technical specifications specified in E-bidding documents, E-bids, contract documents and other terms of the contract to meet the intended use of Party A;
- Manufacturer - Origin of the equipment: _____;
- Year of manufacture: _____;
- Quantity: _____ along with accessories, spare parts and standard tool sets of the manufacturer, technical documents and accompanying technical services.

*Details on the type, model, specifications, features and specifications of the equipment are stated in the contract components and contract documents.

Article 2. Contract components

Contract components and order of legal priority are as follows:

- 2.1 Contract agreement;
- 2.2 Minutes of negotiation and completion of the contract;
- 2.3 Decision approving the results of contractor selection;
- 2.4 E-bids of the successful contractor;
- 2.5 E-bids;
- 2.6 Contract documents include:

- Contract appendix No.: _____ Price list and scope of supply; Commitment to meet the contractor's technical requirements; Technical documents introducing specifications, features and technical parameters of _____; Invoice information; List of accessories, spare materials and standard tool sets of the manufacturer attached to each _____.

Article 3. Responsibilities of Party A

- 3.1 Party A commits to pay Party B according to the contract price and payment method specified in Article 5 hereof, as well as fully perform other obligations and responsibilities specified in the general conditions and special conditions of the contract.
- 3.2 Assign a person to receive the goods at Party A's warehouse according to the provisions of the contract;
- 3.3 Supervise Party B in performing the assembly (if any), testing, inspection, calibration and technical acceptance of equipment at the site;
- 3.4 Send staff to participate in on-site instruction;
- 3.5 Fully perform other obligations and responsibilities as stipulated in the contract.

Article 4. Responsibilities of Party B

- 4.1 Party B commits to providing Party A with all types of goods and accompanying services as stipulated in Article 1 hereof, and also, commits to fully perform the obligations and responsibilities stated in the general conditions and specific conditions of the contract and the terms of this contract;
- 4.2 Provide goods at Party A's warehouse as stipulated in Clause 8.1, Article 8 hereof, ensuring the correct time limit, quantity, type, model, origin, quality and specifications as stipulated in the contract;

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- 4.3 Provide complete records, documents and materials accompanying the equipment as stipulated in the contract;
- 4.4 Carry out complete assembly (if any), test run, inspection, calibration (if any), technical acceptance of equipment to ensure the correct time and technical requirements specified in the contract;
- 4.5 Organize on-site instructions for use according to the provisions of the contract;
- 4.6 Make warranty of equipment according to the provisions of the contract;
- 4.7 Fully perform other obligations and responsibilities specified in the contract.

Article 5. Contract price, payment method and invoice information

5.1 Contract price:

The total contract value is: _____ (*In words:* _____), this price is the lump sum price to provide _____ together with the accessories, spare parts and standard toolkits of the manufacturer, technical documents and accompanying technical services delivered to the warehouse of the user of Party A at _____ including all types of taxes, fees, charges (if any) according to current regulations of the State and all other related costs.

* Details as stated in the appendix No _____ of the contract.

This contract is a lump sum contract. The value of the contract is fixed and does not change during the contract implementation process, Party A will not have to pay any other expenses to Party B unless there is a written agreement between both parties.

5.2 Advance payment and payment method:

Party A will advance and pay by bank transfer to Party B's account as follows:

- Advance payment: Party A will advance.....% of the total contract value (_____ VND- *in words:* _____) to Party B within _____ working days after the contract takes effect and Party A receives a complete set of valid advance payment documents as follows:
 - + Request for advance signed by an authorized representative of Party B (clearly stating the amount of advance payment requested);
 - + Contract performance guarantee as prescribed in Clause 7.1, Article 7 hereof: 01 original and 01 certified copy of Party B;
 - + Advance payment guarantee as stipulated in Clause 7.2, Article 7 hereof: 01 original and 01 certified copy of Party B;
- Payment in a maximum of 02 installments as follows:
 - + Installment 1: Party A shall pay% of the contract value after Party A recovers the entire 100% of the advance payment value within 07 working days after the relevant parties sign the Certificate of Delivery and Certificate of technical acceptance of the goods put into use and Party A receives a complete set of valid payment documents as follows:
 - Request for payment signed by authorized representative of Party B (clearly stating the amount of payment requested);
 - VAT invoice of Party B includes: 01 original and 03 certified copies of Party B/User;
 - Bill of lading, packing list and customs declaration for imported equipment: 04 certified copies of Party B/equipment;
 - Certificate of quality and year of manufacture of equipment issued by the manufacturer: 01 original and 03 certified copies of Party B/equipment;
 - Certificate of origin of equipment issued by the Chamber of Commerce of the manufacturing country or exporting country (stating the place of equipment manufacture): 01 original and 03 certified copies of Party B/equipment;

- Certificate of technical safety and environmental protection quality for imported equipment issued by the Vietnam Register (If required by current State regulations): 04 certified copies of Party B/equipment;
- Certificate of delivery: 06 originals/Airport;
- Certificate of technical acceptance of equipment put into use: 06 originals/Airport;
- Warranty guarantee: 01 original and 03 certified copies of Party B.

+ Installment 2: Party A shall pay the remaining value of the contract after deducting the contract violation penalties and compensation for damages (if any) within.... working days after the two parties sign the Contract liquidation minutes and Party A receives a complete set of valid payment documents as follows:

- Request for payment signed by the authorized representative of Party B (clearly stating the requested payment amount);
- Contract liquidation minutes: 06 originals.

5.3. Invoice information:

Party B is responsible for issuing invoices directly to Party A's users ____ according to the number of equipment provided to each user (Details on invoice information are stated in the "Invoice Information" section in Appendix No. ____ of the contract).

Article 6. Contract term

- 6.1 Total time for Party B to perform the work as prescribed in the contract: ____ days from the effective date of the contract (including public holidays and days off; but not including the time waiting for Party A to arrange the warehouse, location to receive equipment, hand over the installation site; time for inspection, approval/acceptance of contents that need to be approved by Party A as prescribed in the contract or other delayed times as required by Party A; force majeure cases, warranty period), this time includes all necessary time for Party B to perform the work as prescribed in the contract, including but not limited to the time needed to complete the import, customs clearance, inspection of imported goods, warehousing, transportation, loading and unloading and handing over goods to the site at the delivery locations as prescribed in Clause 8.1, Article 8 hereof; complete assembly (if any), trial run, inspection, calibration, technical acceptance of equipment, on-site instructions, etc.
- 6.2 During the performance of the contract, Party B has the right to request Party A to consider extending the contract term if Party B proves that the contract term will be delayed due to one or more of the following reasons:
- a) Temporary suspension of contract performance according to Party A's decision;
 - b) Force majeure as stipulated in the Contract;
 - c) Due to any act or omission of Party A, personnel or other contractors for which Party A is responsible;
 - d) Other cases allowing extension of contract performance time are specifically stipulated in this Contract.
- 6.3 In case Party B is not granted an extension of contract term as stipulated in Clause 6.2 of this Article, Party B, at its own expense, must immediately initiate and take all necessary steps to overcome the delay to ensure timely contract performance.

Article 7. Contract performance guarantee, Advance payment guarantee and Warranty guarantee

- 7.1 Contract performance guarantee
- 7.2 Advance payment guarantee
- 7.3 Warranty guarantee

Article 8. Delivery, assembly, test run, inspection, calibration; technical acceptance of equipment put into use; Instructions for use and contract liquidation

8.1 Delivery:

Despite the absence of full specifications, the goods supplied under the contract must be delivered complete, synchronized and 100% new, fully equipped with parts and accessories that manufacturers normally have to provide according to industry standards in the field of this type of equipment.

Party B is responsible for delivering all goods supplied under the contract to Party A's warehouse at _____.

Certificates and documents accompanying the goods include:

- Bill of lading, packing list and customs declaration for importing equipment: 01 certified copy of Party B/equipment;
- Certificate of quality and year of manufacture of the equipment issued by the manufacturer: 01 certified copy of Party B/equipment;
- Certificate of origin of equipment issued by the Chamber of Commerce of the manufacturing country or exporting country (stating the place of equipment manufacture): 01 certified copy of Party B/equipment;
- Certificate of technical safety and environmental protection quality for imported equipment issued by the Vietnam Register (If required by current State regulations): 04 certified copies of Party B/equipment;
- Technical documents accompanying each equipment include: Operation and maintenance instructions; Documents for looking up spare parts: 01 set (each set includes 01 original and 02 copies with 03 USBs containing soft copies of technical documents).

At least 05 days before the delivery date, Party B must have a written notice of the delivery plan and other information to note (if any) for Party A to prepare to check and receive the goods.

When delivering goods, Party B must provide all documents related to the goods for Party A to use as a basis for checking and receiving the goods. In case the required documents accompanying the goods are copies, Party B must provide the originals for comparison (except for the Customs Declaration for Importing Equipment, Certificate of Technical Safety and Environmental Protection for Imported Equipment issued by the Vietnam Register). The certificate of delivery will be signed after the parties have fully inspected the goods and the accompanying documents in accordance with the requirements of the contract.

Party A has the right to refuse to sign the certificate of delivery in case the goods are not of the correct quantity, type, model, origin, etc., or the equipment does not meet the quality requirements, or the documents are incomplete or not in accordance with the contract.

8.2 Assembly (if any), test run, inspection, calibration:

Immediately after delivery to Party A's warehouse as prescribed in Clause 8.1 hereof, Party B shall be responsible for sending the manufacturer's experts or Party B's technical staff (with the manufacturer's certificate) to the site at _____ to conduct complete assembly (if any), test run, inspection, and calibration of the technical parameters of the equipment (if any) at each site.

After completion of assembly, Party B shall conduct test run, inspection, and if the technical parameters of the equipment partially or completely fail to meet the contract requirements, Party B shall carry out calibration and/or replacement at its own expense so that the equipment achieves the technical parameters as stipulated in the contract as soon as possible. The time to repair or replace the equipment shall not be excluded from the total contract performance time.

8.3 Instructions for use:

Party B is responsible for sending the manufacturer's experts or Party B's technical staff (with a certificate of training permission from the manufacturer) to the site at _____ to conduct the

instructions for use for the employees of the user on the operation, maintenance and troubleshooting of the equipment within at least _____ working day at the user. It is required to have a specific, detailed instruction program and complete technical documentation of the equipment instructions for use. Party B is responsible for the risks that the employees attending the user manual course may cause to the equipment if Party B's training program is not suitable.

All travel expenses, accommodation, round-trip airfare, insurance, etc. for Party B's experts and technical staff during the working time at the site shall be paid by Party B;

After completing the instructions for use, Party B must ensure that Party A's trainees can operate, maintain, and troubleshoot the equipment proficiently and have a Certificate of User Manual Results, and Party B shall issue training certificates from the equipment manufacturer to the employees participating in the training course.

8.4 Technical acceptance of equipment put into use:

After Party B completes the test run, inspection, and calibration of the equipment (if any) and completes the instructions for use, the parties will jointly conduct technical acceptance of the equipment put into use on the basis of the contract signed by both parties. Representatives of the parties will prepare and sign the Certificate of Technical Acceptance of the equipment handed over for use to confirm the quality, technical parameters of the equipment and the instructions for use in accordance with the provisions of the contract.

8.5 Contract liquidation:

After signing the Certificate of technical acceptance of equipment put into use of all equipment supplied under the contract and Party B provides a valid warranty guarantee, the two parties will proceed to sign the Minutes of contract liquidation.

Article 9. Warranty

9.1 Party B is responsible for the warranty for _____ months according to the manufacturer's standards at the site at the user for all goods supplied under this contract from the date of signing the Certificate of technical acceptance of equipment put into use. The warranty period will be extended corresponding to the time the equipment is damaged and cannot operate due to the manufacturer's fault or has not been accepted due to the fault caused by Party B.

9.2 During the warranty period, if the equipment has a breakdown or unstable operation or any part of the equipment is damaged or shows signs of damage/defect regardless of the fault of either party, Party A will immediately notify Party B by phone, fax or e-mail; Within 24 hours of receiving notification from Party A, Party B must send technical experts to the scene to check, confirm the problem and find solutions to fix the problem; the time to fix the problem is from 01 - 03 days after the technical experts arrive at the scene for damage that can be fixed on the spot. For damage that requires sending parts and components from the Manufacturer for replacement or sending damaged parts to the Manufacturer for inspection and repair, the time to fix the problem is 07 - 14 days after Party A notifies the damage. Party B must be responsible for carrying out import and export procedures and costs related to this warranty. Regarding the fault, the related responsibilities will be specifically determined by the two parties later and the related costs will be paid by the faulty party.

9.3 During the warranty period, Party B is responsible for repairing and/or replacing free of charge any damage to the equipment caused by manufacturing defects or by Party B. If the damage is determined to be due to the fault of the user, Party A will pay for the repair and/or replacement costs.

9.4 In case Party B fails or fails to promptly handle the damage and defects within the time limit specified in Clause 9.2 of this Article, Party A, after notifying Party B, has the right to repair and replace at all costs borne by Party B without relieving Party B of its obligations under this warranty clause. The amount of damage and costs for fixing these problems will be reimbursed

by Party B by bank transfer to Party A, and Party A has the right to revoke the warranty guarantee in case Party B violates the warranty obligations as above.

- 9.5 Party B commits to provide materials and spare parts when requested by Party A for at least 10 years after the warranty expiration date with the cost paid by Party A.

Article 10. Penalty for breach of contract

- 10.1 Except for force majeure as stipulated in Article 11 hereof, if Party B breaches the contract, it shall be subject to a penalty of 0.1% of the value of the breached contractual obligation for each calendar day of the breach. However, the total penalty shall not exceed 8% of the value of the breached contractual obligation. Penalties for breach of contract shall be applied in the following cases:
- Party B breaches the contract performance schedule (based on the results stated in the Contract Liquidation Minutes);
 - Party B fails to perform part or all of its work and obligations as stipulated in the contract;
 - Party B does not perform part or all of its work contents or obligations as stipulated in the contract (including but not limited to violations: incomplete delivery; incorrect type, model, origin, specifications, features and technical parameters, quality as stipulated in the contract, leading to having to wait for processing, settlement or waiting for exchange of new goods, prolonging the delivery time or documents and materials provided with the goods are incorrect or incomplete as stipulated in the contract; technical acceptance of equipment does not meet the requirements of the contract,... leading to delay in the progress of contract implementation);
 - Party B violates warranty obligations or performs warranty obligations late or delays in resolving Party A's complaints compared to the provisions of the contract.
- 10.2 In case Party B has incidents that affect its contractual performance obligations, occurring beyond Party B's ability to resolve or control, Party B must promptly notify Party A in writing. Party A will respond to Party B within 07 working days from the date of receipt of Party B's notice. The penalty/exemption of the contract will be decided by Party A based on the written notice and agreement of both parties.
- 10.3 In case Party B unilaterally terminates the contract or arbitrarily cancels the contract without the consent of Party A, or fails to perform all works and obligations as stipulated in the contract (except in cases of force majeure as stipulated in Article 11 of the contract), it will be subject to a penalty for breach of contract in the amount of 8% of the total contract value and must compensate for all losses and damages arising to the breached party (if any), including the value of the actual, direct loss that the breached party must bear due to the breaching party and the direct benefits that the breached party would have enjoyed if there had been no breach by the other party.
- 10.4 If Party A is late in payment, it will have to pay an additional amount according to the overdue credit interest rate of the Joint Stock Commercial Bank for Investment and Development of Vietnam - Branch of Transaction Office 1 on the amount of late payment.
- 10.5 Payment of the penalty must be made by transfer or deducted from the contract value when Party A notifies Party B. However, this does not relieve the violating party from its obligations stipulated in the contract.

Article 11. Force majeure

- 11.1 The parties will be relieved of their responsibilities in case of failure to perform part or all of their obligations under the contract if such failure is caused by force majeure events.
- 11.2 In this contract, force majeure is understood as events that occur objectively and cannot be foreseen, beyond the control and foreseeability of the party affected by force majeure and cannot be overcome despite the application of all necessary measures and permissible capabilities of the

Parties, not related to the fault or negligence of that party, including but not limited to: War, riot, natural disaster, flood, epidemic, quarantine, embargo or other force majeure cases.

- 11.3 When a force majeure event occurs, the Party affected by the force majeure event must promptly notify the other Party in writing within 03 days from the date of the event and the cause of the force majeure event, the starting and ending time of the force majeure event, and provide the other Party with a document confirming the force majeure event issued by an organization with full functions and legal authority at the place where the force majeure event occurred. Unless otherwise agreed in writing by the other Party, the Party affected by the force majeure event must continue to perform its contractual obligations as practically possible and must seek all reasonable measures to perform the work not affected by the force majeure event.
- 11.4 If the force majeure event lasts continuously for 150 days, the Parties will negotiate in good faith to resolve the consequences of the force majeure event. However, in case the above-mentioned force majeure event persists, Party A reserves the right to terminate the performance of the Contract and apply the provisions of Article 12 hereof.

Article 12. Termination of contract

12.1 Cases of contract termination:

- The Parties have fulfilled all their obligations and responsibilities.
- One of the Parties is dissolved or bankrupt.
- Termination of the contract due to force majeure conditions as stipulated in the contract.
- One of the Parties violates the basic obligations as stipulated in the Contract.
- Other cases as agreed by the Parties.

12.2 Party A may unilaterally terminate the whole or part of the contract in the following cases:

- Party B delivers goods later than 150 days from the date of expiry of the contract term as stipulated in this Contract (including in cases of force majeure).
- Party B fails to perform part or all of the work contents under the Contract (except in cases of force majeure events) within the time limit stated in the Contract or within the period extended by Party A.
- Transferring the whole or part of the Contract to any third party without the consent of Party A.

12.3 Consequences of contract termination

- If Party B falls into the cases specified in Clause 12.2 of this Article (unless the contract term is delayed by more than 150 days due to force majeure events), Party A has the right to request the bank issuing the contract performance guarantee to pay Party A the entire guarantee amount. In addition, Party A has the right to request Party B to pay the penalty for breach as prescribed in Article 10 of the contract and compensate for actual damages incurred and direct benefits that the breached party would have enjoyed if there had been no breach by Party B.
- In case Party A terminates a part of the Contract, Party B must continue to perform the part of the Contract that is not terminated and is responsible for the warranty of the part of the Contract performed by it. Party A is responsible for paying Party B the value of the work performed after deducting the advance payment. If the contract is terminated due to force majeure, the Parties will negotiate in good faith to resolve the consequences of the contract termination.

Article 13. Settlement of disputes

13.1 Settlement of disputes:

The two parties commit to strictly implementing the terms of the contract. During the implementation process, if a dispute arises, the two parties will directly discuss and find a solution in a spirit of cooperation.

In case the discussion fails, the issue will be submitted to the competent People's Court for resolution.

- 13.2 During the process of resolving the above dispute, the Parties are obliged to continue to perform the signed Contract if there is no agreement to suspend or terminate the implementation of the Contract between the Parties.

Article 14. General provisions

- 14.1 The components of the contract and the documents of the contract as stated in Article 2 hereof as well as other documents signed and confirmed by both parties and stated in this contract shall be an inseparable part of this contract.
- 14.2 Any changes or amendments to this contract must be made in writing and signed and sealed by authorized representatives of both parties to be valid.
- 14.3 The contract shall be effective from the date of signing by both parties and Party A shall receive the Contract Performance Guarantee from Party B; and shall expire according to the provisions of Article 12 hereof.

This contract is made in 10 copies of equal legal value, Party A shall keep 08 copies and Party B shall keep 02 copies.

**LEGAL REPRESENTATIVE OF THE
CONTRACTOR
GENERAL DIRECTOR**

**LEGAL REPRESENTATIVE OF THE
EMPLOYER
GENERAL DIRECTOR**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Draft

GOODS SALES FRAMEWORK CONTRACT

(Attached to Report No.: 1318/2025/BC-HDQT-XNK, dated March 28, 2025)

[Name of goods]

No.:/ARM.....

- Pursuant to the Civil Code No. 91/2015/QH13 dated November 24, 2015;
- Pursuant to the Commercial Law No. 36/2005/QH11 dated June 14, 2005.

Today, on/...../..... in Hanoi, we hereby include:

The Buyer (Party A):

Address:

Telephone:

Fax:

Rep by:

Position:

(According to the Regulations on decentralization and authorization of the General Director in Decision No. ... dated)

The Seller (Party B): GENERAL AVIATION IMPORT EXPORT JOINT STOCK COMPANY

Address: No. 414 Nguyen Van Cu, Bo De Ward, Long Bien District, Hanoi City.

Phone: (024) 38271939

Fax: (024) 38271925

Representative: Mr.....

Position:.....

The two Parties agree to sign theSales Contract (Contract) with the following terms:

Article 1. Name of goods, unit price of goods

Unit: VND

No	Name of goods	Origin	Unit	Unit price (excluding VAT)
1				

1.1 The unit price of goods of the Contract is the price delivered at Party A's warehouse at Noi Bai and Tan Son Nhat international airports, including the unit price excluding VAT and VAT tax, in which:

- The unit price excluding VAT is a fixed unit price, unchanged during the implementation of the Contract;
- VAT may change according to State regulations and is applied from the effective date of the regulations.

1.2 The actual quantity and value of delivered goods will be specified in the Purchase Order (PO) and is an integral part of this Contract. The total quantity of orders (P/Os) shall not exceed [contract quantity]

1.3 [Party B agrees to terminate the Contract early if Party A no longer needs to use the above-mentioned item..... after..... days [date]. In case Party A wishes to terminate the Contract, Party A shall send notice to Party B at least 30 days before the time of termination of the Contract.]

Article 2. Product specifications, quality, packaging

- 2.1 Product specifications, quality: According to the product sample of the item signed and confirmed by both Parties. In addition, the product must also meet the following requirements of Party A:
[Specifications]
- 2.2 Party B is responsible for issues related to product origin, production conditions, and product quality specifications.
- 2.3 Party B is responsible for the goods meeting the standards prescribed by the Vietnamese state management agency.
- 2.4 Packaging specifications:
 - a) Packaging method:
 - b) Carton requirements:...

Article 3. Delivery

- 3.1 Time of goods supply: Within the effective term of the Contract.
- 3.2 Place and method of delivery:
 - a) Party B delivers the goods to Party A at Party A's warehouse at Noi Bai and Tan Son Nhat international airports.
 - b) All costs arising from transportation and loading and unloading of goods from Party B's means of transport to Party A's warehouse door shall be borne by Party B.
 - c) All costs related to entering and exiting the parking lot, security screening (including loading and unloading costs on/off the scanner) shall be borne by the goods receiving unit if the warehouse of the goods receiving unit is located in a restricted area of the airport.
- 3.3 Unit for Party A to inspect and receive goods: Company....
- 3.4 Quantity and delivery plan:
 - a) Quantity and delivery plan are specified in each Purchase Order (PO).
 - b) Company ... is the focal point on behalf of Party A to provide monthly goods receiving plan and implement Purchase Order (PO). Purchase Order (P/O) is sent to Party B 30 days before the time of receiving goods.
 - c) Any changes to the PO delivery plan will be notified by Party A to Party B by email at least 07 days before the date of import.
 - d) In case of an increase in the order quantity, Party A will implement an additional Purchase Order (PO) for Party B with the expected time and quantity of goods received, Party B will consider the ability to meet and respond to Party A immediately after receiving the additional PO.

Article 4. Payment

- 4.1 Payment currency: Vietnamese Dong - VND.
- 4.2 Payment terms: After Party A receives a complete set of payment documents from Party B, including:
 - a) Financial invoice of Party A;
 - b) Goods delivery note with signatures of confirmation from the representatives of the Parties;
- 4.3 Payment method: By bank transfer, within 45 days from the date Party A receives a complete set of payment documents from Party B
- 4.4 Unit of Party A performing payment procedures:.....
- 4.5 Account information:

Party A:.....

- Account No:.....
- At Bank ...
- Address:...
- Tax code:....

Party B: GENERAL AVIATION IMPORT EXPORT JOINT STOCK COMPANY

- Account No: 0011000015434.
- At bank: Transaction Office of Joint Stock Commercial Bank for Foreign Trade of Vietnam.
- Tax code: 0100107934

[Article 5. Contract Performance Guarantee:

- 5.1. Party B shall submit the Contract Performance Guarantee to Party A no later than 10 days from the date of signing the Contract. The Contract Performance Guarantee shall be applied in the following form, value and validity:
 - a) Form of guarantee: Letter of guarantee issued by a bank or credit institution legally operating in Vietnam.
 - b) Guarantee value:VND, equivalent to....% of the total expected value of the Contract
 - c) Validity: From the date of issuance of the Letter of Guarantee until the end of
- 5.2 Term of return of the Contract Performance Guarantee: Party A shall return the Contract Performance Guarantee to Party B no later than 30 days after Party A receives the last shipment of the Contract.
- 5.3 In case of extension of the Contract term, Party B shall extend the Contract Performance Guarantee for the corresponding period.
- 5.4 Party B shall not be entitled to return the Contract Performance Guarantee in the following cases:
 - a) Party B refuses to perform the Contract or unilaterally terminates the Contract when the Contract has come into effect;
 - b) Party B fails to fulfill its obligations and responsibilities as stipulated in the Contract;
 - c) Party B performs the Contract behind schedule due to its own fault but refuses to extend the validity of the Contract Performance Guarantee.]

Article 6. Responsibilities and obligations of the Parties

- 6.1 Responsibilities and obligations of Party A:
 - a) Implement the Purchase Order (PO) for Party B regarding the request to purchase goods according to the Purchase Order form in the attached Appendix.
 - b) Make a call to import goods at least 10 days before the date of import;
 - c) Make payment in accordance with the provisions of Article 4 of the Contract;
 - d) Perform other obligations and responsibilities as stipulated in the Contract and the Contract Appendices;
 - e) Party A may authorize another person to perform any of its responsibilities specified in the Contract, after written notice to Party B, and may change or cancel its authorization after written notice to Party B.
- 6.2 Responsibilities and obligations of Party B:
 - a) Provide Party A with goods according to Party A's Purchase Orders (PO).
 - b) Provide goods in accordance with the provisions of Article 1 and Article 2 hereof;

c) Deliver the correct quantity and time according to the delivery plan specified in the Purchase Order (PO) or according to the actual requirements of Party A on the basis of agreement between the two Parties;

d) Party B is legally responsible to Party A for issues related to product origin, production conditions, product specifications and quality, and product compliance with standards prescribed by Vietnamese state management agencies.

e) Perform other obligations and responsibilities as stipulated in the Contract and Purchase Order (PO);

Article 7. Inspection of goods

- 7.1 The inspection of goods specifications and quality as stipulated in Article 2 of this Contract shall be carried out by a representative of Party A or a third party designated by Party A.
- 7.2 In case Party B does not accept the inspection results of Party A, Party B shall be responsible for inviting Vinacontrol Group Joint Stock Company to conduct an assessment and determine the quality specifications of the goods and bear the cost of this assessment.
- 7.3 Party A has the right to conduct an assessment (food safety and hygiene, goods quality) ... up to 3 times/year on the basis of products that Party A randomly samples from the goods of this Contract at Party A's warehouses and/or at Party B's production facilities. The assessment costs shall be borne by Party B if a violation of the Contract is detected.

Article 8. Copyright of trademarks of goods and trademarks of Party A

- 8.1 Party B is only allowed to use the trademark ... (of Party A) on products supplied to Party A under the Contract.
- 8.2 Party B commits to only display the content and information as required by Party A on the products supplied under the Contract.
- 8.3 Party B commits to only use the product design of this Contract for products requested by Party A, not to provide products of the Contract (including defective products, substandard products, products produced in excess quantity ...) to any organization or individual in any form (business, gifts, donations, support ...) except with written permission from Party A.

Article 9. Penalties for violations and compensation for damages

Except for cases of force majeure as prescribed in Article 10, depending on the level of impact of the violations on Party A, penalties for violations of the Contract and compensation for damages are implemented according to the following specific regulations:

- 9.1 In case Party B fails to deliver goods according to the delivery plan specified in the Contract and/or Purchase Order (PO), Party A has the right to impose a penalty on Party B corresponding to a maximum of ...% of the value of the late delivery goods for each week of late delivery. The total penalty corresponds to a maximum of 8% of the expected value of the violated Purchase Order (PO). If after 4 weeks, Party B still fails to deliver the goods according to Party A's requirements, Party A has the right to refuse to receive the goods and has the right to terminate the Contract with Party B. In addition, Party B shall bear all costs arising from failure to deliver the goods according to Party A's requirements.
- 9.2 In case Party B does not deliver the quantity required by the Purchase Order (PO), Party A shall accept the delivered quantity and determine the time for Party B to deliver the remaining amount; all costs arising shall be borne by Party B.

In case Party B fails to deliver the remaining goods within the time limit extended by Party A, Party A has the right to fine Party B a fine equivalent to a maximum of 8% of the expected value of the violated Purchase Order (PO). If after 4 weeks Party B still fails to deliver the goods as required by Party A, Party A has the right to refuse to receive the goods and has the right to

terminate the Contract with Party B. In addition, Party B shall bear all costs arising from failure to deliver the goods as required by Party A.

- 9.3 At the time of receiving the goods and during the period of storage of the goods at Party A's warehouse (under storage conditions according to the manufacturer's instructions) as well as during use, if Party A discovers that the goods are defective (the product is of incorrect specifications, has deteriorated, or does not meet the quality requirements specified in the Contract), Party A has the right to return the defective goods. After receiving notice from Party A, Party B must immediately take corrective measures and handle errors (check all inventory, recall defective products, exchange goods that meet requirements on specifications, product quality, etc.) to ensure that the goods supplied to Party A comply with the terms of the Contract on specifications, product quality, quantity and delivery time. Party B shall bear all costs incurred when implementing corrective measures and handling errors.

Party A has the right to fine Party B a maximum of 8% of the value of the defective shipment or the shipment with the delivery date closest to the time the defective goods are discovered (in case of detecting violations during use).

- 9.4 In case Party B (after signing the Contract) transfers part or all of the Contract to another legal entity for implementation in any form, Party A has the right to unilaterally terminate the Contract and Party B must pay a penalty of up to 8% of the expected value of the Contract (the expected value of the Contract is ... VND)
- 9.5 In case Party B violates the conditions of the Contract specified in Clauses 9.1, 9.2, 9.3 and 9.4, leading to Party A having to use other types of goods instead to ensure safe supply to Party A, Party B is responsible for paying all costs incurred. To clarify, in addition to Party B having to pay the penalties for breach of Contract stipulated in Clauses 9.1, 9.2, 9.3 and 9.4 above, Party B is responsible for compensating for actual damages incurred by Party A due to Party B's breach of Contract.
- 9.6 In case Party A is late in paying Party B, Party B has the right to request Party A to pay interest on the late payment amount at Party A's next payment. The late payment interest rate is calculated according to the overdue debt interest rate announced by the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) at the time of payment corresponding to the late payment period, unless otherwise agreed or otherwise provided by law, but shall not exceed 8% of the expected value of the violated Purchase Order (P/O).
- 9.7 In case Party B unilaterally terminates the Contract, Party B must compensate Party A for all costs and actual damages incurred due to the unilateral termination of this Contract.
- 9.8 The above penalties will be deducted from the payment of the Purchase Order (PO). For the compensation for Contract damages (if any), Party B shall pay Party A within 10 working days after Party A has summarized the value of the damages and notified Party B.

Article 10. Force Majeure

- 10.1 Force Majeure is understood as an event beyond the control and foreseeability of the Parties, including but not limited to cases such as war, riots, strikes, fires, natural disasters, floods, epidemics, quarantine and changes in policies or regulations of competent authorities.
- 10.2 The Party encountering a force majeure event must promptly notify the other Party in writing within five (05) days from the date of occurrence of the event and must provide evidence proving that the force majeure event is the direct cause leading to the breach of the Contract.
- 10.3 During the period of inability to perform the Contract due to force majeure, Party B, following Party A's instructions, must continue to perform its Contractual obligations as permitted by actual circumstances and must find all reasonable measures to perform the work not affected by the force majeure event.
- 10.4 The Party that fails to fulfill its obligations due to force majeure will not have to compensate for damages or be fined for breach of Contract.

10.5 In case no solution can be found, the Parties have the right to consider terminating the Contract.

Article 11. Dispute resolution procedures

11.1 When a dispute arises, the two Parties shall proactively resolve the dispute through negotiation and conciliation.

11.2 If negotiation and conciliation fail, the dispute will be brought to the Hanoi People's Court for settlement in accordance with current regulations of Vietnamese law.

Article 12. Termination of Contract

The Contract shall terminate in the following cases:

12.1 Party B fails to perform part or all of the work as stipulated in the Contract within the time limit stated in the Contract or within the period extended by Party A.

12.2 One of the two Parties is dissolved or bankrupt or has its business license revoked.

12.3 One of the two Parties is confirmed by the other Party to be incapable of performing the Contract.

Article 13. Type of Contract

Fixed price contract.

Article 14. Contract amendments and supplements

14.1 Contract amendments and supplements may be made in the following cases:

a) Supplementing necessary goods beyond the scope of work specified in the Contract at the request of Party A;

b) Changing the delivery location and payment unit at the request of Party A;

c) Change the Contract performance period at the request of Party A;

d) According to the agreement of the two Parties.

14.2 Party A and Party B will negotiate to form the basis for signing an additional appendix to the Contract in case of correction or supplementation of the Contract.

14.3 In case Party A wants to extend the validity of the Contract, Party A will send a notice of contract extension to Party B at least 05 days before the expiration date of the Contract in the form of a Contract Appendix for both Parties to sign.

Article 15. Contract validity and term

15.1 The Contract becomes effective when authorized representatives of the two Parties sign the Contract.

15.2 Contract term: From the effective date of the Contract to the end of [effective date].

15.3 Contract term: During the effective period of the Contract.

Article 16. Contract liquidation

The Contract is automatically liquidated when the Parties fulfill their rights and obligations stipulated in the Contract.

Article 17. General provisions

17.1 Any amendments and supplements to the Contract must be expressed in writing with the signatures and seals of both Parties.

17.2 The Contract Appendices and Purchase Orders (POs) are an inseparable part of this Contract.

17.3 This Contract is made into 03 original copies with equal legal value, Party A keeps 02 copies, Party B keeps 01 copy. In addition, this Contract can be copied into multiple copies with equal value according to the usage requirements of the Parties.

REPRESENTATIVE OF PARTY A**REPRESENTATIVE OF PARTY B**

GENERAL AVIATION IMPORT EXPORT
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM

**ANNUAL GENERAL MEETING OF
SHAREHOLDERS IN 2025**

Independence - Freedom - Happiness

AGENDA

Annual General Meeting of Shareholders in 2025 of General Aviation Import Export Joint Stock Company

Time: 8:00 a.m., April 24, 2025.

Venue of the Meeting: Meeting room, 2nd floor, Airimex building, No. 414 Nguyen Van Cu, Bo De ward, Long Bien district, Hanoi city.

No	Time	Agenda	Implemented by
1	8:00 a.m – 8:30 a.m	Receive shareholders to register, distribute documents, cards and votes	Organizing Committee
2	8:30 a.m – 8:40 a.m	Open the General Meeting and introduce delegates.	Organizing Committee
3	8:40 a.m – 8:45 a.m	Report on checking the qualifications of shareholders and shareholder representatives.	Shareholder qualification inspection committee
4	8:45 a.m – 8:55 a.m	Elect the Presidium: - Estimate the number for the General Meeting to approve. - Introduce (estimated) list for the General Meeting to approve. (The General Meeting raises voting cards to approve)	Organizing Committee
		Elect the Secretariat: - Estimate the number for the General Meeting to approve. - Introduce (estimated) list for the General Meeting to approve. (The General Meeting raises voting cards to approve)	Presidium
		Elect the Vote Counting Committee: - Estimate the number for the General Meeting to approve. - Introduce (estimated) list for the General Meeting to approve. (The General Meeting raises voting cards to approve)	
5	8:55 a.m – 9:05 a.m	The Presidium approves: - Approves the agenda of Annual General Meeting of	Presidium

		Shareholders and assign tasks to the Presidium; - Approves the Working Regulations of the General Meeting. (The General Meeting raises voting cards to approve)	
6	9:05 a.m – 9:30 a.m	Report of the Board of Directors on: - Income in 2024, plan in 2025 and implementation solutions; - Audited financial statements for 2024. - Report on the Company's 5-year business and production orientation for the period of 2025-2030	Presidium
7	9:30 a.m – 9:35 a.m	Report of the Board of Supervisors on: - Results of monitoring the activities of the Board of Directors and the Executive Board in 2024. - Plan for selecting an auditing firm to audit the Company's Financial Statements in 2025	Board of Supervisors
8	9:35 a.m – 9:40 a.m	Report of the Board of Directors on the Plan for profit distribution, fund allocation and dividend payment in 2024 Report of the Board of Directors on remuneration for members of the Board of Directors and members of the Board of Supervisors: - Implemented in 2024. - Plan for 2025.	Presidium
9	9:40 a.m – 9:45 a.m	Report of the Board of Directors for: Authorizing the Board of Directors to approve transactions with related parties of the Company in 2025	Presidium
10	9:45 a.m - 10:15 a.m	The General Meeting discusses and votes to approve the contents from items 6 to 9.	Presidium
11	10:15 a.m – 10:25 a.m	Break time	
12	10:25 a.m – 10:30 a.m	Announcement of voting results for the contents from items 6 to 9.	Vote counting committee
13	10:30 a.m – 10:40 a.m	The General Meeting Secretary reads the draft Minutes and Resolution of the General Meeting; (The General Meeting raises voting cards to approve)	General Meeting Secretary
14	10:40 a.m	Closing the General Meeting	Organizing Committee

ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN
 (Signed and sealed)
Dao Khac Hau

**GENERAL AVIATION IMPORT EXPORT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, March 28, 2025

WORKING REGULATIONS

at the Annual General Meeting of Shareholders in 2025, General Aviation Import Export Joint Stock Company.

In order to ensure the principles of publicity, fairness and democracy and also, create favorable conditions for the organization and conduct of the Annual General Meeting of Shareholders in 2025 (AGM) of General Aviation Import Export Joint Stock Company, the Board of Directors of General Aviation Import Export Joint Stock Company has prepared the Working Regulations at the General Meeting as follows:

I. Order of the General Meeting:

1. The shareholders attending the General Meeting must present full identification documents, meeting invitation letters and documents related to verifying their delegate status at the reception desk, receive documents, voting cards and votes with their shareholder code and number of voting shares. The voting value of a shareholder corresponds to the percentage of voting shares that he or she owns or represents.

2. The shareholders and/or their representatives entering the General Meeting room must sit in the correct position or area as prescribed by the Organizing Committee of the General Meeting; must wear a mask during the entire General Meeting

3. Do not smoke in the General Meeting Room, do not talk privately, do not use mobile phones during the General Meeting. All mobile phones must be turned off or not ring, and communication must be polite and friendly.

4. The shareholders/their representatives are responsible for attending the General Meeting of Shareholders from the beginning of the General Meeting until the end of the General Meeting. In case a shareholder/his/her representative, due to force majeure, must leave the meeting before the end of the General Meeting, that shareholder/his/her representative is responsible for contacting the Organizing Committee to notify in writing his/her opinion on the issues to be voted on at the General Meeting. In case a shareholder/his/her representative leaves the meeting before the end of the General Meeting without notifying the Organizing Committee, that shareholder is considered to have agreed to all issues to be voted on at the General Meeting.

II. Voting to approve issues at the General Meeting:

1. Principle: All issues on the agenda of the General Meeting must be approved by voting of all shareholders. Each shareholder is given a Voting Card and a Vote containing the delegate code, full name of the delegate, total number of shares entitled to vote (owned and authorized) of the shareholder and has the seal of the General Aviation Import Export Joint Stock Company.

2. How to vote:

2.1. Regarding Voting Cards: Used to raise hands to vote on some common issues such as electing the Presidium, Secretariat, Vote Counting Committee and approving: Working regulations, General Meeting Agenda; Minutes, Resolutions of the General Meeting. Shareholders or authorized persons attending the meeting raise their Voting Cards when the Organizing Committee of the Presidium proposes to vote: *Agree; Disagree; No opinion*. During the voting, if a shareholder/authorized person leaves the meeting, it is considered that he/she agrees with the content to be voted on.

2.2. Regarding Votes: Used to vote on important contents submitted for the General Meeting's opinion according to the report and proposal of the Presidium and collected in the vote box. The shareholder or authorized person attending the meeting marks $\sqrt{}$ or x in **one** of the 3 boxes to be voted on:



Agree; Disagree; No opinion. A shareholder or authorized person attending the meeting who does not mark any box or does not vote in the ballot box is considered to have **No opinion**.

3. Voting rules and contents to be voted on:

- a) Each share owned or represented by ownership corresponds to one voting unit.

On the closing date of shareholders (March 28, 2025), the total number of shares of the Company is **3,111,283** (*Three million, one hundred and eleven thousand, two hundred and eighty-three*) common shares, equivalent to **3,111,283** (*Three million, one hundred and eleven thousand, two hundred and eighty-three*) votes for voting.

b) The contents to be voted on at the General Meeting shall be approved when there are 50% or more of the total votes of the shareholders with voting rights present in person or through authorized representatives present at the General Meeting of Shareholders. Particularly, the contents related to the class of shares and the total number of shares of each class; change of business lines, occupations and fields; change of the company's management structure; investment projects or sale of assets with a value of 35% or more of the total value of assets recorded in the Company's most recent financial statements; reorganization and dissolution of the Company; Amendments and supplements to the Company's Charter shall be approved when 65% or more of the total votes of shareholders with voting rights present in person or through authorized representatives present at the General Meeting of Shareholders are approved. The contents that adversely change the rights and obligations of shareholders owning preferred shares shall only be approved when the number of preferred shareholders of the same class attending the meeting owning 75% or more of the total number of preferred shares of that class approved. The election of members of the Board of Directors and members of the Board of Supervisors must comply with the provisions of Clause 3, Article 148 of the Law on Enterprises.

III. Discussion at the General Meeting:

1. Principles:

a) Discussions shall only be conducted within the prescribed time and within the scope of the issues presented in the Agenda of the General Meeting of Shareholders;

b) Shareholders with opinions must register the content on the Questionnaire and submit it to the Vote Counting Committee;

c) The General Meeting's Vote Counting Committee will arrange the shareholders' Questionnaires in the order of registration and forward them to the Presidium.

2. Responding to shareholders' questions:

a) Based on the shareholders' Questionnaires collected, arranged and submitted to the Presidium by the Vote Counting Committee, the Chairman or a member designated by the Chairman will answer the shareholders' questions.

b) The Chairman will only directly answer key questions and questions related to the contents of the General Meeting's agenda that represent many shareholders, and will not directly answer and explain in detail the contents that have been announced, prescribed by law, or the contents that are of a specialized, detailed explanatory nature to serve the specific needs of individual shareholders.

c) The Secretariat will collect questions about individual information or not directly related to the content of the General Meeting, questions that do not have enough time to answer at the General Meeting to answer in writing or directly on the Company's website.

IV. Responsibilities of the Chairman:

1. Conduct the General Meeting in accordance with the agenda and regulations approved by the General Meeting. The Chairman works according to the principle of democratic centralism and makes decisions by majority vote.

2. Guide the General Meeting to discuss and vote on issues within the agenda of the General Meeting and related issues throughout the General Meeting.

3. Resolve issues arising during the General Meeting.

V. Secretariat:

1. The Secretariat consists of 02 people introduced by the Chairman of the General Meeting, responsible for recording fully and honestly the entire content of the General Meeting and the issues approved by the shareholders, including issues that are still reserved at the General Meeting or noted at the General Meeting in the Minutes of the General Meeting.

2. Draft Resolutions on issues approved at the General Meeting.

VI. Shareholder Qualification Inspection Committee:

Including 03 people decided by the Board of Directors, assisting the Chairman of the General Meeting in checking the conditions for holding the General Meeting and the qualifications of shareholders attending the meeting; reporting the results of checking the qualifications of shareholders attending the General Meeting.

VII. Vote Counting Committee:

The Vote Counting Committee consists of 03 people nominated by the Chairman and approved by the General Meeting of Shareholders. The Vote Counting Committee is responsible for:

1. Receiving the registration form of shareholders in the order of registration and forwarding it to the Presidium.

2. Determining and announcing the voting results of shareholders on the issues approved at the General Meeting.

VIII. Minutes and Resolutions of the Annual General Meeting of Shareholders:

The draft Minutes and Resolutions of the Annual General Meeting of Shareholders must be read and approved before the closing of the General Meeting.

IX. Effect of the Regulations:

These Regulations shall take effect after being approved by the General Meeting of Shareholders and shall only be applied at the Annual General Meeting of Shareholders in 2025, General Aviation Import Export Joint Stock Company.

Recipients:

- Shareholders of the Company;
- Members of the Board of Directors, General Director, Board of Supervisors;
- Archive: Filing, Secretary.

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN

(Signed and sealed)

Dao Khac Hau

**GENERAL AVIATION IMPORT EXPORT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, March 28, 2025

**REPORT OF THE BOARD OF DIRECTORS TO THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS IN 2025**

**(On the production and business situation in 2024, the production and business plan in 2025 and
other implementation solutions)**

I. Overview of the Company's organization:

General Aviation Import Export Company (Airimex) was established under Decision No. 197/TCHK dated March 21, 1989 of the Civil Aviation Authority of Vietnam, the Company's headquarters is at 414 Nguyen Van Cu, Long Bien, Hanoi.

In 2005, the Ministry of Transport issued a decision to convert General Aviation Import Export Company, a member unit of Vietnam Airlines, into a joint stock company.

On May 18, 2006, General Aviation Import Export Joint Stock Company officially began operating under the model of a joint stock company; Company's charter capital: 20 billion VND.

In April 2009, the Company's charter capital increased to: 25,927,400,000 VND.

In December 2021, the Company's charter capital increased to: 31,112,830,000 VND.

By December 31, 2024, the Company's Board of Directors consisted of 05 members, the Company's Board of General Directors consists of 03 members, and the Company's Board of Supervisors consisted of 03 members. In which:

Mr. Dao Khac Hau acted as Chairman of the Company's Board of Directors;

Mr. Dinh Ngoc Tung acted as Member of the Board of Directors and General Director of the Company;

Mr. Nguyen Tien Dung acted as Head of the Company's Board of Supervisors.

II. Business performance and income in 2024:

1. General overview of the business environment:

GDP in 2024 was estimated to increase by 7.09% compared to the previous year, only lower than the growth rate of 2018, 2019 and 2022 in the period of 2011-2024.

Foreign exchange rates were complicated and affected by the international market. The average USD exchange rate in 2024 increased by 4.91% compared to 2023.

For the aviation industry, which is Airimex's main business segment: The international aviation market has recovered and exceeded the pre-pandemic level, the domestic aviation market has also gradually recovered but at a slow pace. The aviation industry is still facing a shortage of aircraft and difficulties in the supply of aircraft equipment and materials. This has affected the volume of imported and exported aircraft spare parts and materials that have not been able to reach the same output as before the pandemic.

Competition in sales business activities is also very fierce, many competitors are private companies, open financial mechanisms have competitive mechanisms that cause difficulties for Airimex.

Faced with the above changes, directly affecting Airimex's business activities, the Board of Directors and the Executive Board have had timely and appropriate adjustment solutions to achieve the proposed business plan.

The Board of Directors would like to report to the General Meeting of Shareholders some of the Company's main areas of operation in 2024 as follows:

2. Regarding income in 2024:

Summary of some basic production and business items implemented in 2024

Unit: Million VND

Item	Plan in 2024	Implementation in 2024	Implementation in 2024 compared to plan in 2024
1. Total revenues	253,702	330,658	130.33%
2. Total expenses	247,981	324,621	130.91%
3. Total pre-tax profit	5,721	6,036	105.51%
4. Average total number of employees	85	84	98.82%
5. Total number of employees as of December 31	85	85	100.00%
6. Total payroll	19,887	24,815	124.78%
7. Average monthly labor income	19.50	24.62	126.26%
8. Expected dividend payout	10.0%	12.0%	120.00%
9. Total investment (completed work volume)	5,700	1,026	18.00%
10. Total investment (Disbursement value)	5,700	1,026	18.00%

Evaluation of business activities in 2024:

- Regarding revenues:

+ Revenue from entrusted import and export of aircraft spare parts and materials (SP&M) and transportation services:

- The Company continued to identify SP&M entrusted import and export as the core business of the Company. The Company was always proactive in following the market, improving service quality to do well the work of SP&M entrusted import and export of aircraft, cases of AOG cargo and ship rescue cargo are carried out 24/7.

- Revenue from entrusted fees reached 42.44 billion VND, equal to 101.46% of the plan of the General Meeting of Shareholders;

- Revenue from transportation services reached 69.43 billion VND, equal to 115.71% of the plan;

- In the delivery of aircraft repair SP&M for VNA, due to scientific organization and good service quality, the standard delivery time for repair goods (including export and import goods) has been maintained at 1-2 days. This is a great effort of the Company that has been highly appreciated by VNA.

+ Regarding sales revenue:

- Revenue from the ground and airport equipment business segment reached 118.28 billion VND, equivalent to 109.89% of the plan.

- Revenue from the business segment of tools and items on aircraft reached 83.19 billion VND, equivalent to 103.54% of the plan.

+ Office rental revenue reached 13.21 billion VND, equivalent to 95.3% of the General Meeting of Shareholders' Plan. The office rental market declined due to the impact of the epidemic and prolonged deflation, many enterprises had to close or reduce the scale of operations; The enterprises also change

their operations to online business, reduce rental costs or restructure their workspaces towards a combination of traditional offices and virtual offices.

+ Revenue from warehouse management services reached 2.17 billion VND, equal to 73.96% of the General Meeting of Shareholders' Plan, a sharp decrease compared to the plan due to VSTE A stopping the operation of its warehouse in Ho Chi Minh City from July 2024.

+ Financial revenue reached 0.5 billion VND, equal to 129.87% of the plan.

- Regarding expenses: The Company's total costs in 2024 were 324.62 billion VND, equal to 130.91% of the General Meeting of Shareholders' Plan.

- Regarding profits: Overcoming all difficulties in 2024, Airimex achieved a profit of 6.04 billion VND (equivalent to 105.51% of the General Meeting of Shareholders' Plan).

- Regarding investment: In 2024, the Company completed the disbursement of the new elevator purchase item for Building A, disbursing 1,026 billion VND (68.40% of the plan).

- Regarding human resources and taking care of employees' income:

+ The average number of employees in 2024 was 84 people, implemented according to the results of the Human Resources Management project and the labor plan approved by the General Meeting of Shareholders, ensuring work efficiency in the context of complicated epidemic developments that greatly affected the Company's business activities.

+ Regarding the salary fund in 2024, the Company was equal to 24,815 billion VND, equivalent to 124.78% of the plan approved by the General Meeting of Shareholders, of which the salary fund for positions and fixed salaries was equal to 19,887 billion VND (100.00% of the plan), the effective salary fund was equal to 4,928 billion VND.

- Regarding Shareholders' rights:

In 2024, the Company planned to pay dividends to shareholders at 12.0%/Charter capital, equal to 120% of the plan approved by the General Meeting of Shareholders in 2024.

- Bad debts of Egroup/CMS: The Company determined that the receivable debt of Egroup/CMS partner of 1.56 billion VND was bad debts and made a provision of 752 million VND according to current regulations. And also, the Company's Board of Directors also directed the Organization - Administration Department and the Building Management Board to continue to closely monitor CMS to recover this debt.

- The Board of Directors and the Executive Board of the Company closely directed the Company's Sales Department, actively worked with Ho Chi Minh City Customs, the Company completed the signing of the liquidation of Economic Contract No. 18/HDSC-HN dated August 28, 2015 "Repair of CX-G6 L3 communication container scanner at Cat Lai port".

3. Regarding the organization and personnel of the Company:

- The Annual General Meeting of Shareholders in 2024 would maintain the structure of the Board of Directors and the Board of Supervisors as approved by the Annual General Meeting of Shareholders in 2023.

- The current organizational structure of the Company includes:

+ General Meeting of Shareholders;

+ Board of Directors;

+ Board of Supervisors;

+ General Director;

+ Affiliated units, including: Import-Export Department 2; Import-Export Department 3; Sales Department; Finance - Accounting Department; Organization - Administration Department and Branch in Ho Chi Minh City.

- Regarding personnel work: The Board of Directors and the General Director of the Company, according to their authority, transferred and appointed a number of staff to ensure compliance with regulations and management decentralization.

- The Company basically stabilized its organization and staff; reviewed and arranged work assignments to each employee in a suitable and scientific manner; built a labor quota for each unit in the Company based on the results of the Human Resources Management Project; Implemented salary payments to employees according to job titles and evaluated the level of work completion; Strengthened training to improve labor quality to meet the Company's business needs.

4. Assessment of the implementation of the Resolution of the Annual General Meeting of Shareholders in 2024:

The Resolution of the Annual General Meeting of Shareholders in 2024 approved on April 24, 2024 has been seriously implemented by the Board of Directors and the General Director of the Company, in accordance with the provisions of law and the Company's Charter, specifically as follows:

- The Company distributed profits, set up funds and paid dividends in 2023 as planned by the 2024 Annual General Meeting of Shareholders. The dividend payment rate was 10%/Charter capital, 100% paid in cash;

- The Company completed the monthly remuneration for members of the Board of Directors and the Board of Supervisors in accordance with the Resolution of the Annual General Meeting of Shareholders in 2024.

- Regarding the implementation of functions and tasks of units in the Company: The level of management, operation and labor quality at the unit was improved; Used and maximized the capacity of each officer and employee. There was regular coordination and exchange of professional information and data between Departments and Branches in the Company.

- Regarding regulations: Review and amend regulations to suit reality and comply with regulations to improve the effectiveness of management and operation, contributing to promoting the Company's business activities.

- Regarding labor: Control the number of employees in the approved plan, use labor effectively, improve labor quality, thereby increasing labor productivity.

- Regarding wages: Ensure stable wages, income, and living conditions for employees, so that employees can work with peace of mind.

Thus, the Resolution of the Annual General Meeting of Shareholders in 2024 of the Company has been seriously and fully implemented by the Board of Directors and General Director. In 2024, the Company's revenue and profit targets exceeded the plan approved by the Annual General Meeting of Shareholders in 2024. Some revenue targets such as sales revenue, commission revenue, and transportation revenue exceeded the set plan. This is a very encouraging achievement in the context of the business situation still facing many challenges.

In 2024, the Company's operations still had difficulties that need to be resolved in 2025, namely:

- For the commissioned segment: The aviation industry was still facing a shortage of aircraft, difficulties in the supply of aircraft equipment and materials, causing the volume of import and export consignments to not reach the same output as before the pandemic.

- For the transportation segment: often facing fierce competition, while freight rates were pushed up, causing many difficulties.

- For the sales sector:

+ Ground equipment business sector: The competition in the airport ground equipment market was still increasingly fierce, the bidding for equipment procurement was opened publicly on the national bidding network, attracting more and more competitors; Partners were facing difficulties in production, labor force leading to broken supply chains, geopolitical issues, world wars... so they encountered

obstacles such as slow progress; Exchange rate fluctuated negatively compared to the estimate when signing the contract, long delivery time, affecting the recognition of revenue, capital advances, increasing related costs leading to reduced profits; Difficulties in pricing when there was more competition from other competitors.

+ Aircraft equipment and supplies business segment: Currently, the Company mainly supplied aircraft equipment and supplies to VNA and member companies of VNA Group. Due to the difficult period of the world economy, the war in Europe and the Middle East has greatly affected the exploitation of international routes, the quantity of equipment and supplies consumed has not reached expectations. Oil prices and foreign exchange rates fluctuate strongly and are difficult to predict, causing prices and costs related to purchasing to increase sharply. Many items have expired contracts and must be re-bid, while prices and purchasing costs fluctuate strongly and reduce profits due to increased input costs.

- Office rental membrane: The office rental market has declined due to the impact of the epidemic and prolonged deflation, many enterprises have had to close or reduce the scale of operations; The enterprises also change their operations to online business, reduce rental costs or restructure their workspaces in the direction of combining traditional offices and virtual offices. The Company's buildings A, B, C have many damaged and degraded items that need to be renovated and repaired to improve the quality of the rental office,...

- Warehouse management services: VSTEAM stopped operating its warehouse in Ho Chi Minh City from July 2024 because Vietjet (VSTEAM's partner) did not continue the lease contract. Therefore, revenue from warehouse management services decreased sharply.

- Financial segment:

+ The Company's charter capital was low, most of the capital for sales business activities, capital for paying import VAT for aircraft SP&M entrusted import-export services must be borrowed from banks.

- Risks of foreign exchange rate fluctuations, changes in tax policies, customs regulations, etc. were also major difficulties that need special attention in 2025.

5. On remuneration and operating expenses of the Board of Directors in the period

5.1. On remuneration of the Board of Directors:

The Company implemented monthly remuneration for members of the Board of Directors and the Board of Supervisors in 2024 in accordance with the Resolution of the Company's Annual General Meeting of Shareholders in 2024. Total remuneration paid for the whole year of 2024: 333,480,000 VND.

5.2. On other operating expenses of the Board of Directors:

- Salary expenses of the Board of Directors in 2024: 1.74 billion VND (including salary of the Chairman of the Board of Directors, General Director) of which public holiday, and bonus expenses: 524 million VND was paid. The Board of Directors salary plan in 2025 proposed to increase by 1.5% compared to the Board of Directors salary implemented in 2024 was approved by the General Meeting of Shareholders.

- Travel expenses, reception expenses and other expenses for the Board of Directors: were accounted for in the Company's general expenses.

6. Regarding the Summary of Board of Directors meetings, resolutions and decisions of the Board of Directors:

In 2024, the Board of Directors held 4 meetings and 17 times to collect opinions in accordance with the provisions of law and the Company, the resolutions and decisions were specifically made according to the Appendix summarizing the Resolutions of the Company's Board of Directors in 2024 attached.

7. Results of monitoring the General Director and other executives during the period:

The Board of Directors of the Company performed the task of monitoring the activities of the Board of Directors:

- The Board of Directors approved the production and business results and the production and business plan in 2024.

- Approved the contents to be submitted to the Annual General Meeting of Shareholders in 2024 of the Company.

- Implemented the payment of dividends in 2023.

- Directed closely to the company's production and business plan. Regularly reviewed and evaluated the implementation of the production and business plan to have timely guidance measures and resolve issues arising during the production and business process.

- The Board of General Directors sent quarterly business results reports to the Board of Directors, through Board meetings, setting out directions for the coming time.

- The Board of Directors coordinated with the Board of Supervisors to organize inspection and supervision activities for the business activities and management and operation of the Company.

- The Board of Directors supervises and supports the implementation of the Resolutions and Decisions of the General Meeting of Shareholders and the Board of Directors.

III. Business plan for 2025 and some solutions for implementation:

1. Production and business plan for 2025:

Based on the analysis of the advantages and difficulties of 2025, at the same time based on the characteristics, current situation, business orientation of the Company and information guiding the development of the business plan in 2025 of the Corporation, grasping the investment needs of units in the Aviation industry and customers; The Board of Directors has met to approve the business plan in 2025 and submitted it to the General Meeting of Shareholders for approval with the following main business targets:

Summary table of basic items of the business plan in 2025

(Unit: Million VND)

Item	Plan in 2024	Plan in 2025	Plan 2025 compared to implementation in 2024
1. Total revenues	330,658	275,162	83.22%
2. Total expenses	324,621	268,558	82.73%
3. Total pre-tax profit	6,036	6,604	109.41%
4. Average total number of employees	84	87	103.57%
5. Total number of employees as of December 31	85	87	102.35%
6. Total payroll	24,815	25,494	102.74%
7. Average monthly labor income	24.62	24.42	99.20%
8. Expected dividend payout	12.0%	10.0%	83.33%
9. Total investment (completed work volume)	1,026	6,700	653.02%
10. Total investment (Disbursement value)	1,026	6,700	653.02%

- In the context of the world economy in 2025 continuing to be affected by geopolitical conflicts, the Russia-Ukraine war, the risk of economic recession in Europe, the US, ... still has many potential risks affecting the business environment, in order to be proactive in operating production and business activities, the Board of Directors submits to the General Meeting of Shareholders to authorize the Company's Board of Directors to:

+ Proactively review and adjust the production and business plan when the market has unusual fluctuations, affecting production and business results; Ensure the management of resources and organization of business activities of the enterprise in accordance with the actual situation. Notify shareholders of the results of plan adjustments (if any).

+ Decide on the time and level of interim dividend payment for 2025 based on the company's production and business results.

- List of investment projects in 2025 includes:

No	Investment item	Investment level (Million VND)
1	Advertising LED screen for building B	2,500
2	Buying new elevator for building B	700
3	Preparing for investment in the project to build an office building at 414 Nguyen Van Cu, Bo De, Long Bien, Hanoi	2,000
4	Preparing for investment in the project to build an office building at alley 200/10 Nguyen Son, Bo De, Long Bien, Hanoi	1,500
Total investment level in 2025		6,700

2. Some key solutions to complete the production and business plan in 2025 and development orientation for the following years:

The Board of Directors reports to the General Meeting of Shareholders on some solutions to complete the production and business plan in 2025, specifically as follows:

- For the consignment and transportation business segment:

+ Continue to effectively implement consignment contracts and improve service quality with VNA;

+ Increase the expansion of consignment and transportation services to new customers such as transporting engines, landing gears, and large machine blocks for Vietjet, PA;

- For the sales business segment:

+ Closely follow the investment needs for purchasing equipment of traditional customers, develop a reasonable price plan to ensure the ability to win the bid while having a plan to prepare business capital, supply sources, and ensure on-time delivery;

+ Improve service quality to compete with competitors in the market, maintain and develop market share, and expand business outside the industry;

+ Focus on thoroughly handling the inventory problem of Import-Export Department 3 according to current regulations.

- For the office leasing segment:

+ Research and implement solutions for leasing vacant areas; implementing office building construction projects;

+ Carry out renovation and repair of degraded and damaged areas; maintain strict implementation of building management regulations; improving the quality of office rental services;

- Speed up debt collection to ensure capital balance, increasing income from financial activities and reducing interest.

- Regarding the organization of labor officers: Stabilize the organization and staff, effectively implement the plan to arrange and assign work to each employee in the units, organize labor scientifically, thereby improve efficiency, quality of work and improving labor productivity;

- Regarding training: Implement training according to plan to improve professional qualifications for staff and employees, including: training on dangerous goods, contract management skills, updating policies and ISO procedures;

- Regarding salary: Continue to implement the HR management project, implement the Company's salary regulations, accordingly, pay salaries according to assigned job titles in accordance with the nature and complexity of the work undertaken and evaluate the level of work completion of employees in each unit, thereby ensuring that salaries are paid to employees in accordance with the principles of timeliness, fairness and appropriateness to the quantity, quality and level of dedication of each person, encouraging employees to increase labor productivity and work efficiency; Strictly implement the Labor Management Regulations and Job Title Standards as a basis for recruitment, placement, organization, evaluation of labor quality and pay salaries in accordance with labor capacity and quality;

- Review and amend the Company's processes and regulations to suit the actual business operations, thereby improving the efficiency of the Company's business management; Implement effective solutions to manage contracts well, avoid risks, save maximum costs, and bring high business efficiency.

- Regarding technology: Continue to apply information technology to management and operations to reduce labor costs and increase labor productivity.

- Build corporate culture: solidarity - cooperation - development. Maintain strict discipline. Take care to build and strengthen the tradition of solidarity in the Company, gather and promote the capabilities of each member in the Company. Ensure employment, material and spiritual life for employees in the enterprise, on that basis increase investment efficiency for the Shareholders.

3. Some recommendations for Vietnam Airlines as both the largest shareholder and the most important traditional partner of AIRIMEX:

- Have a policy mechanism for Airimex in particular and its subsidiaries in general when participating in bidding packages serving Vietnam Airlines;

- Speed up the progress of processing documents and paying debts.

Above is the entire report related to the results of production and business activities in 2024 and the plan in 2025 of General Aviation Import Export Joint Stock Company. The Board of Directors would like to submit to the General Meeting of Shareholders for consideration and approval.

Best regards!

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN

(Signed and sealed)

Dao Khac Hau

APPENDIX

Summary of the Board of Directors' Resolutions in 2024

No	Resolution/decision No.	Date	Content
1	590/2024/NQ-HDQT-XNK	04/03/2024	Decision on: Establishing the Organizing Committee of the Annual General Meeting of Shareholders in 2024 of General Aviation Import Export Joint Stock Company
2	591 /2024/NQ-HDQT-XNK	04/03/2024	Decision on: Establishing the Shareholder Qualification Inspection Committee at the Annual General Meeting of Shareholders in 2024 of General Aviation Import Export Joint Stock Company
3	609/2024/NQ-HDQT-XNK	06/03/2024	Resolution for finalizing the list of shareholders attending the Company's Annual General Meeting of Shareholders in 2024
4	728/2024/NQ-HDQT-XNK	18/03/2024	Resolution on the Eleventh Session, in Term of 2021-2026: Approving the time, venue and contents of the Annual General Meeting of Shareholders in 2024
5	19/2024/NQ-DHDCD-XNK	24/04/2024	Resolution on the Annual General Meeting of Shareholders in 2024
6	1139/2024/QD-HDQT-XNK	03/05/2024	Decision on dividend payment in 2024
7	1152/2024/NQ-HDQT-XNK	03/05/2024	Resolution on: Implementing some contents of Resolution of the Company's Annual General Meeting of Shareholders in 2024
8	1340/2024/NQ-HDQT-XNK	21/05/2024	Resolution on: Selecting an Auditing Firm to review the Interim Financial Statements (6 months) and audit the Financial Statements ending in 2024 of the Company
9	1582/2024/NQ-HDQT-XNK	14/06/2024	Resolution on: Amending the Basic Salary Regulations and the Company's Salary Regulations
10	1583/2024/QD-HDQT-XNK	14/6/2024	Decision on: Issuing the Company's Basic Salary Regulations
11	1584/2024/QD-HDQT-XNK	14/6/2024	Decision on: Issuing the Company's Salary Regulations
12	1629/2024/NQ-HDQT-XNK	19/6/2024	Resolution of the 12th meeting, in Term of 2021-2026: Approving the issuance of "Regulations on procurement of goods and services of General Aviation Import Export Joint Stock Company"
13	1640/2024/QD-HDQT-XNK	19/6/2024	Decision on: Issuing "Regulations on procurement of goods and services of General Aviation Import Export Joint Stock Company"
14	1804/2024/QD-HDQT-XNK	27/6/2024	Decision on Mr. Tran Trung Dung's unpaid

No	Resolution/decision No.	Date	Content
			leave
15	1847/2024/NQ-HDQT-XNK	28/06/2024	Resolution on: Pilot implementation of effective salary mechanism for employees of Import-Export Department 2 and Branch
16	2108/2024/NQ-HDQT-XNK	25/07/2024	Resolution on: Approval of opening credit limit at Vietnam Joint Stock Commercial Bank for Industry and Trade, Tay Ha Noi Branch
17	2285/2024/NQ-HDQT-XNK	12/08/2024	Resolution of the 13 th meeting, in Term of 2021-2026, No. 13/2024/BB-HDQT-XNK dated August 12, 2024: General Director reports to the Board of Directors on the implementation of the production and business plan for the first 6 months of 2024 and on the Organization of the Sale Department and the Business Direction of the Sales Department
18	2870/2024/NQ-HDQT-XNK	10/10/2024	Resolution on: Investing in purchasing and installing a new elevator system to replace the old elevator system of the 6-storey building, the Company's headquarters area
19	3148/2024/NQ-HDQT-XNK	12/11/2024	Resolution of the 14 th meeting (term of 2021-2026), No. 14/2024/BB-HDQT-XNK dated November 12, 2024: On the implementation 9-month production and business plan, estimated business results in 2024, expected business plan in 2025 & 5-year business plan, 2025-2030
20	3354/2024/QD-HDQT-XNK	02/12/2024	Decision on reappointing the Chief Accountant and Head of the Company's Finance and Accounting Department
21	3369/2024/NQ-HDQT-XNK	04/12/2024	Resolution on: Signing a new contract for internal audit services of the Company with Ms. Do Thu Hang

GENERAL AVIATION IMPORT EXPORT JOINT STOCK COMPANY

REPORT ON SOME IMPLEMENTATION ITEMS OF THE PLAN IN 2024 AND PLAN IN 2025

1. Enterprise name: General Aviation Import Export Joint Stock Company

2. Business Registration Certificate No.: 010017934 dated March 14, 2025

3. Business lines: Trade, services, import-export...

4. Address: 414 Nguyen Van Cu, Long Bien District; Phone: 38271351; Fax: 38271925

Charter capital: 31,112,830,000 VND

In which the Corporation's contributed capital: 12,852,000,000 VND

Unit: Million VND

No	Item	Code	2024			2025	
			Plan (1)	Implementation (2)	Ratio (2/1)	Plan (3)	Ratio (3/2)
I	Current Assets	100-BCDKT	135,401	163,329	120.63	161,343	98.78
1	Cash and Cash Equivalents	110-BCDKT	20,964	26,113	124.56	12,318	47.17
2	Short-Term Investments	120-BCDKT	-	1,750	-	-	-
3	Receivables	130-BCDKT	104,684	113,776	108.68	138,051	121.34
	In which: Bad debts		-	1,559	-	-	-
4	Inventories	140-BCDKT	9,588	20,981	218.83	10,747	51.22
5	Other short-term assets	150-BCDKT	165	710	430.12	227	31.96
II	Non-current assets	200-BCDKT	11,251	7,827	69.56	12,538	160.19
1	Long-term receivables	210-BCDKT	-	-	-	-	-
2	Fixed assets	220,230-BCDKT	8,266	7,438	89.98	12,066	162.22
5	Other non-current assets	240,260-BCDKT	2,985	389	-	472	121.41
III	Liabilities	300-BCDKT	108,760	132,576	121.90	133,522	100.71
1	Short-term liabilities	310-BCDKT	106,926	114,827	107.39	132,125	115.06
	In which: Overdue debts		-	-	-	-	-
2	Long-term liabilities	320-BCDKT	1,834	17,749	967.79	1,397	7.87
IV	Equity	400-BCDKT	37,892	38,580	101.82	40,358	104.61
1	Equity	410-BCDKT	37,892	38,580	101.82	40,358	104/51 100.00
	In which: Owner's investment capital	411-BCDKT	31,113	31,113	100.00	31,113	
2	Other funding sources and funds	420-BCDKT	-	-	-	-	-
V	Business results		0	-	-	0	-
1	Total revenues		253,702	330,658	130.33	275,162	83.22
	- Revenue from sales and services	10-BCKQKD	253,292	329,860	130.23	274,962	83.36
	- Revenue from financial activities	21-BCKQKD	388	504	129.87	200	39.69
	- Other income	31-BCKQKD	22	294	-	-	-
2	Total expenses		247,981	324,621	130.91	268,558	82.73
3	Total pre-profit	50-BCKQKD	5,721	6,036	105.51	6,604	109.41
	+ Profit from provision reversal		-	-	-	-	-
	+ Profit from business activities		5,721	6,036	105.51	6,604	109.41
4	Profit after corporate income tax	60-BCKQKD	4,577	4,772	104.26	5,242	109.85
VI	Other items		-	-	-	-	-
1	Total equity of the enterprise as of December 31		37,892	38,580	101.82	40,358	104.61
	In which the investment capital of the owners		31,113	31,113	100.00	31,113	100.00
2	Investment capital of the		12,852	12,852	100.00	12,852	100.00

	Corporation in the enterprise as of December 31						
3	Basic financial indicators:		-	-	-	-	-
	- Liabilities/Total capital sources		74.16	77.46	104.45	76.79	99.14
	- Current assets/Liabilities		1.24	1.23	99.19	1.21	98.37
4	Profit before tax of the enterprise		5,721	6,036	105.51	6,604	109.41
	+ Profit from provision reversal		-	-	-	-	-
	+ Profit from business activities		5,721	6,036	105.51	6,604	109.41
5	Profit enjoyed by the Corporation		1,285	1,285	100.00	1,285	100.00
	In which: - dividends		1,285	1,542	120.00	1,285	83.33
6	Total investment of the enterprise in the year (GTGN)		5,700	1,026	18.00	6,700	653.02
7	Total arising payable to the State budget in the year		7,272	7,743	106.48	7,334	94.71
	In which: Taxes		7,272	7,743	106.48	7,334	94.71
8	Total salary fund		19,887	24,815	124.78	25,494	102.74
9	Average number of employees (person)		85	84	98.82	87	103.57
10	Average salary per person/year		19,50	24.62	126.26	24.42	99.20
11	Average number of outsourced employees		-	-	-	4.00	-
12	Outsourced labor costs		-	-	-	756.00	-

March 28, 2025

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN

(Signed and sealed)

Dao Khac Hau

GENERAL AVIATION IMPORT EXPORT JOINT STOCK COMPANY

IMPLEMENTATION ITEMS OF PLAN IN 2024 AND SUMMARY PLAN IN 2025

ITEM	Unit	2024			2025	
		Plan (1)	Implementation (2)	Ratio (2)/(1)	Plan (3)	Ratio (3)/(2)
1. PAYMENT TO THE STATE BUDGET	Million VND	7,272	7,743	106.48	7,334	94.71
1.1 Value added tax	Million VND	4,049	3,252	80.31	2,706	83.22
1.2 Business license tax	Million VND	4	4	100.00	4	100.00
1.3 Housing and land tax	Million VND	1,198	1,816	151.61	1,816	100.00
1.4 Import-export tax	Million VND	-	-	-	-	-
1.5 Excise tax + contractor tax	Million VND	-	-	-	-	-
1.5 Corporate income tax	Million VND	1,150	1,265	109.96	1,363	107.75
1.6 Other taxes (PIT)	Million VND	871	1,407	161.48	1,445	102.74
2. TOTAL INVESTMENT CAPITAL (DISBURSEMENT VALUE)	Million VND	5,700	1,026	18.00	6,700	653.02
3. TOTAL REVENUES	Million VND	253,702	330,658	130.33	275,162	83.22
- Sales	Million VND	134,662	202,612	150.46	158,680	78.32
- Import consignment	Million VND	41,834	42,443	101.46	44,342	104.47
- Transportation services, others	Million VND	60,000	69,426	115.71	56,000	80.66
- Airplane ticket sales	Million VND	-	-	-	-	-
- Office leasing	Million VND	13,858	13,206	95.30	14,684	111.19
- Warehouse management services	Million VND	2,938	2,173	-	1,257	58
- Financial revenues	Million VND	388	504	129.87	200	39.69
- Other income	Million VND	22	294	-	-	-
4. TOTAL EXPENSES	Million VND	247,981	324,621	130.91	268,558	82.73
4.1 Expenses for employees	Million VND	20,605	25,465	123.59	26,256	103.11
- Salary costs	Million VND	19,887	24,815	124.78	25,494	102.74
- Meal allowances	Million VND	718	651	90.61	762	117.14
4.2 Social insurance, health insurance, unemployment insurance, trade union fees	Million VND	1,815	1,865	102.76	2,059	110.42
4.3 Cost of materials, capital goods	Million VND	205,294	273,890	133.41	217,256	79.32
- Cost of goods sold and sales expenses	Million VND	129,091	194,516	150.68	151,750	78.01
- Service costs	Million VND	76,202	79,375	104.16	65,506	82.53
4.4 Depreciation of fixed assets	Million VND	2,682	2,784	103.82	2,272	81.61
4.5 Other expenses	Million VND	16,556	17,633	106.50	18,578	105.36

- Other expenses in cash	Million VND	16,256	16,238	99.89	17,978	110.71
<i>In which other expenses in cash reserve is 10%</i>		-	-	-	-	
- Welfare expenses for employees	Million VND	300	642	214.10	600	93.41
- Provision for bad debts (reversal)	Million VND	-	753	-	-	-
4.6 Financial expenses	Million VND	718	2,935	408.79	2,136	72.77
<i>In which interest expenses</i>	Million VND	696	2,075	298.16	2,136	102.93
4.7 Other operating expenses	Million VND	311	48	-	-	-
5. PROFIT	Million VND	-	-	-	-	-
5.1 Pre-tax profit	Million VND	5,721	6,036	105.51	6,604	109.41
In which: + Profit from provision reversal	Million VND	-	-	-	-	-
+ Profit from business activities	Million VND	5,721	6,036	105.51	6,604	109.41
5.2 Corporate income tax		1,144	1,265	110.49	1,363	107.75
5.3 Profit after corporate income tax	Million VND	4,577	4,772	104.26	5,242	109.85
+ Additional reserve fund for charter capital		-	-	-	-	-
+ Welfare bonus fund		458	477	104.22	524	109.89
+ Bonus fund for executive board		92	92	99.68	92	100.59
+ Remaining profit this year		4,027	4,203	104.37	4,625	110.05
6 Expected profit for dividend	Million VND	3,111	3,111	100.00	3,111	100.00
Profit for this year		4,027	4,203	104.37	4,625	
Dividend payment (Rate %/1,000 VND)		10.0%	12.0%	120.00	10.0%	
6. EMPLOYEES (AS OF DECEMBER 31)	Person	85	85	100.00	87	102.35
7. AVERAGE EMPLOYEES	Person	85	84	98.82	87	103.57
8. AVERAGE SALARY PER EMPLOYEES/MONTH	Million VND	19.50	24.62	126.26	24.42	99.20
9. CAPITAL	Million VND	31,113	31,113	100.00	31,113	100.00
10. OUTSOURCED EMPLOYEES (AS OF DECEMBER 31)	Person	-	-	-	4	-
11. AVERAGE OUTSOURCED EMPLOYEES	Person	-	-	-	4	-
12. OUTSOURCED EMPLOYEE COSTS	Million VND	-	-	-	756	-

March 28, 2025

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN

(Signed and sealed)

Dao Khac Hau

M.S.D.A.

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**GENERAL AVIATION IMPORT EXPORT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, March 28, 2025

REPORT OF THE BOARD OF SUPERVISORS

General Aviation Import Export Joint Stock Company submits to the Annual General Meeting of Shareholders in 2025

To: General Meeting of Shareholders of General Aviation Import Export Joint Stock Company

- Pursuant to the Law on Enterprises: 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of General Aviation Import Export Joint Stock Company;
- Pursuant to the operating regulations of the Company's Board of Supervisors;
- Pursuant to the Financial Statements in 2024 of General Aviation Import Export Joint Stock Company audited by RSM Vietnam Auditing & Consulting Co., Ltd.

The Board of Supervisors (BS) of General Aviation Import Export Joint Stock Company would like to report to the Annual General Meeting of Shareholders in 2025 on the inspection and supervision of the Company's operations as follows.

I. Proceedings of the Board of Supervisors:

1. Structure and operation of the Board of Supervisors

In 2024, there will be no change in the Board of Supervisors' personnel. The current Board of Supervisors' personnel of General Aviation Import Export Joint Stock Company include:

- | | |
|----------------------------|------------------------------------|
| + Mr. Nguyen Tien Dung: | Head of the Board of Supervisors |
| + Mr. Dinh Phuc Loc: | Member of the Board of Supervisors |
| + Ms. Tong Thi Thanh Binh: | Member of the Board of Supervisors |

The Company's Board of Supervisors performs the task of supervising the business, administration and management activities of the Board of Directors and the Executive Board of the Company on behalf of shareholders.

- The members of the Board of Supervisors receive remuneration and operating expenses according to the Resolution of the Annual General Meeting of Shareholders in 2024.

- In 2024, the activities of the Board of Supervisors were proactively carried out in accordance with the provisions of the Law, the Company's Charter and the Board of Supervisors' operating regulations, specifically:

- + The Board of Supervisors developed the working program and content for 2024.
- + The Board of Supervisors checked the reasonableness, validity, honesty and level of prudence in the management and operation of business activities, in accounting, statistics and financial reporting in 2024.
- + The Board of Supervisors supervised the implementation of the Resolution of the Annual General Meeting of Shareholders in 2024.
- + Reviewed the legality, order and procedures for issuing Resolutions and Decisions of the Board of Directors and the Board of General Directors in 2024, and controlled the Company's compliance with regulations on information disclosure in accordance with the provisions of law.
- + The Board of Supervisors has supervised the implementation of regulations and rules.

- + Appraised the Company's 6-month and 2024 Financial Statements.
- + Coordinated with the independent auditing firm: The Board of Supervisors has conducted work exchanges to assess the honesty and reasonableness of the financial statements; supervised the implementation of recommendations made by the auditors.

2. Salary and remuneration of members of the Board of Supervisors

The remuneration of members of the Company's Board of Supervisors is implemented in accordance with Resolution No. 19/2024/NQ-DHDCD-XNK dated April 24, 2024 and is paid in accordance with regulations.

- Details of remuneration of members of the Board of Supervisors:
- + Head of the Board of Supervisors: remuneration of 3,450 million VND/month.
- + 02 members of the Board of Supervisors receive a salary of 2.890 million VND/person/month
- Total salary paid to members of the Board of Supervisors in 2024: 110.76 million VND.
- Operating expenses of the Board of Supervisors in 2024: no increase

3. Summary of meetings of the Board of Supervisors

- Meeting to agree on the content of the report on the inspection results of investment and procurement arising in 2022.
- Meeting to agree on the content of the appraisal results of the company's 2023 financial statements;
- Meeting to agree on the content of the report of the Board of Supervisors to submit to the 2024 Annual General Meeting of Shareholders;
- Meeting to agree on the content of the report on the inspection results of the production and business situation and the procurement of goods and services in the last 6 months of 2023;
- Meeting to agree on the content of the report on the inspection results of the production and business situation and the investment and procurement of goods and services in the first 6 months of 2024;
- Meeting to agree on the content of the report on the inspection results of the warehouse management work in the first 9 months of 2024 at the Company;
- Agree on the resolution of other tasks within the functions and duties of the Board of Supervisors.

During the working process, members of the Board of Supervisors regularly exchange work via email and telephone so that activities are carried out promptly, continuously and effectively.

4. Coordinating the activities of the Board of Supervisors with the Board of Directors, the Board of General Directors, the Company's management departments and shareholders.

- For the Board of Directors, the Board of General Directors and the Company's management departments, the Board of Supervisors maintains a close working relationship based on the principle of serving the interests of the Company and shareholders on the basis of compliance with legal regulations, the Charter, and the Company's internal governance regulations. In the process of performing its duties, the Board of Supervisors always receives coordination from the Board of Directors, the Board of General Directors and the Company's functional departments.
- For shareholders: in 2024, the Board of Supervisors did not receive any petitions from shareholders.

II. Results of monitoring the production and business activities, management and operation of the Board of Directors and the Board of General Directors of the Company

1. Appraisal of financial statements.

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- The Company's 2024 financial statements were prepared in accordance with Circular 200/2014/TT-BTC on the enterprise accounting regime and were audited by RSM Vietnam Auditing and Consulting Co., Ltd. and issued audit report No.: 08/2025/RSMHN-BCKT dated February 20, 2025.

- Independent auditor's opinion: The financial statements have honestly and reasonably reflected, in all material aspects, the financial situation of General Aviation Import Export Joint Stock Company as of December 31, 2024, as well as the business performance and cash flow situation for the fiscal year ending on the same day, in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting Regimes and legal regulations related to the preparation and presentation of financial statements.

- The Board of Supervisors agrees with the independent auditor's opinion on the contents of the 2024 financial statements of Airimex.

1.1 Basic items for implementation in 2024

No	Item	Unit	Plan in 2024	Implementation in 2023	Implementation in 2024	% Implementation in 2024/Plan in 2024	% Implementation in 2024/Implementation in 2023
1	Other revenues and income	Million VND	253,702	204,705	330,658	130.33%	161.53%
2	Expenses	Million VND	247,981	199,451	324,621	130.91%	162.76%
3	Pre-tax profits	Million VND	5,721	5,254	6,036	105.51%	114.90%
4	After-tax profits	Million VND	4,577	3,908	4,772	104.26%	122.11%

The above figures on the Company's income in 2024 have been audited by RSM Vietnam Auditing and Consulting Co., Ltd. and the Board of Supervisors has reviewed the financial statements for the fiscal year ending December 31, 2024.

1.2 Assessment of income:

- Revenues from sales and services in 2024 reached 329.86 billion VND, equal to 130.33% of the 2024 plan, equal to 161.53% of the same period in 2023.

- In 2024, the company's main production and business activities gradually recovered: the fields of import and export consignment, transportation services and sales of goods achieved high revenue compared to the plan in 2024 and the same period last year. The field of office leasing and warehouse management faced difficulties in the year, with revenue decreasing compared to the plan.

- Profit after tax in 2024 reached 6,036 billion VND, equal to 105.51% of the plan in 2024 and 114.90% of the same period last year. The above results were achieved because the Company's Board of Directors has flexibly operated production and business activities, sought to expand business partners, saved costs, used labor reasonably, improved the Company's operating efficiency, created jobs and income for employees, and brought profits to the company.

1.3 Auditing results of financial statements

Some key items on the company's financial statements

Unit: VND

ITEM	Opening balance in 2024	Ending balance in 2024
A. ASSETS	177,645,451,46	172,275,408,66
I- Current assets	167,551,641,95	164,448,611,22
1. Cash and cash equivalents	7,556,416,48	26,111,721,651
2. Short-term financial investments		1,750,000,00
		0

ITEM	Opening balance in 2024	Ending balance in 2024
3. Short-term receivables	146,768,297,53	113,224,837,17
4. Inventories	12,382,807,318	22,652,300,57
5. Other current assets	844,120,620	709,751,817
II – Non-current assets	10,093,809,515	7,826,797,44
1. Long-term receivables		
2. Fixed assets	7,931,704,80	6,520,770,10
3. Investment real estate	1,360,861,64	917,420,492
3. Other non-current assets	801,243,064	388,606,847
B. CAPITAL RESOURCES	177,645,451,46	172,275,408,66
I- Liabilities	140,232,238,95	133,696,012,95
1. Short-term liabilities	138,877,408,95	115,946,638,47
Including: Payables to sellers	8,346,422,81	14,982,2)1,52
Short-term financial leasing borrowings and loans	61,687,265,76	32,157,464,40
2. Long-term liabilities	1,354,830,00	17,749,374,48
II. Equity	37,413,212,51	38,579,395,71
1. Owner's capital	31,112,830,00	31,112,830,00
2. Share premium	9,9)0,890	9,910,890
3. Development investment fund		
4. Other funds belonging to the company's capital	1,473,497,11	1,473,497,11
5. Undistributed profit after tax	4,816,974,51	5,983,157,70
-. Undistributed profit after tax accumulated to the end of the previous period	908,985,642	1,211,304,49
- Undistributed profit after tax this period	3,907,988,87	4,771,853,20

As of December 31, 2024: total assets of 172,275 billion VND, down 5,370 billion VND, equivalent to a decrease of 3.02% compared to the beginning of the period, of which current assets decreased by 3,103 billion VND (decreased 1.85% compared to the beginning of the period), non-current assets decreased by 2,267 billion VND (decreased by 22.46% compared to the beginning of the period),

As of December 31, 2024, total capital was 172,275 billion VND, decreased by 5,370 billion VND, equivalent to a decrease of 3.02% compared to the beginning of the period, of which payables decreased by 6,536 billion VND, equivalent to a decrease of 4.66% compared to the beginning of the period, equity increased by 1,166 billion VND, equivalent to an increase of 3.12% compared to the beginning of the period.

Receivables and payables:

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Receivables

- Total receivables as of December 31, 2024 were: 113,225 billion VND, decreased by 33,543 billion VND (equivalent to a decrease of 22.85%) compared to the beginning of the period, of which: 100% were short-term receivables.

- Debt confirmation: The Company has complied with the current regulations of the State and the Company on the management of receivables. The Company needs to pay attention to urging the signing of debt confirmation at the end of the period.

Payables

- Total payable as of December 31, 2024 is: 133,696 billion VND, down 6,536 billion VND (equivalent to a decrease of 4.66%) compared to the beginning of the period, of which short-term debt is 115,946 billion VND, accounting for 86.72%, long-term debt is 17,749 billion VND, accounting for 13.28% of total debt payable.

Financial items

Item	Unit	2022	2023	2024
Capital ratios				
1. Owner's equity over total capital	%	29.88	21.06	22.39
2. Owner's equity over non-current assets	%	299.29	370.66	492.91
3. Owner's equity over fixed assets	%	396.59	471.69	591.64
Liquidity ratios				
1. Current ratio	Time	1.19	1.12	1.22
2. Short-term debt ratio	Time	1.31	1.21	1.42
3. General ratio	Time	1.43	1.27	1.29
4. Interest coverage ratio	Time	7.02	6.55	3.91
Debt ratios				
1. Liabilities over total assets	%	70.12	78.94	77.61
2. Liabilities over equity	%	234.66	374.82	346.55
3. Outstanding loans over equity	Time	0.28	1.65	0.83
Profit ratios				
1. Pre-tax profit over revenue	%	1.68	2.57	1.83
2. After-tax profit over revenue	%	1.32	1.91	1.45
3. Pre-tax profit over total assets	%	2.64	3.29	3.65
4. After-tax profit over total assets	%	2.07	2.45	2.89
5. After-tax profit over equity	%	7.63	12.56	15.34

- Assessment: The Company's financial situation, in 2024, the Company operates profitable operation so the Company preserves equity.

- The company's payment indicators are guaranteed.

- The company's liabilities tend to decrease compared to the previous period. The ratio of liabilities/equity as of December 31, 2024 is 3.47 times, down from the beginning of 2024 (down 0.28 times), but still greater than 3 times. The company needs to pay attention to managing debts to ensure financial safety and business operations.

1.4 Investment situation assessment

- In 2024, the company would implement the elevator investment project of Building A with a total planned investment of 1.5 billion VND in the company's 2024 investment portfolio approved by the Annual General Meeting of Shareholders in 2024. The total disbursement value was 1,026 billion VND.

- In 2024, the company only implemented 1/4 of the investment projects approved by the Annual General Meeting of Shareholders in 2024, which was the elevator investment project for Building A. The

total disbursement value of the company in 2024 was 1,026 billion VND, equal to 18% of the total disbursement plan in 2024.

- Other investment projects approved in the Plan in 2024 have not been implemented by the Company in 2024 (Investment in elevator for Building B, preparation for investment in office building at 414 Nguyen Van Cu, preparation for investment in office building at 200/10 Nguyen Son).

- In 2024, the Company had no plans to invest capital outside the enterprise.

2. Evaluation of the management and operation of the Board of Directors and the Board of General Directors of the Company:

2.1 Activities of the Board of Directors:

- In 2024, there were no changes in personnel in the Board of Directors and the Board of General Directors of the Company.

- The meetings of the Board of Directors were conducted in accordance with the provisions of the Law on Enterprises and the Company's Charter.

- The Board of Directors fully performed its functions and duties in the management and operation of the Company. In 2024, the Board of Directors issued 12 Resolutions and 9 Decisions to direct the implementation of the contents of the Resolution of the Annual General Meeting of Shareholders in 2024 and to direct the organization and management of business activities at the Company. The resolutions and decisions of the Board of Directors were issued with the correct authority, in the correct order and in accordance with the provisions of law and the Company's Charter. The Board of General Directors of the Company has seriously implemented the Resolutions and decisions of the Board of Directors.

2.2 Activities of the Board of General Directors:

- In 2024, the Board of General Directors directed the Company to implement the contents of the Resolution of the Annual General Meeting of Shareholders in 2024 and the Resolutions and decisions of the Board of Directors, in compliance with the provisions of law, the Charter and the governance regulations of General Aviation Import Export Joint Stock Company.

- The Board of General Directors used, saved and effectively used the Company's capital, assets and labor resources. Fully fulfilled tax obligations to the State and brought about efficiency in production and business activities (profit before tax reached 6,036 billion VND, equal to 105.51% of the plan in 2024) and ensured jobs and income for employees.

2.3 Regarding the implementation of the Resolution of the Annual General Meeting of Shareholders in 2024:

The Resolution of the Annual General Meeting of Shareholders in 2024 was seriously implemented by the Board of Directors of the Company, in accordance with the provisions of law and the Company's Charter. Specifically:

- The Company implemented the remuneration in 2024 for members of the Board of Directors and the Board of Supervisors with specific levels for each subject in accordance with the Resolution of the Annual General Meeting of Shareholders in 2024.

- The Company distributed profits in accordance with the Resolution of the Annual General Meeting of Shareholders in 2024.

- The Company exceeded the Business Plan in 2024 in terms of profit.

2.4 Events arising after the end of the accounting period:

- There were no material events occurring after the end of the accounting period that required adjustment or disclosure in the financial statements.

III. Recommendations to the General Meeting of Shareholders, the Board of Directors, and the Company's Executive Board:

1. Recommendations to the General Meeting of Shareholders

The Board of Supervisors recommends to the General Meeting of Shareholders:

- Approve the Company's audited financial statements for 2024.
- Approve the reports and profit distribution plan for 2024 submitted by the Board of Directors to the General Meeting of Shareholders.
- Regarding the selection of an auditing firm to audit the financial statements in 2025 for General Aviation Import Export Joint Stock Company:

+ Based on the assessment: the independent auditing firm conducting the audit for the Company is a reputable auditing unit, with a team of qualified auditors, experienced in auditing financial statements according to the provisions of accounting standards and the Vietnamese accounting system; Has a reasonable auditing fee, suitable for the content, scope of the audit, and audit time requested by the Company, is an auditing unit on the list approved by the Ministry of Finance for auditing enterprises and practicing auditors to audit for public interest entities in 2025 according to Decision No. 2730/QĐ-BTC dated November 15, 2024 of the Ministry of Finance;

+ The Board of Supervisors respectfully submits to the General Meeting of Shareholders to authorize the Board of Directors of the Company to decide on the selection of one of the following auditing companies:

- RSM Vietnam Auditing and Consulting Company Limited
- AASC Auditing Company Limited
- International Auditing Company Limited
- UHY Auditing and Consulting Company Limited
- CPA VIETNAM Auditing Company Limited
- An Viet Auditing Company Limited

to audit the Company's semi-annual financial statements and financial statements in 2025. The procedures and processes for selecting an auditing company shall comply with the provisions of law and the Company's regulations.

2. Recommendations to the Board of Directors:

Direct the Board of Directors to review and amend to submit to the Board of Directors for promulgation the Regulations on Economic Contract Management, Regulations on Investment and Construction Management and other management documents in accordance with legal regulations and the current operations and business of the Company.

3. Recommendations to the Board of General Directors:

- Continue to pay attention to directing and urging relevant departments in debt management, minimizing overdue debts and bad debts that reduce business efficiency.
- Continue to direct relevant departments to strictly implement the regulations and rules issued by the Board of Directors and the General Director. Compare and sign debt confirmation with subjects in accordance with regulations.
- Direct the units in the Company to seek new customer partners, increase revenue and profit for shareholders, create more jobs and improve the lives of workers.

IV. Plan in 2025 of the Board of Supervisors

- The Board of Supervisors shall comply with regulations and focus on the following main contents:

- Supervision: through meetings and sessions in the form of soliciting opinions in 2025 of the Board of Supervisors, participating in contributing opinions based on the scope of authority and responsibility of the Board of Supervisors.

- Inspecting and supervising the implementation of the Company's production and business plan in 2025:

+ Inspecting and supervising the implementation of resolutions of the General Meeting of Shareholders, resolutions of the Board of Directors, decisions of the Board of General Directors.

+ Inspecting and supervising the financial situation, capital balance and cash flow management, operational efficiency and debt payment ability, and the implementation of the quarterly production and business plan.

+ Appraising financial statements, 6-month and 2025 business performance reports.

- Conducting specialized inspections: assessed and selected by the Board of Supervisors.

- Other tasks as prescribed by the Board of Supervisors

Best regards.



Recipients:

- As above;
- Board of Directors;
- General Director;
- Archive: Board of Supervisors.

ON BEHALF OF BOARD OF SUPERVISORS

HEAD

(Signed and sealed)

Nguyen Tien Dung

**GENERAL AVIATION IMPORT EXPORT
JOINT STOCK COMPANY**

No: /2025/NQ-DHDCD-XNK

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, April 24, 2025

Draft

RESOLUTION

Annual General Meeting of Shareholders in 2025

GENERAL MEETING OF SHAREHOLDERS

OF GENERAL AVIATION IMPORT EXPORT JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;

Pursuant to the Charter of General Aviation Import Export Joint Stock Company;

Pursuant to the Minutes of the Annual General Meeting of Shareholders in 2025 of General Aviation Import Export Joint Stock Company No. 24/4/2025/BB-DHDCD/XNK dated April 24, 2025.

DOES HEREBY RESOLVE:

1. Approval of the report of the Board of Directors of the Company on the implementation of production and business in 2024, the production and business plan in 2025 and implementation solutions; Audited financial statements for 2024. Specifically:

1.1. Approval of the production and business results in 2024 with the following basic items:

Unit: Million VND

Item	Plan in 2024	Implementation in 2024	Implementation compared to plan
Total revenues	253,702	330,658	130.33%
Total expenses	247,981	324,621	130.91%
Pre-tax profit	5,721	6,036	105.51%
Profit after corporate income tax	4,577	4,772	104.26%
Expected dividend rate	10%/charter capital	12%/charter capital	120.00%
Total investment capital (disbursed value)	5,700	1,026	18.00%

1.2. Approval of the production and business plan in 2025 with the following basic items:

Unit: Million VND

Item	Implementation in 2024	2025	
		Plan	Plan in 2025 compared to implementation in 2024
Total revenues	330,658	275,162	83.22%
Total expenses	324,621	268,558	82.73%

Item	Implementation in 2024	2025	
Pre-tax profit	6,036	6,604	109.41%
Profit after corporate income tax	4,772	5,242	109.85%
Expected dividend rate	12%/chart er capital	10%/chart er capital	83.33%
Total investment capital (disbursed value)	1,026	6,700	653.02%

Detailed figures and explanations are stated in the Company's Production and Business Plan in 2025 attached to the Statement No. /2025/TTr-HDQT-XNK dated / /2025 of the Company's Board of Directors. The General Meeting of Shareholders authorizes the Company's Board of Directors to:

- Review and adjust the business plan when the market has unusual fluctuations, affecting the business results; ensure the management of resources and organization of the Company's business activities in accordance with the actual situation, notify shareholders of the results of the plan adjustment (if any).

- Decide on the time and level of interim dividend payment for 2025 based on the Company's business results.

1.3. Approval of the Company's financial statements in 2024 audited by RSM Vietnam Auditing & Consulting Co., Ltd. - Hanoi Branch. Some basic items are as follows:

- Total assets (December 31, 2024) : 172,275,408,667 VND
- Equity (December 31, 2024) : 38,579,395,710 VND
- Total revenues (January 1, 2024 - December 31, 2024): 330,657,630,393 VND
- Pre-tax profit (January 1, 2024 - December 31, 2024) : 6,036,365,263 VND

The detailed figures stated in the Company's Financial Statement in 2024 have been audited by RSM Vietnam Auditing & Consulting Co., Ltd. - Hanoi Branch.

2. Approval of the Board of Directors' report on the Company's 5-year business and production orientation, in period of 2025-2030.

3. Approval of the Board of Supervisors' report on the results of inspection and supervision of the Company's operations in 2024.

4. Approval of the profit distribution plan, fund allocation and dividend payment in 2024, details as follows:

The Company's total profit before corporate income tax in 2024 is : 6,036,365,263 VND;

• Corporate income tax payable in 2024 : 1,264,512,054 VND;

• Total profit after corporate income tax : 4,771,853,209 VND;

- Bonus and welfare fund allocation (10% of profit after tax) : 477,185,321 VND;

In which: + Bonus fund : 95,437,064 VND

+ Welfare fund : 381,748,257 VND

- Extract from bonus fund for members of the Board of Directors, Board of Supervisors, Executive Board :
91,788,333 VND

(0.5 month's salary in 2024 of full-time Board of Directors, full-time Supervisors and 02 months' salary in 2024 of part-time Board of Directors and Supervisors)

(Specific bonus plan assigned to the Board of Directors for consideration and decision by the General Meeting of Shareholders)

- Undistributed profit after tax in 2024 : 4,202,879,555 VND;
- Undistributed profit after tax in previous years : 1,211,304,496 VND;
- Total undistributed profit after corporate income tax as of December 31, 2024 is: 5,414,184,051 VND;
- Proposed cash dividend payment rate in 2024, 12% (1,200 VND/share) is : 3,733,539,600 VND;
- Undistributed remaining profit is : 1,680,644,451 VND.

The deadline for closing the list of shareholders to receive dividends in 2024 (in cash) is: 05:00 p.m, May 12, 2025; Time for implementing dividend payment in 2024: from May 20, 2025.

5. Approval of remuneration for members of the Board of Directors and Board of Supervisors in 2024 and remuneration for members of the Board of Directors and Board of Supervisors in 2025, details as follows:

- Implementation of remuneration for part-time members of the Board of Directors and Board of Supervisors in 2024:

- + Members of the Board of Directors: 4,640,000 VND/month;
- + Head of the Board of Supervisors: 3,450,000 VND/person/month;
- + Members of the Board of Supervisors: 2,890,000 VND/person/month.

Total remuneration in 2024 is: 333,480,000 VND

- Remuneration for part-time members of the Board of Directors and Board of Supervisors in 2025

- + Members of the Board of Directors: 4,640,000 VND/person/month;
- + Head of the Board of Supervisors: 3,450,000 VND/month;
- + Members of the Board of Supervisors: 2,890,000 VND/person/month.

6. Authorizing the Board of Directors of the Company to approve transactions with related parties of the Company in 2025 (Details of the General Meeting of Shareholders authorizing the Board of Directors of the Company to approve transactions with related parties of the Company in 2025, according to the Report on the submission to the General Meeting of Shareholders to authorize the Board of Directors to approve transactions with related parties of the Company in 2025 attached to the Statement No. /2025/TTr-HĐQT-XNK dated /3/2025 of the Board of Directors).

The Annual General Meeting of Shareholders in 2025 of General Aviation Import Export Joint Stock Company assigns the Chairman of the Board of Directors of the Company to be responsible for directing and implementing the contents of this Resolution in accordance with current regulations of the State and the Company.

Recipients:

- Shareholders;
- Members of the Board of Directors;
- General Director;
- Members of the Board of Supervisors;
- Company's website;
- Archive: Filing, Secretary.

**ON BEHALF OF GENERAL MEETING OF
SHAREHOLDERS**

CHAIRMAN OF BOARD OF DIRECTOR

Dao Khac Hau

REPORT

(On the 5-year production and business orientation for the period of 2025-2030)

1. Mission, vision, core values:

*** Vision:**

Affirming the position of a leading enterprise in the field of supplying and distributing machinery, equipment, materials, spare parts, and import-export services for the aviation industry.

*** Objectives:**

- Customer satisfaction;
- Become the number one choice of all partners;
- Build a dynamic, creative and competitive working environment;
- Create optimal benefits for shareholders.

*** Core values:**

AIRIMEX takes the following 05 values as core values:

- Act honestly and transparently;
- Always strive to achieve and take the highest responsibility for product and service quality;
- Provide high quality products and services;
- Do business with extensive experience and professionalism in all fields;
- Emphasize creativity and results in work.

2. Company's development goals and orientations for the period of 2025-2030:

- Expand the business market, increasing the search for new customers outside of VNA; Focus on researching and implementing projects to develop the fields of office leasing, warehouse leasing and management; Implement the procedures for extending the Company's land lease at 414 Nguyen Van Cu, Bo De, Long Bien, Hanoi; Add business lines, constantly expand the scope of operations, develop the Company's position and reputation;

- Focus on training and planning of staff, especially young staff with capacity and qualifications; Arrange enough staff according to the organizational model, rotate staff and workers to promote capacity and improve the efficiency and quality of work of each employee; Strengthen inspection, control and quick and effective handling of arising problems, improve productivity and quality; Strengthen management, especially financial management to ensure transparency and objectivity in all activities of the company, meeting the needs of listed companies;

- Build corporate culture, improve foreign language proficiency and working skills of staff;

- Promote digital transformation application and implement solutions to increase labor productivity, reduce costs in production and business activities;

- Amend, supplement and perfect the regulations and rules of the Company;

- Ensure the material and spiritual life of employees is increasingly improved and dividends are paid to shareholders;

3. Output plan:

- Revenue from providing goods and services: expected to reach 274.96 billion VND in 2025, increasing gradually over the years and reaching 323.98 billion VND in 2030;

- Revenue from providing goods and services to VNA Group: expected to reach 172.23 billion VND in 2025, increasing gradually over the years and reaching 207.57 billion VND in 2030;

4. Resource development plan:

- Number of employees: Maximum number of employees is 110 people;

- Salary fund: maintained stable over the years, at least equal to the salary fund of the previous year, linked to production and business results and labor productivity.

5. Investment plan:

With the goal of expanding the field of office leasing, warehouse leasing and management, in the period of 2025-2030, the Company needs to invest in expanding the construction of existing buildings for lease and plans to invest in building new offices for lease, specifically including:

- Looking for investment partners for the project to build an office building at 414 Nguyen Van Cu: 2 billion VND;

- Looking for investment partners for the project to build an office building at alley 200/10 Nguyen Son: 1.5 billion VND;

- Investing in other equipment in 2025: 3.7 billion VND.

Capital source for implementing the projects: from equity capital.

For the 2 office building investment projects, the Company will base on the actual situation to supplement and change the indicators in the 5-year plan for the period of 2025-2030 to suit the investment in the 2 projects and report to the Corporation.

6. Orientation of some production and business items in period of 2025-2030:

No	Item (Unit: Million VND)	2025	2026	2027	2028	2029	2030
1	Revenues	275,162	282,904	294,874	310,561	317,022	324,031
2	Expenses	268,558	276,008	287,345	302,035	308,223	314,897
3	Pre-tax profit	6,604	6,896	7,528	8,526	8,799	9,133

7. Action plan, solutions to implement the plan in each field

- Regarding finance: Improve credit risk management, reduce operating costs and improve cash flow efficiency, especially for internal financial control. Continuously innovate cash flow management methods to adapt to trends, changes in state policies and world financial events.

- Regarding competition policy:

In the future, there will be many foreign enterprises with abundant capital and good management experience joining the industry. Therefore, the Company needs to have specific competition policies to adapt promptly. Competition policy is built on the basis of the following factors:

+ Putting customers at the center. Aiming to provide quality products on schedule. Implementing customer care after completing the service and establishing an information system to respond to customer needs to promptly provide response solutions.

+ Maintain and promote the strength of the Company's intangible value.

+ Create added value for products and services.

- Regarding Product Strategy:

+ Strive to become a distributor and sales representative of major manufacturers in the world in the coming time and have effective solutions to maintain and renew Distributor Agent contracts for suppliers with whom the Company has contractual relationships.

+ Actively research, develop and expand the supply of non-aviation products and services with great potential to bring revenue to the Company.

+ Provide products that ensure quality and progress. Implement policies and after-sales warranty well. Timely listen to customer suggestions to have appropriate adjustment plans.

- Regarding organization and personnel

+ Perfecting and stabilizing the organization in a streamlined direction, arranging and assigning work suitable to the ability and strengths of each employee, organizing scientific labor to improve efficiency, quality of work and increase labor productivity.

+ Deploying training to improve professional qualifications for employees to ensure operational efficiency and improve labor productivity.

- Regarding customers

+ Strengthening the building and consolidating relationships at all levels with familiar customers, promoting foreign affairs, prioritizing customer satisfaction in daily work.

+ For the field of import-export entrustment, transportation of aircraft spare parts and supplies: Maintain relationships with old customers, at the same time expand and seek cooperation opportunities with other units such as Vasco, Vietjet Air, Jestar Airway...; Closely follow the needs of transporting engines, auxiliary engines, aircraft landing gear, large equipment of VNA as well as other airlines to bid, seek contracts, increase revenue for the company.

+ Expand the search for new customers, build relationships with potential customers outside the aviation industry;

8. Recommendations for Vietnam Airlines (a major shareholder of AIRIMEX)

- Create conditions for Airimex to participate in bidding packages for the supply of ground equipment, tools, and instruments for aircraft;

- Speed up the progress of processing documents and paying debts;

- Have mechanisms and policies for Airimex Company to have the opportunity to participate deeply in providing input services for units in the ecosystem of VNA.

Above is the entire report related to the 5-year production and business orientation for the period of 2025-2030 of General Aviation Import Export Joint Stock Company. The Board of Directors would like to submit to the General Meeting of Shareholders for consideration and approval.

Best regards!

ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN

(Signed and sealed)

Dao Khac Hau

MEETING REGISTRATION FORM
Annual General Meeting of Shareholders in 2025

To: General Aviation Import Export Joint Stock Company

My name is:

ID card/Citizen identity card/Passport No:

Issued on/...../.....Place of issue.....

Number of owned shares:.....shares

Address:.....
.....

Registering to attend **the Annual General Meeting of Shareholders in 2025** on April 24, 2025 of General Aviation Import Export Joint Stock Company, I hereby register to attend with the number of voting shares ofshares.

(In words.....shares). In which:

- Number of owned shares:.....shares.
- Number of authorized shares:.....shares.

I hereby pledge to comply with the regulations of the General Meeting and take responsibility for my decisions.

Day month year 2025

REGISTRANT

(Signature, full name)

- Notes:** - Please send this Registration Form together with the Power of attorney (if any) to the Organizing Committee of the General Meeting before **05:00 p.m on April 17, 2025.**
- When attending the General Meeting, Shareholders or Authorized Persons must bring their ID card/Citizen Identity Card (or passport) along with the Invitation Letter.

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom - Happiness

POWER OF ATTORNEY

Attending the Annual General Meeting of Shareholders in 2025

AUTHORIZING PARTY (Party A):

Name of individual/organization:.....
ID card/Citizen identity card/Passport/Business registration certificate No:.....
issued on.....at.....
Address:.....
Phone:.....
Number of owned shares ⁽¹⁾:.....
(In words.....)

AUTHORIZED PARTY (Party B):

Name of individual/organization:.....
Address:.....
Telephone:.....
Number of owned shares ⁽¹⁾:.....
(In words.....)

AUTHORIZATION CONTENTS:

Party A authorizes Party B to perform the following specific tasks:

- Attend the Annual General Meeting of Shareholders in 2025 of General Aviation Import Export Joint Stock Company on April 24, 2025
- Exercise the right to speak and vote according to Party A's instructions on all matters at the Annual General Meeting of Shareholders with..... shares owned by Party A.

AUTHORIZATION TERM:

This power of attorney is only valid during the Annual General Meeting of Shareholders in 2025 of General Aviation Import Export Joint Stock Company held on April 24, 2025.

OBLIGATIONS OF THE PARTIES:

- Party A is obliged to provide the necessary information and documents for Party B to perform the authorized work.
- Party B is obliged to properly perform the work that Party A has authorized to Party B. If it exceeds the scope of the authorized work, Party B is fully responsible for any damages that arise;
- Party B is obliged to promptly notify Party A of issues arising at the meeting so that Party A can give instructions on voting. If there is no response from Party A, Party B can vote according to its will on those issues without the consent of Party A.
- Party B is not allowed to authorize a third party to perform the work that Party A has authorized Party B to perform.

Authorized party

(Signature, full name)

Authorizing party

(Signature, full name)

⁽¹⁾: Number of shares as owned according to the shareholder list at the closing date of March 28, 2025

Annual General Meeting of Shareholders in 2025

To: General Aviation Import Export Joint Stock Company

My name is:.....

ID card/Citizen identity card/Passport No.:.....

Issued on...../...../..... Place of issue.....

Number of owned shares:.....shares (In words:.....shares)

Address:.....

After studying the basic contents of the General Meeting, I have contributed my opinion as follows:

[illegible]

REGISTRANT

(Signature, full name)

Please send the Comment Form to the Organizing Committee before 05:00 p.m on April 17, 2025.

GENERAL AVIATION IMPORT EXPORT JOINT STOCK COMPANY
ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025

VOTING CARD

DELEGATE CODE:.....

Full name of delegate:.....

Number of owned shares:.....shares

Number of authorized shares:.....shares

Total number of voting shares:.....shares

GENERAL AVIATION IMPORT EXPORT JOINT STOCK COMPANY ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025			
VOTING CARD DELEGATE CODE:.....			
Full name of delegate:..... Number of owned shares:.....shares Number of authorized shares:.....shares Total number of voting shares:.....shares <i>(Please tick the box for each voting content)</i>			
CONTENT	Agree	Disagree	No opinion
Content 01: Approval of the Board of Directors' report to the Annual General Meeting of Shareholders in 2025 on the production and business results in 2024.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 02: Approval of the Board of Directors' report to the Annual General Meeting of Shareholders in 2025 on the plan and implementation solutions.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 03: Approval of the audited Financial Statements in 2024.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 04: Approval of the Board of Directors' report to the Annual General Meeting of Shareholders in 2025 on the Company's 5-year production and business orientation for the period of 2025-2030.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 05: Approval of the Board of Supervisors' report on the results of supervising the activities of the Board of Directors and the Executive Board in 2024.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 06: Approval of the report of the Board of Supervisors on the plan to select an auditing firm to audit the Company's Financial Statements in 2025.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 07: Approval of the Board of Directors' Report submitted to the General Meeting of Shareholders on the Plan for profit distribution, fund allocation and dividend payment in 2024.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 08: Approval of the Board of Directors' Report submitted to the General Meeting of Shareholders on the implementation of remuneration for members of the Board of Directors and members of the Board of Supervisors in 2024 and the plan for 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Content 09: Approval of the Board of Directors' Report submitted to the General Meeting of Shareholders authorizing the Board of Directors to approve transactions with related parties of the Company in 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Instructions: Please vote by selecting one of the options: Agree, Disagree, No opinion for each voting content (Choose an option and mark "X" or "✓" in the box of that option). Day month year 2025 DELEGATE <i>(Signature and full name)</i>			