

TON DONG A CORPORATION

No.: 59/2025/CV-TDA

Ref: *Explanation of difference in business results Audited Consolidated financial statements the year 2024*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Binh Duong, 27/03/2025

To:

- **STATE SECURITIES COMMISSION**
- **HANOI STOCK EXCHANGE**

Company name: TON DONG A CORPORATION

Head office: No.5, Street No.5, Song Than 1 Industrial Park, Di An Ward, Di An City, Binh Duong

Stock Code: GDA

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- Website:www.tondonga.com.vn

Pursuant to the provisions of Section 4, Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, Ton Dong A Corporation hereby would like to explain the reason for the difference in profit after corporate income tax in audited consolidated income statement in the year 2024 changing by 10% or more compared to the report of the same period last year.

In 2024, after-tax profit was VND 341.9 billion, up VND 58.3 billion, equivalent to an increase of 20.6% compared to 2023.

Reason: demand for steel output in the domestic and export markets increased compared to the same period last year, leading to a 28.3% increase in gross profit and a 15.2% increase in financial revenue compared to the same period last year, leading to a after-tax profit in 2024 to increase compared to 2023.

Thank you very much.
Best regards!

Recipients:

- *As above;*
- *Archived VT.*

TON DONG A CORPORATION
LEGAL REPRESENTATIVE



Ho Song Ngoc
GENERAL DIRECTOR