

**TRANSPORT AND SHIP CHARTERING
JOINT STOCK COMPANY**

No. 2803/2025/VFR-KTTV

Re: Explanation of differences in Financial
statements 2024

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, March 28, 2025

To: - **State Securities Commission**
- **Hanoi Stock Exchange**

1. Organization name: **Transport and Chartering Joint Stock Company**
2. Stock code: **VFR**
3. Head office address: No. 74 Nguyen Du Street, Nguyen Du Ward, Hai Ba Trung District, Hanoi
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5. Person making information disclosure: Pham Quoc Chinh
6. Content of information disclosure:

6.1 Explanation of profit after corporate income tax in the Business Performance Report of the 2024 Separate Financial Statements changing by 10% or more compared to the 2023 Separate Financial Statements:

In 2023, the Company liquidated and sold fixed assets, so in 2023, the income from liquidation and sale of assets was 45.9 billion VND and the income from interest reduction and penalty exemption of bank loans was 17.3 billion VND.

6.2 Explanation of profit after corporate income tax in the Business Performance Report of the Consolidated Financial Statements in 2024 changing by 10% or more compared to the Consolidated Financial Statements in 2023:

The main reason is that there is income from liquidation and sale of assets of VND 45.9 billion and income from interest reduction and penalty exemption of bank loans of VND 17.3 billion at the parent company in 2023 as explained in 6.1.

We hereby commit that the information published above is true and we are fully responsible before the law for the content of the published information.

Recipients:

- As above
- Document storage
- Accountant



GENERAL DIRECTOR

MR. ĐẠO NGUYEN DANG