

No: 48./2025/CV-APS

Ha Noi, April, 17th 2025

To: - Vietnam Stock Exchange;
- Hanoi Stock Exchange;
- Ho Chi Minh Stock Exchange;
- State Securities Commission of Vietnam.

1. Name of the organization: Asia Pacific Securities Joint Stock Company

- Stock code: APS

- Address: 3rd floor, Grand Plaza building, 117 Tran Duy Hung, Trung Hoa Ward, Cau Giay District, Hanoi City.

- Tel: 024.3573.0200 Fax: 024.3577.1966

- E-mail:

2. Explanation content: Disclosure of the Financial Report for First quarter of 2025

This information has been published on the company's website on April, 17th 2025 at the link www.apec.com.vn.

Attached documents:

- Financial report
- Explanation letter

ASIA PACIFIC SECURITIES JOINT STOCK COMPANY



Nguyễn Thi Ngọc Hà

No: 49./2025/CV-APS

Ha Noi, April, th17.. 2025

Periodic information disclosure - Financial report

To: - Vietnam Stock Exchange;
- Hanoi Stock Exchange;
- Ho Chi Minh Stock Exchange;
- State Securities Commission of Vietnam.

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the securities market, Asia-Pacific Securities Joint Stock Company (APS) hereby discloses the financial report (Financial Report) for Q1/2025 to the State Securities Commission and the stock exchanges as follows:

1. Name of the organization: Asia Pacific Securities Joint Stock Company

- Stock code: APS
- Address: 3rd floor, Grand Plaza building, 117 Tran Duy Hung, Trung Hoa Ward, Cau Giay District, Hanoi City.
- Tel: 024.3573.0200

2. Explanation content

- Audited Financial Report for Q1/ 2025

☒ Separate financial statements (the parent company does not have subsidiaries and the parent company's accounting unit does not have affiliated entities);

☐ Consolidated financial statements (the parent company has subsidiaries);

☐ Combined financial statements (the parent company has an accounting unit directly under its organizational structure with separate accounting systems).

- Cases that require an explanation of the reasons:

+ The auditing organization provides a non-unqualified opinion on the financial statements (for the audited financial statements of 2025):

☐ Yes ☐ No

The explanation letter in cases of inclusion is as follows:

☐ Yes ☐ No

+ The net profit after tax in the reporting period shows a difference of 5% or more before and after the audit, reversing from a loss to a profit or vice versa (for the audited financial statements of 2025):

☐ Yes ☐ No

The explanation letter in cases of inclusion is as follows:

☐ Yes ☐ No

+ The net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes ☐ No

The explanation letter in cases of inclusion is as follows:



☒ Yes

No ☐

+ The net profit after tax in the reporting period shows a loss, reversing from a profit in the same period of the previous year to a loss in this period, or vice versa:

☒ Yes

No ☐

The explanation letter in cases of inclusion is as follows:

☒ Yes

No ☐

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3. Report on transactions with a value of 35% or more of total assets in 2025.
In the event that the parent company has such transactions, please report all of the following details:.

- Transaction content:
- Proportion of transaction value/total asset value of the company (%) (based on the most recent financial statements):
- Transaction completion date:

We hereby commit that the information disclosed above is true and accurate, and we fully take responsibility before the law for the content of the disclosed information..

Attached documents:

- Financial report
- Explanation letter

Representative of the organization

Legal representative/Authorized person for information disclosure

(Signatures full name, title, company seal)



Nguyễn Thị Ngọc Hà



ASIA PACIFIC SECURITIES JOINT
STOCK COMPANY

Socialist Republic of Vietnam
Independence - Freedom – Happiness

No: 46/2025/CV-APS

Ha Noi, April, 17th 2025

To: - Vietnam Stock Exchange;
- Hanoi Stock Exchange;
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- State Securities Commission of Vietnam.

1. Name of the organization: Asia Pacific Securities Joint Stock Company
 - Stock code: APS
 - Address: 3rd floor, Grand Plaza building, 117 Tran Duy Hung, Trung Hoa Ward, Cau Giay District, Hanoi City.
 - Tel: 024.3573.0200
 - E-mail:
2. Explanation content:
 - Net profit difference of 10% or more compared to the same period of the previous year;
 - The company reported a net loss for the current period, reversing from a net profit in the corresponding period of the previous year.

Unit: VND

| ITEM | | Quarter I of 2025 | Quarter I of 2024 | Deviation rate (%) |
|------|--|-------------------|-------------------|--------------------|
| I. | OPERATING REVENUE | | | |
| 1.1 | Profit from financial assets at fair value through profit or loss (FVTPL) | 18,502,836,665 | 16,823,165,865 | 10% |
| 1.2 | Other revenue (including interest income from held-to-maturity investments, interest from loans and receivables, revenue from securities brokerage, securities depository services, and financial advisory activities) | 5,029,862,718 | 7,114,070,491 | -29% |
| | Total operating revenue | 23,532,699,383 | 23,937,236,356 | -2% |
| II. | OPERATING EXPENSES | | | |
| 2.1 | Loss from financial assets recognized through profit/ loss (FVTPL) | 49,229,921,411 | 11,459,121,115 | 330% |
| 2.2 | Other operating expenses (including provision expenses for financial assets, securities brokerage expenses, securities depository service expenses, etc.) | 1,656,518,830 | 1,976,109,062 | -16% |
| | Total operating expenses | 50,886,440,241 | 13,435,230,177 | 279% |
| III. | GENERAL AND ADMINISTRATIVE EXPENSE | 3,503,629,714 | 1,249,417,634 | 180% |
| IV. | OPERATING RESULT | (30,862,718,696) | 9,247,796,020 | -434% |
| V. | ACCOUNTING PROFIT AFTER TAX | (24,947,303,035) | 8,125,835,664 | -407% |



Details of the explanations are as follows:

- *Explanation 1: Difference in net profit after tax (NPAT) of 10% or more compared to the same period of the previous year.*

Net profit after tax in Q1/2025 decreased by 407% compared to the same period last year, mainly due to significant fluctuations in the financial market. The Company's held investments were revalued, resulting in a 330% increase in losses from financial assets measured at fair value through profit or loss (FVTPL) compared to Q1/2024. Additionally, administrative expenses in Q1/2025 rose by 180% year-over-year, as the Company recovered previously provisioned receivables in Q1/2024, which led to lower administrative expenses in that period. These factors collectively contributed to the variance of 10% or more in net profit after tax compared to the same period last year.

- *Explanation 2: The Company incurred a net loss in the current reporting period, compared to a net profit in the same period of the previous year.*

As presented in Explanation Note 1, the primary reason stems from the market downturn, which led to a decrease in the value of the Company's portfolio of financial assets. Consequently, the Company recorded a net loss after tax of VND 24.9 billion compared to the same period last year..

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Attached documents:

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- Explanation letter

ASIA PACIFIC SECURITIES JOINT STOCK COMPANY 



TỔNG GIÁM ĐỐC
Nguyễn Đức Quân

