

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

**MINUTES**  
**OF THE 2025 ANNUAL GENERAL MEETING**  
**OF SHAREHOLDERS OF NUI NHO STONE JOINT STOCK COMPANY**

Today, at 8:30 AM on April 17, 2025, at the Hall of Binh Duong Construction and Building Materials Joint Stock Company, Nui Nho Stone Joint Stock Company (Enterprise Registration Certificate No. 3700762471 issued by the Department of Planning and Investment of Binh Duong Province, initially issued on November 14, 2006, and amended for the 12th time on July 1, 2022; Address: Land lot No. 1426, Map sheet No. 3, Binh Thung 2 Quarter, Binh An Ward, Di An City, Binh Duong Province, Vietnam), held the 2025 Annual General Meeting of Shareholders with the following participants:

- Board of Directors;
- Supervisory Board;
- Company's Executive Board;
- Shareholders and authorized shareholder representatives.

Shareholder qualification verification before the commencement of the meeting:

- At 8:32 AM, Mr. Nguyễn Quốc Bình presented the shareholder qualification verification report:  
The company has a total of 1,054 shareholders holding 21,920,000 shares, with a total par value of 219,200,000,000 VND.
- The number of shareholders and authorized representatives present: **35**, holding **17,182,594 shares**, accounting for **78.39%**.
- The number of absent shareholders: **1,019**, holding **4,737,406 shares**, accounting for **21.61%**.  
The meeting met the conditions to proceed.
- At 8:35 AM, Mr. Nguyễn Quốc Bình presented the Rules and Regulations of the General Meeting.

**A/. CEREMONIAL SECTION**

The General Meeting introduced the Presiding Committee, Supervisory Board, and Secretariat, including:

**Presiding Committee:**

- |                         |          |
|-------------------------|----------|
| • Mr. Doan Minh Quang – | Chairman |
| • Mr. Le Viet Chau –    | Member   |
| • Ms. Lam Thi Mai –     | Member   |
| • Mr. Vu Van Hai –      | Member   |
| • Mr. Le Tuan Vu –      | Member   |

**Supervisory Board:**

- Mr. Nguyen Quoc Binh
- Mr. Lam Thanh Lam

**Secretariat:**

- Ms. Phan Thi Thuyen Huong
- Ms. Dao Hong Oanh

The General Meeting unanimously voted to approve:

Opinion	No. of Shareholders	No. of Shares Voted	Voting Ratio
Agree	35	17,182,594	100%
Disagree	0	0	0%
No Opinion	0	0	0%

**B/. MAIN CONTENT OF THE PROGRAM:**

1. At 8:40 AM, Mr. Le Tuan Vu presented the agenda of the General Meeting.  
The General Meeting unanimously voted to approve:

Opinion	No. of Shareholders	No. of Shares Voted	Voting Ratio
Agree	35	17,182,594	100%
Disagree	0	0	0%
No Opinion	0	0	0%

2. At 8:45 AM, Mr. Le Viet Chau, Member of the Board of Directors, presented the draft Report on the implementation of the 2024 General Meeting of Shareholders' Resolution and the draft Business Plan for 2025 (attached reports). He also presented the proposals submitted to the General Meeting, including:
  - Proposal No. 1: Profit distribution and appropriation of funds
  - Proposal No. 2: Change of the Company's head office address
  - Proposal No. 3: Approval of contracts and transactions with related parties (All proposals are attached.)
3. At 9:05 AM, Mr. Le Tuan Vu presented the evaluation report of the Independent Member of the Board of Directors (report attached).
4. At 9:10 AM, Mr. Nguyen Quoc Binh presented the Supervisory Board's Activity Report for 2024 (attached), the audited 2024 Financial Statements, and Proposal No. 04/TT-NN25 regarding the authorization for the Chairman of the Board of Directors to select the auditing company (proposal attached).

5. At 9:15 AM, Mr. Vu Van Hai presented the resignation letter of Mr. Nguyen Quoc Long, Member of the Supervisory Board (resignation letter attached). The General Meeting unanimously approved the resignation with 100% agreement.

At 9:17 AM, Mr. Vu Van Hai, on behalf of the Presiding Committee, read the nomination letter and the curriculum vitae of the candidate nominated to be elected as a new member of the Supervisory Board.

The General Meeting unanimously elected the Vote Counting Committee as follows:

- Mr. Tran Van Hai – Head of the Committee
- Mr. Pham Van Quoc – Member
- Mr. Le Tan Thao – Member

The Vote Counting Committee proceeded with the election of the additional Supervisory Board member in accordance with regulations.

6. At 9:35 AM, the General Meeting opened the discussion session, where shareholders raised the following comments:

- Shareholder No. 1210:
  - In Proposal No. 1, does the 72% dividend fund refer to dividends to be paid in 2025? Because Section 2 of the same proposal mentions 71%.
  - In 2024, did the Company acquire 19.57% of Nhi Hiep shares? Will it purchase more in 2025 to reach 25%, or has 25% already been acquired?
- Shareholder No. 1206:
  - Agreed with the business performance exceeding 200%.
  - Proposed that the 2024 dividend be 20%, or increase the development investment fund from 20% to 40%.

7. At 9:40 AM, the General Meeting took a 20-minute break.

8. At 10:00 AM, Mr. Doan Minh Quang responded to shareholder comments:

- Shareholder No. 1210:
  - The 72% dividend is the proposed allocation from post-tax profits for the dividend fund. In 2024, the General Meeting proposes a 10% dividend (VND 1,000/share), the remainder will be carried over to 2025 for development investment and the search for new stone mines.
  - The 2025 dividend fund is proposed at 71%.
  - In 2024, the Company acquired 19.57% of Nhi Hiep shares; in 2025, it will acquire more than 5% to increase its ownership to 25%.
- Shareholder No. 1206:
  - The Company cannot distribute a 20% dividend for 2024, as the dividend funds will be used for reinvestment and company development.

9. At 10:15 AM, Mr. Tran Van Hai, Head of the Vote Counting Committee, reported the results of the election for the additional Supervisory Board member:

- Number of ballots issued: 40 ballots representing 17,217,766 shares.
- Number of ballots collected: 35 ballots representing 17,203,694 shares.
- Number of valid ballots: 35 ballots representing 17,203,694 shares, accounting for 99.92%.
- Number of invalid ballots: 0 ballots representing 0 shares, accounting for 0%.

Election Result: Mr. Trần Ngọc Bình

Votes received: 35 ballots corresponding to 17,203,694 shares, achieving a rate of 99.92%.

10/ At 10:18 AM, Mr. Nguyễn Quốc Bình reported the attendance of 40 shareholders, holding a total of 17,217,766 shares, equivalent to 78.55%.

11/ At 10:20 AM, Mr. Lê Viết Châu presented the Resolution of the 2025 Annual General Meeting of Shareholders as follows:

First Matter:

The General Meeting unanimously approved the following reports: Report on the implementation of the 2024 AGM Resolution and the 2025 work plan; Supervisory Board's report; audited 2024 Financial Statements; and Evaluation Report of the Independent Member of the Board of Directors in 2024. The 2025 business targets were also approved as follows:

No.	Indicator	Unit	2025 Plan
1	Revenue	VND	226,000,000,000
2	Profit	VND	55,000,000,000

Voting Results:

Opinion	No. of Shareholders	No. of Voting Shares	Voting Rate
Agree	40	17,217,766	100%
Disagree	0	0	0%
No Opinion	0	0	0%

Second Matter:

The General Meeting unanimously approved the profit distribution and fund allocations for the year 2024 according to Submission No. 01/TT-ĐHĐCĐ25, including:

## 2.1 Profit Distribution for 2024:

- Investment and Development Fund: 12,521,429,851 VND
- Bonus and Welfare Fund: 3,130,357,463 VND
- BOD and Supervisory Board Remuneration Fund: 939,107,239 VND
- Executive Management Bonus Fund: 939,107,239 VND
- 2024 Dividend Fund: 45,077,147,465 VND
- Dividend payout for 2024 at a rate of 1,000 per share.

## Voting Results:

Opinion	No. of Shareholders	No. of Voting Shares	Voting Rate
Agree	40	17,217,766	100%
Disagree	0	0	0%
No Opinion	0	0	0%

2.2 The General Meeting approved the profit distribution plan for 2025 as follows:

Percentage of Net Income After Tax	Allocation Target
20%	Investment and Development Fund
5%	Bonus and Welfare Fund
2%	BOD and Supervisory Board Remuneration Fund
2%	Executive Management Bonus Fund

The dividend payout for 2025 will be decided by the Annual General Meeting of Shareholders in 2026.

## Voting Results:

Opinion	No. of Shareholders	No. of Voting Shares	Voting Rate
Agree	40	17,217,766	100%
Disagree	0	0	0%
No Opinion	0	0	0%

## Third Matter:

Approval of the change of the company's head office address according to Submission No. 02/TT-ĐHĐCĐ25 as follows:

3.1 Address before the change: Lot 1426, Map Sheet No. 03, Bình Thung 2 Ward, Bình An Ward, Dĩ An City, Bình Dương Province, Vietnam.

3.2 Address after the change: No. 34 DT743 Road, Tân An Ward, Tân Đông Hiệp Ward, Dĩ An City, Bình Dương Province, Vietnam.

3.3 The CEO is tasked with updating the new address in Clause 3, Article 2 of the Company's Charter and proceeding with the necessary registration procedures with the Business Registration Agency as per the legal requirements.

**Voting Results:**

Opinion	No. of Shareholders	No. of Voting Shares	Voting Rate
Agree	40	17,217,766	100%
Disagree	0	0	0%
No Opinion	0	0	0%

**Issue 4:**

The General Meeting approved the related party transactions with the company's internal stakeholders according to Submission No. 03/TT-ĐHĐCĐ25 as follows:

- Bình Dương Construction and Material Joint Stock Company is selected to sign a distribution agreement for products, supply fuel, lease premises, and advertising for 2025.
- Nhị Hiệp Brick and Tile Joint Stock Company is selected to sign a distribution agreement for products for 2025.
- Authorized the Chairman of the Board of Directors to decide on the distributor policy and fuel supply pricing to ensure the company's efficiency.

**Voting Results:**

Opinion	No. of Shareholders	No. of Voting Shares	Voting Rate
Agree	40	17,217,766	100%
Disagree	0	0	0%
No Opinion	0	0	0%

**Issue 5:**

The General Meeting authorized the Chairman of the Board of Directors to select an auditing company to audit the company's 2024 financial statements, according to Submission No. 03/TT-NN24.

**Voting Results:**

Opinion	No. of Shareholders	No. of Voting Shares	Voting Rate
Agree	40	17,217,766	100%
Disagree	0	0	0%
No Opinion	0	0	0%

**Issue 6:**

The General Meeting approved the dismissal and the results of the election to supplement members of the Supervisory Board for the 4th term (2021-2026) as follows:

**6.1 Dismissal of Supervisory Board Members:**

No.	Name	Position	Notes
1	Nguyễn Quốc Long	Member of the Supervisory Board	

**Voting Results:**

Opinion	No. of Shareholders	No. of Voting Shares	Voting Rate
Agree	40	17,217,766	100%
Disagree	0	0	0%
No Opinion	0	0	0%

**6.2 Elected Member to Supplement the Supervisory Board:**

No.	Name	Position	Notes
1	Trần Ngọc Bình	Member of the Supervisory Board	

**Voting Results:**

Opinion	No. of Shareholders	No. of Voting Shares	Voting Rate
Agree	40	17,217,766	100%
Disagree	0	0	0%
No Opinion	0	0	0%

The minutes were concluded at 10:35 AM on the same day, read aloud for the entire meeting to hear, and the General Meeting unanimously approved with 100% agreement. These minutes were made into 03 original copies and sent to the relevant parties according to the company's Charter.

**Secretary of  
The General Meeting**

**Phan Thị Thuyền Hương – Đào Hồng Oanh**

**Chairman of  
The General Meeting**



**Đoàn Minh Quang**



*Di An, April 17, 2025*

**RESOLUTION**  
**GENERAL MEETING OF SHAREHOLDERS 2025**

Pursuant to the Charter on organization and operation of Nui Nho Stone Joint Stock Company;

Pursuant to the agenda and documents approved by the General Meeting of Shareholders;

On [day], April [date], 2025, Nui Nho Stone Joint Stock Company held the 2025 Annual General Meeting of Shareholders. The meeting was conducted from 8:30 AM to 10:35AM on the same day. Based on the contributions of the shareholders, the Presidium summarized the Resolution and submitted it to the General Meeting of Shareholders for approval on the following matters:

**1. First Matter:**

The General Meeting unanimously approved the reports and documents, including: the Report on the Implementation of the 2024 General Meeting of Shareholders' Resolution and the Direction for Tasks in 2025; the Supervisory Board's Activity Report; the 2024 Audited Financial Statements; and the Independent Member Evaluation Report of the Board of Directors for 2024.

Within these, the 2025 production and business targets were approved as follows:

No.	Indicator	Unit	2025 Plan
1	Revenue	VND	226,000,000,000
2	Profit	VND	55,000,000,000

(Voting results: Approved: 100 %; Disapproved: 0 %; No opinion: 0%).

**2. Second Matter:**

The General Meeting unanimously approved the profit distribution targets and fund allocations for 2024 as presented in Submission No. 01/TT-ĐHĐCĐ25, including:

**2.1 Profit Distribution for 2024:**

- Investment and Development Fund: 12,521,429,851 VND
- Bonus and Welfare Fund: 3,130,357,463 VND
- Board of Directors & Supervisory Board Remuneration Fund: 939,107,239 VND
- Executive Management Bonus Fund: 939,107,239 VND
- Dividend Fund 2024: 45,077,147,465 VND



- Dividend payment in 2024 at the rate: 10%; 1,000 VND/01 share

(Voting results: Approved: 100 %; Disapproved: 0 %; No opinion: 0%).

## 2.2 The General Meeting approved the 2025 Profit Distribution Plan as follows:

Allocation Rate (% of after-tax income)	Allocation Target
20%	Investment and Development Fund
5%	Bonus and Welfare Fund
2%	Board of Directors and Supervisory Board Remuneration
2%	Executive Management Bonus Fund
71%	Dividend Distribution Fund

The 2025 dividend payment will be decided by the 2026 Annual General Meeting of Shareholders.

(Voting results: Approved: 100 %; Disapproved: 0 %; No opinion: 0%).

### 3. Third Matter:

Approval of the change of the company's head office address as presented in Submission No. 02/TT-ĐHĐCĐ25, as follows:

#### 3.1 Previous address:

Plot No. 1426, Map Sheet No. 03, Binh Thung 2 Quarter, Binh An Ward, Di An City, Binh Duong Province, Vietnam.

#### 3.2 New address:

No. 34, DT743 Street, Tan An Quarter, Tan Dong Hiep Ward, Di An City, Binh Duong Province, Vietnam.

3.3 The General Meeting authorizes the Company's Director to update and revise Clause 3, Article 2 of the Company's Charter of Organization and Operation with the new address, and to proceed with the registration procedures for the change with the Business Registration Authority in accordance with legal regulations.

(Voting results: Approved: 100 %; Disapproved: 0 %; No opinion: 0%).

### 4. Fourth Matter:

The General Meeting unanimously approved the related-party transactions involving company insiders, as presented in Submission No. 03/TT-ĐHĐCĐ25, as follows:

- Binh Duong Materials and Construction Joint Stock Company was selected to sign contracts as a product distributor, fuel supplier, and provider of premises rental and advertising services for the year 2025.

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- Nhi Hiep Brick and Tile Joint Stock Company was selected to sign a product distribution contract for the year 2025.
- Authorization is granted to the Chairman of the Board of Directors to determine the distributor policy and fuel supply pricing to ensure business efficiency for the company.

(Voting results: Approved: 100 %; Disapproved: 0 %; No opinion: 0%).

#### 5. Fifth Matter:

The General Meeting unanimously authorized the Chairman of the Board of Directors to select an auditing firm to audit the Company's 2025 financial statements, as presented in Submission No. 04/TT-ĐHĐCĐ25.

(Voting results: Approved: 100 %; Disapproved: 0 %; No opinion: 0%).

#### 6. Sixth Matter:

The General Meeting unanimously approved the dismissal and additional election of members of the Supervisory Board for the 4th term (2021–2026) as follows:

##### 6.1 Dismissed member of the Supervisory Board:

No.	Full Name	Position	Note
1	Nguyễn Quốc Long	Member of the Supervisory Board	

(Voting results: Approved: 100 %; Disapproved: 0 %; No opinion: 0%).

##### 6.2 Newly elected member of the Supervisory Board:

No.	Full Name	Position	Note
1	Trần Ngọc Bình	Member of the Supervisory Board	

(Voting results: Approved: 100 %; Disapproved: 0 %; No opinion: 0%).

This is the Resolution of the 2025 General Meeting of Shareholders, Term IV (2021–2026), which has been unanimously approved by the General Meeting.

All members of the Board of Directors, Executive Board, Supervisory Board, and shareholders of the Company are responsible for implementing this Resolution.

#### GENERAL MEETING OF SHAREHOLDERS 2025

On behalf of the Presidium

  
Đoàn Minh Quang

1-C.T.C.A  
H. DUONG