

**BINH DINH WATER SUPPLY
AND SEWERAGE JOINT
STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: **194** /CTN-KTKD

Binh Dinh, April 18 , 2025

Re: Explaining the decrease in profit
after tax in the Income Statement for
the 1st quarter of 2025 compared to
the 1st quarter of 2024

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange (HNX).

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on the disclosure of information in the securities market;

Pursuant to Binh Dinh Water Supply and Sewerage Joint Stock Company's Financial Statement for the 1st quarter of 2024 and the Financial Statement for the 1st quarter of 2025.

Binh Dinh Water Supply and Sewerage Joint Stock Company explains the decrease in profit after tax in the Income Statement for the 1st quarter of 2025 compared to the 1st quarter of 2024 as follows:

| Description | Unit | Q1/2025 | Q1/2024 | % Increase, Decrease (+/-) |
|------------------|------|---------------|---------------|-------------------------------|
| Profit after tax | Dong | 5,422,490,324 | 8,217,662,177 | -34.01 |

The reason why profit after tax in the 1st quarter of 2025 decreased by VND 2,795,171,853 compared to the 1st quarter of 2024 is due to:

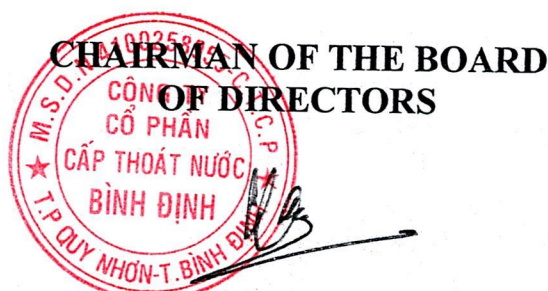
- The impact of adverse weather conditions, specifically heavy rain and prolonged low temperatures in Binh Dinh province since the end of 2024, has resulted in a 1.70% decrease in water consumption in the first quarter of 2025 compared to the first quarter of 2024. Consequently, revenue from clean water supply activities has decreased by 2.07% compared to the same period last year.

- Additional costs arise from purchasing bulk clean water from the Ha Thanh Water Treatment Plant of Senco Binh Dinh Water Supply One Member Limited Liability Company and the Quy Nhon Clean Water Plant of Senco Quy Nhon Water Supply One Member Limited Liability Company.

Binh Dinh Water Supply and Sewerage Joint Stock Company sends this official letter to your agencies and investors to explain the Company's business results. /:ml

Recipients:

- As above;
- Company website;
- Board of Directors, Supervisory Board (report);
- Archives: Office, Document.



Nguyen Van Chau