

**BA RIA RUBBER JOINT STOCK COMPANY
FINANCE – ACCOUNTING DEPARTMENT**

*

**QUARTER 1 2025
FINANCIAL STATEMENT**



Ba Ria – Vung Tau, April 15, 2025

VIETNAM RUBBER GROUP
BA RIA RUBBER JOINT STOCK COMPANY
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QUARTER 1 2025 FINANCIAL STATEMENTS

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VIETNAM RUBBER GROUP
BA RIA RUBBER JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ba Ria - Vung Tau, April 15, 2025

BALANCE SHEET


As of March 31, 2025

Unit: Dong


| ITEMS | Code | Note | 31/03/2025 | 01/01/2025 |
|--|------------|------|--------------------------|--------------------------|
| 1 | 2 | 3 | 4 | |
| CURRENT ASSET | 100 | | 315.020.972.149 | 335.679.735.426 |
| (100 = 110+120+130+140+150) | | | | |
| I. Cash & Cash equivalent | 110 | V.1 | 119.506.060.558 | 151.952.246.929 |
| 1. Cash | 111 | | 25.006.060.558 | 5.452.246.929 |
| 2. Cash equivalents | 112 | | 94.500.000.000 | 146.500.000.000 |
| II. Short-term investments | 120 | | 79.500.000.000 | 87.000.000.000 |
| 3. Held-to-maturity investments | 123 | | 79.500.000.000 | 87.000.000.000 |
| III. Accounts receivable | 130 | | 32.038.117.981 | 39.510.189.447 |
| 1. Trade Receivable | 131 | V.2 | 23.964.712.545 | 30.898.015.043 |
| 2. Prepayment to suppliers | 132 | V.3 | 288.166.000 | 250.000.000 |
| 3. Internal Receivables | 133 | | | |
| 4. Other Receivables | 136 | V.4 | 7.785.239.436 | 8.362.174.404 |
| IV. Inventories | 140 | V.5 | 70.048.384.381 | 55.117.788.848 |
| 1. Inventories | 141 | | 70.048.384.381 | 55.117.788.848 |
| V- Other current assets | 150 | | 13.928.409.229 | 2.099.510.202 |
| 1. Short-term prepaid expenses | 151 | V.6 | 13.234.732.098 | 556.828.745 |
| 2. VAT deductible | 152 | | | |
| 3. Other taxes receivable | 153 | V.7 | 693.677.131 | 1.542.681.457 |
| 4. Other current assets | 155 | | | |
| B. NON-CURRENT ASSETS | 200 | | 1.273.074.777.440 | 1.282.949.845.491 |
| (200 = 210+220+240+250+260) | | | | |
| II. Fixed assets | 220 | | 483.900.547.913 | 465.394.411.915 |
| 1. Tangible fixed assets | 221 | V.8 | 483.843.568.746 | 465.332.745.248 |
| - Cost | 222 | | 882.081.233.772 | 854.369.104.076 |
| - Accumulated Depreciation (*) | 223 | | (398.237.665.026) | (389.036.358.828) |
| 2. Intangible fixed assets | 227 | V.8 | 56.979.167 | 61.666.667 |
| - Cost | 228 | | 1.338.601.683 | 1.338.601.683 |
| - Accumulated Depreciation (*) | 229 | | (1.281.622.516) | (1.276.935.016) |
| III. Investment properties | 230 | | | |
| IV. Long-term incomplete assets | 240 | V.9 | 112.849.506.060 | 140.595.393.896 |
| 1. Long-term cost of work in progress | 241 | | | |
| 2. Construction in progress | 242 | | 112.849.506.060 | 140.595.393.896 |
| V. Long-term investments | 250 | V.10 | 664.613.724.547 | 664.613.724.547 |
| 1. Investment in associates | 252 | | 342.886.600.625 | 342.886.600.625 |
| 2. Other Long-term investments | 253 | | 324.501.345.330 | 324.501.345.330 |

| ITEMS | Code | Note | 31/03/2025 | 01/01/2025 |
|--|------------|------|--------------------------|--------------------------|
| 3. Provision for long-term investments (*) | 254 | | (2.774.221.408) | (2.774.221.408) |
| VI. Other fixed assets | 260 | | 11.710.998.920 | 12.346.315.133 |
| 1. Long-term prepayments | 261 | V.6 | 4.342.924.029 | 4.978.240.242 |
| 2. Deferred income tax assets | 262 | | 7.368.074.891 | 7.368.074.891 |
| TOTAL ASSETS (270 = 100+200) | 270 | | 1.588.095.749.589 | 1.618.629.580.917 |
| C. LIABILITIES (300 = 310 + 330) | 300 | | 134.304.468.475 | 172.585.235.623 |
| I. Current liabilities | 310 | | 121.503.408.960 | 159.528.995.175 |
| 1. Trade payables | 311 | V.11 | 2.532.676.787 | 8.222.977.061 |
| 2. Advances from customers | 312 | V.11 | 14.658.996.176 | 2.105.726.859 |
| 3. Tax payables | 313 | V.12 | 907.912.364 | 12.705.428.854 |
| 4. Employee payables | 314 | V.13 | 14.095.850.637 | 35.789.607.452 |
| 5. Accrued expenses | 315 | V.14 | | 291.343.601 |
| 6. Internal payable | 316 | V.15 | | |
| 7. Other payables | 319 | V.15 | 43.050.782.929 | 43.040.190.473 |
| 8. Short-term loan and payable for finance leasing | 320 | V.17 | | |
| 9. Provision for ST payable | 321 | | | |
| 10. Reward and welfare funds | 322 | V.16 | 46.257.190.067 | 57.373.720.875 |
| II. Non-current liabilities | 330 | | 12.801.059.515 | 13.056.240.448 |
| 1. Long term trade payables | 331 | | | |
| 2. Long term advance to customers | 332 | | | |
| 3. Long term accruals | 333 | | | |
| 4. Other long term liabilities | 337 | | | |
| 5. Long term loans and debts | 338 | V.17 | | |
| 6. The development of science and technology fund | 343 | | 12.801.059.515 | 13.056.240.448 |
| D. OWNER'S' EQUITY (400 = 410 + 430) | 400 | V.18 | 1.453.791.281.114 | 1.446.044.345.294 |
| I. Capital | 410 | | 1.453.791.281.114 | 1.446.044.345.294 |
| 1. Contributed chartered capital | 411 | | 1.125.000.000.000 | 1.125.000.000.000 |
| - Voting shares | 411a | | 1.125.000.000.000 | 1.125.000.000.000 |
| 2. Other equity | 414 | | | |
| 3. Asset revaluation difference | 416 | | | |
| 4. Foreign exchange gain/loss | 417 | | | |
| 5. Investment and Development fund | 418 | | 193.511.615.954 | 193.511.615.954 |
| 6. Enterprise reorganization assistance fund | 419 | | | |
| 7. Other equity funds | 420 | | | |
| 8. Undistributed profit after tax | 421 | | 135.279.665.160 | 127.532.729.340 |
| - Undistributed profit after tax of previous year | 421a | | 127.532.729.340 | |
| - Undistributed profit after tax of current year | 421b | | 7.746.935.820 | 127.532.729.340 |
| 9. Capital expenditure funds | 422 | | | |
| II. Other sources of funding and funds | 430 | | | |
| TOTAL RESOURCES (440 = 300+400) | 440 | | 1.588.095.749.589 | 1.618.629.580.917 |

PREPARED BY


 Nguyen Thi Loan

CHIEF ACCOUNTANT


 Huynh Thi Tu Ai

GENERAL DIRECTOR


 Tran Khac Chung

QUARTER 1 2025 INCOME STATEMENT

Unit: VND

| Article | Code | Note | Quarter 1/2025 | | Year-to-date Cumulative (as of the end of the reporting period) | |
|--|------|-------|----------------|----------------|---|----------------|
| | | | Current year | Previous year | Current year | Previous year |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 1. Revenues from sales and service provisions | 01 | VI.1 | 58.988.299.157 | 51.061.963.020 | 58.988.299.157 | 51.061.963.020 |
| 2. Revenue deductions | 02 | VI.2 | | | 0 | 0 |
| 3. Net revenues from sales and service provisions (10 = 01-02) | 10 | | 58.988.299.157 | 51.061.963.020 | 58.988.299.157 | 51.061.963.020 |
| 4. Costs of Goods Sold | 11 | VI.3 | 43.034.073.708 | 41.189.194.327 | 43.034.073.708 | 41.189.194.327 |
| 5. Gross revenues from sales and service provisions (20 = 10-11) | 20 | | 15.954.225.449 | 9.872.768.693 | 15.954.225.449 | 9.872.768.693 |
| 6. Financial income (TK 515) | 21 | VI.4 | 1.043.006.382 | 1.098.453.884 | 1.043.006.382 | 1.098.453.884 |
| 7. Financial expenses (TK 635) | 22 | VI.5 | 1.761.178 | 0 | 1.761.178 | 0 |
| - Of which: interest expense | 23 | | 0 | 0 | 0 | 0 |
| 8. Selling Expenses | 24 | VI.6 | 1.222.352.505 | 1.322.429.283 | 1.222.352.505 | 1.322.429.283 |
| 9. Administrative Expenses | 25 | VI.6 | 6.576.117.840 | 4.773.822.591 | 6.576.117.840 | 4.773.822.591 |
| 10. Net profit from operations {30 = 20+(21-22)-(24+25)} | 30 | | 9.197.000.308 | 4.874.970.703 | 9.197.000.308 | 4.874.970.703 |
| 11. Other income (TK 711) | 31 | VI.7 | 627.274.240 | 552.196.482 | 627.274.240 | 552.196.482 |
| 12. Other expenses (TK 811) | 32 | VI.8 | 854.393.419 | 36.809.366 | 854.393.419 | 36.809.366 |
| 13. Net other income (40 = 31-32) | 40 | | (227.119.179) | 515.387.116 | (227.119.179) | 515.387.116 |
| 14. Total profit before tax (50 = 30+40) | 50 | | 8.969.881.129 | 5.390.357.819 | 8.969.881.129 | 5.390.357.819 |
| 15. Current corporate income tax expense | 51 | VI.9 | 1.222.945.309 | 784.479.538 | 1.222.945.309 | 784.479.538 |
| 16. Deferred corporate income tax expense | 52 | | 0 | 0 | 0 | 0 |
| 17. Profits after enterprise income tax (60 = 50-51-52) | 60 | | 7.746.935.820 | 4.605.878.281 | 7.746.935.820 | 4.605.878.281 |
| 18. Earning per share (*) | 70 | VI.10 | 69 | 41 | 69 | 41 |

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CHIEF ACCOUNTANT

GENERAL DIRECTOR

Nguyen Thi Loan

Huynh Thi Tu Ai

Tran Khắc Chung

STATEMENT OF CASH FLOWS FOR QUARTER 1 2025

Direct method

Unit: VND

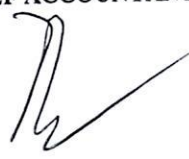
| Indicator | Code | Note | Cumulative from the beginning of the year to the reporting period | |
|---|-----------|-------|---|------------------------|
| | | | Current year | Previous year |
| 1 | 2 | 3 | 4 | 5 |
| I. Cash flow from operating activities | | | | |
| 1. Receipt from sales, supplying services and other revenue | 01 | | 80.553.524.035 | 84.277.419.570 |
| 2. Payment for suppliers | 02 | | (40.908.691.068) | (15.188.437.732) |
| 3. Payment for employees | 03 | | (44.925.334.552) | (48.448.041.604) |
| 4. Payment for loan interest | 04 | VII.2 | - | |
| 5. Payment for income tax | 05 | | (9.300.000.000) | (2.450.000.000) |
| 6. Other receipt from operating activities | 06 | | 4.806.162.519 | 2.350.488.424 |
| 7. Other payment from operating activities | 07 | | (24.006.079.552) | (17.963.090.001) |
| Net cash flow from operating activities | 20 | | (33.780.418.618) | 2.578.338.657 |
| II. Cash flow from investment activities | | | | |
| 1. Payment for buying, building fixed assets and other assets | 21 | VII.5 | (7.183.411.133) | (1.346.800.000) |
| 2. Receipt from liquidating, selling fixed assets and others | 22 | | | 3.190.000 |
| 3. Payment for loaning, buying securities from other entities | 23 | | (25.000.000.000) | |
| 4. Receipt from loaning, selling securities | 24 | | 32.500.000.000 | |
| 5. Payment for investing in the other entities | 25 | | | |
| 6. Receipt from investment in other entities | 26 | | - | |
| 7. Receipt from loan interest, dividend, divided profits | 27 | | 911.250.570 | 31.788.952.279 |
| Net cash flow from investment activities | 30 | | 1.227.839.437 | 30.445.342.279 |
| III. Cash flow from financial activities | | | | |
| 1. Receipt from issuing stocks, receiving owner's equity | 31 | | | |
| 2. Payment for owners' equities, buying back issued stocks | 32 | | | |
| 3. Receipt from short-term, long-term loans | 33 | VII.3 | - | - |
| 4. Payment for original debt | 34 | VII.4 | - | - |
| 5. Payment for debt (financial leasing) | 35 | | - | - |
| 6. Paid dividends, profits | 36 | | (13.323.750) | (12.136.250) |
| Net cash flow from financial activities | 40 | | (13.323.750) | (12.136.250) |
| Net cash flow in the period (20+30+40) | 50 | | (32.565.902.931) | 33.011.544.686 |
| Cash on hand and beginning amount | 60 | | 151.952.246.929 | 160.955.632.081 |
| The effect of changes in exchange rate | 61 | | 119.716.560 | 943.929 |
| Cash on hand and closing amount (50+60+61) | 70 | | 119.506.060.558 | 193.968.120.696 |

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BA RIA RUBBER JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ba Ria - Vung Tau, April 15, 2025

NOTE TO THE FINANCIAL STATEMENTS
Accounting Period: Quarter 1 2025

I- Corporate information

1- Form of capital ownership: Ba Ria Rubber Joint Stock Company Business registration certificate issued for the first time on January 2, 2010 and registered for the 11th change on October 3, 2024. Converted to operate under the Joint Stock Company model from May 1, 2016.

- On April 27, 2017, Ba Ria Rubber Company Limited handed over to the Joint Stock Company according to Handover Minute No. 161/BB-CSBR dated April 27, 2017.

- Charter capital: VND 1,125,000,000,000

- Address: Binh Ba commune, Chau Duc district, BRVT province; Phone number: 02543.881964; Fax: 02543.881169

- Legal Representative: Mr. Pham Hai Duong Chairman of the Board of Directors and Mr. Tran Khac Chung, Member of the Board of Directors - General Director of the Company

- Board of Directors

- + Pham Hai Duong - Member of the Board of Directors
- + Tran Khac Chung - Member of the Board of Directors
- + Pham Thi Thuy Hang - Member of the Board of Directors
- + Pham Van Khien - Member of the Board of Directors
- + Phung The Minh - Independent Member of the Board of Directors

- Board of Management

- + Tran Khac Chung - General Director
- + Nguyen Cong Nhut - Deputy General Director
- + Nguyen Thai Binh - Deputy General Director

- Board of Supervisors

- + Huynh Thi Hoa - Head of the Board
- + Nguyen Thi Hai - Member (appointed on June 28, 2021)
- + Hoang Quoc Hung - Member

2- Business Sectors: Agriculture; trade - import and export; rubber processing services; civil construction; hotel and tourism business.

3- Business Activities: Planting and caring for rubber; exploiting, processing, and trading rubber latex; civil construction; hotel and tourism business; real estate trading, etc.

4- Typical Business Cycle: The company operates continuously with a typical business cycle of 12 months.

5- Characteristics of Business Operations: The company operates continuously in compliance with Vietnamese law.

- Subsidiaries List: None

- Joint Ventures and Associates: Ba Ria - Kampongthom Rubber JSC

- Dependent Accounting Units:

- + Binh Ba Plantation: Binh Ba Commune, Chau Duc District, Ba Ria - Vung Tau Province.
- + Xa Bang Plantation: Xa Bang Commune, Chau Duc District, Ba Ria - Vung Tau Province.
- + Cu Bi Plantation: Cu Bi Commune, Chau Duc District, Ba Ria - Vung Tau Province.
- + Processing Enterprise: Quang Thanh Commune, Chau Duc District, Ba Ria - Vung Tau Province.
- + Rubber Hotel and Tourism: 108 Vo Thi Sau, Vung Tau City (leased for business cooperation since February 2016).

7- Declaration on Comparability of Financial Statement Information: Comparable

II- Accounting Period, Currency Used in Accounting:

1. Accounting Year: The accounting year starts on 01/01 and ends on 31/12 annually. This reporting period is from 01/01/2025 to 31/03/2025

2. Currency Used: Vietnamese Dong (VND)

III- Accounting Standards and Regime Applied:

1- Accounting Regime Applied: Pursuant to Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance guiding the corporate accounting

2- Declaration of Compliance with Accounting Standards and Regime: Financial statements are prepared in compliance with and in accordance with Vietnamese Accounting Standards and Accounting Regime.

3- Form of Bookkeeping: The company applies the voucher-based journal bookkeeping method using a computer system.

IV- Accounting Policies Applied:

1- Type of Exchange Rate Applied: According to the exchange rates announced by SHB, Sacombank, Vietcombank, and Agribank.

2- Principles of Recognizing Cash and Cash Equivalents: Based on actual practice and in compliance with Accounting Standards: convertibility into a fixed amount of cash, and minimal risk of conversion.

- Cash deposits and advances made by other companies and individuals at the Company are managed and accounted for as the Company's cash.

- Payables due to third parties covering costs; entrusted funds for payment designated in entrusted import-export transactions.
- Non-commercial payables like borrowing of assets, penalties, compensations, surplus assets awaiting resolution, social, health, unemployment insurance payables, union fees, etc.

- In financial statements, payables are classified as long-term or short-term based on their remaining maturity. When evidence indicates a likely loss, a payable is immediately recognized under prudence principle. Foreign currency payables are revalued at year-end using the actual transaction exchange rate.

10- Principles for Recognition and Capitalization of Loans:

- Loans with repayment terms exceeding 12 months from the financial statement date are classified as long-term financial liabilities. Loans maturing within 12 months are classified as short-term financial liabilities for planning purposes.

- Borrowing costs directly related to loans (excluding interest) such as appraisal fees, audit fees, loan application fees, are recorded as financial costs. If arising from loans specifically for investment, construction, or production of unfinished assets, they are capitalized.

- At the financial statement date, loan balances in foreign currencies are revalued using the actual transaction exchange rate.

11- Principles for Recognition and Capitalization of Borrowing Costs:

- Borrowing costs are recognized as production and business expenses when incurred, except for costs directly related to investment, construction, or production of unfinished assets, which are capitalized as asset value when certain conditions in Vietnamese Accounting Standard No. 16 'Borrowing Costs' are met.

- Borrowing costs for investment or production of assets requiring extended periods (over 12 months) to be put into intended use or sale are capitalized, including interest, discounts, or premiums on bond issuance, and incidental costs related to loan procedures.

- For specific loans for the construction of fixed assets or investment properties, interest is capitalized even for construction periods less than 12 months.

- Borrowing costs are temporarily allocated based on expenses incurred during the period.

12- Principles for Recognition of Accrued Expenses:

Accrued expenses for goods and services received from sellers or provided to buyers within the financial year but not yet paid due to incomplete documentation are recognized in production and business costs of the financial year.

Accrued expenses are accounted for based on matching principles of revenue and expenses within the financial year.

Discrepancies between estimated and actual expenses are reversed.

13- Principles and Methods for Recognition of Provisions for Payables:

Provisions are recognized when the company has a debt obligation due to business operations and must settle it. The method is based on estimated necessary payments at the end of the accounting year.

14- Principles for Recognition of Owner's Equity:

Owner's equity is recognized at the actual capital contributed by the owner.

Undistributed post-tax profits represent profits from the company's activities after deducting adjustments for retrospective accounting policy changes and prior period material errors.

15- Principles and Methods for Revenue Recognition:

a. Sales revenue: Recognized when all of the following conditions are met:

- Significant risks and rewards of ownership of the goods are transferred to the buyer; the company no longer manages or controls the goods.
- Revenue is reliably measured; economic benefits from the sales transaction are probable.
- Associated costs are identifiable.

b. Service revenue: Recognized when the transaction result can be reliably determined. If service provision spans multiple periods, revenue is recognized based on completed work at the balance sheet date. Transaction results are determined when:

- Revenue is reliably measurable; economic benefits from the service transaction are probable.
- Completed work at the balance sheet date is measurable.

· Costs incurred and to complete the transaction are determinable; completed work is assessed based on completed work valuation.

c. Financial revenue:

Includes revenue from interest, dividends, profit sharing, and other financial activities, recognized when:

- Economic benefits from the transaction are probable.
- Revenue is reliably measurable.

Dividends and profits are recognized when the company has the right to receive them.

d. Other income

- Income from the sale, liquidation of fixed assets; income from sale-and-leaseback transactions;

- Tax refunds or reductions for goods sold or services provided (e.g., export tax refunds, VAT, excise tax, environmental protection tax);
- Compensation received from third parties for damaged assets (e.g., insurance claims, compensation for relocating business premises, and similar transactions);
- Penalties received from customers for contract breaches;
- Other incomes not listed above.

16- Principles for Recognition of Cost of Goods Sold (COGS): Temporarily calculated based on incurred costs.

- Reflects the cost of goods, products, and services sold during the period.

- Provision for inventory devaluation is included in COGS based on inventory quantities and the difference between net realizable value and inventory cost.

- For inventory shortages or losses, the cost is immediately recorded in COGS (after deducting compensation, if any).

- For abnormal consumption of direct materials, labor costs, and unallocated fixed production overhead, costs are directly recorded in COGS (after deducting

17- Principles and Methods for Recognition of Financial Expenses:

- Reflects financial operating expenses, including costs or losses related to financial investments, borrowing and lending, joint venture contributions, short-term securities transfer losses, securities transaction costs; provision for devaluation of trading securities, investment loss provisions for other entities, losses from foreign currency sales, and exchange rate losses.

- Financial expenses not considered as deductible expenses under CIT Law but fully documented and recorded according to the Company's accounting regime are not reduced in accounting costs but are adjusted in CIT settlements to increase payable CIT.

18- Selling Expenses and Administrative Expenses:

- Selling expenses include actual expenses incurred in the process of selling products, goods, and services, including offering costs, product promotion and advertising, sales commissions, warranty costs, preservation, packaging, and transportation expenses.

- Administrative expenses include salaries and allowances for administrative staff; social insurance, health insurance, union funds, and unemployment insurance for administrative staff; office supplies, labor tools, depreciation of fixed assets used for management; land rent, license fees; provisions for doubtful debts; outsourced services (electricity, water, telephone, fax, property insurance, fire insurance); other monetary expenses (client meetings, customer conferences, etc.).

- Selling and administrative expenses not considered as deductible expenses under CIT Law but fully documented and recorded according to the Company's accounting regime are not reduced in accounting costs but are adjusted in CIT settlements to increase payable CIT.

19- Principles and Methods for Recognition of Current and Deferred Corporate Income Tax Expenses:

- Calculation and recording method according to current regulations

+ The corporate income tax rate from the results of sales of products extracted by the Company from latex exploitation is 10%

+ Corporate income tax rate from results of other activities: 20%

+ The company temporarily calculates corporate income tax on the basis of provisional business results.

V- Additional information for items presented in the Balance Sheet (Unit: VND)

| | Closing balance | Opening balance |
|---|------------------------|------------------------|
| 01- Cash and Cash Equivalents: | 119.506.060.558 | 151.952.246.929 |
| - Cash on hand | 25.006.060.558 | 5.452.246.929 |
| - Demand deposits and 1-month deposits at banks | 94.500.000.000 | 146.500.000.000 |
| * Short-term fixed deposits (financial investments) | 79.500.000.000 | 87.000.000.000 |
| Cộng | 199.006.060.558 | 238.952.246.929 |
| 02- Short-term Trade Receivables: | | |
| + Hoa Binh Rubber JSC | 469.203.840 | 102.429.600 |
| + Lien Anh Rubber Production Co., Ltd. | 52.254.720 | |
| + WEBER & CHAER GmbH & Co | 2.310.202.330 | 4.427.578.880 |
| + FURUKAWA SANGYO KAISHA, LTD | 5.342.051.546 | 7.471.713.066 |
| + EMERITA TRADING LTD | | 1.060.061.184 |
| + Minh Thuan Phat Investment Construction Trading Service JSC | 825.933.718 | 1.353.975.922 |
| + Ba Ria Rubber Seedling Production Facility | | 207.640.000 |
| + Fita Co., Ltd. | | 433.125.000 |
| + Thai Duong Development Co., Ltd. | 1.333.750.000 | 2.282.500.000 |
| + Binon Cacao JSC | 102.300.000 | 29.975.000 |
| + Dang Thanh Binh Business Household | 3.949.065.376 | 3.949.065.376 |
| + Van Linh Business Household Agricultural Services | 1.061.010.500 | 1.061.010.500 |
| + Thien Tai Agricultural Services Business Household | 2.340.512.100 | 2.340.512.100 |
| + Quan Tham Rubber Joint Stock Company | 3.400.334.550 | 3.400.334.550 |
| + Phat Dat Quan Business Household | 2.778.093.865 | 2.778.093.865 |
| + Other customers | | |
| Total | 23.964.712.545 | 30.898.015.043 |

03- Advances to Short-term Suppliers:

| | | |
|---------------------------------------|--------------------|--------------------|
| + Nha Rong Development Investment JSC | 151.500.000 | 151.500.000 |
| + Hoang Minh Thu One Member Co., Ltd. | 36.732.000 | |
| + Other customers | 99.934.000 | 98.500.000 |
| Total | 288.166.000 | 250.000.000 |

04- Other Receivables:

* Short-term:

| | | |
|---|----------------------|----------------------|
| - Bank interest receivables | 133.263.015 | 1.021.917.809 |
| - Receivables from the Trade Union of Ba Ria Rubber Joint Stock Company | | 81.154.710 |
| - Receivables from dividend payments of Long Khanh Industrial Park | 6.840.000.000 | 6.840.000.000 |
| - Receivables from dividend payments of Vietnam - Laos Rubber Joint Stock Company | | |
| - Internal advance amounts | 383.000.000 | |
| - Personal income tax of employees | 279.163.853 | 204.278.794 |
| - Other receivables | 149.812.568 | 214.823.091 |
| Total | 7.785.239.436 | 8.362.174.404 |

05- Inventories (No Provisions):

| | | |
|------------------------------------|-----------------------|-----------------------|
| - Raw materials and supplies - 152 | 935.186.267 | 1.752.331.941 |
| - Tools and instruments - 153 | 164.388.414 | 164.388.414 |
| - Work in progress - 154 | 1.308.651.192 | 13.537.705.723 |
| - Finished goods - 155 | 67.640.158.508 | 39.663.362.770 |
| - Goods sent for sale - 157 | | 0 |
| Total | 70.048.384.381 | 55.117.788.848 |

06- Prepaid Expenses:

| | | |
|--|-----------------------|----------------------|
| - Short-term prepaid expenses (tools, instruments) | 13.234.732.098 | 556.828.745 |
| - Long-term prepaid expenses (tools, instruments) | 4.342.924.029 | 4.978.240.242 |
| Total | 17.577.656.127 | 5.535.068.987 |

07- Taxes and Receivables from the State:

| | | |
|--|--------------------|----------------------|
| - Personal income tax | 672.221.826 | 1.521.226.152 |
| - Land tax, land rent | 20.359.610 | 20.359.610 |
| - Other taxes and receivables from the State | 1.095.695 | 1.095.695 |
| Cộng | 693.677.131 | 1.542.681.457 |

08- Increase and decrease in tangible fixed assets in the quarter (from 01/01/2025 to 31/03/2025)

| Items | Buildings and structures | Machinery and equipment | Transportation and transmission means | Management tools and equipment | Plantations | Total |
|---|--------------------------|-------------------------|---------------------------------------|--------------------------------|-----------------|-----------------|
| Original Cost of Tangible Fixed Assets: | | | | | | |
| Beginning balance | 168.758.265.893 | 43.634.803.200 | 31.320.415.044 | 2.423.843.864 | 608.231.776.075 | 854.369.104.076 |
| - Increase during the period | 112.037.037 | | | | | 112.037.037 |
| - Completed construction investment | | | | | 27.986.613.936 | 27.986.613.936 |
| - Other increases | | | | | | 0 |
| - Transferred to investment properties | | | | | | 0 |
| - Liquidation, sales | | | | | 386.521.277 | 386.521.277 |
| - Reduction due to liquidation of leased assets | | | | | | 0 |
| Ending balance | 168.870.302.930 | 43.634.803.200 | 31.320.415.044 | 2.423.843.864 | 635.831.868.734 | 882.081.233.772 |
| Accumulated Depreciation Value: | | | | | | |
| Beginning balance | 144.829.779.834 | 41.847.422.596 | 26.779.985.829 | 2.328.679.968 | 173.250.490.601 | 389.036.358.828 |
| - Depreciation during the period | 882.111.118 | 131.521.668 | 320.918.565 | 10.749.999 | 7.958.242.105 | 9.303.543.455 |
| - Other increases | | | | | | 0 |
| - Liquidation, sales | | | | | 102.237.257 | 102.237.257 |
| - Other reductions | | | | | | 0 |
| Ending balance | 145.711.890.952 | 41.978.944.264 | 27.100.904.394 | 2.339.429.967 | 181.106.495.449 | 398.237.665.026 |
| Net Book Value of Tangible Fixed Assets: | | | | | | |
| - At the beginning of the period | 23.928.486.059 | 1.787.380.604 | 4.540.429.215 | 95.163.896 | 434.981.285.474 | 465.332.745.248 |
| - At the end of the period | 23.158.411.978 | 1.655.858.936 | 4.219.510.650 | 84.413.897 | 454.725.373.285 | 483.843.568.746 |

- Original cost of fixed assets at the end of the period fully depreciated but still in use:

189.389.757.533 VND

- Purchase commitments. Selling tangible fixed assets with great value in the future: According to Decision No. 2241A/QD-UBND dated August 29, 2019 of BRVT province on land recovery to implement agricultural production investment projects applying High Technology in Xuan Son commune, Chau Duc district, accordingly, the recovery of Ba Ria Rubber Joint Stock Company is 323.92 hectares with a compensation value of 45,553,915,453 VND. However, this compensation value does not ensure the harmonious interests of both parties, so the land recovery has not been completed. In 2023, the Company has handed over a total area of 47.4 hectares to the locality with an amount temporarily recorded in financial revenue of VND 8,712,541,000.

08- Increase or decrease in intangible fixed assets

| Items | Land use rights | Copyrights, patents | Software copyright | Other intangible fixed assets | Total |
|---|-----------------|---------------------|--------------------|-------------------------------|---------------|
| Original Cost of Intangible Fixed Assets: | | | | | |
| Beginning balance | 180.142.683 | 0 | 1.158.459.000 | 0 | 1.338.601.683 |
| - Purchased during the period | | | | | 0 |
| - Other increases | | | | | 0 |
| - Other decreases | | | | | 0 |
| Ending balance | 180.142.683 | 0 | 1.158.459.000 | 0 | 1.338.601.683 |
| Accumulated Depreciation Value: | | | | | |
| Beginning balance | 180.142.683 | 0 | 1.096.792.333 | 0 | 1.276.935.016 |
| - Depreciation during the period | | | 4.687.500 | | 0 |
| - Other decreases | | | | | 0 |
| Ending balance | 180.142.683 | 0 | 1.101.479.833 | 0 | 1.281.622.516 |
| Net Book Value of Intangible Fixed Assets: | | | | | |
| - At the beginning of the period | 0 | 0 | 61.666.667 | | 61.666.667 |
| - At the end of the period | 0 | 0 | 56.979.167 | | 56.979.167 |

| | | | | |
|---|------------------------|------------------------|------------------------|------------------------|
| At the end of the period | | | | |
| 09- Long-term Work-in-progress Assets: | Số cuối kỳ | | Số đầu năm | |
| - Total construction-in-progress costs | 112.849.506.060 | | 140.595.393.896 | |
| + Architectural construction | 97.117.413 | | 97.117.413 | |
| + Plantation construction works | 112.752.388.647 | | 140.498.276.483 | |
| Total | 112.849.506.060 | | 140.595.393.896 | |
| 10- Financial Investments: | Số cuối kỳ | | Số đầu năm | |
| | giá gốc | giá trị hợp lý | giá gốc | giá trị hợp lý |
| - Investments in joint ventures and associates: | 0 | | 0 | |
| + Ba Ria Kampong-Thom Rubber JSC | 342.886.600.625 | 342.886.600.625 | 342.886.600.625 | 342.886.600.625 |
| - Other long-term investments: | 0 | | 0 | |
| + Viet Lao Rubber JSC | 102.998.268.753 | 101.144.361.904 | 102.998.268.753 | 101.144.361.904 |
| + Lai Chau Rubber JSC | 111.014.120.866 | 111.014.120.866 | 111.014.120.866 | 111.014.120.866 |
| + Yen Bai Rubber JSC | 35.957.605.000 | 35.731.756.495 | 35.957.605.000 | 35.731.756.495 |
| + Lai Chau II Rubber JSC | 59.198.139.940 | 58.503.673.886 | 59.198.139.940 | 58.503.673.886 |
| + Long Khanh Industrial Park JSC | 15.333.210.771 | 15.333.210.771 | 15.333.210.771 | 15.333.210.771 |
| Total | 667.387.945.955 | 664.613.724.547 | 667.387.945.955 | 664.613.724.547 |
| - Provision for Long-term Investment Losses: | | 2.774.221.408 | | 2.774.221.408 |
| + Viet Lao Rubber JSC | (1.853.906.849) | | | |
| + Lai Chau Rubber JSC | | | | |
| + Yen Bai Rubber JSC | (225.848.505) | | | |
| + Lai Chau II Rubber JSC | (694.466.054) | | | |
| Total | (2.774.221.408) | | | |
| 11- Payables to Sellers and Advances from Customers: | Số cuối kỳ | | Số đầu năm | |
| - Short-term Customer Payables: | 2.532.676.787 | | 8.222.977.061 | |
| + Rubber latex seller - Ho Thi Minh Nguyet | | | 14.363.034 | |
| + Rubber latex seller - Hoang Van Ngoc | | | 8.874.104 | |
| + Rubber latex seller - Pham Thi Thanh Huong | | | 16.735.862 | |
| + Rubber latex seller - Vo Chu An | | | 26.324.103 | |
| + Rubber latex seller - Nguyen Ngoc Binh Minh | | | 65.885.850 | |
| + Nha Rong Investment and Development JSC | | | 314.958.078 | |
| + Nhan Tam Agricultural Service Household Business | 1.791.800 | | 450.797.100 | |
| + Nguyen Thanh Dong Household Business | 106.132.000 | | 3.997.095.200 | |
| + Khanh Ngan Co., Ltd. | 237.541.125 | | 231.491.125 | |
| + Hoang Yen MK Trading and Technical Consulting Co., Ltd. | | | 551.648.854 | |
| + Minh Thuan Mechanical Construction Co., Ltd. | 125.400.000 | | | |
| + Dang Thuy Co., Ltd. | 55.655.000 | | 55.655.000 | |
| + Nghia Thanh Agricultural Cooperative | 7.253.000 | | 7.253.000 | |
| + Kim Phung Agricultural Service | | | 1.220.872.000 | |
| + Nhat Thanh Agricultural Service Household Business | 100.896.075 | | 336.320.249 | |
| + Ba Ria Rubber Seedling Production Facility | 29 | | 596.303.146 | |
| + Thien Sinh Joint Stock Company | 487.734.000 | | | |
| + Tin Thanh Limited Liability Company | 969.447.438 | | | |
| + Tan Hung Thai Co., Ltd. | | | 124.416.000 | |
| + Hong Hai Manufacturing Trading Service JSC | 219.950.000 | | 200.880.000 | |
| + Hong Nghiep Thang Trading and Manufacturing Limited Liability | 52.500.000 | | | |
| + Nguyen Gia LK Trading, Service, and Transport Limited Liability | 168.376.320 | | | |
| + Other customers | | | 3.104.356 | |
| - Advance Payments from Customers: | 14.658.996.176 | | 2.105.726.859 | |
| + LG COMMTRADE PTY LTD | | | 1.059.180.595 | |
| + Gia Phu Anh Co., Ltd. | 7.036.243.200 | | 529.200 | |
| + My Duyen Rubber Co., Ltd. | | | 50.000.000 | |
| + Dang Thai Gia Limited Liability Company | 5.943.656.880 | | | |
| + Lien Anh Rubber Manufacturing Limited Liability Company | 1.356.276.096 | | | |
| + Hong Tuong One Member Co., Ltd. | | | 996.017.064 | |

| | | |
|--|-----------------------|-----------------------|
| + Other customers | 322.820.000 | 0 |
| Total | 17.191.672.963 | 10.328.703.920 |
| 12- Taxes and Payables to the State: | | |
| - VAT | 570.981.434 | 4.291.184.873 |
| - Personal income tax | | |
| - Corporate income tax | 336.896.970 | 8.413.951.661 |
| - Other taxes - resource tax | 33.960 | 292.320 |
| Total | 907.912.364 | 12.705.428.854 |
| 13- Payables to Employees: | | |
| - Worker salaries | 14.095.850.637 | 35.789.607.452 |
| Total | 14.095.850.637 | 35.789.607.452 |
| 14- Short-term Accrued Expenses: | | |
| - Accrued salary expenses | 0 | 0 |
| - Other accrued expenses | | 291.343.601 |
| Total | 0 | 291.343.601 |
| 15- Other Short-term and Long-term Payables: | | |
| - Short-term: | | |
| * Other payables: | 43.050.782.929 | 43.040.190.473 |
| + Union and Red Cross funds from subunits | 284.198.825 | |
| + Dividends payable for 2017-2023 (other shareholders) | 306.169.250 | 319.493.000 |
| + Payable trade union fees | 24.653.204 | 173.463.127 |
| + Personal income tax payable by units | 197.354.469 | 754.079.890 |
| + Social insurance payable to the provincial authority | 1.235.164.040 | 29.083.857 |
| + Gratitude, poverty alleviation, and child welfare funds | 185.859.103 | 185.859.103 |
| + Representative remuneration payable | 216.408.000 | 146.835.000 |
| + Other employee payables | 620.672.007 | 1.901.002.043 |
| + Compensation for 323.92 hectares of Xuan Son assigned to locality, 21.5 hectares of Ngai Giao town | 36.840.374.453 | 36.840.374.453 |
| + Must pay escrow for contract delivery | 3.042.000.000 | 2.600.000.000 |
| + Other payables | 97.929.578 | 90.000.000 |
| Total | 43.050.782.929 | 43.040.190.473 |
| 16- Reward and Welfare Funds: | | |
| - Executive Management Reward Fund | | |
| - Employee Reward and Welfare Fund | 45.034.916.182 | 56.107.538.804 |
| - Reward and Welfare Fund Used for Fixed Assets | 1.222.273.885 | 1.266.182.071 |
| Total | 46.257.190.067 | 57.373.720.875 |
| 17- Financial Loans and Debts (01/01-31/03/2021): | 0 | 0 |
| - Long-term loans due for repayment | | 0 |
| - Medium and long-term loans | 0 | 0 |
| 18- Owner's Equity (Details per attached PL): | | |
| a- Reconciliation of Changes in Owner's Equity: | | |
| + Owner's contributed capital: | | |
| - Vietnam Rubber Industry Group shareholder | | 1.125.000.000.000 |
| - Other shareholders | | 1.096.524.000.000 |
| + Development Investment Fund | | 28.476.000.000 |
| + Tăng trong kỳ | | 193.511.615.954 |
| + Giảm trong kỳ | | 0 |
| b- Undistributed post-tax profit, including: | | |
| + Previous period profit | | 0 |
| + Current period profit | | 135.279.665.160 |
| Total | | 127.532.729.340 |
| c- Shares: | | |
| + Number of issued shares: | | 127.532.729.340 |
| Of which common shares (Registered shares: 112,500,000) | | 7.746.935.820 |
| d- Dividends: None | | 1.453.791.281.114 |
| e- Reward and Welfare Funds: | | |
| - Reward and Welfare Fund, including: | | 1.446.044.345.294 |
| + Welfare fund formed from fixed assets: | | |
| + Executive Management Reward Fund | | 0 |
| g- Income and expenses, profits or losses are accounted directly to Equity according to regulations: No. | | |

| Beginning of the period | End of the period |
|-------------------------|-------------------|
| 1.125.000.000.000 | 1.125.000.000.000 |
| 1.096.524.000.000 | 1.096.524.000.000 |
| 28.476.000.000 | 28.476.000.000 |
| 193.511.615.954 | 193.511.615.954 |
| 0 | 0 |
| 135.279.665.160 | 127.532.729.340 |
| 127.532.729.340 | 0 |
| 7.746.935.820 | 127.532.729.340 |
| 1.453.791.281.114 | 1.446.044.345.294 |
| 112.500.000 | 112.500.000 |
| 112.500.000 | 112.500.000 |
| 46.257.190.067 | 56.107.538.804 |
| 1.222.273.885 | 1.266.182.071 |
| 0 | |

19- Off-Balance-Sheet Items:

| | | | |
|--|---------|----------------------|--------------------|
| - Leased assets: None | | | |
| - Various Foreign currencies (USD) | | 816.812,55 | |
| - Custodial assets: Finished rubber products (Price as per contract) | | | VND |
| Total: | 745,920 | tons of rubber latex | 39.807.381.600 VND |
| * Lien Anh Rubber Manufacturing Co., Ltd. | 504,000 | tons of rubber latex | 26.489.232.000 VND |
| * Luu Gia Trading & Service Co., Ltd. | 20,160 | tons of rubber latex | 1.000.944.000 VND |
| * Vietnam Rubber Group | 221,760 | tons of rubber latex | 12.317.205.600 VND |
| - Custodial assets: Customer processed goods (Average selling price) | | | 38.155.277.960 VND |
| * Xuan Loc Rubber JSC | 36,673 | tons of rubber latex | 2.007.835.381 VND |
| * Minh Thuan Phat Investment Construction JSC | 267,496 | tons of rubber latex | 14.645.323.076 VND |
| * Hoa Binh Rubber JSC | 392,735 | tons of rubber latex | 21.502.119.502 VND |

VI- Additional Information for Items Presented in the Statement of Business Results:

| | This year | Last year |
|--|-----------------------|-----------------------|
| 1- Total revenue from sales and services: | 58.988.299.157 | 51.061.963.020 |
| Trong đó: | | |
| - Revenue from rubber latex sales | 57.657.993.157 | 49.558.789.420 |
| - Revenue from pallet services, hotel services, processing, etc. | 1.330.306.000 | 1.503.173.600 |
| 2- Revenue deductions | Không | Không |
| 3- Cost of goods sold: | 43.034.073.708 | 41.189.194.327 |
| - Cost of sold rubber latex | 42.764.337.867 | 40.794.943.760 |
| - Cost of provided services | 269.735.841 | 394.250.567 |
| 4- Financial income: | 1.043.006.382 | 1.098.453.884 |
| - Income from deposits and lending | 911.250.570 | 822.110.902 |
| - Income from dividends and distributed profits | | 0 |
| - Income from foreign exchange gains | 112.105.812 | 7.333.982 |
| - Income from foreign currency sales | 19.650.000 | 269.009.000 |
| 5- Financial expenses: | 1.761.178 | - |
| - Loan interest | | 0 |
| - Exchange rate differences and other financial costs | 1.761.178 | 0 |
| - Reversal of provision for financial investment losses | | |
| - Provision for financial investment losses | | |
| 6- Selling and administrative expenses: | 7.798.470.345 | 6.096.251.874 |
| - Selling expenses: | 1.222.352.505 | 1.322.429.283 |
| * Packaging and pallet costs (>10% of total selling expenses) | 672.684.415 | 708.692.798 |
| * Transportation costs (>10% of total selling expenses) | 363.868.800 | 385.096.250 |
| * Outsourced services | 111.512.572 | 166.003.232 |
| * Labor costs | 41.547.480 | 53.637.003 |
| * Other costs | 32.739.238 | 9.000.000 |
| - Administrative expenses: | 6.576.117.840 | 4.773.822.591 |
| * Labor costs (>10% of total administrative expenses) | 3.393.187.815 | 2.727.209.116 |
| * Severance allowance costs | 450.519.200 | 13.832.000 |
| * Other employee costs | 842.965.752 | 749.805.200 |
| * Outsourced services | 308.149.536 | 414.597.479 |
| * Depreciation of fixed assets | 177.616.476 | 65.125.000 |
| * Allocation to science and technology fund | | 0 |
| * Other costs | 1.403.679.061 | 803.253.796 |
| 7- Other income: | 627.274.240 | 552.196.482 |
| - Liquidation of rubber plantations | 261.236.882 | 24.329.000 |
| - Remaining value of disposed assets | | (273.544.987) |
| - Income from compensation and damages | | 546.932.868 |
| - Other income | 366.037.358 | 254.479.601 |
| 8- Chi phí khác | 854.393.419 | 36.809.366 |
| - Fines from inspections | 11.113.957 | 29.951.664 |
| - Other expenses | 843.279.462 | 6.857.702 |
| 9- Corporate income tax (CIT) expenses: | kỳ này | kỳ trước |
| - Total pre-tax accounting profit | 8.969.881.129 | 5.390.357.819 |
| a. Tax-preferential business activities: | | |
| - Accounting profit from main business activities | 7.194.884.384 | 2.981.155.621 |
| - Adjustments decreasing CIT taxable income | | |

| | | |
|---|---------------|----------------|
| - Adjustments increasing CIT taxable income | | |
| - Total taxable income for CIT | 7.194.884.384 | 2.981.155.621 |
| + CIT rate | 10% | 10% |
| - CIT payable for main business activities | 719.488.438 | 298.115.562 |
| b. Non-tax-preferential business activities: | | |
| - Accounting profit from other business activities | 1.774.996.745 | 2.409.202.198 |
| - Exemptions when calculating CIT | | 0 |
| - Adjustments increasing CIT taxable income | 742.287.607 | 22.617.682 |
| - Total taxable income for CIT | 2.517.284.352 | 2.431.819.880 |
| + CIT rate | 20% | 20% |
| - CIT payable for other business activities | 503.456.870 | 486.363.977 |
| c. Current CIT expenses: | 1.222.945.309 | 784.479.538 |
| - CIT payable at the beginning of the period | 8.413.951.661 | 2.349.796.274 |
| - CIT paid during the period | 9.300.000.000 | 2.450.000.000 |
| - CIT payable at the end of the period | 336.896.970 | 684.275.812 |
| d. Deferred corporate income tax expenses | 0 | |
| 10. Earnings per share | | |
| - Profit after tax | 7.746.935.820 | 4.605.878.281 |
| - Average common shares outstanding | 112.500.000 | 112.500.000 |
| - Earnings per share | 69 | 41 |
| VII- Additional Information for Items Presented in the Cash Flow Statement: | | |
| 2- Interest expense allocated to production and business: | 0 | |
| 3- Actual loan proceeds received from conventional agreements during the period: | 0 | |
| 4- Actual loan principal repayments from conventional agreements during the period: | 0 | |
| 5- Expenses for procurement and construction of fixed assets during the period: | 352.763.137 | |
| - Loan interest for construction investments: | 0 | |
| - Salary payments and other expenses: | 352.763.137 | |
| VIII- Other Information: | | |
| * Transactions with management members: | | |
| + Remuneration of the Board of Supervisors : | 91.200.000 | |
| - Amount payable during the period | | |
| + Income of management members (Board of Management, Chief Accountant) during the period: | 604.800.000 | |
| - Salaries and other benefits: | | |
| - Holiday bonuses, management bonuses | | |
| * Other related transactions: Vietnam Rubber Industry Group (VRG) - major shareholder and subsidiaries of VRG | | |
| * a/ Ba Ria Rubber JSC payments during the period: | | |
| - Ba Ria Company transfers dividend payment to VRG: | | |
| - Vietnam Rubber Group pays electricity bill for renting the representative office: | 1.139.238 | |
| * b/ Ba Ria Rubber Joint Stock Company receives payments from VRG and its subsidiaries: | | |
| - Receives payment for pallet packaging from Vietnam Rubber Group | 13.305.600 | |
| - Receives payment for processing goods from Hoa Binh Rubber Joint Stock Company | 746.704.000 | |
| 3- Presentation of assets, revenue, and business results by segment (by business field or geographical area) according to the provisions of | | |
| 5- Other informations | | |
| a) Labor and salary: | | |
| a.1) Total number of employees as of December 31, 2024 (person) : | | 1.024 |
| in which :Board of Directors, Board of Supervisors, Board of Directors, Chief Accountant: | | 7 |
| a.2) Average number of employees during the period (person) : | | 1.010 |
| in which :Board of Directors, Board of Supervisors, Board of Directors, Chief Accountant: | | 7 |
| a.3) Total salary fund used: | | 27.881.525.428 |
| In which | | |
| - Salaries Paid for Production, Business, and Executive Management | | 16.491.773.260 |
| b. Other Indicators: | | |
| c1./ Depreciation of Fixed Assets (VND): | | 9.303.543.455 |
| - Total depreciation of fixed assets invested from welfare funds incurred during the period: | | 43.908.186 |
| - Total depreciation of fixed assets invested from science and technology funds incurred during the period: | | 255.180.933 |
| - Total depreciation of fixed assets serving production and business activities incurred during the period: | | 9.004.454.336 |
| b.2/ Exchange Rate Differences (VND): | | 112.105.812 |
| - Gains from exchange rate differences due to revaluation of monetary items in foreign currencies at the end of the period: | | |
| - Losses from exchange rate differences due to revaluation of monetary items in foreign currencies at the end of the period: | | |
| b.2/ Total Trade Volume (USD): | | |
| - Export trade volume for this period: | | 1.201.197,45 |
| - Import trade volume: | | |
| b3./ Total Overseas Investment Capital (USD): | | |
| The company does not directly invest abroad. | | |
| c./ Total Recovered Overseas Investment Capital (USD): | | |


d- Some indicators provide an overview of the financial status and business results of an enterprise

| Indicator | Unit | Current period | Previous period |
|---|------|----------------|------------------------|
| I. Asset Structure and Capital Structure Allocation: | | | |
| 1. Asset Structure Allocation: | | | |
| - Fixed assets/total assets (Code 220/Code 270) | % | 30,47% | 28,75% |
| - Cash and cash equivalents/total assets (Code 110/Code 270) | % | 7,53% | 9,39% |
| 2. Capital Structure Allocation: | | | |
| - Liabilities/total capital (Code 300/Code 440) | % | 9,24% | 11,93% |
| - Owner's equity/total capital (Code 400/Code 440) | % | 91,54% | 89,34% |
| II. Solvency Ratios: | | | |
| 1. Current ratio (Code 270/Code 300) | Lần | 11,82 | 9,38 |
| 2. Short-term debt payment ratio (Code 100/Code 310) | Lần | 2,59 | 2,10 |
| 3. Quick ratio [(Code 110 + Code 120)/Code 310] | Lần | 1,64 | 1,50 |
| 4. Long-term debt payment ratio (Code 220/Code 330) | Lần | 37,80 | 35,65 |
| III. Profitability Ratios: | | | |
| 1. Profit margin on revenue: | | | |
| - Pre-tax profit margin on revenue (Code 50/Code 10 + 21 + 31) | % | 14,79% | 10,23% |
| - Post-tax profit margin on revenue (Code 60/Code 10 + 21 + 31) | % | 12,77% | 8,74% |
| 2. Profitability on total assets: | | | |
| - Pre-tax profitability on total assets (Code 50/Code 270) | % | 0,56% | 0,33% |
| - Post-tax profitability on total assets (Code 60/Code 270) | % | 0,49% | 0,28% |
| 3. Profit after tax on equity (MS 60/MS 411) | % | 0,69% | 0,41% |
| IV. State Capital Preservation Ratio | | | |
| (MS 270 - MS 300)/(MS 411 + MS 418 + MS 421) | Lần | 1,00 | Tính trên CĐKT 1,00 |

PREPARED BY


Nguyen Thi Loan

CHIEF ACCOUNTANT


Huynh Thi Tu Ai



GENERAL DIRECTOR


Tran Khac Chung

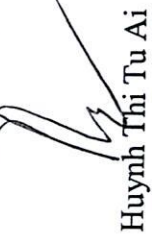
Appendix: Reconciliation table of changes in accumulated equity 31/03/2025

| Indicator | Owner's Contributed Capital | Development and Investment Fund | Undistributed Earning after Tax and Funds | Total |
|---|-----------------------------|---------------------------------|---|--------------------------|
| Beginning Balance of the Previous Year: | 1.125.000.000.000 | 159.495.710.057 | 135.366.368.897 | 1.419.862.078.954 |
| - Profit for the current period | | | 127.532.729.340 | 127.532.729.340 |
| - Allocation to Development Investment Fund from profit | | | (34.015.905.897) | - |
| - Allocation to Executive Management Reward Fund | | 34.015.905.897 | (457.431.000) | (457.431.000) |
| - Allocation to Reward and Welfare Fund from profit | | | (22.143.032.000) | (22.143.032.000) |
| - Dividend distribution as per AGM Resolution 2023 (7%) | | | (78.750.000.000) | (78.750.000.000) |
| Ending Balance of the Previous Year (Beginning Balance of the Current Year): | 1.125.000.000.000 | 193.511.615.954 | 127.532.729.340 | 1.446.044.345.294 |
| - Profit for the current period | | | 7.746.935.820 | 7.746.935.820 |
| - Allocation to Development Investment Fund | | | | - |
| - Allocation to Executive Management Reward Fund | | | | - |
| - Allocation to Reward and Welfare Fund | | | | - |
| - Dividend distribution for 2024 as per Board Resolution (remaining 7%) | | | | - |
| Ending Balance of the Current Period: | 1.125.000.000.000 | 193.511.615.954 | 135.279.665.160 | 1.453.791.281.114 |

PREPARED BY


Nguyen Thi Loan

CHIEF ACCOUNTANT


Huynh Thi Tu Ai

GENERAL DIRECTOR



Trần Khắc Chung