

No.: 01 / CVTCKT
(Re: Information Disclosure of
Financial Statements for 1st Quarter of 2025)

Viet Tri, April 18th 2025

**To: The State Securities Commission
Hanoi Stock Exchange**

1. Organization name: **LICOGI 14 Joint Stock Company**
2. Stock code: **L14**
3. Address: No. 2068 Hung Vuong Street - Viet Tri - Phu Tho
4. Tel: 0210 3953 543 Fax: 0210 3 953 542
5. Authorized person to disclose information:
Mr: Huynh Thanh Hau
Position: Company Secretary, concurrently in charge of corporate governance.
6. Content of information disclosure:
 - 6.1 Financial statements for 1st quarter of 2025 of LICOGI 14 JSC prepared on April 18th 2025, including: Balance sheet; Income statement; Cash flow statement; Notes to the financial statements.
 - 6.2 The explanation of the 10% difference in profit after-tax compared to the same period last year.
7. Link website to publish the financial statements.
Website: www.licogi14.vn
We hereby certify that the information disclosed above is true and we bear the full responsibility to the law.

To:

- As above;
- Storage.

**AUTHORIZED PERSON
TO DISCLOSE INFORMATION**

CÔNG TY
CỔ PHẦN
LICOGI 14

Huynh Thanh Hau

Huynh Thanh Hau

M.S.D.N. 00106234
TP. VIỆT TRÌ - T. PHU THO

No.: 02 / CV - TCKT

Viet Tri, April 18th 2025

"Re: Explain the Financial Statements
profit after tax for 1st quarter of 2025"

**To: The State Securities Commission
Hanoi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16th 2020 of the Ministry of Finance on guidance on information disclosure on the stock market.

- Pursuant to the Financial Statements of 1th quarter of 2024 of LICOGI 14 Joint Stock Company prepared on April 18th 2025.

According to the income statement:

- Profit after tax for 1st quarter of 2025: VND8,493,105,925

- Profit after tax for 1st quarter of 2024: VND4,025,566,517

We explain the reasons for the increase in profits as follows:

Profit after tax of 1st quarter of 2025 increased by 111% compared to the same period in 1st quarter of 2024, mainly due to profits from real estate business activities. In particular, revenue from real estate business activities in 1st quarter of 2025 reached VND19.1 billion, five times higher than the VND3.7 billion recorded in 1st quarter of 2024.

In 1st quarter of 2025, the increase in profit was attributed to the impact of the provincial merger and the streamlining of administrative structures at the provincial and commune levels as well as the establishment of a new provincial administrative center, which has created a positive sentiment for real estate business activities. The remaining land lots in the Minh Phuong Urban Area Project were mostly small in size and less favorable in terms of feng shui. In line with the Resolution of the General Meeting of Shareholders, the Company implemented a flexible approach, adjusted prices appropriately, and created favorable mechanisms to recover investment capital in the Nam Minh Phuong New Urban Area Project. As a result of flexible marketing, advertising, and reasonable price adjustments, the Company achieved positive business outcomes in 1st quarter of 2025. This is the main reason for the increase in profit in 1st quarter of 2025 compared to the same period in 1st quarter of 2024.

To:

- As above,
- Accounting Department

LICOGI 14 JOINT STOCK COMPANY



Hyunh Thanh Hau