

ORIENTAL SHIPPING AND TRADING JOINT STOCK COMPANY

278 TON DUC THANG – DONG DA – HA NOI

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GENERAL OF FINANCE STATEMENT

AT 31/03/2025

- Balance Sheet
- Income Statement
- Cash Flow Statement
- Financial Statement Footnotes

Form B01-DN
Form B02-DN
Form B03-DN
Form B09-DN

To:

BALANCE SHEET

AT DAY 31 MONTH 03 YEAR 2025

ASSET	CODE	INTER- PRETATIO	Currency: VND	
			CLOSING BALANCE 31/03/2025	OPENING BALANCE 01/01/2025
A - SHORT-TERM ASSETS	100		126.723.245.613	119.744.945.729
I. Cash and cash equivalent	110		6.945.755.314	7.005.186.365
1. Cash	111	VI.01	6.945.755.314	7.005.186.365
2. Cash equivalent	112	VI.02b	-	-
II. Short-term financial investments	120		-	-
1. Trading securities	121		-	-
2. Provision for lost due to the decrease in prices of trading securities(*)	122		-	-
3. Held-to-Maturity investments	123	VI.02b	-	-
III. Short - term receivables	130		105.612.044.362	104.513.471.157
1. Short-term Receivables from Customers	131	VI.03	66.186.183.513	63.374.006.513
2. Advance to suppliers	132		53.937.997.660	51.758.056.045
3. Short-term Internal Receivables	133		-	-
4. Receivables by the Scheduled Progress of Construction Contracts	134		-	-
5. Receivables short-term loans	135	VI.02b	3.213.565.959	3.213.565.959
6. Other short-term receivables	136	VI.04a	86.342.769.455	90.236.314.865
7. Provision for bad short-term receivables (*)	137	VI.06	(104.068.472.225)	(104.068.472.225)
8. Shortage of assets awaiting resolution	139		-	-
IV. Inventories	140		8.777.556.922	2.934.885.322
1. Inventories	141	VI.07	8.777.556.922	2.934.885.322
2. Provision for decline in inventory (*)	149		-	-
V. Short-term other assets	150		5.387.889.015	5.291.402.885
1. Short-term prepaid expenses	151	VI.13a	34.988.883	25.660.526
2. VAT deducted	152		5.352.900.132	5.265.742.359
3. Taxes and payable to state budget	153		-	-
4. Government bonds purchased for resale	154		-	-
5. Others Current Assets	155		-	-
B - LONG-TERM ASSETS	200		212.466.944.056	241.767.167.852
I. Long-term receivables	210	VI.04b	-	-
1. Long-term Receivables from Customers	211		-	-
2. Payables to seller: long-term	212		-	-
3. Capital of units directly under	213		-	-
4. Long-term Internal Receivables	214		-	-
5. Long-term loan receivable	215		-	-

BALANCE SHEET

AT DAY 31 MONTH 03 YEAR 2025

Currency: VND

ASSET	CODE	INTER- PRETATIO N	CLOSING BALANCE 31/03/2025	OPENING BALANCE 01/01/2025
6. Long-term others receivable	216		-	-
7. Provision for long-term doubtful debts (*)	219		-	-
II. Fixed assets	220		191.571.338.719	212.922.589.789
1. Tangible fixed assets	221	VI.09	191.068.738.933	212.416.374.178
- The original price	222		1.856.784.791.902	1.856.784.791.902
- Accumulated depreciation	223		(1.665.716.052.969)	(1.644.368.417.724)
2. Financial lease assets	224		-	-
- The original price	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	VI.11	502.599.786	506.215.611
- The original price	228		723.165.149	723.165.149
- Accumulated depreciation	229		(220.565.363)	(216.949.538)
III. Invested real estate	230		-	-
- The original price	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term financial investments	240		4.432.731.235	4.432.731.235
1. Production in progress: long-term	241		-	-
2. Capital Construction in Progress	242	VI.08	4.432.731.235	4.432.731.235
IV. Long-term financial investments	250		-	-
1. Subsidiary company investments	251	VI.02b	-	-
2. Investments in Associates, Joint-Ventures	252	VI.02b	118.275.077.850	118.275.077.850
3. Investments in Other Companies	253		-	-
4. Provision for Long-term Investments Devaluation (*)	254	VI.02b	(118.275.077.850)	(118.275.077.850)
5. Held-to-maturity investments	255		-	-
V. Other long term assets	260		16.462.874.102	24.411.846.828
1. Long-term prepaid expenses	261	VI.13b	16.462.874.102	24.411.846.828
2. Deferred income tax assets	262		-	-
3. Long-term Equipment and Spare Parts	263		-	-
4. Other investments: long-term	268		-	-
VI. Commercial advantage	269		-	-
TOTAL ASSETS 270= 100+200	270		339.190.189.669	361.512.113.581

BALANCE SHEET
AT DAY 31 MONTH 03 YEAR 2025

CAPITAL SOURCE	CODE	PRETATIO N	CLOSING BALANCE 31/03/2025	Currency: VND OPENING BALANCE 01/01/2025
C - LIABILITIES	300		5.476.057.134.466	5.461.060.057.159
I Current liabilities	310		5.474.594.545.505	5.459.597.468.198
1. Payables to seller: short-term	311	VI.16	174.239.867.224	170.384.752.645
2. Short term Advances Received from the Customers	312		14.237.800.180	15.394.857.975
3. Taxes and Obligations to State Budget	313	VI.17	743.352.323	743.352.323
4. Payables to employees	314		27.042.129.207	27.275.520.958
5. Short-term Payable Expenses	315	VI.18	2.137.451.743.582	2.121.264.120.984
6. Short-term Intercompany Payables	316		-	-
7. Payables by Scheduled Progress of Construction Contracts	317		-	-
8. Short-term Unrealized Revenue	318	VI.20	7.677.555.555	10.734.555.555
9. Other short-term payables	319	VI.19	18.806.915.183	18.898.531.003
10. Short-term borrowings and financial leases	320	VI.15a	3.092.203.797.883	3.092.590.782.387
11. Provision of Short-term Payables	321		-	-
12. Reward and Welfare Fund	322		2.191.384.368	2.310.994.368
13. Price Stabilisation Fund	323		-	-
14. Repurchase Government Bonds Transactions	324		-	-
II Long-term liabilities	330		1.462.588.961	1.462.588.961
1. Long-term Payables to Suppliers	331		-	-
2. Long term Advances Received from the Customers	332		-	-
3. Long-term Payable Expenses	333		-	-
4. Internal Payables of Capital	334		-	-
5. Long-term Internal Payables	335		-	-
6. Long-term Unrealized Revenue	336		-	-
7. Others long term payables	337		427.832.058	427.832.058
8. Long-term borrowings and finance lease	338	VI.15b	1.034.756.903	1.034.756.903
9. Convertible bonds	339		-	-
10. Preferred shares: liabilities	340		-	-
11. Payable Deferred Income Tax	341		-	-
12. Provision of Long-term Payables	342		-	-
13. Science and Technology Development Fund	343		-	-
D - OWNER'S EQUITY	400		(5.136.866.944.797)	(5.099.547.943.578)
I. Owner's equity	410	VI.25	(5.136.866.944.797)	(5.099.547.943.578)
1. Owner's equity invested capital	411		200.560.000.000	200.560.000.000

BALANCE SHEET
AT DAY 31 MONTH 03 YEAR 2025

Currency: VND

CAPITAL SOURCE	CODE	INTER- PRETATIO N	CLOSING BALANCE 31/03/2025	OPENING BALANCE 01/01/2025
- Ordinary stock with voting right	411a		200.560.000.000	200.560.000.000
- Preferred stock: capital	411b		-	
2. Equity Surplus	412		13.842.805.000	13.842.805.000
3. The Right to convert the Convertible Bonds to shares	413		-	
4. Other capitals	414		-	
5. Fund stocks (*)	415		(5.300.680.000)	(5.300.680.000)
6. Differences upon asset revaluation	416		-	
7. Exchange rate difference	417		-	
8. Development Investment Fund	418		49.900.958.550	49.900.958.550
9. Corporation Arrangement Support Fund	419		-	
10. Other Funds	420		-	
11. Undistributed Profit	421		(5.395.870.028.347)	(5.358.551.027.128)
- Accumulated Undistributed Profit by The End of The Previous Period	421a		(5.358.551.027.128)	(5.069.364.861.311)
- Undistributed Profit of the Current Period	421b		(37.319.001.219)	(289.186.165.817)
12. Capital Construction Investment	422		-	-
13. Non-controlling Shareholder benefits	429		-	-
II Budget resources and funds	430		-	-
1. Funding sources	431		-	-
2. Funds used for fixed asset acquisition	432		-	-
TOTAL RESOURCES 440=300+ 400	440		339.190.189.669	361.512.113.581

Ha Noi, date 18 month 04 year 2025

PREPARED BY



Pham Manh Tien

CHIEF ACCOUNTANT



Hoang Thi Thu Thao

GENERAL DIRECTOR



Pham Van Tuong

INCOME STATEMENT
AT DAY 31 MONTH 03 YEAR 2025

ARTICLE	CODE	INTERPR E-TATION	Quarter 1/2025	Quarter 1/2024	Currency: VND	
					Accumulated from January to the end of this quarter 2025	Accumulated from January to the end of this quarter 2024
1. Sales from goods and services sold	1	VII.01	26.915.978.597	43.608.273.251	26.915.978.597	43.608.273.251
2. Sales deduction	2	VII.02	-	-	-	-
3. Net sales from goods and services sold (10=01-02)	10	VII.03	26.915.978.597	43.608.273.251	26.915.978.597	43.608.273.251
4. Cost of goods sold	11	VII.04	47.091.369.380	74.028.760.640	47.091.369.380	74.028.760.640
5. Gross profit from goods and services sold (20=10-11)	20		(20.175.390.783)	(30.420.487.389)	(20.175.390.783)	(30.420.487.389)
6. Revenue from financial activities	21	VII.05	21.221.627	246.955.662	21.221.627	246.955.662
7. Expenses from financial activities	22	VII.06	16.203.672.535	17.727.075.508	16.203.672.535	17.727.075.508
- In there: Loan interest expense	23		16.195.665.334	17.128.054.717	16.195.665.334	17.128.054.717
8. Sales expenses	25		-	-	-	-
9. Administration expenses	26	VII.09	3.331.062.240	3.038.312.781	3.331.062.240	3.038.312.781
10. Net profit from business activities (30=20+(21-22)-(25+26))	30		(39.688.903.931)	(50.938.920.016)	(39.688.903.931)	(50.938.920.016)
11. Other incomes	31	VII.07	3.810.633.315	1.377.022.058	3.810.633.315	1.377.022.058
12. Other expenses	32	VII.08	1.440.730.603	1.031.972.069	1.440.730.603	1.031.972.069
13. Other profits (40=31-32)	40		2.369.902.712	345.049.989	2.369.902.712	345.049.989
14. Profits in associates	45		-	-	-	-
15. Profit before tax (50=30+40)	50		(37.319.001.219)	(50.593.870.027)	(37.319.001.219)	(50.593.870.027)
16. Current income tax expense	51	VII.11	-	-	-	-
17. Deferred Income Tax	52		-	-	-	-
18. Profit after income tax (60=50-51-52)	60		(37.319.001.219)	(50.593.870.027)	(37.319.001.219)	(50.593.870.027)
19. Attributable to parent company's equity holders	61		(37.319.001.219)	(50.593.870.027)	(37.319.001.219)	(50.593.870.027)
20. Attributable to non-controlling interest	62					
21. Primary earning per share	70					
22. Decline earnings per share	71					

PREPARED BY



Pham Manh Tien

CHIEF ACCOUNTANT



Hoang Thi Thu Thao

Ha Noi, date 18 month 04 year 2025

GENERAL DIRECTOR





Pham Van Tuong

GENERAL CASH FLOW STATEMENT
(Direct method)
QUARTER 1 YEAR 2025

Currency: VND

NO	TARGET	CODE	INTERPRETATION	ACCUMULATED FROM JANUARY TO THE END OF THIS QUARTER	
				CURRENT YEAR	PREVIOUS YEAR
1	2	3	4	5	6
I	Cash flow from operating activities				
1	Cash receipts from goods sale, services supply and others	01		15.322.170.197	44.539.320.803
2	Cash payments to goods suppliers and service providers	02		(14.621.322.942)	(32.181.859.977)
3	Cash payments to employees	03		(5.039.702.127)	(7.392.866.493)
4	Cash payments of loan interests	04		-	-
5	Cash payment of enterprise income tax	05		-	-
6	Other cash receipts from business activities	06		7.278.333.966	585.273.925
7	Other cash payments to production and business activities	07		(2.625.140.067)	(6.173.880.354)
	Net cash flows from business activities	20		314.339.027	(624.012.096)
II	Cash flow from investment activities				
1	Cash payments to procure and/or construct fixed assets and other long-term assets	21	6,7,8,11	-	(45.590.909)
2	Cash receipts from the liquidation, assignment or sale of fixed assets and other long-term assets	22		-	-
3	Cash payments to provide loans, to acquire debt instruments of other units	23		-	-
4	Cash receipts from the recovery of loans provided, from the re-sale of debt instruments of other units	24		-	-
5	Cash payments of investments in capital contributions to other units	25		-	-
6	Cash recovered from investments in capital contributions to other units	26		-	-
7	Cash receipts from loan interests, dividends and earned profits	27		416.327	297.697
	Net cash flow from investment activities	30		416.327	(45.293.212)
III	Cash flow from financial activities				
1	Cash proceeds from the issuance of shares or reception of capital contributed by owners	31	21	-	-
2	Cash repayments of contributed capital to owners or for redemption of shares by the issuing enterprise	32	21	-	-
3	Cash receipts from short- or long-term borrowings	33		-	-
4	Cash repayments of principals of borrowings	34		(386.984.504)	-
5	Cash repayments of financial leasing debts	35		-	-
6	Cash payments of dividends or profits to owners or shareholders	36	21	-	-
	Net cash flow from financial activities	40		(386.984.504)	-
	Net cash flow in the period (50=20+30+40)	50		(72.229.150)	(669.305.308)

Cash and cash equivalents at the beginning of period	60		7.005.186.365	4.935.420.314
<i>Effects of changes in foreign exchange rates</i>	61		12.798.099	228.679.726
Cash and cash equivalents at the end of period (70 = 50+60+61)	70	29	6.945.755.314	4.494.794.732

Hà Nội, date 18 month 04 year 2025

PREPARED BY

CHIEF ACCOUNTANT

GENERAL DIRECTOR



Pham Manh Tien



Hoang Thi Thu Thao




Pham Van Tuong

GENERAL CASH FLOW STATEMENT

(Indirect method)

QUARTER 1 YEAR 2025

Currency: VND

ARTICLE	COD E	INTERPR ETATION	ACCUMULATED FROM JANUARY TO THE END OF THIS QUARTER	
			CURRENT YEAR	PREVIOUS YEAR
1	2	3	4	5
I. Cash flow from business activities				
<i>1. Profit before taxes</i>	1		(37.319.001.219)	(50.593.870.027)
<i>2. Adjustments for</i>				
- Depreciation of fixed asset and investment property	2		21.351.251.070	35.211.445.470
- Provisions	3		-	-
- Exchange rate differences from revaluation of monetary items denominated in foreign currencies	4		(12.798.099)	352.362.827
- Profit and losses from investing activities	5		(416.327)	(297.697)
- Interest expense	6		16.195.665.334	17.128.054.717
<i>3. Operating profit before changes in working capital</i>	8		214.700.759	2.097.695.290
- Increase/decrease in accounts receivable	9		(1.191.181.002)	(3.112.660.060)
- Increase/decrease in inventory	10		(5.842.671.600)	(66.414.112)
- Increase/decrease in accounts payable (excluding payable loan interest and enterprise income tax)	11		(686.543.499)	(3.171.052.216)
- Increase/decrease in prepaid expenses	12		7.939.644.369	3.785.829.002
- Increase/ decrease in securities trading	13			-
- Interest paid	14		-	-
- Income tax paid	15		-	-
- Other receipts from operating activities	16		-	-
- Other payment for operating activities	17		(119.610.000)	(157.410.000)
<i>Net cash flow from operating activities</i>	20		314.339.027	(624.012.096)
II. Cash flow from investment activities				
1.Payment for purchasing, construct fixed assets and other long-term assets	21	8,9,10, 11,12	-	(45.590.909)
2.Receipts from the liquidation, assignment or sale of fixed assets and other long-term assets	22		-	-
3.Payments to provide loans, to acquire debt instruments of other units	23		-	-
4.Receipts from the recovery of loans provided, from the Re-sale of debt instruments of other units	24		-	-
5.Payments of investments in capital contributions to other units	25		-	-
6.Cash recovered from investments in capital contributions to other units	26		-	-

7.Receipts from interests, dividends and earned profits	27		416.327	297.697
Net cash flow from investment activities	30		416.327	(45.293.212)
III. Cash flow from financial activities				
1.Proceeds from the issuance of shares or reception of capital contributed by owners	31	25	-	-
2.Repayments of contributed capital to owners or for redemption of shares by the issuing enterprise	32	25	-	-
3.Receipts from borrowings	33		-	-
4.Repayments of principals of borrowings	34		(386.984.504)	-
5.Repayments of financial leasing debts	35		-	-
6.Cash payments of dividends or profits to owners or shareholders	36	25	-	-
Net cash flow from financial activities	40		(386.984.504)	-
Net cash flow in the period (50 = 20+30+40)	50		(72.229.150)	(669.305.308)
Cash and cash equivalents at the beginning of period	60		7.005.186.365	4.935.420.314
Effects of changes in foreign exchange rates	61		12.798.099	228.679.726
Cash and cash equivalents at the end of period (70 = 50+60+61)	70	01	6.945.755.314	4.494.794.732

Ha Noi, date 18 month 04 year 2025

PREPARED BY



Pham Manh Tien

CHIEF ACCOUNTANT



Hoang Thi Thu Thao

GENERAL DIRECTOR



Pham Van Tuong

Financial Statement Footnotes

At 31/03/2025

I - Operating characteristic

- 1 - Structure of ownership: State: 49% Capital contribution 51%
- 2 - Business segment: Shipping, Import Export Machine, Travel, Real Estate Business...
- 3 - Main Business Activities: Shipping, Import Export Machine, Travel, Real Estate Business...
- 4 - The production business cycle
- 5 - Significant impact to operations in the reporting year:
- 6 - Structure of enterprises:

- List of Branches:

- + Quantity of synthetic branch: 02 (Maritime Travel Center, Ho Chi Minh Branch)
- + Quantity of unsynthetic branch: 0.

- List of subsidiary companies:

- List of associated companies and joint ventures

- Company
- Address

- Company
- Address

II - Accounting period, Accounting currency applied

- 1 - Accounting period (from 01/01 to 31/12)
- 2 - Accounting currency applied Viet Nam Dong (VND)

III - Accounting Standard and Policy applied

- 1 - Accounting policy applied: According to Circular No. 200/2014/TT-BTC Dated december 22nd 2014 of the Ministry of Fin
- 2 - Statement of compliance with Vietnamese accounting standards Suitable for Vietnam Accounting Standards
- 3 - Accounting form applied Vouchers for book entry

IV - Accounting policies applied

- 1 - Principle of converting financial statements prepared in foreign currencies into Vietnam Dong:
- 2 - The principles for determining the actual interest rate (also called the effective interest rate) used to discount cash flows:
- 3 - Principle of cash and cash equivalents:
Method of converting other currencies into the currency used in accounting:
Convert foreign currency exchange rates according to the actual exchange rate at the time of occurrence, the average interbank rate announced by the State Bank of Vietnam at the time of reporting.
- 4 - Principle of financial investment:
- a. Trading securities:
 - b. Investments held to maturity:
 - c. Loans:
 - d. Investments of subsidiary, joint-venture companies: Original Price
 - d. Investments tools capital of other parties:
 - e. Accounting methods for other transactions relating to financial investments:

- 5- Accounting principles for debts receivable:
- 6 - Principle of inventory recognition:
 - Principle of inventory recognition: Original Price
 - Method of calculating the value of inventory: Specific Price
 - Method of accounting inventory: Regular Declaration
 - Setting up of the inventory price decrease reserve method: According to VAS 02 : Inventory
- 7 - Principles of accounting and depreciation fixed assets, financial lease fixed assets, investment real property:
 - Principles for recognition of fixed assets According to Original Price and expenses
 - Method of depreciation fixed assets Straight line
- 8 - Method of recognizing and depreciation investment properties
 - Principles for recognizing investment properties According to VAS 05
 - Principles for depreciation investment properties Original Price
- 9 - Accounting principles for Business Cooperation Contract:
- 10 - Principle of deferred corporate income tax:
- 11 - Accounting principle of prepaid expenses: Based on the nature and level of cost type
- 12 - Accounting principles for liabilities: Based on contract order to estimate expenses
- 13 - Principle of recognition of financial debts and Financial liabilities:
- 14 - Principles Recognized and capitalized borrowing costs: recorded into production and business costs
- 15 - Principle of recognition of accrued expenses:
- 16 - Principle and methods recognition of Provision for payables:
- 17 - Principles for recording unearned revenues:
- 18 - Principle of recording convertible bonds:
- 19 - Principle of capital recognition:
 - Principle of recognition of paid-in capital by owners, equity surplus and other capital of owners: Actual Contribution
 - Principle of recognition of re-assesment asset defference:
 - Principle of recognition of exchange rate difference:
 - Principle of recognition of Undistributed profit:
- 20 - Principle and method of revenues:
 - Revenue of Sales: According to VAS 14
 - Revenue of Services sale: According to VAS 14
 - Financial activities income According to VAS 14
 - Revenue from Construction contracts: According to VAS 15
 - Other income According to VAS 15
- 21 - Accounting principles of revenue deductions:
- 22 - Accounting Principles for the cost price of goods sold:
- 23 - Accounting Principle for financial expenses:
- 24 - Accounting Principle for selling expense and enterprise administrative expense:

25 - The principle and method of recording current enterprise income tax, deferred enterprise income tax expense:

26 - The principles and other accounting methods:

V. The accounting policies applied (in case enterprises do not meet the assumption of continuous operation)

1. Long-term assets and long-term liabilities re-classified as short-term assets and short-term liabilities?
2. Rules for determining value of each type of assets and liabilities
3. Financial Principles for:
 - Precision:
 - Differences upon asset revaluation and exchange differences (recorded in the Balance sheet – if any):

VI - Additional information for the target is presented in the balance sheet

Currency: VND

01 - Cash

		Closing Balance	Opening Balance
- Cash in hand		2.517.779.607	39.756.792
	<i>Office</i>	2.515.244.742	37.221.927
	<i>CKD Center</i>		
	<i>Maritime Travel Center</i>	223.553	223.553
	<i>Ho Chi Minh Branch</i>	2.311.312	2.311.312
		<u>Closing Balance</u>	<u>Opening Balance</u>
- Cash in bank		4.427.975.707	6.965.429.573
	<i>Office</i>	4.421.771.328	6.959.225.194
	<i>CKD Center</i>		
	<i>Maritime Travel Center</i>		
	<i>Ho Chi Minh Branch</i>	6.204.379	6.204.379
- Cash in transit		-	-
	<i>Office</i>		
	<i>CKD Center</i>		
	<i>Maritime Travel Center</i>		
	<i>Ho Chi Minh Branch</i>		
Total		<u><u>6.945.755.314</u></u>	<u><u>7.005.186.365</u></u>

02 - Short-term Financial investments :

	Closing Balance			Opening Balance		
	Original Price	Fair value	Provision	Original Price	Fair value	Provision
a. Trading securities	-	-	-	-	-	-
- Total value of shares (each type of share accounting for at least 10% of total value of shares in details)						
- Total value of bonds (each type of share accounting for at least 10% of total value of shares in details)						
- Other financial investments						
- Reasons for changes in every investment/type of bond or share						
- In quantity						
- In quality						

b. Held to maturity investment

	Closing Balance			Opening Balance		
	Original Price	Fair value	Provision	Original Price	Fair value	Provision
	121.488.643.809	-	121.488.643.809	121.488.643.809	-	121.488.643.809
b1. Short-term						
- Term deposits						
- Bond						
- Other investments	3.213.565.959		3.213.565.959	3.213.565.959		3.213.565.959
b2. Long-term						
- Term deposits						
- Bond						
- Other investments						
c. Equity investments in other entities (each type of investment according to holding and voting rates in details)						
- Investment in equity of subsidiaries						
- Investments in joint ventures and associates						
+ Nosco Shipyard Jointstock Company	112.275.077.850	-	112.275.077.850	112.275.077.850	0	112.275.077.850
+ Northern Trading and Shipping Jointstock Company	6.000.000.000	-	6.000.000.000	6.000.000.000	0	6.000.000.000
- Investments in other entities						
Total	121.488.643.809	-	121.488.643.809	121.488.643.809	-	121.488.643.809

- Summary of operation of subsidiaries; joint ventures and associates during the fiscal year

- Major transactions between the enterprise and its subsidiaries; joint ventures and associates during the fiscal year

03 - Receivables from Customers

	Closing Balance	Opening Balance
a. Short-term Receivables from Customers	66.186.183.513	63.374.006.513
- Trade receivables accounting for at least 10% of total trade receivables		
- Công ty TNHH một thành viên viễn dương Vinashin	15.433.582.400	15.433.582.400
- Công ty Cổ phần và thương mại vận tải Biển bắc	16.238.925.251	16.238.925.251
- Công ty CP vận tải biển và thương mại Quang trường	9.881.151.221	9.881.151.221
- EAST SHIPPING MANAGEMENT LIMITED	1.676.584.377	5.566.378.709
- Công ty TNHH Vận tải biển và cung ứng nhân lực quốc tế Nosco (đang sử dụng)	1.858.711.703	1.858.895.654
- CÔNG TY CP TẬP ĐOÀN HOÀNH SƠN	1.726.542.255	1.726.542.255
- CÔNG TY TNHH VẬN TẢI BIỂN VÀ THƯƠNG MẠI PV	16.007.164.532	9.943.866.252
- Other short-term receivable	3.363.521.774	2.724.664.771
b. Trade receivables from relevant entities (every entity in details)		

04 - Other receivable

	Closing Balance		Opening Balance	
	Original Price	Fair value	Original Price	Fair value
a. Short-term	86.342.769.455	-	90.236.314.865	-

- Equitization receivables		
- Receivable from Distributed dividends and profit		
- Receivable from employee	360.524.963	349.172.204
- Collateral & deposit	-	-
- Lending	23.709.236.196	27.627.849.439
- Paid on behalf		
- Other receivable		
<i>Office</i>	62.039.322.128	62.025.607.054
<i>CKD Center</i>		
<i>Maritime Travel Center</i>	147.541.406	147.541.406
<i>Ho Chi Minh Branch</i>	86.144.762	86.144.762

b. Long-term

- Equitization receivables		
- Receivable from Distributed dividends and profit		
- Receivable from employee		
- Collateral & deposit		
- Lending		
- Paid on behalf		
- Other receivable		
<i>Office</i>	-	0
<i>CKD Center</i>		
<i>Maritime Travel Center</i>		
<i>Ho Chi Minh Branch</i>		
Total	86.342.769.455	90.236.314.865

5 - Shortage of assets awaiting resolution (each type of asset)

	Closing Balance		Opening Balance	
	Quantity	Value	Quantity	Value

- a. Money
- b. Inventories
- c. Fixed asset
- d. Other asset

06. Bad Debts

	Closing Balance		Opening Balance	
	Original Price	Recoverable value	Original Price	Recoverable value
- Total value of receivables, overdue debts or not due but irrecoverable debts	104.068.472.225	-	104.752.524.342	-
Công ty TNHH 1 TV vận tải viễn dương Vinashins	17.266.903.186		17.266.903.186	
Công ty Cổ phần và thương mại vận tải biển bắc	28.595.125.731		28.595.125.731	
Công ty CP vận tải biển và thương mại Quang trường	11.880.913.456		11.880.913.456	
Tàu biển NEW PHOENIX	9.078.136.087		9.078.136.087	
PPG Performance Coatings (Malaysia) Sdn Bhd	2.432.291.244		2.432.291.244	
SINO COSMOS SHIPPING LIMITED	1.650.840.641		1.650.840.641	
SHANDONG SEA POWER INTERNATIONAL SHIPPING AGENCY CO., LTD	1.066.271.500		1.066.271.500	
Công ty TNHH sửa chữa tàu biển Đại Dương Xanh	1.276.815.587		1.276.815.587	
GENERAL SHIPPING SERVICES LTD	886.665.000		886.665.000	
CÔNG TY TNHH ĐÓNG TÀU BÌNH AN	822.000.000		822.000.000	
C.ty TNHH Tân Xuân	778.396.113		778.396.113	
MIHIR & COMPANY	676.138.900		676.138.900	
Công ty TNHH vận tải Thành Cường	666.496.860		666.496.860	

Công ty CP TM và Vận tải thủy Nosco Quảng ninh	9.257.866.512	9.257.866.512
Tiền BH kì 1 năm 2010 tàu Quốc tử giám và tàu thiên	1.091.108.592	1.091.108.592
Công ty TNHH dịch vụ hàng hải Thủy Bình	842.791.656	842.791.656
Daehan Underwater construction Co.Ltd.	582.470.700	582.470.700
Cty xăng dầu nghệ tĩnh	576.997.249	576.997.249
Other	14.640.243.211	15.324.295.328

- Information about fines, deferred interest receivables etc. arising from overdue debts which are not recorded to revenues

- Recoverability of overdue debts

07 - Inventories

	Closing Balance		Opening Balance	
	Original Price	Provision Price	Original Price	Provision Price
- Goods in transit				
- Raw materials	8.773.199.831	-	2.930.528.231	-
<i>Office</i>	8.773.199.831		2.930.528.231	
<i>CKD Center</i>				
<i>Maritime Travel Center</i>				
<i>Ho Chi Minh Branch</i>				
- Tools and supplies	4.357.091	-	4.357.091	-
<i>Office</i>	-		-	
<i>CKD Center</i>				
<i>Maritime Travel Center</i>	4.357.091		4.357.091	
<i>Ho Chi Minh Branch</i>				
- Work in progress				
- Finished goods				
- Goods	-	-	-	-
<i>CKD Center</i>				
- Goods on consignment				
- Goods in bonded warehouse				
Total	8.777.556.922	-	2.934.885.322	-

- The value of inventories degraded, deteriorates unable to consume at the end of the period:

- The value of inventories pledged for borrowings at the end of the period:

- Reasons for additional provision for obsolete inventories or reversal of provisions for obsolete inventories:

08 - Long-term assets in progress

	Closing Balance		Opening Balance	
	Original Price	Recoverable value	Original Price	Recoverable value
a. Long-term expenses in progress (each type of assets, reasons for unfinished of assets in an ordinary course of business)	-	-	-	-
b. Construction in progress (constructions accounting for at least 10% of total value of capital investment in	4.432.731.235	-	4.432.731.235	-
- Shopping				

- Built	Trường đào tạo nghề bắc ninh	4.230.214.871		4.230.214.871
	Tàu 34.000 Tấn	158.864.091		158.864.091
	Tàu 53.000 Tấn	10.750.000		10.750.000
	Tàu 56.200 Tấn	32.902.273		32.902.273
- Repairs				
Total		4.432.731.235	-	4.432.731.235

09 - Increase/Decrease in tangible fixed asset

Item	Houses and structures	Machinery and Equipment	Means of transport	Management tools	Total	
Historical cost of Tangible fixed assets						
Opening balance						
1/1/2025	4.687.515.014	2.242.500.000	1.848.157.759.620	1.697.017.268	1.856.784.791.902	
- Purchase in year					-	
- Finished Construction Investment					-	
- Other increase					-	
- Transfer to Investment property					-	
- Liquidation, resale					-	
- Other decrease					-	
Closing balance						
31/03/2025	4.687.515.014	2.242.500.000	-	1.848.157.759.620	1.697.017.268	1.856.784.791.902
Accumulated depreciation						
Opening balance						
1/1/2025	3.848.284.647	2.242.500.000	1.636.951.702.447	1.325.930.630	1.644.368.417.724	
- Depreciation in year	20.364.777	-	21.308.265.924	19.004.544	21.347.635.245	
- Other increase					-	
- Transfer to Investment property					-	
- Liquidation, resale					-	
- Other decrease					-	
Closing balance						
31/03/2025	3.868.649.424	2.242.500.000	-	1.658.259.968.371	1.344.935.174	1.665.716.052.969
Residual value of the tangible fixed assets						
- At date of Beginning						
01/01/2025	839.230.367	-	-	211.206.057.173	371.086.638	212.416.374.178
- At date of closing						
31/03/2025	818.865.590	-	-	189.897.791.249	352.082.094	191.068.738.933

- The residual value of the tangible fixed assets mortgaged or pledged for loans:
- The historical cost of fully-depreciated tangible fixed assets which are still in use:
- Commitments to the future purchase or sale of tangible fixed assets of big value:
- Other changes of tangible fixed asset:

10 - Increase/Decrease in financial-leasing fixed asset

Item	Houses and structures	Machinery and Equipment	Means of transport	...	Intangible fixed asset	Tổng cộng
Historical cost						
Opening balance						-
- Financial-leasing in						-
- Re-Purchase Financial-leasing Fixed asset						-
- Other increase						-
- Return Financial-leasing Fixed asset						-
- Other decrease						-
Closing balance	-	-	-	-	-	-
Accumulated depreciation						
Opening balance						
- Depreciation in year						
- Re-Purchase Financial-leasing Fixed asset						
- Other increase						
- Return Financial-leasing Fixed asset						
- Other decrease						
Closing balance	-	-	-	-	-	-
Residual value of the tangible fixed assets						
- At date of Beginning	-	-	-	-	-	-
- At date of closing	-	-	-	-	-	-

* The contingent rent recorded as a cost in the period:

* Bases for determining the contingent rent:

* Provision on continued lease or the right to purchase the asset

11 - Increase, decrease in intangible fixed asset

Item	Land Use Rights	Publishing Rights	Copyright, Patent	...	Other Intangible fixed asset	Total
Historical cost of Intangible fixed assets						
Opening balance						
1/1/2025	723.165.149					723.165.149
- Purchase in year						-
- Create from internal entity						-
- Increase by business combination						-
- Other increase						-
- Liquidation, resale						-
- Other decrease						-
Closing balance						
31/03/2025	723.165.149	-	-	-	-	723.165.149
Accumulated depreciation						
Opening balance						
1/1/2025	216.949.538					216.949.538
- Depreciation in year	3.615.825					3.615.825

- Other increase							-
- Liquidation, resale							-
- Other decrease							-
Closing balance							
31/03/2025	220.565.363	-	-	-	-	-	220.565.363
Residual value of the intangible fixed asset							-
- At date of Beginning							
01/01/2025	506.215.611	-	-	-	-	-	506.215.611
- At date of closing							
31/03/2025	502.599.786	-	-	-	-	-	502.599.786

12 - Increase/Decrease in investment property

Item	Opening balance	Increase in year	Decrease in year	Closing balance
a. Historical cost				
- Land Use Rights				
- Houses				
- Houses & Land Use Rights				
- Infrastructure				
Accumulated depreciation				
- Land Use Rights				
- Houses				
- Houses & Land Use Rights				
- Infrastructure				
Residual value of investment property				
- Land Use Rights				
- Houses				
- Houses & Land Use Rights				
- Infrastructure				
a. Property held for capital appreciation				
Historical cost				
- Land Use Rights				
- Houses				
- Houses & Land Use Rights				
- Infrastructure				
Accumulated impairment				
- Land Use Rights				
- Houses				
- Houses & Land Use Rights				
- Infrastructure				
Residual value				
- Land Use Rights				
- Houses				
- Houses & Land Use Rights				

13 - Prepaid expenses		<u>Closing Balance</u>	<u>Opening Balance</u>
a. Short-term (Detail on each item)		34.988.883	25.660.526
<i>Office</i>			
Exchange rate difference due to revaluation of long-term debt			
Repair expenses			
Insurance expenses		34.988.883	25.660.526
Other expenses			
<i>CKD Center</i>			
<i>Maritime Travel Center</i>			
<i>Ho Chi Minh Branch</i>			
- Prepaid expense for operating lease of tangible fixed asset			
- Dispatched tools and supplies			
- Borrowing expenses			
- Others (Detailed if big value)			
b. Long-term		16.462.874.102	24.411.846.828
- Enterprise establishment expenses			
- Repair expenses		16.462.874.102	24.411.846.828
- Others (Detailed if big value)			
Total		16.497.862.985	24.437.507.354

14 - Other Assets		<u>Closing Balance</u>	<u>Opening Balance</u>
a. Short-term (Detail on each item)			
a. Long-term (Detail on each item)			
Total			
		-	-

15 - Borrowings and finance lease liabilities		<u>Closing Balance</u>				<u>Opening Balance</u>	
	<u>Value</u>	<u>Ability to pay</u>	<u>Increase in year</u>	<u>Decrease in year</u>	<u>Value</u>	<u>Ability to pay</u>	
a. Short-term Borrowing	3.092.203.797.883	-	-	386.984.504	3.092.590.782.387	-	
<i>Office</i>							
- Vietcombank	95.170.558.816	-	-	-	95.170.558.816	-	
- Maritime Bank -	3.248.227.111				3.248.227.111		
<i>Head Office</i>							
- VIB - SG Branch	12.249.814.018				12.249.814.018		
- Sea Bank - Hai Phong	8.274.512.047				8.274.512.047		
<i>Branch</i>							
- Agribank	7.424.600.637				7.424.600.637		
- Công ty TNHH bê tông và XD Minh Đức	29.162.952.924				29.162.952.924		
- Công ty Nosco Imast	10.500.000.000				10.500.000.000		
- Other Individuals	4.694.626.930				4.694.626.930		
	19.615.825.149				19.615.825.149		

a1. Long-term

Borrowing due date	2.997.033.239.067			2.997.420.223.571
- Vietcombank	1.096.963.059.790	386.984.504		1.097.350.044.294
- Maritime Bank - SGD	52.222.725.396			52.222.725.396
- VIB - SG Branch	0			0
- Sea Bank - Hai Phong Branch	466.644.443.326			466.644.443.326
- Agribank	1.214.678.439.037			1.214.678.439.037
- VDB - Hai Phong Branch	70.558.444.678			70.558.444.678
- VDB - Head office	80.995.340.946			80.995.340.946
- Bao Minh Sai Gon	14.967.185.894			14.967.185.894
- Other Entities				
Borrowing	3.600.000			3.600.000

b. Long-term Borrowin	1.034.756.903	-	-	-	1.034.756.903
Office	-	-	-	-	-
- Vietcombank	-				-
- Maritime Bank - Ha Noi Branch	-				-
- VIB - SG Branch	-				-
- Sea Bank - Hai Phong Branch	-				-
- Agribank	-				-
- VDB - Hai Phong Branch	-				-
- VDB - Head office	-				-

CKD Center					25.876.500
Maritime Travel Center	25.876.500				1.008.880.403
Ho Chi Minh Branch	1.008.880.403				

Total	3.093.238.554.786	-	-	386.984.504	3.093.625.539.290	-
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c. Financial-leasing Liabilities

Duration	Closing Balance			Opening Balance		
	Total	Interest	Original debt	Total	Interest	Original debt
Under 1 year						
Over 1 year to 5 years						
Over 5 years						

d. Borrowings and finance lease liabilities unpaid ren

	Closing Balance		Opening Balance	
	Original debt	Interest	Original debt	Interest
Total	-	-	-	-

16 - Phải trả người bán

	Closing Balance		Opening Balance	
	Value	Amount of ability to pay	Value	Amount of ability to pay
a. Payables to seller: Short-term				
- Each entity accounting for at least 10% of total trade payables in details	174.239.867.224		170.384.752.645	
Công ty bảo minh sai gòn	35.269.204.821		35.269.204.821	
Tổng công ty công nghiệp tàu thủy Bạch Đằng	33.306.574.362		33.306.574.362	
Cty TNHH một TV đóng tàu Hạ long(OSTC đang sử	26.862.969.142		26.862.969.142	
TCT Bảo hiểm Việt Nam (HN)	20.415.005.700		20.415.005.700	
Công ty TNHH Đầu tư thương mại dịch vụ Quốc tế Đại	8.488.451.860		0	
Nhà máy đóng tàu Bến Kiên	5.323.125.963		5.323.125.963	
Công ty TNHH TM và DV Xích Đạo	4.030.536.417		4.030.536.417	
Tổng Công Ty Bảo Hiểm PVI	3.751.438.065		3.751.438.065	
CÔNG TY CỔ PHẦN TẬP ĐOÀN DẦU KHÍ VÀ CÔNG NGHIỆP PHƯƠNG BẮC	1.516.711.741		4.514.857.737	
Công ty TNHH Dịch vụ Hàng hải Tân An	3.555.994.588		3.555.994.588	
CÔNG TY TRÁCH NHIỆM HỮU HẠN MỘT THÀNH VIÊN ĐÓNG TÀU NAM TRIỆU	2.604.350.717		2.604.350.717	
Công ty bảo hiểm PJICO Đồng Nai	2.215.740.683		2.415.740.683	
Cty CP vật tư và thiết bị hàng hải Toàn Cầu (GMME)	2.203.846.159		1.367.845.365	
C.ty TNHH sửa chữa tàu biển VINALINES - Đông Đô (1.318.303.095		1.318.303.095	
Công ty TNHH dịch vụ tàu biển Văn Hải	1.073.458.663		1.073.458.663	
Công ty Cổ phần Thương mại Dịch vụ Kỹ thuật Đại Dục	1.040.642.081		1.040.642.081	
Công ty TNHH thương mại xăng dầu Thuận Hòa	1.025.652.880		1.025.652.880	
CÔNG TY TNHH SẢN XUẤT VÀ ĐẦU TƯ PHÁT TRIỂN HẢI MINH	836.000.794		836.000.794	
CÔNG TY TNHH DỊCH VỤ KỸ THUẬT VĨNH	2.751.610.641		2.751.610.641	
- Phải trả cho các đối tượng khác	16.650.248.852		18.921.440.931	
- Each entity accounting for at least 10% of total trade payables in details				
- Payables to Other Entities				
Total	174.239.867.224	-	170.384.752.645	-

c. Overdue Debts

- Each entity accounting for at least 10% of total trade payables in details
- Payables to Other Entities

Total

-	-	-	-
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d. Trade payables to relevant entities (each entity in details)

17 - Taxes and other payments to the State

a. Payables (each type of taxes in details)

	Closing Balance	Opening Balance
- Value Added Tax	-	-
<i>Cumulative Payable from Opening Balance</i>	-	-
<i>Cumulative Amount Paid from Opening Balance</i>	-	-
- Special consumption tax	-	-
<i>Cumulative Payable from Opening Balance</i>	-	-
<i>Cumulative Amount Paid from Opening Balance</i>	-	-
- Import & export duties	-	-
<i>Cumulative Payable from Opening Balance</i>	-	-

	<i>Cumulative Amount Paid from Opening Balance</i>		
- Profit tax		138.276.729	138.276.729
	<i>Cumulative Payable from Opening Balance</i>		
	<i>Cumulative Amount Paid from Opening Balance</i>	-	
- Personal income tax		604.758.994	604.758.994
	<i>Cumulative Payable from Opening Balance</i>		
	<i>Cumulative Amount Paid from Opening Balance</i>		
- Natural resource tax		-	
	<i>Cumulative Payable from Opening Balance</i>		
	<i>Cumulative Amount Paid from Opening Balance</i>		
- Land & housing tax, land rental charges		316.600	316.600
	<i>Cumulative Payable from Opening Balance</i>	-	
	<i>Cumulative Amount Paid from Opening Balance</i>	-	
- Other taxes		-	
	<i>Cumulative Payable from Opening Balance</i>	896.298.866	
	<i>Cumulative Amount Paid from Opening Balance</i>	896.298.866	
- Fee & charge & other payables		-	
	<i>Cumulative Payable from Opening Balance</i>	-	
	<i>Cumulative Amount Paid from Opening Balance</i>	-	
	Total	743.352.323	743.352.323

b. Receivables

- Profit tax		-	
	<i>Cumulative Payable from Opening Balance</i>		
	<i>Cumulative Amount Paid from Opening Balance</i>		
- Personal income tax		-	
	<i>Cumulative Payable from Opening Balance</i>		
	<i>Cumulative Amount Paid from Opening Balance</i>		
- Land & housing tax, land rental charges		-	
	<i>Cumulative Payable from Opening Balance</i>		
	<i>Cumulative Amount Paid from Opening Balance</i>		
	Total	-	-

18 - Payable Expenses

a. Short-term

	<u>Closing Balance</u>	<u>Opening Balance</u>
<i>Office</i>	2.137.451.743.582	2.121.264.120.984
- Foods expenses and Salary expenses of Crews	7.017.571.933	7.017.571.933
- Expenses of materials, fuels, repairs no invoice	18.238.213.675	18.238.213.675
- Outstanding Interest Borrow	2.111.183.036.793	2.094.995.414.195
- Shipping insurance	967.921.181	967.921.181
<i>Maritime Travel Center</i>		
<i>Ho Chi Minh Branch</i>	45.000.000	45.000.000
- Accruing into expenses incurred from annual leave salary		
- Expenses incurred from suspension of business		

- Accrued expenses incurred from provisional determination of costs of
- Other accrued expenses

b. Long-term

- Interest borrow
- Other items (in details)

Total

2.137.451.743.582 2.121.264.120.984

19 - Other payable

a. Short-term Other payable

- Surplus assets awaiting for resolution
- Trade Union fees
- Social & Health insurance
- Unemployment insurance
- Privatization payable
- Short term deposits, mortgages and collateral
- Dividends or profits payables;
- Other payables

Office
CKD Center
Maritime Travel Center
Ho Chi Minh Branch

	Closing Balance	Opening Balance
18.806.915.183	18.806.915.183	18.898.531.003
71.339.148	71.339.148	71.339.148
1.570.375.255	1.570.375.255	1.657.013.955
0	0	0
0	0	0
16.945.064.012	16.945.064.012	16.950.041.132
93.560.681	93.560.681	93.560.681
126.576.087	126.576.087	126.576.087
427.832.058	427.832.058	427.832.058
427.832.058	427.832.058	427.832.058

b. Long-term Other payable

- Long term deposits, mortgages and collateral
- Other payables

c. Overdue debts (each item in details, reasons for non-payment of overdue debts)

- -

Total

19.234.747.241 19.326.363.061

20 - Unrealized Revenue

a. Short-term

- Unearned revenues
- Revenues from traditional client programs
- Other unearned revenues

	Closing Balance	Opening Balance
7.677.555.555	7.677.555.555	10.734.555.555
7.677.555.555	7.677.555.555	10.734.555.555

b. Long-term

- Unearned revenues
- Revenues from traditional client programs
- Other unearned revenues

- -

c. Non-performance of contract with clients (each item in details, reasons for non-performance)

- -

Total

7,677,555.555

10,734,555.555

22. Preference shares classified as liabilities

- Share price
- Entities entitled to preference shares (steering committee, officers, employees, or other entities)
- Repurchase term (time repurchase prices, other basis terms in the issuance contract);
- Value of preference shares repurchased during the fiscal year;
- Other descriptions

23 - Provisions for payables

Closing Balance

Opening Balance

a. Short-term

-

-

- Product warranty provisions
- Construction warranty provisions
- Provision for enterprise restructuring
- Other provision payables (periodical fixed asset repair expenses, environmental restoration expenses, etc)

b. Long-term

-

-

- Product warranty provisions
- Construction warranty provisions
- Provision for enterprise restructuring
- Other provision payables (periodical fixed asset repair expenses, environmental restoration expenses, etc)

Total

-

-

24 - Deferred income tax assets and Deferred income tax liability

Closing Balance

Opening Balance

a. Deferred income tax assets

-

-

- Corporate income tax rates used for determination of value of deferred income tax assets
- Deferred income tax assets relate to the deductible temporary differences item
- Deferred income tax assets relate to the unused tax losses item
- Deferred income tax assets relate to the unused tax credits item
- Deferred income tax assets

b. Deferred income tax liability

-

-

- Corporate income tax rates used for determination of value of deferred income tax payable
- Deferred income tax liability incurred from taxable temporary differences
- Deferred income tax liability

Total

-

-

25 - Owner's Equity

a - Owner's Equity Fluctuation

Item	Contributed legal capital	Equity Surplus	Investment & development funds	Fund stocks	Accumulated Undistributed Profit	Total
A	1	2	3	4	6	7

Last year's opening balance	200.560.000.000	13.842.805.000	49.900.958.550	(5.300.680.000)	(5.069.364.861.311)	(4.810.361.777.761)
- Increasing equity capital of last year						-
- Last year Profit						-
- Other Increase						-
- Decreasing working capital of last year						-
- Loss of last year					289.186.165.817	289.186.165.817
- Other Decrease						-
This year's opening balance	200.560.000.000	13.842.805.000	49.900.958.550	(5.300.680.000)	(5.358.551.027.128)	(5.099.547.943.578)
- Increasing equity capital of this year						-
- Profit in year						-
- Other Increase						-
- Effect of adjustment						-
- Decreasing working capital of this year						-
- Loss of this year					37.319.001.219	37.319.001.219
- Other Decrease						-
- Effect of adjustment						-
Closing Balance	200.560.000.000	13.842.805.000	49.900.958.550	(5.300.680.000)	(5.395.870.028.347)	(5.136.866.944.797)

Item	Transfer Data						Total
	A	1	2	3	4	6	7
Last year's opening balance		(4.810.361.777.761)					(4.810.361.777.761)
- Increasing equity capital of last year		-					-
- Last year Profit		-					-
- Other Increase		-					-
- Decreasing working capital of last year		-					-
- Loss of last year		289.186.165.817					289.186.165.817
- Other Decrease		-				-	-
This year's opening balance		(5.099.547.943.578)	-	-	-	-	(5.099.547.943.578)
- Increasing equity capital of this year		-					-
- Profit in year		-					-
- Other Increase		-					-
- Effect of adjustment		-					-
- Decreasing working capital of this year		-					-
- Loss of this year		37.319.001.219					37.319.001.219
- Other Decrease		-					-
- Effect of adjustment		-					-
Closing Balance		(5.136.866.944.797)	-	-	-	-	(5.136.866.944.797)

b - Detail of owners equity for investment

		Closing Balance	Opening Balance
- Paid-in capital of the State	49%	98.274.400.000	98.274.400.000
- Equity capital by other object	51%	102.285.600.000	102.285.600.000
- Quantity of stocks were bought-back			

Cộng		200.560.000.000	200.560.000.000
* Value of bonds converted to shares in this year			
* Quantity of stocks were bought-back		530.068	530.068
c - Capital transactions with owners and distributions to owners		Closing Balance	Opening Balance
- Contributed legal capital		200.560.000.000	200.560.000.000
Beginning of year equity capital		200.560.000.000	200.560.000.000
Increasing equity capital of this year			
Decreasing equity capital of this year			
Equity capital of end of this year		200.560.000.000	200.560.000.000
- Dividend, profit paid			
d - Dividend		Closing Balance	Opening Balance
- Dividend announced after the end of accounting period year			
Dividend announced on common stocks:		-	-
Dividend announced on preferred stocks:		-	
- Dividend of preferred stocks have not been recorded accumulated			
e - Shares		Closing Balance	Opening Balance
- Quantity of registered stocks of issue			
- Quantity of stocks public sold		20.056.000	20.056.000
Ordinary share		19.645.900	19.645.900
Preference share		410.100	410.100
- Quantity of stocks were bought-back		530.068	530.068
Ordinary share		530.068	530.068
Preference share			
- Quantity of stocks in circulation		19.525.932	19.525.932
Ordinary share		19.115.832	19.115.832
Preference share		410.100	410.100
* <i>Face value of stocks in circulation</i>		<i>10.000</i>	<i>10.000</i>
e - Funds of business		Closing Balance	Opening Balance
- Investment & development funds:		49.900.958.550	49.900.958.550
- Other funds:		-	-
* <i>Purpose of provision and use Funds of business</i>			
g - Income and expenses, profit or loss			
26. Differences upon asset revaluation			
- Reasons for changes in opening and closing balance (what cases in which the assets are revaluated, which assets are revaluated, or what decisions that assets are revaluated?)		Closing Balance	Opening Balance
27. Foreign exchange differences		Closing Balance	Opening Balance
- Exchange differences due to change from financial statement prepared in foreign currency to VND			
- Exchange differences due to other reasons (detailed reasons)			
28 - Funding sources		Closing Balance	Opening Balance
- Funding sources granted during the fiscal year			
- Non-business			

- Closing remaining funding sources

29 - Off-balance sheet items

a. Outsource assets

+ Total minimum rents in the future of irrevocable operating asset lease under
Under 1 year
Over 1 year to 5 years
Over 5 years

b. Property held in custody

- Vật tư hàng hóa nhận giữ hộ, gia công:
- Vật tư hàng hóa nhận bán hộ, nhận ký gửi, nhận cầm cố, thế chấp:

c. Foreign currencies

d. Precious metal, jewels

d. Doubtful debts written-offs:

Customer's name	Ship Name	Amount
ELPIDA MARINE CO, LTD	.TNS	1.733.353.724
Hannara Shipping Co.,LTD	.HL	1.176.835.248
KING GLORY INTERNATIONAL CORP.,	.TNP	568.004.544
Ocean Transport And Shipping (ASIA). PVT. LTE	.TTRA	3.363.353.837
SAFE WAY SHIPPING & LOGISTICS PTE SINC	.TNS	257.717.731
SAGAR SHIP MANAGEMENT Pte Ltd	.TENER	2.535.402.895
SAGAR SHIP MANAGEMENT Pte Ltd	.THLI	1.410.897.615
SAGAR SHIP MANAGEMENT Pte Ltd	.TLB	300.321.954
SARA SHIPPING PIRAEUS	.TVIC	5.681.495.430
SEAMAN HOLDINGS LIMITED	.TEAT	5.896.013.126
Thames Shipmanagement S.A	.TEAS	6.120.726.825
Thames Shipmanagement S.A	.THLI	5.575.500.548
Transgrain Shipping BV	.THLI	1.488.332.218

e. Other information about off-balance sheet items

30. Other information provided by enterprises

VII - Additional information for the items presented in the income statement

	Currency	VND
	Current Period	Previous Period
01 - Total Revenue of goods and services	26.915.978.597	43.608.273.251
<i>In there</i>		
- Goods Revenue		
- Services Revenue	26.915.978.597	43.608.273.251
- Revenue of Construction contracts (For Construction activities)		
+ Sales of construction contracts is recognized in this period;		
+ Total accumulated revenue of construction contracts are recorded at the time making financial statement;		
02 - Deductions	-	-
<i>In there</i>		
- Sale Discount		
- Devaluation of Sale Price		
- Sale Returns		
03 - Net Revenue of goods and services	26.915.978.597	43.608.273.251

In there

- Goods Revenue	-	-
- Services Revenue	26.915.978.597	43.608.273.251

04 - Cost of goods sold

	<u>Current Period</u>	<u>Previous Period</u>
- Cost price of sold Goods		
- Cost price of sold Services	47.091.369.380	74.028.760.640
- Cost price of sold finished Goods		
In there: Accrued cost of goods, held for sale properties include:		
+ Accrued expense item		
+ Value of accrued expense items;		
+ Time for expenses incurred.		
- Residual value, expenses incurred from transfer or disposal of investment properties;		
- Cost business of real estate Investment		
- Wastage, loss inventory		
- Other expenses exceeding ordinary standards which are included in c		
- Provision For decline in inventory		
- Decrease in cost price of goods sold		
Total	<u>47.091.369.380</u>	<u>74.028.760.640</u>

05 - Financial Activities Revenue

	<u>Current Period</u>	<u>Previous Period</u>
- Deposit interest, loan interest	416.327	297.697
- Interests of investments bonds		
- Distributed dividends and profits		
- Interest of differences rates	20.805.300	246.657.965
- Interest of Deferred payment Sales		
- Other Financial activities revenue		
Total	<u>21.221.627</u>	<u>246.955.662</u>

06 - Financial Activities Expenses

	<u>Current Period</u>	<u>Previous Period</u>
- Loan interest	16.195.665.334	17.128.054.717
- Cash discount, interest of Deferred payment Sales		
- Loss on liquidation of Financial investments		
- Loss on differences rates	8.007.201	599.020.791
- Provision For long-term and short-term Investment Devaluation		
- Other Financial expenses	-	-
- Decreases in financial expenses		
Total	<u>16.203.672.535</u>	<u>17.727.075.508</u>

07- Other Income

	<u>Current Period</u>	<u>Previous Period</u>
- Disposal or transfer of fixed asset		
- Insurance compensation		
- Collected fines		
- Deductible taxes;		
- Other items.	3.810.633.315	1.377.022.058
Total	<u>3.810.633.315</u>	<u>1.377.022.058</u>

	Current Period	Previous Period
08- Other expenses		
- Residual value of fixed assets and expenses incurred from transfer or disposal of fixed		
- Losses due to revaluation of assets;		
- Fines;	891.298.866	1.031.969.323
- Other items.	549.431.737	2.746
Total	1.440.730.603	1.031.972.069

	Current Period	Previous Period
09. Selling expenses and general administration expenses		
a. General administration expenses incurred during the fiscal year	3.331.062.240	3.038.312.781
- Expenses accounting for at least 10% of total general administration expenses in		
- Other general administration expenses		
b. Selling expenses incurred during the fiscal year		
- Expenses accounting for at least 10% of total selling expenses in details		
- Other selling expenses.		
c. Decreases in selling expenses and general administration expenses		
- Reversion of allowances for good warranty		
- Reversion of allowances for enterprise reorganizing, other allowances		
- Other decreases.		

	Current Period	Previous Period
10. Business Expenses as factors		
- Fuel expenses,	9.886.628.550	15.952.277.515
- Raw materials, spare parts expenses	140.557.870	595.427.745
- Labor expenses	5.416.579.160	7.635.392.329
- Fixed asset depreciation expenses	21.351.251.070	35.211.445.470
- Periodic Repair expenses	7.948.972.726	6.168.422.428
- Frequent Repair expenses	26.687.600	336.340.000
- Outside purchasing Services expenses	3.928.721.276	4.975.474.731
- Ship insurance expenses	1.694.042.628	4.446.467.201
- Other expenses of Cash	28.990.740	1.745.826.002
Cộng	50.422.431.620	77.067.073.421

<i>Compare with Income Statement</i>	50.422.431.620	77.067.073.421
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b. Decreases in selling expenses and general administration expenses		
- Reversion of allowances for good warranty		
- Other decreases.		
	-	-

	Current Period	Previous Period
11 - Current income tax expense		
- Cost of business income tax caculated on taxable income in current year		
- Adjust Cost of business income tax of previous year on income tax expenses current		
- Total current income tax expense	-	-

	Current Period	Previous Period
12 - Differed income tax expense		
- Differed income tax expense arising from taxable temporary differences		
- Differed income tax expense arising from the reversal of Deferred income tax assets		
- Differed income tax expense arising from the deductible temporary differences item		

- Differed income tax expense arising from the unused tax losses and credits item
- Differed income tax expense arising from the reversal of Deferred income tax
- Total Differed income tax expense

VIII - Additional information for the items presented in the cash flow statement

	Currency	VND
	Closing Balance	Opening Balance
a. Cash transaction are not to affect cash flow statement and cashs are held by enterprises but not used		
- Purchasing property by receiving debts relating directly or through financial leasing		
- Buy enterprise through issuing stocks		
- Conversion debt to equity		
- Other nonmonetary transactions		
b. Purchase and sale of subsidiaries or other company during the fiscal year		
- Total value of Purchase and sale		
- Value of Purchase and sale paid by cash and cash equivalents		
- Cash and cash equivalents in subsidiary or other company are acquired		
- Asset value and Payable Debts are not cash and cash equivalents in subsidiary or other company are acquired during the fiscal year		
c. Amounts of money held by the enterprise without use: presenting value and reasons of failure of use of cash and cash equivalents held by the enterprise due to legal restrictions or other restrictions implemented by the enterprise		

IX - Other informations

- 1 - The potential liabilities, commitment and other financial informations
- 2 - Events after the balance sheet date
- 3 - Information about related partnership
- 4 - Presentation of assets, revenue and business result by departments (by line of business or geographic zone) in arccoding to regulation of Accounting Standard No.28 "Segment reporting" (2)
- 5 - Comparative informations (about modify informations in Financial Statements of the previous accounting year)
- 6 - Informations about recurring activities
- 7 - Other informations

Hanoi, date 18 month 01 year 2025

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