

**BEN TRE WATER SUPPLY AND
SEWERAGE JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness
Ben Tre, April 19, 2025

No.: 390 /CTN

Re: Explanation of changes in profit after corporate
income tax in the Statement of Income for Q1/2025,
which varied by 10% or more compared to the
Q1/2024 report.

To:

- The State Securities Commission of Vietnam;
- The Hanoi Stock Exchange.

1. Name of company: BEN TRE WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY.
2. Stock symbol: NBT
3. Address: No. 103, Nguyen Hue, An Hoi Ward, Ben Tre City, Ben Tre Province .
4. Telephone: 0275.3825727 Fax: 0275.3827781
5. Person disclosing information: Tran Hung
6. Disclosure content:

Pursuant to the Financial statements for the Quarter I of 2025 of Ben Tre Water Supply And Sewerage Joint Stock Company dated April 18, 2025, the Company would like to provide an explanation regarding the change of 10% or more in profit after corporate income tax reported in the Statement of Income for the first quarter of 2025 compared to the report for the first quarter of 2024 as follows:

_Profit after tax for the first quarter of 2025	: 13.143.698.548 VND
_Profit after tax for the first quarter of 2024	: 15.045.045.938 VND
_Decrease	: 1.901.347.390 VND

*** Reason for the difference:**

Due to the salinity intrusion and prolonged hot weather in Ben Tre province during the first quarter of 2025 being less severe than in the first quarter of 2024, the water consumption in the first quarter of 2025 decreased by more than 122.000 m³ compared to the first quarter of 2024, resulting in a reduction in water supply revenue by nearly 1,2 billion VND. At the same time, some expenses such as salaries, depreciation, and materials for meter connections, etc. increased, causing total expenses in the first quarter of 2025 compared to the first quarter of 2024 to rise by about 1 billion VND. These main factors led to the pre-tax and post-tax profits in the first quarter of 2025 dropping by more than 10% compared to the first quarter of 2024.

This information has been disclosed on the company's website: www.capnuocbentre.vn on 19 /04/2025.

We hereby certify that the above disclosed information is true and we take full responsibility before the law for the content of the disclosed information.

Person disclosing information

Recipients:

- As above;
- Chairman of the Board of Directors,
General Director;
- Filed: Accounting-Finance Department,
General Administration Department.



Trần Hùng