SONADEZI CORPORATION SONADEZI GIANG DIEN SHAREHOLDING COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness

No. 191/SZG-KT

Re. Explaining the variation of after-tax profit

Dong Nai, ... 2025 April 18th

To: - State Securities Commission of Vietnam; - Hanoi Stock Exchange.

1. Listed company: Sonadezi Giang Dien Shareholding Company

2. Stock code: SZG

Subject: Sonadezi Giang Dien Shareholding Company's explanation for the variation of after-tax profit of the 1st quarter of 2025 by 10% or higher compared to the same period in the previous year:

Unit: VND

No.	Item	1 st quarter of 2025	1 st quarter of 2024	Rate	Note
1	Revenue and other income	111.887.638.101	92.258.927.067	21,27% Increase	W S W
2	Total costs	42.041.786.677	46.582.611.239	9,75% Decrease	(3)
3	After-tax profit	55.829.355.539	36.485.886.611	53,02% Increase	

Reason: Revenue and other income increased by 21,27%, while total costs went down by 9,75%, resulting in a growth by 53,02% in after-tax profit.

Specifically, revenue from sales of goods and provisions of services increased by 16,53%, and financial income saw a 3.671% increase (which was driven by the recognition of increased interest on term deposits in the 1st quarter of 2025), while total costs increased by 9,75% (which was due to lower selling expenses, general and administrative expenses, and costs of sales). As a result, after-tax profit experienced an increase by 53,02% year-on-year.

Sonadezi Giang Dien Shareholding Company hereby presents our explanation to the State Securities Commission, the Hanoi Stock Exchange, and the shareholders for your reference.

Yours faithfully./.

To:

- As above; Secretary of the Board of Management (for disclosure purpose);

- File: Archive, Accounting.

GENERAL DIRECTOR

Troang Sy Quyet

