

**AN GIANG POWER AND WATER SUPPLY
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIET NAM

Independence - Freedom - Happiness

No: 15 / CTCPDN-CBTT

An Giang, April 19th, 2025

*Re: Explanation of changes in profit after
corporate income tax of over 10% of the Report
financial statements for the first quarter of 2025*

To: - The State Securities Commission.
- Hanoi Stock Exchange

*Pursuant to point a, clause 4, Article 14 of Circular No. 96/2020/TT-BTC
dated 2020-11-16 of the Ministry of Finance guiding information disclosure on the
securities market;*

An Giang Water Electricity Joint Stock Company (hereinafter referred to as
the Company) would like to report and explain the reasons for the change in after-
tax profit of enterprise income by over 10% as follows:

According to the financial statements for the first quarter of 2025, the
Company's after-tax profit of enterprise income decreased compared to the after-tax
profit of enterprise income in the first quarter of 2024, decreasing by VND
17,620,873,479 (over 10% compared to the same period last year).

Reason: In the first quarter of 2025, the Company completed the construction
and put into final settlement many projects for renovating and repairing electricity
and water systems, and replacing electricity and water meters in accordance with
the Law on Measurement to meet the electricity and water usage needs of the
people and ensure the target of replacing electricity and water meters as prescribed.

In the first 03 months of this year, due to the prolonged cold weather
compared to the same period in 2024, the demand for electricity and water use by
customers decreased, leading to a decrease in the output of electricity and water
sold by the Company.

From the above reasons, the Company's after-tax profit of enterprise income in the first quarter of 2025 decreased by over 10% compared to the implementation in the first quarter of 2024.

The above is an explanation of the change in after-tax profit of corporate income tax of over 10% of the financial statements for the first quarter of 2025. The Company would like to report to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely!

**AN GIANG POWER AND WATER SUPPLY
JOINT STOCK COMPANY
CHAIRMAN**



Recipients:

- As above;
- File office clerk, PBD./.