

**LAM DONG WATER SUPPLY AND
SEWERAGE JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: *144*./CV-CTN

Da Lat, April 17, 2025

Regarding the explanation for a
decrease above 10% of Quarter
I/2025 compared to Quarter I/2024

**To: - HANOI SECURITIES COMMISSION;
- HANOI STOCK EXCHANGE.**

Pursuant to Circular No. 96/2020/TT-BTC dated December 16, 2020 of the
Ministry of Finance guiding information disclosure on the securities market;

Pursuant to the consolidated financial statements for Quarter I/2025.

Lam Dong Water Supply and Sewerage Joint Stock Company would like to
explain the decrease of 16.2% in the profit after corporate income tax target in
Quarter I/2025 compared to Quarter I/2024, as follows:

Indicator	Quarter I/2025	Quarter I/2024	Increase(+)/ Decrease(-)
1. Net revenue	80,567,115,711	82,420,179,773	- 2.3%
2. Financial income	11,742,623,417	15,055,403,134	- 22%
3. Profit after tax	21,927,743,359	26,162,470,496	- 16.2%

1. Revenue in Quarter I/2025 decreased due to a decrease in consumed
water output.

2. Financial income decreased due to a decrease in bank deposit interest
rates.

We commit that the above figures are true and we take full responsibility
before the law.

Sincerely./.

GENERAL DIRECTOR

Recipient:

- As above;
- Archived: Office, Accounting Department.



Nguyễn Hùng Cường