

**TAN BIEN RUBBER
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: ~~436~~ /CSTB-TCKT

Tay Ninh, April 21, 2025

Regarding the explanation of the
separate financial statement for Q1 2025

To:

- The State Securities Commission of Vietnam.
- Hanoi Stock Exchange.

In accordance with the regulations at Point a, Clause 4, Article 14, Chapter III, Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market:

"When disclosing the financial statements mentioned in Clauses 1, 2, and 3 of this Article, listed organizations, large public companies must also explain the reasons when any of the following occurs:

- a) The net profit after tax in the report on business results for the reporting period changes by 10% or more compared to the same period of the previous year;*
- b) The net profit after tax for the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in this period or vice versa;*
- c) The net profit after tax for the reporting period has a difference before and after the audit or review of 5% or more, changing from a loss to a profit or vice versa".*

Tan Bien Rubber Joint Stock Company (RTB) would like to explain the business results for Quarter 01 of 2025 compared to the same period as follows:

Unit: VND

No.	Item	Current period	Previous period	% Change
1	Total Revenue and Other Income	87,017,345,447	277,932,623,580	-68.69%
2	Total Expenses	71,613,830,458	192,162,907,379	-62.73%
3	Profit Before Tax	15,403,514,989	85,769,716,201	-82.04%
4	Profit After Tax	13,110,708,398	69,172,534,414	-81.05%

Profit after tax in the Separate Statement of Profit and Loss for Q1 of 2025 decreased by 81.05% compared to that of Q1 of 2024.

The main reasons for this are:

- In Q1 of 2025, the Company's consumed rubber output decreased by more than 3,778 tons compared to the same period last year.
- Other income decreased by 69.75 billion VND, mainly due to the lower revenue from liquidation of rubber plantations for replanting compared to the same period.

As a result of the above factors, profit after tax dropped by 81.05%, equivalent to a decrease of 56.06 billion VND compared to the same period last year.

This is the explanation of the profit fluctuation in the separate financial statements for Quarter 01 of 2025 provided by Tan Bien Rubber Joint Stock Company (RTB) for the State Securities Commission of Vietnam and Hanoi Stock Exchange.

Sincerely,

Recipients:

- As mentioned above;
- Board of Directors, Board of Supervisors (for reporting);
- Company Website;
- Archive: Clerk, Finance and Accounting De.

GENERAL DIRECTOR 




Lâm Thanh Phú