

No: 23/CNG-CBTT.HĐQT
Re: Minutes and Resolutions of the 2025
Annual General Meeting of Shareholders,
Resolution on election
Chairman of the BOD.

Vung Tau, 2025-04-18

ANNOUNCEMENT OF ABNORMAL INFORMATION

Dear:

- State Securities Commission
- Ho Chi Minh City Stock Exchange

1. Organization name:

- Company: CNG Vietnam Joint Stock Company
- Stock code: CNG
- Address: No. 475 Nguyen An Ninh - Ward 9 - Vung Tau City - BRVT Province
- Phone: 0254. 3574.635 Fax: 0254.3574.619
- Email: info@cngvietnam.com

2. Information disclosure content:

The 2025 Annual General Meeting of Shareholders of CNG Vietnam Joint Stock Company has issued the Minutes and Resolution of the 2025 Annual General Meeting of Shareholders, with details as follows:

- Minutes of the 2025 AGM No. 21/BB-ĐHĐCĐ dated 2025-04-18;
- Resolution of the 2025 AGM No. 14/NQ-ĐHĐCĐ dated 2025-04-18.

The Board of Directors of CNG Vietnam Joint Stock Company issued a resolution electing the Chairman of the Board of Directors for the term 2025-2030, with details as follows:

- Resolution No. 15/NQ-CNG.HĐQT dated 2025-04-18.

3. This information was published on the Company's electronic information page on 2025-04-19 at the link: <https://cngvietnam.com>.

We undertake that the information disclosed above is true and takes full responsibility before the law for the content of the disclosed information.

Recipient:

- As above;
- BOD, Supervisory Board, BOM;
- Heads of dept;
- Filed, S.01.

Legal representative



CHỦ TỊCH HĐQT
Nguyễn Thị Hồng Hải

No: 14/NQ-ĐHĐCĐ

Vung Tau, 2025-04-18

RESOLUTION

Annual General Meeting of Shareholders in 2025

CNG Vietnam Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 2020-06-17;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated 2019-11-26;
- Pursuant to the Charter of CNG Vietnam Joint Stock Company;
- Pursuant to the Minutes of Meeting No. 21/BB-ĐHĐCĐ dated 2024-04-185 of the Annual General Meeting of Shareholders in 2025 of CNG Vietnam Joint Stock Company.

RESOLUTION:

Article 1: Approving the Report of the Board of Directors on the results of production and business activities in 2024 and the plan for 2025.

1.1. Results of production and business activities in 2024:

No.	Key indicators	Unit	Full year 2024		
			Plan	Implement	Rate (%)
1	Gas consumption volume	Million m3	240,0	266,5	111%
1.1	CNG output	Million m3	210,0	243,8	116%
1.2	LPG output	Tons	-	18.275,9	-
2	Total revenue	Billion VND	3.062,1	3.521,6	115%
3	Profit before tax	Billion VND	110,9	113,8	103%
4	Profit after tax	Billion VND	88,7	91,0	103%
5	Payment to the State Budget	Billion VND	55,0	71,9	131%

1.2. Production and business plan for 2025:

No.	Indicator	Unit	Plan for 2025
1	Total output	Million Sm3	293,90
1.1	Total CNG output	Million Sm3	255,00
1.2	Total LNG output	Million Sm3	30,00
1.3	Total LPG output	Tons	7.000
2	Total revenue	Billion VND	3.617,2
3	Profit before tax	Billion VND	113,53
4	Profit after tax	Billion VND	90,83
5	Ratio of PAT/Charter capital	%	25,9
6	Dividend payout ratio/Charter capital	%	12,00
7	Payment to the state budget	Billion VND	66,7

The General Meeting of Shareholders authorizes the Board of Directors (BOD) of CNG Vietnam Joint Stock Company to consider and approve adjustments to the production and business plan for 2025 when world crude oil prices fluctuate, affecting input gas output, input gas prices and output gas prices, or other factors change.

The Company's Board of Directors strives to achieve revenue growth in 2025 of 8% compared to the actual performance in 2024.

The General Meeting approved with 20.000.962 shares in favor, accounting for 100% of the voting shares attending the General Meeting.

Article 2: Approving the Report on the performance of the Board of Directors in 2024 and the plan for 2025 (Details as per attached documents).

The General Meeting approved with 20.000.962 shares in favor, accounting for 100% of the voting shares attending the General Meeting.

Article 3: Approving the Report on the performance of the Supervisory Board in 2024 and the plan for 2025 (Details as per attached documents).

The General Meeting approved with 20.000.962 shares in favor, accounting for 100% of the voting shares attending the General Meeting.

Article 4: The General Meeting of Shareholders approves the authorization for the Board of Directors to decide on the selection of an independent audit unit to perform the following services: reviewing the 6-month financial statements for 2025 and auditing the 2025 financial statements of CNG Vietnam Joint Stock Company, selecting from one of the leading audit units in Vietnam: PwC (Vietnam) Company Limited; Deloitte Vietnam Company Limited; Ernst & Young Vietnam Company Limited and KPMG Company Limited, ensuring compliance with current legal regulations (Details as per attached documents).

The General Meeting approved with 20.000.962 shares in favor, accounting for 100% of the voting shares attending the General Meeting.

Article 5: Approving the Submission on the 2024 Financial Statements (audited) (Details as per attached documents).

The General Meeting approved with 20.000.962 shares in favor, accounting for 100% of the voting shares attending the General Meeting.

Article 6: Approving the Submission on the 2024 profit distribution plan and the 2025 plan (Details as per attached documents), specifically as follows:

6.1. Profit distribution plan for 2024:

No.	Explanation	Implementation in 2024	
		Ratio (%)	Amount in money
I	Profit after tax		137.226.152.360
1	Retained earnings from previous year		46.236.754.183
2	This year's profit		90.989.398.177
II	Expected profit distribution		109.091.940.467
1	Dividends on charter capital	12%	42.119.550.000
2	Development Investment Fund (DIF)	50%	45.494.699.089
3	Bonus and welfare fund		20.598.748.615
4	Management Board bonus fund		878.942.763
III	Undistributed profit carried forward to next year		28.134.211.893

6.2. Profit distribution plan for 2025:

TT	Explanation	2025 Plan	
		Rate (%)	Amount of money
I	Profit after tax		118.959.599.796
1	Retained earnings from previous year		28.134.211.893
2	This year's profit		90.825.387.903
II	Expected profit distribution		90.831.166.371
1	Dividends on charter capital of 351 billion VND	12%	42.119.550.000
2	Development Investment Fund (DIF)	30%	27.247.616.371
3	Bonus and welfare fund		20.600.000.000
4	Management Board bonus fund		864.000.000
III	Undistributed profit carried forward to next year		28.128.433.425

The General Meeting approved with 19.759.062 shares in favor, accounting for 98,7905% of the voting shares attending the General Meeting.

Article 7: Approving the Submission on salaries, bonuses and remuneration for the Board of Directors, Supervisory Board, and Board of Management in 2024 and the plan for 2025 (Details as per attached documents), specifically:

- Implementation in 2024: VND 5.771.747.979.
- Plan for 2025: VND 5.452.679.569.

The General Meeting approved with 20.000.662 shares in favor, accounting for 99,9985% of the voting shares attending the General Meeting.

Article 8: Approving the Proposal on additional election of members of the Board of Directors for the term 2025 – 2030 (Details as per attached documents).

The General Meeting approved with 20.000.662 shares in favor, accounting for 99,9985% of the voting shares attending the General Meeting.

Article 9: Approving the additional election of Ms. Nguyen Thi Hong Hai (born on 1973-04-24; ID number: 040173000359, issued on 2024-07-15, issued by: Ministry of Public Security; address: 36/32 Pham Ngoc Thach, Ward 9, Vung Tau City, Ba Ria Vung Tau Province; professional qualifications: Master of Finance and Banking, Engineer of Maritime Transport Economics, Bachelor of Accounting and Auditing), holding the position of Member of the Board of Directors of CNG Vietnam Joint Stock Company for the term 2025 – 2030 from 2025-04-18.

The General Meeting approved with 20.000.962 shares in favor, accounting for 100% of the voting shares attending the General Meeting.

Election results:

Full name	Title	Number of votes	Voting rate
Ms. Nguyen Thi Hong Hai	BOD Member	20.000.962	100%

Article 10: This resolution takes effect from the date of signing. The Board of Directors, the Supervisory Board, and the Board of Manager of the Company are responsible for implementing this Resolution.

Place of receipt:

- As Article 10;
- Shareholders;
- Save VT, BOD.04.

**ON BEHALF OF THE 2025 ANNUAL GENERAL
MEETING OF SHAREHOLDERS**

PRESIDING OFFICER

CHAIRMAN OF THE BOARD OF DIRECTORS





No: 21/BB - Shareholders' Meeting

Vung Tau, 2025-04-18

MEETING MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
CNG VIETNAM JOINT STOCK COMPANY

I. Company Name, Investment Certificate, Time, Meeting Location:

- Company Name: CNG Vietnam Joint Stock Company (CNG Vietnam);
- Address: 475 Nguyen An Ninh Street - Ward 9 - Vung Tau City;
- Pursuant to Business Registration Certificate (15th amendment) No. 3500800828 issued by the Department of Planning and Investment of BRVT province on 2023-08-11;
- Time: Starting at 08:00 AM, Friday, 2025-04-18;
- Meeting Location: Malibu Hotel - 263 Le Hong Phong Street - Thang Tam Ward - Vung Tau City - Ba Ria Vung Tau Province.

II. Content and agenda:

1. Report of the Board of Directors on the results of production and business activities in 2024 and the plan for 2025;
2. Report on the performance of the Board of Directors in 2024 and the plan for 2025;
3. Report on the performance of the Supervisory Board in 2024 and the plan for 2025;
4. Submission on the selection of an independent audit unit for 2025;
5. Submission on the approval of the audited Financial Statements for 2024;
6. Submission on the plan for profit distribution in 2024 and the plan for profit distribution in 2025;
7. Submission on salaries, bonuses, remuneration in 2024 and the plan for 2025 of the Members of the Board of Directors and the Supervisory Board of the Company;
8. Submission on the election of additional members of the Board of Directors for the term 2025 – 2030.

III. Attendees:

1. On the guest side:
 - Mr. Nguyen Thanh Hao - Position: Member of the Board of Directors of Vietnam Gas Corporation – JSC, representing major shareholders.
 - Representatives of PwC (Vietnam) Auditing Company.
2. The Company's Board of Directors, including the following members:
 - Ms. Nguyen Thi Hong Hai - Chairman of the Board of Directors

- Mr. Vu Van Thuc - Member of the Board of Directors cum Director
 - Mr. Nguyen Huu Thang - Member of the Board of Directors
 - Mr. Bui Van Dan - Member of the Board of Directors
 - Mr. Vu Tuan Ngoc - Independent Member of the Board of Directors
3. The Company's Supervisory Board, including the following members:
 - Ms. Nguyen Thi Thanh Ha - Head of the Supervisory Board
 - Mr. Dinh Van Quang - Member of the Supervisory Board
 - Ms. Le Thi Thanh Huyen - Member of the Supervisory Board
 4. The Company's Executive Board, including the following members:
 - Mr. Vu Van Thuc - Director
 - Ms. Pham Thi Hanh - Chief Accountant
 5. Regarding attending Shareholders: Including shareholders/persons authorized by shareholders after completing the registration procedures to attend according to the provisions of the Company's charter on organization and operation.

IV. Meeting proceedings:

- Mr. Tran Phu Binh - Head of Safety and Environment Department - Head of the shareholder qualification inspection committee reported the results of the shareholder qualification inspection as follows:
- + At 08:30 on 2025-04-18, the number of delegates was 36, representing 19,746,354 voting shares, accounting for 56.2585% of the total number of voting shares of all shareholders with voting rights, and declared that they were eligible to hold the General Meeting of Shareholders in accordance with the provisions of current Enterprise Law (Minutes of verification of delegate eligibility attached).
1. The Congress voted 100% in favor of adopting the Congress's Organizational Regulations through open voting.
 2. The Congress voted 100% in favor of electing the following individuals to the Presidium, Secretariat, and Ballot Counting Committee of the Congress through open voting.

Presidium:

- Ms. Nguyen Thi Hong Hai - Chairwoman of the Board of Directors of the Company - Chairperson;
- Mr. Vu Van Thuc - Member of the Board of Directors cum Director of the Company - Member.

Secretariat:

- Ms. Vo Thi Thu Suong - Person in charge of corporate governance;
- Mr. Nguyen Khac Hoang - Company Secretary.

Ballot Counting Committee:

- Mr. Tran Phu Binh - Head of HSE Department, Head of the committee;
 - Ms. Tran Ngoc Lan - Chief Accountant, Member;
 - Ms. Nguyen Thi Ngoc Mai - Specialist of HRAD Department, Member.
3. The Congress voted 100% in favor of adopting the Congress's Agenda through open voting.
 4. Mr. Vu Van Thuc - Member of the Board of Directors cum Director of CNG VN presented:
 - Report of the Board of Directors on the results of production and business activities in 2024 and the plan for 2025.
 5. Ms. Nguyen Thi Hong Hai - Chairwoman of the Board of Directors of CNG VN presented:
 - Report on the performance results of the Board of Directors in 2024 and the plan for 2025;
 6. Ms. Nguyen Thi Thanh Ha - Head of the Supervisory Board presented:
 - Report on the performance results of the Supervisory Board in 2024 and the plan for 2025;
 - Submission on the selection of an independent auditing unit for 2025.
 7. Ms. Pham Thi Hanh - Chief Accountant of CNG VN presented:
 - Submission on the approval of the audited Financial Statements for 2024;
 - Submission on the plan for profit distribution in 2024 and the plan for profit distribution in 2025;
 8. Mr. Pham Hong Son - Head of Human Department of CNG VN presented:
 - Submission on salaries, bonuses, and remuneration in 2024 and the plan for 2025 of the Members of the Board of Directors and the Supervisory Board of the Company.
 - Submission on the additional election of members of the Board of Directors for the term 2025 - 2030.
 9. Summary of the main discussion points of the General Meeting: After listening to the Reports and Submissions at the General Meeting, some shareholders commented on the factors affecting the 2025 production and business plan: The trend of low oil prices (below 70 usd/barrel), the impact of the trade war...; the implementation situation in Quarter I, the investment progress; the establishment of the Logistic branch of Vietnam Gas Corporation and the units participating in LNG business affecting the Company?... The Presidium answered the questions satisfactorily and there were no other comments.

V. Voting results:

1. Results of voting to approve the Reports and Submissions at the Congress by means of ballot voting:

From the time of opening to 10:10 AM, the number of delegates attending the Congress: 43 delegates, representing 20.000.964 votes, accounting for 56,9839% of the total number of votes of all shareholders with voting rights.

Statistics of the number of ballots issued, the number of ballots collected, and the number of ballots not collected:

Total number of ballots issued: 43 representing 20.000.964 votes, accounting for 100% based on the total number of votes of shareholders attending the meeting.

Total number of ballots collected: 41 representing 20.000.962 votes, accounting for 100% based on the total number of votes of shareholders attending the meeting.

Total number of ballots not collected: 02 representing 02 votes, accounting for 0.0000% based on the total number of votes of shareholders attending the meeting.

Total number of invalid ballots: 0 representing 0 voting ballots, accounting for 0.0000% of the total number of voting ballots of shareholders attending the meeting.

1.1. Approval of the Management Board's Report on the results of production and business activities in 2024 and the plan for 2025:

a. Results of production and business activities in 2024:

No.	Main indicators	Unit	Full year 2024		
			Plan	Implementation	Rate (%)
1	Gas consumption volume	Million Sm3	240,0	266,5	111%
1.1	CNG output	Million Sm3	210,0	243,8	116%
1.2	LPG output	Tons	-	18.275,9	-
2	Total revenue	Billion VND	3.062,1	3.521,6	115%
3	Profit before tax	Billion VND	110,9	113,8	103%
4	Profit after tax	Billion VND	88,7	91,0	103%
5	Payment to the State budget	Billion VND	55,0	71,9	131%

b. Production and business plan for 2025:

No.	Indicator	Unit	2025 Plan
1	Total output	Million Sm3	293,90
1.1	Total CNG output	Million Sm3	255,00
1.2	Total LNG output	Million Sm3	30,00
1.3	Total LPG output	Tons	7.000
2	Total Revenue	Billion VND	3.617,2
3	Profit before tax	Billion VND	113,53

No.	Indicator	Unit	2025 Plan
1	Total output	Million Sm3	293,90
4	Profit after tax	Billion VND	90,83
5	PAT/Charter capital ratio	%	25,9
6	Dividend rate/Charter capital	%	12,00
7	Payment to the state budget	Billion VND	66,7

The General Meeting of Shareholders authorizes the Board of Directors (BOD) of CNG Vietnam Joint Stock Company to consider and approve adjustments to the 2025 production and business plan when world crude oil prices fluctuate, affecting input gas output and prices, and output gas prices, or other factors change.

The Company's BOD strives to increase revenue in 2025 by 8% compared to the actual revenue in 2024.

The General Meeting of Shareholders approved with the following voting results:

Result	Total number of valid ballots				Total number of invalid ballots
	Agree	Disagree	No opinion	Total	
Number of votes	41	0	0	41	0
Representing	20.000.962	0	0	20.000.962	0
Achieving a rate (%)	100%	0	0	100%	0

1.2. Approval of the Report on the performance of the Board of Directors in 2024 and the plan of activities for 2025.

The General Meeting of Shareholders approved with the following voting results:

Result	Total number of valid ballots				Total number of invalid ballots
	Agree	Disagree	No opinion	Total	
Number of votes	41	0	0	41	0
Representing	20.000.962	0	0	20.000.962	0

Result	Total number of valid ballots				Total number of invalid ballots
	Agree	Disagree	No opinion	Total	
Achieving a rate (%)	100%	0	0	100%	0

1.3. Approval of the Report on the performance of the Supervisory Board in 2024 and the plan for 2025.

The General Meeting of Shareholders approved with the following voting results:

Result	Total number of valid ballots				Total number of invalid ballots
	Agree	Disagree	No opinion	Total	
Number of votes	41	0	0	41	0
Representing	20.000.962	0	0	20.000.962	0
Achieving a rate (%)	100%	0	0	100%	0

1.4. The General Meeting of Shareholders approves the authorization for the Board of Directors to decide on the selection of an independent audit unit to perform the following services: review of the 6-month financial statements of 2025 and audit of the 2025 financial statements of CNG Vietnam Joint Stock Company, which is one of the leading audit units in Vietnam: PwC (Vietnam) Co., Ltd.; Deloitte Vietnam Co., Ltd.; Ernst & Young Vietnam Co., Ltd. and KPMG Co., Ltd., ensuring compliance with current legal regulations.

The General Meeting of Shareholders approved with the following voting results:

Result	Total number of valid ballots				Total number of invalid ballots
	Agree	Disagree	No opinion	Total	
Number of votes	41	0	0	41	0
Representing	20.000.962	0	0	20.000.962	0

Result	Total number of valid ballots				Total number of invalid ballots
	Agree	Disagree	No opinion	Total	
Achieving a rate (%)	100%	0	0	100%	0

1.5. Approval of the Submission on the Audited Financial Statements for 2024.

The General Meeting of Shareholders approved with the following voting results:

Result	Total number of valid ballots				Total number of invalid ballots
	Agree	Disagree	No opinion	Total	
Number of votes	41	0	0	41	0
Representing	20.000.962	0	0	20.000.962	0
Reaching a rate (%)	100%	0	0	100%	0

1.6. Approval of the Submission on the profit distribution plan for 2024 and the profit distribution plan for 2025.

Profit distribution plan for 2024:

No.	Description	Actual 2024	
		Ratio (%)	Amount
I	Profit after tax		137.226.152.360
1	Undistributed Profit from previous year		46.236.754.183
2	Current year profit		90.989.398.177
II	Projected profit allocation		109.091.940.467
1	Dividends on charter capital	12%	42.119.550.000
2	Development Investment Fund (DIF)	50%	45.494.699.089

3	Reward and Welfare Fund		20.598.748.615
4	Board of directors's Bonus fund		878.942.763
III	Undistributed Profit carried forward to the next year		28.134.211.893

Profit distribution plan for 2025:

No.	Description	Actual 2025	
		Ratio (%)	Amount
I	Profit after tax		118.959.599.796
1	Undistributed Profit from previous year		28.134.211.893
2	Current year profit		90.825.387.903
II	Projected profit allocation		90.831.166.371
1	Dividends on charter capital	12%	42.119.550.000
2	Development Investment Fund (DIF)	30%	27.247.616.371
3	Reward and Welfare Fund		20.600.000.000
4	Board of directors's Bonus fund		864.000.000
III	Undistributed Profit carried forward to the next year		28.128.433.425

The General Meeting of Shareholders approved with the following voting results:

Result	Total number of valid ballots				Total number of invalid ballots
	Agree	Disagree	No opinion	Total	
Number of votes	40	0	01	41	0
Representing	19.759.062	0	241.900	20.000.962	0
Reaching a rate (%)	98,7905	0	1,2094	100	0

- 1.7. Approval of the Submission on salaries, bonuses, and remuneration for 2024 and the plan for 2025 of the Members of the Board of Directors and the Supervisory Board of the Company (Details as per attached documents), specifically:
- Implementation in 2024: 5.771.747.979 VND;
 - Plan for 2025: VND 5.452.679.569.

The General Meeting of Shareholders approved with the following voting results:

Result	Total number of valid ballots				Total number of invalid ballots
	Agree	Disagree	No opinion	Total	
Number of votes	40	0	01	41	0
Representing	20.000.662	0	300	20.000.962	0
Reaching a rate (%)	99,9985	0	0,0015	100	0

- 1.8. Approval of the Submission on the additional election of members to the Board of Directors for the term of 2025 – 2030.

Candidates for the Board of Directors:

- Full name:	Nguyen Thi Hong Hai
- Date of birth:	1973-04-24
- ID card:	040173000359 issued by the Ministry of Public Security on 2024-07-15
- Nationality:	Vietnamese
- Ethnicity:	Kinh
- Permanent address:	36/32 Pham Ngoc Thach, Ward 9, Vung Tau City, Ba Ria Vung Tau Province.
- Professional qualification:	Master of Finance and Banking, Engineer of Maritime Transport Economics, Bachelor of Accounting and Auditing

The General Meeting of Shareholders approved with the following voting results:

Result	Total number of valid ballots				Total number of invalid ballots
	Agree	Disagree	No opinion	Total	
Number of votes	40	0	01	41	0
Representing	20.000.662	0	300	20.000.962	0
Reaching a rate (%)	99,9985	0	0,0015	100	0

- 1.9. The General Meeting of Shareholders elected Ms. Nguyen Thi Hong Hai to hold the position of Member of the Board of Directors for the term of 2025 - 2030 with the following election results:

Result	Total number of votes
Number of votes	41
Representing	20.000.962 voting shares
Reaching a rate (%)	100% of voting shares attending the meeting

2. Ms. Vo Thi Thu Suong, on behalf of the Secretariat, read the draft Minutes of the 2025 Annual General Meeting of Shareholders. The General Meeting of Shareholders approved the Minutes by means of open voting with the following results:

Result	Total number of valid ballots				Total number of invalid ballots
	Agree	Disagree	No opinion	Total	
Number of votes	41	0	0	41	0
Representing	20.000.962	0	0	20.000.962	0
Reaching a rate (%)	100%	0	0	100%	0

The 2025 Annual General Meeting of Shareholders adjourned at 11:20 AM on the same day.

The minutes of the 2025 Annual General Meeting of Shareholders are made in 02 copies with equal legal validity.

PRESIDING BOARD

CHỦ TỊCH HĐQT



Nguyen Thi Hong Hai




Vu Van Thuc

SECRETARIAT



Vo Thi Thu Suong



Nguyen Khac Hoang

No: 15/NO - CNG.HĐQT

Vung Tau, dated 2025-04-18

RESOLUTION

On electing the Chairman of the Board of Directors of CNG Vietnam Joint Stock Company term 2025 - 2030

BOARD OF DIRECTORS OF CNG VIETNAM JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 2020-06-17, effective from 2021-01-01;

Pursuant to the Charter of CNG Vietnam Joint Stock Company, amended for the 18th time, approved by the General Meeting of Shareholders (GMS) on 2024-05-24;

Pursuant to Resolution No. 14/NQ-DHĐCĐ of the 2025 Annual General Meeting of Shareholders dated 2025-04-18;

Pursuant to the Minutes of the Board of Directors (BOD) meeting No. 22/BB-CNG.HDQT dated 2025-04-18 of the Company's BOD on the election of the Chairman of the Company's BOD.

RESOLVES:

Article 1. The Board of Directors of CNG Vietnam Joint Stock Company elects Ms. Nguyen Thi Hong Hai:

Born on 1973-04-24:

Ethnicity: Kinh, Nationality: Vietnamese;

ID card number: 040173000359 issued by the Ministry of Public Security on 2024-07-15;

Professional qualifications: Master of Finance and Banking, Engineer of Maritime Transport Economics, Bachelor of Accounting and Auditing.

To hold the position of Chairman of the Board of Directors of CNG Vietnam Joint Stock Company for the term 2025 - 2030.

Article 2. This Resolution takes effect from the date of signing.

Article 3. Members of the Board of Directors, Board of Directors, Heads of Departments, Directors of Branches directly under the Company are responsible for implementing this Resolution./.

Receipt:

- As Article 3;
- Supervisory Board;
- Filed, BOD.03.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



/No.: 481 /BC – CNG

Vung Tau, 16/4. 2025

REPORT

BUSINESS PERFORMANCE RESULTS IN 2024 AND 2025 PLAN OF PV GAS CNG VIETNAM JOINT STOCK COMPANY AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

PART ONE

BUSINESS PERFORMANCE RESULTS IN 2024

Pursuant to Resolution No. 23/NQ-DHĐCĐ dated 2024-04-25 on the 2024 Annual General Meeting of Shareholders of PV GAS CNG Vietnam Joint Stock Company (PV GAS CNG) approved by the General Meeting of Shareholders, PV GAS CNG summarizes and evaluates the business performance results in 2024 as follows:

PV GAS CNG implemented the 2024 plan in the context of many difficulties and challenges. The complicated fluctuations of the domestic economy affected the business operations of enterprises in general and PV GAS CNG's customers in particular. Domestic production faced many difficulties due to weak domestic demand, leading to businesses still lacking orders and high inventories; slow debt collection, affecting cash flow balance and the ability to pay the company on time. Especially, the customer group in the construction materials, corrugated iron, and steel production industry was affected by the freezing of the real estate market, leading to a decrease in gas consumption demand (this customer group accounts for more than 50% of consumption output). On the other hand, gas consumption in the North was more positive from the end of 2024-05 due to the increase in gas supply at the Thai Binh field compared to the forecast, creating favorable opportunities for PV GAS CNG to complete its 2024 plan.

In that situation, PV GAS CNG has made efforts to implement many synchronous solutions in management and market work. With the direction and support from the Company's Board of Directors and the Gas Corporation, in 2024, PV GAS CNG achieved encouraging results, specifically as follows:

I. Results of the main targets achieved:

Output: 266.5 million Sm³, reaching 111% of the plan, of which the South is 191.9 million sm³; the North is 74.6 million sm³; Revenue: 3,517.1 billion, reaching 115% of the plan; Profit before tax: 113.7 billion, reaching 103% of the plan (details are shown in the table below)

No.	Indicator	Unit	Year 2024		
			Plan 2024	Implement 2024	% Implement /Plan
I	Output	Million m3	240,0	266,5	111%
-	Southern Region	Million m3	180,0	191,9	107%
-	Northern Region	Million m3	60,0	74,6	124%
1	CNG Output	Million m3	210,0	243,8	116%
-	Southern Region	Million m3	180,0	179,5	100%
-	Northern Region	Million m3	30,0	64,3	214%
2	LPG Output	Ton	-	18.275,9	
-	Southern Region	Ton	-	10.480,4	
-	Northern Region	Ton	-	7.795,5	
3	LNG Output	Million m3	30,00	1,26	4%
-	Southern Region	Million m3	-	0,07	
-	Northern Region	Million m3	30,0	1,19	4%
II	Total Revenue	Billion VND	3.062,1	3.521,6	115%
1	Sales Revenue	Billion VND	3.059,0	3.517,1	115%
-	Southern Region	Billion VND	2.221,1	2.419,0	109%
-	Northern Region	Billion VND	837,9	1.098,1	131%
2	Financial and other revenue	Billion VND	3,1	4,5	145%
-	Southern Region	Billion VND	3,1	4,5	145%
-	Northern Region	Billion VND		0,0	
III	Profit before tax	Billion VND	110,9	113,8	103%
IV	Profit after tax	Billion VND	88,7	91,0	103%
V	State budget contribution	Billion VND	55,0	71,87	131%

II. The results achieved in other areas are as follows:

1. Business and market development:

Facing difficulties and challenges in 2024, PV GAS CNG implemented many solutions to retain customers, seek opportunities to increase output and revenue, and strive to complete the LNG business plan in the North in 2024, specifically:

- Signed new gas purchase and sale contracts to increase output and develop the market to ensure the completion of the output plan targets;
- Converted the selling price formula according to the Brent price with an output of over 50% of the total output of the company;
- Officially launched LNG into the Northern market from 2024-09, marking an important milestone in the development of the LNG market nationwide.

2. Production, occupational safety and health:

Safety and environment are always PV GAS CNG's top priorities, strictly complying with regulations on labor safety, fire prevention and fighting, and environment, regularly inspecting and closely monitoring security and safety in production, business, and investment, specifically:

- Organize operation and transportation scientifically, ensuring safe and continuous gas supply to customers;
- Completed updating safety management documents, Chemical Incident Response Plan submitted to the Ministry of Industry and Trade for approval.
- Completed the 2024 surveillance assessment of the Occupational Safety and Environmental Management System according to ISO 9001, 14001, 45001 by the certifying body; maintained and effectively applied the Occupational Safety and Environmental Management System.
- Completed safety inspections and internal assessments of the Occupational Safety and Environmental Management System in 2024 at Departments and Branches.
- Completed the Greenhouse Gas Inventory report and facility-level emission reduction plan, while maintaining solutions for efficient energy use.

3. Investment in construction and equipment procurement:

In 2024, the Company implemented projects with a total investment of 73.52 billion VND, with a disbursed value of 64.64 billion VND, specifically:

Unit: Billion VND

Project Name	Implementation in 2024			Implemented tasks in 2024
	Investment value	Disbursed value		
		Equity capital	Borrowed capital + other	
TOTAL	73,52	31,55	33,09	
INVESTMENT IN BASIC CONSTRUCTION	25,12	11,18	6,73	
GROUP C PROJECTS	25,12	11,18	6,73	
COMPLETED PROJECTS	0,60	3,02	-	
Thuan Dao LNG Station	0,60	3,02	-	Final settlement completed
NEWLY COMMENCED PROJECTS	23,67	7,99	6,73	
Catalan LNG Station	11,59	4,86	6,73	Final settlement completed
Bus LNG Station	-	-	-	
Ha Thanh LNG Station	12,08	3,13	-	Project acceptance and handover
PROJECTS UNDER PREPARATION FOR INVESTMENT	0,85	0,17	-	
Trung Nguyen BT LNG Station	-	-	-	
My Phuoc 3 LNG Station	-	-	-	
Nestle Tri An LNG Station	0,37	0,17	-	Phase 1 design completed
Kinh VFG LNG Station	-	-	-	Surveyed, technical plan agreed with customer
Lixil Factory LNG Station	-	-	-	
Southern Industrial Zone LNG/CNG Supply Station	-	-	-	Investment procedures research
05 LNG supply station projects for customers	0,48	-	-	Survey and plan agreement
EQUIPMENT PROCUREMENT	48,40	20,37	26,36	

Ongoing procurement	25,00	13,01	11,99	
LNG transport tanker: 05 vehicles	10,53	6,84	3,69	Procurement completed
30-60 m3 fixed LNG tank: 09 tanks	14,47	6,17	8,30	Procurement completed
New procurement	23,40	7,36	14,37	
VPCT Solar Power System	1,09	0,05	-	Procurement completed
LNG tank and accompanying equipment (07 tanks)	12,46	4,35	7,48	Procurement completed
LNG equipment cluster (03 clusters)	9,85	2,96	6,89	Procurement completed

4. Financial work:

- Fully and properly implemented financial and accounting regimes according to State and Company regulations.
- Managed cash flow well, implemented solutions to arrange capital sources, ensuring sufficient capital for investment projects in the 2024-2025 period.
- Debt management: Despite the difficult economic conditions, the Company still managed debt well, preventing bad debts and difficult-to-collect debts.
- Paid 2023 dividends at a rate of 12%/charter capital, equivalent to 42.1 billion VND.
- Continued to implement cost reductions and optimizations to contribute to the company's efficiency.

5. Restructuring, labor, and training:

- In 2024, reappointed 7 officials and appointed 7 new management positions according to the Cadre Management Regulation; organized and arranged personnel to meet the requirements for quantity and quality, ensuring that work requirements are met in all areas.
- Total employees as of 2024-12-31 are 279 people.
- Training was implemented according to plan, organized/sent 1,822 people to participate in 48 training courses, achieving 85% of the annual plan; training costs were 2.7 billion VND, reaching 73% of the 2024 plan.

PART TWO
2024 FINANCIAL REPORT

1. Balance sheet:

No.	Indicator	31/12/2024
I	Total assets	1.365,73
1	Current assets	1.125,72
2	Non-current assets	240,01
II	Total capital sources	1.365,73
1	Liabilities	734,77
-	Current liabilities	714,57
-	Long-term liabilities	20,20
2	Equity	630,97

2. Income statement

No.	Indicator	Year 2024
1	Net revenue	3,517.12
2	Cost of goods sold	3.232,97
3	Gross profit	284,15
4	Net profit from production and business activities	113,72
5	Profit before tax	113,79
6	Profit after tax	90,99

PART THREE

2025 PLAN

1. Characteristics and situation

▪ Advantages:

- Gas supply at the Thai Binh field maintained high output from Q3/2024, helping to increase CNG consumption in the North.
- PV GAS CNG is the official and main LNG distributor of PV GAS and has successfully brought LNG to the Northern market since the end of 2024, creating favorable opportunities for PV GAS CNG to develop the market.

▪ Difficulties:

- Fuel prices are expected to be low (around 70 USD/barrel).
- The global and Vietnamese economies in 2025 will have many fluctuations and are difficult to predict, leading to PV GAS CNG's customers continuing to face many difficulties, production remaining low and stagnant, affecting the 2025 output growth target.
- The driving force for new customer growth in the Southeast region is low due to slow attraction of new investment, most of the potential customers the Company is contacting have small energy consumption scales.
- Fierce competition with other suppliers in the open market context, especially pressure from competitors disrupting information, affecting customer decisions.

2. Main tasks

- Ensure security and safety in production and business activities.
- Adjust the company's strategy to align with the Corporation's Gas Market Development Strategy to 2030, with a vision to 2035.
- Promote market development following an integrated business model, diversifying CNG, LNG, and LPG products.
- Accelerate the investment progress of CNG/LNG stations to ensure accelerated market dominance.
- Enhance management; review, rearrange, and streamline the organizational structure to improve the efficiency of the unit's production and business activities.
- Improve capital use efficiency while developing safe and effective debt collection solutions; reduce and control expenses in line with output and workload.

3. Planned key targets for 2025

No.	Indicator	Unit	2025 Plan
I	Total output	Million SM3	293,90
-	Southern Region	Million SM3	208,00
-	Northern Region	Million SM3	85,90
1	CNG output	Million SM3	255,00
-	Southern Region	Million SM3	195,00
-	Northern Region	Million SM3	60,00
2	LNG Output	Million SM3	30,00

No.	Indicator	Unit	2025 Plan
-	Southern Region	Million SM3	13,00
-	Northern Region	Million SM3	17,00
3	LPG Output	Tonnes	7.000
-	Southern Region	Tonnes	-
-	Northern Region	Tonnes	7.000
II	Total Revenue	Billion VND	3.617,2
1	Sales Revenue	Billion VND	3.614,6
-	Southern Region	Billion VND	2.446,5
-	Northern Region	Billion VND	1.168,2
2	Financial & Other Revenue	Billion VND	2,6
III	Profit Before Tax	Billion VND	113,5
IV	Profit After Tax	Billion VND	90,8
V	Profit after tax/charter capital Ratio	%	25,9
VI	Dividend/Charter Capital Ratio	%	12,0
VI	State Budget Contribution	Billion VND	66,7

❖ **Basis for the 2025 plan:**

- Output plan: 255 million Sm3 CNG, 30 million Sm3 LNG, and 7,000 tons of LPG;
- Planned Brent oil price estimate: 70 USD/barrel;
- VND/USD exchange rate: 25,000 VND/USD

4. Investment plan for construction and equipment procurement

No.	Indicator	Unit	2025 Plan
1	Disbursed Value	Billion VND	52,1
a	Construction Investment	Billion VND	33,3
b	Equipment Procurement	Billion VND	18,8
2	Capital Source	Billion VND	52,1
a	Equity Capital	Billion VND	16,2
b	Other Capital	Billion VND	35,9

5. Other plans

No.	Indicator	Unit	2025 Plan
1	End-Period Workforce	People	281
2	Training Expenses	Billion VND	3,69
3	Occupational Safety and Health Expenses	Billion VND	8,40

6. Implementation solutions.

6.1. Production solutions:

- Implement operations effectively, ensuring safe and continuous gas supply;
- Implement machinery and equipment maintenance and repair effectively, in accordance with manufacturer's regulations and actual conditions. Ensure machinery and equipment are always in good working order;
- Continuously monitor and seek further optimization solutions for production-related activities such as adjusting maintenance methods, optimizing customer station operating capacity, and transportation.
- Regularly and closely monitor safety in the production, transportation, and distribution of gas products.

6.2. Internal management solutions:

- Organizational and personnel restructuring: Review and complete the organizational structure based on the principles of leanness, science, rapid adaptation to changes, and effective operation according to market mechanisms. Complete the functions and tasks of units in accordance with the new organizational structure. Arrange personnel to meet the requirements of quantity and quality to ensure work needs in all areas while strengthening the supervision of units and branches;
- Implement comprehensive solutions to accelerate digital transformation for the enterprise;
- Implement communication, training, and coaching to create consensus and unity in awareness and implementation methods for building corporate culture and digital transformation to achieve the highest efficiency;
- Review regulations, rules, and processes to simplify procedures, ensure compliance with state regulations, and optimize the company's operational efficiency;

6.3. Financial management solutions:

- Implement solutions to optimize capital use efficiency such as: Reviewing, supplementing, and completing regulations related to financial work in accordance with state regulations, the Corporation's regulations, and development trends based on the principle of creating a proactive and flexible mechanism, while ensuring strict inspection and supervision (debt, financial investment, capital mobilization/use, etc.);
- Enhance cash flow and debt management measures to mitigate cash flow risks and improve capital utilization efficiency.
- Develop and implement effective risk management tools to minimize and prepare for financial risks when there are negative external impacts.
- Strengthen and effectively implement cost reduction measures.

6.4. Solutions for market development:

- Implement effective customer care, continue to improve and enhance the quality of the company's products and services to bring the highest satisfaction to customers.
- Seek and develop consumer markets by diversifying products based on the core products of CNG, LNG, and increasing LPG supply to increase consumption output


and diversify the industries of consuming customers, ensuring sustainable development.

- Closely monitor market developments to establish appropriate selling price policies for each period.
- Promote marketing efforts and build PV GAS CNG into a reputable brand.
- Regularly monitor and closely follow market developments, promptly provide assessments and forecasts to serve the company's production and business activities.

6.5. Solutions for investment activities:

- Focus resources and optimize the operation of customer stations towards centralization and reduction of operating personnel.
- Quickly invest in LNG customer projects to dominate the market in 2025 and subsequent years.

This is the Report on the production and business performance in 2024 and the Production and Business Plan for 2025 of Vietnam CNG Joint Stock Company, respectfully requesting the General Meeting of Shareholders to review and approve.

Recipient: 

- General Meeting of Shareholders;
- Board of Directors, Supervisory Board, Board of Management;
- Save VT, KHKD. NTD02.



**BOARD OF DIRECTORS' PERFORMANCE REPORT
YEAR 2024 AND ACTION PLAN FOR YEAR 2025**

Dear Shareholders,

The Board of Directors (BOD) respectfully reports to the General Meeting of Shareholders (GMS) on the performance results and management activities of the BOD in 2024 and the operational direction for 2025 as follows:

I. Assessment of the Company's operations in 2024:

In 2024, the global and domestic economies experienced a downturn, the real estate market froze, and CNG Vietnam's customers, primarily operating in the construction materials production sector, reduced/halted production, impacting gas consumption and the Company's revenue.

In this context, the BOD promptly grasped and closely monitored fluctuations in the global oil and gas market, domestic macroeconomic prospects, and the Company's business developments to provide appropriate and flexible guidance. The BOD created favorable conditions for the management and administration of the Board of Management in implementing production and business tasks; continuously updated and improved its operations towards international corporate governance standards; and strengthened the BOD's role in inspecting and supervising the implementation of GMS resolutions. Result: The Company achieved all production and business targets for 2024, specifically as follows:

No.	Key indicators	Unit	2024		
			Plan	Actual	Ratio (%)
1	Gas consumption		240,00	266,52	111%
1.1	CNG output	Million Sm3	210,00	243,82	116%
1.2	LNG output	Million Sm3	30,00	1,26	4%
1.3	LPG output	Thousand Tons	-	18,3	
2	Total revenue	Billion VND	3.062,07	3.521.61	115%
3	Profit before tax	Billion VND	110,93	113,79	103%
4	Profit after tax	Billion VND	88,74	90,99	103%
5	State budget payment	Billion VND	55,05	71,87	131%

II. Report on the BOD's performance in 2024:

1. Content of BOD meetings:

In 2024, the BOD held regular meetings to review and promptly resolve matters within its authority, in accordance with the provisions of the Enterprise Law, the Company

Charter, and the BOD's operating regulations.

In addition to the aforementioned regular meetings, the BOD frequently held meetings and obtained written opinions from BOD members to approve/issue resolutions, decisions, regulations, and rules within the BOD's authority. All resolutions and decisions issued by the BOD were unanimously agreed upon by the members, specifically: Approving the production and business plan, resolutions, decisions, regulations, and rules related to the Company's production and business activities.

2. Evaluation of BOD members' activities:

The current BOD consists of 05 members:

- Ms. Nguyễn Thị Hồng Hải - Full-time Chairwoman of the BOD
- Mr. Vũ Văn Thực - BOD Member and Director
- Mr. Nguyễn Hữu Thắng - Full-time BOD Member
- Mr. Bùi Văn Dân - Full-time BOD Member
- Mr. Vũ Tuấn Ngọc - Independent BOD Member

All BOD members fully participated in BOD meetings in 2024 (details are presented in the Corporate Governance Report 2024, publicly disclosed on 2025-01-16 at the website: www.cngvietnam.com) and provided written opinions on matters within the BOD's authority, specifically as follows:

- Chairwoman of the BOD: Successfully fulfilled the duties of the Chairwoman of the BOD as prescribed by the Enterprise Law, the Company Charter, and the operating regulations of CNG Vietnam's BOD; assigned specific tasks to each BOD member; directed and supervised the Board of Management in implementing GMS resolutions, BOD resolutions, decisions, regulations, and rules, and proposed solutions; formulated the Company's development strategy in line with the actual situation and each specific stage.

- The Board of Directors members fully participated in meetings and addressed company matters within their authority as prescribed by the Enterprise Law and the Company Charter. Furthermore, Board members, with their management experience and expertise, contributed significantly to the company's direction, development strategy, and management and administration of the production and business plan.

- The Company's Board of Directors regularly updated and assessed risks, made forecasts about the domestic economic situation and oil price fluctuations to direct the development of scenarios and timely response solutions to ensure stable and continuous production and business activities; and coordinated smoothly for the common benefit of the Company and shareholders to achieve the highest business results in 2024.

3. Evaluation of the Board of Management's activities:

- The Board of Management complied with the Enterprise Law, the Company Charter, and the resolutions of the General Meeting of Shareholders; the resolutions/decisions, regulations, and rules of the Board of Directors.

- The Board of Management directed relevant departments to implement flexible solutions in operating production and business activities, promptly handling arising issues to ensure safe, continuous, and efficient production, and exceeded the profit target set by the 2024 Annual General Meeting of Shareholders.

- The Board of Directors acknowledges that the Board of Management effectively utilized resources, continuously improved management, development, and market expansion in line with the Company's development strategy in each phase.

4. Salaries, bonuses, and remuneration of the Board of Directors and Supervisory Board in 2024:

The planned salaries, bonuses, and remuneration of the Board of Directors and Supervisory Board approved at the 2024 Annual General Meeting of Shareholders was 4,736,249,560 VND. In 2024, the actual salaries, bonuses, and remuneration of the Board of Directors and Supervisory Board were 5,752,986,399 VND, a 21% increase compared to the plan for the following reasons: The total salary and bonus fund exceeded the plan, and in 2024, there was a change in personnel with a full-time Head of Supervisory Board receiving a salary replacing the part-time Head of Supervisory Board receiving remuneration, specifically as follows:

TT	Full name	Number of people	Plan 2024	Actual 2024
I	Board of Directors		4.257.241.074	5.039.958.264
1	Chairman of the Board of Directors, Director	2	2.184.627.856	2.720.971.034
2	Member of the Board of Directors	2	1.878.303.258	2.117.395.994
3	Independent Member of the Board of Directors concurrently	1	194.309.960	201.591.236
II	Supervisory Board		479.008.486	731.789.715
1	Head of Supervisory Board	1	180.621.706	421.479.233
2	Supervisor	2	298.386.780	310.310.482
Total (I+II)			4.736.249.560	5.771.747.979

5. Evaluation of the implementation of the 2024 Annual General Meeting of Shareholders Resolution:

In 2024, the Company completed all the main contents of the 2024 Annual General Meeting of Shareholders Resolution. The specific contents implemented by the Company are as follows:

- Gas output: Exceeded the plan by 11%;
- Revenue: Exceeded the plan by 15%;
- Profit: Exceeded the plan by 3%.
- PwC Vietnam Co., Ltd. was selected as the independent audit firm to conduct a review audit for the first six months of 2024 and the 2024 financial statements.
- Paid salaries and remuneration to the Board of Directors, Supervisory Board, and Board of Management.
- Allocated funds in accordance with the Resolution of the General Meeting of Shareholders.
- Paid 2023 dividends at a rate of 12% of charter capital in cash.

III. Operational direction of the Board of Directors for 2025:

The year 2025 is the "Year of Market Development," although there are still many difficulties and challenges arising from geopolitical instability and commodity prices worldwide affecting the domestic economy; the new "tariff" policy of the United States imposed on countries in general and Vietnam in particular has a direct impact on Vietnam's export industries to the United States, along with potential economic retaliation/countermeasures against each other, posing many unpredictable risks. World oil

prices are forecast to remain complex and difficult to predict. From that context, the Company's Board of Directors is required to make changes in the Company's governance. Based on the assessment of the macroeconomic situation, the Board of Directors orients the governance work in 2025 with the following key objectives and tasks:

1. Adjust the Company's development strategy to 2030, with orientation to 2035; develop the 2025 production and business plan and subsequent years closely following the set strategy, focusing resources, developing solutions to implement the 2025 production and business plan targets, striving for revenue growth in 2025 compared to the implementation in 2024 of 8%. The production and business targets for the 2025 plan are:

No.	Indicator	Unit	2025 Plan
1	Total output	Million Sm3	293,89
3	Total Revenue	Billion VND	3.614,65
4	Profit before tax	Billion VND	113,53
5	Profit after tax	Billion VND	90,83
6	PAT/Charter Capital Ratio	%	26
7	Dividend/Charter Capital Ratio	%	12
8	State budget contribution	Billion VND	66,70

Note: The above plan is based on the Brent oil price of 70 USD/barrel.

2. Restructure the Company according to a suitable business and governance model that meets the requirements of the new situation. Arrange, train, and plan human resources to ensure suitability and meet operational requirements for production and business activities (SXXD). Improve the system of salary and bonus policies to promote work motivation, retain talent, and attract new, high-quality human resources.

3. Provide excellent care to existing customers, promote market development nationwide according to an integrated business model, and diversify CNG, LNG, and LPG products.

1. Accelerate the investment progress of CNG/LNG stations to ensure rapid market dominance. Develop and implement investment plans that closely adhere to the goals and market development plans for each stage; strongly decentralize, ensuring proactivity in investment and construction based on legal compliance.

4. Enhance the assessment, analysis, and forecasting of fuel market fluctuations and macroeconomic policies to develop risk management solutions; control accounts receivable; improve the efficiency of capital utilization and financial management.

IV. Report on transactions:

1. Transactions between the Company, subsidiaries, companies controlled by the public company with more than 50% of the Charter Capital with Board members and their related persons: Contracts and transactions of the Company with Related Persons in 2024 are reported in detail by the Company in the Corporate Governance Report 2024, which was publicly disclosed on 2025-01-16 and posted on the website: www.cngvietnam.com.

2. Transactions between the Company and companies in which Board members are founders or managers within the last 03 years before the transaction: None.

V. Activities of independent Board members and their evaluation results of the Board's activities:

1. Activities of independent Board members:

As of 2024-12-31, the Company's Board of Directors has 01 independent member who meets the standards and conditions of an independent Board member as prescribed, Mr.

Vũ Tuấn Ngọc.

Mr. Vũ Tuấn Ngọc, during his time as an independent Board member, participated in 100% of the Board meetings, fulfilling the roles and responsibilities of an independent Board member, actively contributing important opinions to the Company's production, business activities, and development strategy; proactively discussing production and business targets, development orientations in each field of activity, and proposing appropriate solutions. In addition, Mr. Vũ Tuấn Ngọc, with his many years of experience in management, has contributed to improving the Company's management capacity.

2. Evaluation results of independent members on the Board's activities:

- The Board of Directors regularly supervises the Management Board in: Managing, directing, and implementing the production and business plan; compliance with the Law, the Company's Charter, and the Resolutions of the General Meeting of Shareholders; Resolutions, Decisions, Regulations, and Rules issued by the Board of Directors. The Board's supervision has complied with the provisions of the Law and the Company's Charter.

- The Board of Directors has held regular and ad-hoc meetings and issued Resolutions, Decisions, Regulations, and Rules related to management, production and business activities, and personnel organization of the Company. The Resolutions, Decisions, Regulations, and Rules issued by the Board of Directors are within the authority prescribed in the Company's Charter.

- The Board of Directors has implemented Decree 05/NĐ-CP on Internal Control: The Internal Control Subcommittee has implemented internal control work according to the Internal Control Regulations, bringing good results, contributing to improving the internal control system of the Company's activities.

- The Board of Directors has fulfilled its duties and responsibilities with a high sense of responsibility for the legitimate interests of the Company and its shareholders.

This is the Report on the activities of the Board of Directors in 2024 and the action plan for 2025, respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely!

Recipient:

- As above;
- BOD, Supervisory Board, Management Board;
- Field, BOD.01.



On behalf of the Board of Directors
CHAIRMAN



Nguyễn Thị Hồng Hải

REPORT
SUPERVISORY BOARD'S PERFORMANCE RESULTS IN 2024,
ACTION PLAN FOR 2025

- Pursuant to Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 2020-06-17;
- Pursuant to the Charter of Operations of CNG Vietnam Joint Stock Company;
- Pursuant to the Operating Regulations of the Supervisory Board of CNG Vietnam Joint Stock Company.

I. Performance Results of the Supervisory Board in 2024

1. Activities of the Supervisory Board

The Supervisory Board has fully performed its functions and duties as prescribed in the Company's Charter and the Supervisory Board's Operating Regulations. In 2024, the Supervisory Board carried out the following main activities:

- Supervised the implementation of the Company's 2024 production and business plan. Provided input to the Board of Directors and the Company's Executive Board on issues related to the Company's business activities by attending Board of Directors meetings, semi-annual and annual business performance reviews.
- The Supervisory Board carried out inspection and supervision according to the plan developed from the beginning of 2024; Inspection and supervision results reflected the achievements, shortcomings, and deficiencies in production and business activities at the units and proposed recommendations and remedial solutions. After each inspection, the Supervisory Board informed the Board of Directors and the Company's Director to direct the rectification of shortcomings and deficiencies for each unit.
- Inspected and supervised the implementation of conclusions and recommendations of inspection teams from competent State agencies and authorities: In 2024, the Company did not have any inspection teams from competent State agencies and authorities, only the inspection and supervision team from Vietnam Gas Corporation - JSC (the Corporation). Based on Directive No. 03/CT-KVN dated 2024-04-09 of the Corporation on the implementation of the recommendations in the Minutes of Inspection of the Company's operations. Currently, the Company has reported the handling results to the Corporation in Official Dispatch No. 814/CNG-TCKT dated 2024-07-30.
- Supervision was also carried out through reviewing periodic and ad-hoc reports of the units and inspection and audit results of State management agencies and superiors on the production and business situation, capital and asset management, investment and procurement activities, cost saving and reduction practices, and restructuring.

- Prepared quarterly/annual inspection and supervision reports on the organization of production and business activities and financial management of the Company; reflecting advantages, difficulties, achieved results, and existing limitations to report to major shareholders.
- Supervised the implementation of the resolutions of the Company's Annual General Meeting of Shareholders.
- Monitored the financial situation, operating efficiency, debt solvency, capital management and use, cash flow balance and management.
- Reviewed the semi-annual reviewed financial statements and the audited annual financial statements.
- Appraise the 2024 business performance report; Report evaluating the management performance of the Board of Directors.
- Provided feedback on the Company's processes and regulations to ensure the effectiveness of the internal control system.
- Performed other related tasks as regulated.

2. Activities of Supervisory Board Members

Based on the provisions of the Enterprise Law, the Company's Charter, and the Regulations on the Organization and Operation of the Supervisory Board regarding the organization, duties, responsibilities, working regime, and working relationships of the members of the Supervisory Board.

- The members of the Supervisory Board are responsible for resolving and proposing solutions to issues within their assigned scope of work and are accountable for the opinions, accuracy, and legality of their documented data.
- The Supervisory Board's reports, opinions, and recommendations are all subject to collective discussion and agreement by majority vote within the Board.
- The actual assigned tasks can be adjusted and supplemented to suit the practical circumstances for each member of the Supervisory Board.

The Supervisory Board has assigned specific tasks to each member as follows:

+ Ms. Nguyễn Thị Thanh Hà - Head of the Supervisory Board: Holds overall responsibility, establishes the annual operating plan, and the inspection and supervision plan of the Supervisory Board, acts as the focal point for resolving the Board's tasks; Is responsible for organizing the supervision of the Board of Directors and the Board of Management in managing and operating production and business activities; Organizes the appraisal of the Company's financial statements; Prepares the evaluation report on the management performance of the Board of Directors; Evaluates the issuance and implementation of internal regulations and rules of the Board of Directors and the Executive Board of the Company; Prepares and signs reports of the Supervisory Board.

+ Mr. Đinh Văn Quảng - Member of the Supervisory Board (part-time): Responsible for supervising and evaluating accounting operations and preparing financial statements; Evaluating financial indicators, operating efficiency, and the Company's

debt solvency; Supervising income distribution activities, allocation, and use of funds; Participating in the appraisal of financial statements; Evaluating the implementation and handling of recommendations from competent inspection and audit teams at the unit; In charge of managing documents of the Supervisory Board and other tasks assigned by the Head of the Board.

+ Ms. Lê Thị Thanh Huyền - Member of the Supervisory Board (part-time): Responsible for inspecting and supervising compliance with the law, adherence to the Company's Charter, and resolutions of the General Meeting of Shareholders; Appraising the Company's business performance reports; Supervising the Company's business operations and performing other tasks assigned by the Head of the Board.

Comments: The Supervisory Board has fulfilled its roles and responsibilities as stipulated by the Enterprise Law, the General Meeting of Shareholders, and the Company's Charter. The members have performed well in their assigned tasks and the operational plan approved at the General Meeting of Shareholders.

3. Meetings of the Supervisory Board and its conclusions and recommendations.

During the year, the Supervisory Board held 10 meetings with the following content: approving the content of the Supervisory Board's reports (Report on the Supervisory Board's activities in 2023, plan for 2024; Report on the selection of an independent audit unit), agreeing on the content of the financial statement appraisal, electing the Head of the Supervisory Board, assigning tasks to members of the Supervisory Board, and other matters.

The conclusions and recommendations of the Supervisory Board have been generally accepted and implemented by the Board of Directors and the Executive Board of the Company.

4. Operational direction of the Supervisory Board in 2025.

To seriously implement the supervisory work according to the Enterprise Law and the Company's Charter, the Supervisory Board establishes the 2025 work plan as follows:

- Continue to organize the Supervisory Board's apparatus to work professionally with a high sense of responsibility, effectively performing the functions and duties of the Supervisory Board;
- Participate in training courses to improve professional qualifications and fully participate in specialized conferences related to supervisory work;
- Carry out regular activities such as:
 - + Monitor compliance with legal regulations, the Company Charter, the implementation of Resolutions and Decisions of the General Meeting of Shareholders; internal management regulations and rules of the Company, while reviewing and providing feedback to amend the unit's internal documents to comply with current State regulations, the Company Charter, and practical operations at the unit.
 - + Inspect and supervise operational management and production and business activities according to the functions and duties prescribed by the Enterprise Law

and the Company Charter; the systematic, consistent, and appropriate nature of accounting, statistics, and financial reporting.

- + Supervise contracts and transactions of the company with related parties under the approval authority of the Board of Directors or the General Meeting of Shareholders.
- + Supervise the implementation of recommendations from inspection teams of competent units and state management agencies.
- + Inspect and supervise the implementation of the plan and the deployment of production and business activities of the Company and its branches.
- Perform periodic tasks:
 - + Prepare and submit quarterly and annual inspection and supervision reports to major shareholders (PVGas) on time.
 - + Review and appraise the Company's semi-annual and annual financial statements.
 - + Directly inspect and supervise the Company and its branches for the fiscal year 2024, with the following expected content:
 - o Implementation status of the production and business plan.
 - o Investment, procurement, and bidding activities.
 - o Business activities, revenue, expenses, assets, and capital resources.
 - o Internal control system and compliance.
- Perform other tasks as prescribed by law, the Company Charter, the representative's regulations, the Board of Supervisors' operating regulations, and the Resolutions and Decisions of the General Meeting of Shareholders.

5. Report evaluating the coordination of activities between the Board of Supervisors, the Board of Directors, and the Board of Management in 2024.

There is always close coordination between the Board of Supervisors, the Board of Directors, and the Board of Management of the Company. The Board of Supervisors has received cooperation and facilitation from the Board of Directors and the Board of Management in performing its duties and providing information and documents.

II. Results of monitoring the Company's operational and financial status.

- CNG Viet Nam has fully implemented the tasks for 2024 approved by the General Meeting of Shareholders in Resolution No. 24/NQ-DHĐCĐ dated 2024-05-24.
 - + The Company has distributed profits according to Resolution No. 24/NQ-DHĐCĐ, and has paid a dividend of 12% of charter capital for 2023.
 - + The Company has selected PwC (Vietnam) Co., Ltd. to audit the 2024 financial statements. The audit report was on schedule, providing timely information to shareholders.

- + Remuneration for the Board of Directors and the Board of Supervisors was implemented in accordance with the Resolution of the 2024 General Meeting of Shareholders.
- The implementation of financial targets according to the Resolution of the 2024 General Meeting of Shareholders has been carried out by the Company as follows: Revenue (including financial activities revenue) reached 3,521.6 billion VND, equal to 115% of the plan, Profit after tax reached 90.99 billion VND, equal to 103% compared to the plan set out in the Resolution of the 2024 Annual General Meeting of Shareholders (ROE reached 14.74%, ROA reached 7.21%).

III. Results of monitoring the management and administration of the Board of Directors and the Board of Management in 2024.

- Board of Directors' Activities:

- ✓ The Board of Directors directed and supervised the Executive Board in implementing the 2024 production and business plan according to the Shareholders' Meeting Resolution.
- ✓ The Board of Directors issued 58 resolutions and decisions related to production and business activities, investment and construction, and human resource organization in accordance with the Company's charter.
- ✓ The Board of Directors has properly fulfilled its role of directing, supervising, and supporting the Executive Board and the Company's functional departments in effectively managing production and business, exceeding the production and business targets approved by the General Meeting of Shareholders.

- Activities of the Executive Board

- ✓ The Executive Board organized and implemented the resolutions/Decisions/Directives of the Board of Directors.
- ✓ The Executive Board held regular meetings to promptly adjust production and business activities according to the general direction and promptly resolve difficulties and obstacles in production, business, and investment of each branch.
- ✓ Recruitment work follows the correct recruitment process, regulations, and job requirements. Training and development of human resources have been enhanced and meet the requirements of production and business activities.
- ✓ Market development and brand recognition have been emphasized.
- ✓ The Executive Board has implemented solutions to improve the efficiency of corporate governance.
- ✓ The Executive Board has implemented solutions to balance cash flow and control receivables. However, overdue debts have increased significantly, so debt control needs to be further strengthened in the coming period.
- ✓ Salaries and Policies: The Company has paid salaries in accordance with current regulations and policies.

IV. Remuneration, operating expenses, and other benefits of the Supervisory Board and each member of the Supervisory Board

Details of the Supervisory Board's remuneration are summarized and presented in the Proposal for approval of the 2024 salary, bonus, and income report and the 2025 plan of the Board of Directors and Supervisory Board, the audited 2024 Financial Statements, and the 2024 Annual Report.

Administrative expenses and expenses related to the Supervisory Board's activities comply with the Supervisory Board's operating regulations, financial management regulations, and the Company's internal spending limits.

V. Report evaluating transactions between the company, subsidiaries, and other enterprises in which the company holds more than 50% of the charter capital with members of the Board of Directors, General Director/Director, other executives of the enterprise, and related persons; Transactions between the company and companies in which members of the Board of Directors, General Director/Director, or other executives of the enterprise are founders or managers within the last 3 years prior to the transaction.

In 2024, the Board of Directors issued 15 Resolutions on transactions between CNG Vietnam and related persons of the Board of Directors, Directors, and other executives, which have been disclosed in accordance with Circular 96/2020/TT-BTC. The issuance of Resolutions complies with the delegated authority as stipulated in the Company's Charter and Resolution No. 23/NQ-ĐHĐCĐ of the 2024 Annual General Meeting of Shareholders dated 2024-05-24.

Recipients:

- As above;
- Board of Directors; Supervisory Board;
- Save Supervisory Board.01.

**Supervisory Board
Head of the Board**



Nguyen Thi Thanh Ha

No.: 16/BKS

Vung Tau, 16 April 2025

Re: Review of the 2024 Production and Business Results Report, 2024 Financial Statements, and Management Performance Report of the Board of Directors

To: The General Meeting of Shareholders (GMS)

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 2020-06-17;

Pursuant to the Charter of CNG Vietnam Joint Stock Company dated 2024-05-24,

The Supervisory Board reports the results of the appraisal of the 2024 Production and Business Performance Report, the 2024 Financial Statements, and the Management Performance Evaluation Report of the Board of Directors of CNG Vietnam Joint Stock Company as follows:

I. Basis of Appraisal:

- 2024 Production and Business Performance Report
- Audited 2024 Financial Statements
- 2024 Board of Directors' Performance Report and 2025 Action Plan.

II. Work Performed:

To appraise the 2024 Production and Business Performance Report, the 2024 Financial Statements, and the 2024 Management and Administration Performance Report of the Board of Directors of CNG Vietnam Joint Stock Company (PV GAS CNG), the Supervisory Board conducted the following:

- Reviewed the presentation of the 2024 Production and Business Performance Report across all areas of operation, its consistency with the resolutions of the 2024 Annual GMS, and relevant legal regulations pertaining to the Company's production, business, and service activities.
- Compared the figures in the report with Resolution No. 23/NQ-ĐHĐCĐ of the Annual GMS dated 2024-05-24 and with the audited financial statements by PwC (Vietnam) Co., Ltd.
- Reviewed the presentation of the Company's financial statements to ensure compliance with the enterprise accounting regime according to Circular 200/2014/TT-BTC dated 2014-12-22 and Vietnamese Accounting Standards:
- + Assessed the selection of key accounting policies and the consistency of their application.
- + Evaluated the reasonableness and prudence of the Company's assessments and estimates in the presentation of the financial statements (estimates affecting the calculation and recording of revenue, expenses, income, and provision accruals during the period).

- Reviewed and compared the Management Performance Report of the Board of Directors with relevant documents such as: Minutes, Resolutions of the Board of Directors/quarterly/annual reports of the Director on production and business performance results, etc.

III. Appraisal Results:

1. 2024 Production and Business Performance Report

- In 2024, PV GAS CNG signed 13 new gas sales contracts to increase output and develop the market, completed negotiations with 13 customers to convert the selling price formula to Brent prices, completed the launch of LNG into the Northern market from 2024-09-06, ensured the security and safety of PV GAS CNG's production and business facilities, and maintained continuous operation; the PV GAS CNG leadership team, together with all employees, united to implement numerous management and market solutions synchronously and effectively. The results of the main targets achieved are as follows:

No.	Key indicators	Unit	Year 2024			Year 2023	
			Plan	Actual	Actual/ Plan Ratio (%)	Actual	Actual 24/Actual 23 Ratio (%)
1	Gas Consumption		240,00	266,52	111%		-
1.1	CNG Output	Trillion Sm3	210	243,82	116%	242	100,7%
1.2	LNG Output	Trillion Sm3	30	1,26	4%	-	-
1.3	LPG Output	Thousand Tons	-	18,3	-	10.874,4	0,16%
1	Total Revenue	VND	3.062,1	3.521,6	115,0%	3.140,8	112,1%
2	Profit Before Tax	VND	110,9	113,8	102,6%	138,4	82,2%
3	Profit After Tax	VND	88,7	90,9	102,5%	110,3	82,5%
4	State Budget Contribution	VND	55,05	71,87	131%	54,4	132%

- All main targets for output, revenue, and profit in 2024 were exceeded. However, profit in 2024 decreased compared to 2023, mainly due to the increase in input gas prices in 2024 compared to 2023, and in 2023, there was other income from the reversal of the environmental risk provision of 18 billion.
- The 2024 Production and Business Performance Report ensures:
- + The Production and Business Performance Report has fully presented all areas of PV GAS CNG's production and business activities: CNG production and consumption; business development of the gas market, especially the new LNG product; procurement and investment in gas distribution infrastructure construction; safety and

labor protection; management; finance; restructuring, labor, and training of the Company.

- + The data of the indicators presented in the report are consistent with Resolution No. 23/NQ-ĐHĐCĐ of the Annual General Meeting of Shareholders dated 2024-05-24, and the audited financial statements issued by PwC Vietnam.

2. Audited Financial Statements for the year 2024.

- The accounting system, applied accounting policies, and presentation in the 2024 audited financial statements of PV GAS CNG comply with the corporate accounting regime according to Circular 200/2014/TT-BTC and Vietnamese Accounting Standards.
- Accounting policies and methods were applied consistently during the accounting period.
- The indicators on the Balance Sheet, Income Statement, and Statement of Cash Flows are clearly explained with calculation basis and complete detailed data. The notes to the financial statements demonstrate that the indicators are reasonably determined and truthfully reflect the financial position of PV GAS CNG.
- PV GAS CNG's estimates in presenting the financial statements are reasonable and prudent.

3. Report on the Management of the Board of Directors.

- The report fully reflects the results of the Board of Directors' management duties.
- + The Board of Directors has fully fulfilled its management and administration responsibilities in compliance with the Enterprise Law, Securities Law, PV GAS CNG's Charter, Resolutions of the General Meeting of Shareholders, and other legal regulations. The Board of Directors has implemented the resolutions of the General Meeting of Shareholders in 2024.
- + PV GAS CNG has also provided shareholders with full and timely information on its financial status and quarterly business results through periodic press releases.
- + The Board of Directors' resolutions were issued within its authority, and the content of these resolutions complies with the Resolutions of the General Meeting of Shareholders, Enterprise Law, Securities Law, PV GAS CNG's Charter, and other legal regulations.
- The Board of Directors has effectively performed its role in directing, supervising, and supporting the Executive Board in implementing production and business plans to achieve the planned targets for 2024.
- The Board of Directors always ensures that the Supervisory Board receives complete, accurate, and timely information to perform its function of inspecting and supervising the Board of Directors' compliance in governance, administration, and implementation of internal management regulations to protect the interests of the parent company (PV GAS) and shareholders.

IV. Conclusion:

Based on the appraisal results as above, the Supervisory Board has the following opinions:

- Production and Business Results Report: fully and reasonably reflects the production and business situation of PV GAS CNG and other areas such as procurement, investment in gas distribution infrastructure construction; safety, labor hygiene; management; finance; restructuring, labor, and training. Despite many difficulties in 2024, PV GAS CNG has been proactive in preparing and implementing appropriate and effective solutions and has exceeded all planned targets as well as completed all the main contents of the 2024 Annual General Meeting of Shareholders Resolution. The specific contents implemented by the Company are as follows:
 - + Gas output: Exceeded the plan by 11%.
 - + Revenue: Exceeded the plan by 15%.
 - + Profit: Exceeded the plan by 3%.
 - + Selected PwC Vietnam as the independent audit firm to conduct the review of the first six months of 2024 and the 2024 financial statements.
 - + Implemented salary and remuneration payments for the Board of Directors, Supervisory Board, and Board of Management.
 - + Allocate the Funds in accordance with the Resolution of the General Meeting of Shareholders.
 - + Pay 2023 dividends at a rate of 12%/charter capital in cash.
- The 2024 audited financial statements of PV GAS CNG fairly and accurately reflect the material aspects of PV GAS CNG's financial position as of 2024-12-31, the results of operations and cash flows for 2024 in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting Regime, and relevant regulations. (The Supervisory Board has separately issued a report on the review of the 2024 financial statements as regulated).
- The Board of Directors' management report fully and accurately reflects the management activities of the Board of Directors in all areas, complying with the Resolutions of the General Meeting of Shareholders, the Charter of PV GAS CNG, and relevant legal documents.

The above are the review results of the PV GAS CNG Supervisory Board on the reports of (i) 2024 production and business results; (ii) 2024 financial statements; (iii) report evaluating the management of the Board of Directors of Vietnam CNG Joint Stock Company. The Supervisory Board respectfully reports the above contents to the 2025 Annual General Meeting of Shareholders.

Sincerely!

Recipients:

- As above;
- BOD; BOM;
- VT; BKS records.

**ON BEHALF OF THE SUPERVISORY BOARD
HEAD OF THE BOARD**



Nguyen Thi Thanh Ha

No.: 15/TTr- CNG

Vung Tau,

April, 2025

SUBMISSION

**Regarding the Selection of Independent Audit Unit for the year 2025
of CNG Vietnam Joint Stock Company**

To: The 2025 Annual General Meeting of Shareholders

*Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly
of the Socialist Republic of Vietnam on 2020-06-17;*

Pursuant to the Charter of CNG Vietnam Joint Stock Company,

The Supervisory Board submits to the General Meeting of Shareholders to authorize the Board of Directors to decide on the selection of an independent audit unit to perform the following services: review of the semi-annual Financial Statements of 2025 and audit of the 2025 Financial Statements of CNG Vietnam Joint Stock Company, which is one of the leading audit firms in Vietnam: PwC (Vietnam) Co., Ltd.; Deloitte Vietnam Co., Ltd.; Ernst & Young Vietnam Co., Ltd. and KPMG Co., Ltd., ensuring compliance with current legal regulations.

The Supervisory Board respectfully requests the General Meeting of Shareholders to consider and approve.

Sincerely!

Recipient:

- As above;
- BOD; BOM;
- Save VT; BKS.

**ON BEHALF OF THE SUPERVISORY BOARD
HEAD OF BOARD**



Nguyen Thi Thanh Ha

No: A /TTr - CNG

Vung Tau, 16 April, 2025

SUBMISSION

Regarding the Approval of the Audited Financial Statements for the Year 2024

To: General Meeting of Shareholders (GMS)

Pursuant to Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 2020-06-17;

Pursuant to the Charter of CNG Vietnam Joint Stock Company, 18th Amendment, dated 2024-05-24.

The Board of Directors respectfully submits to the General Meeting of Shareholders the audited 2024 Financial Statements of CNG Vietnam Joint Stock Company with the following main contents:

Summary of production and business results in 2024:

Unit: VND

1. Total Assets as of 2024-12-31:	1,365,731,303,230
- Current Assets:	1,125,717,237,894
<i>In which: Accounts Receivable:</i>	635,599,870,585
- Non-current Assets:	240,014,065,336
<i>In which: Fixed Assets:</i>	210,094,301,554
2. Total Equity and Liabilities as of 2024-12-31:	1,365,731,303,230
- Current Liabilities:	734,765,500,056
<i>In which: + Short-term Borrowings:</i>	25,762,705,319
+ Accounts Payable:	627,206,698,752
- Long-term Liabilities:	20,201,939,300
- Owner's Equity:	630,965,803,174
<i>In which: + Contributed Capital:</i>	350,996,250,000
+ Share Premium:	1,695,680,000
+ Investment and Development Fund:	154,760,094,103
+ Treasury Stock:	(3,270,000)
+ Undistributed Profits:	123,517,049,071
3. Results of Production and Business Activities:	

- Total Revenue:	3,521,609,641,812
<i>In which: + Sales Revenue:</i>	3,517,120,563,949
+ Financial Income:	4,235,801,569
+ Other Income:	253,276,294
- Total Expenses:	(3,407,817,289,113)
<i>In which: + Production Expenses:</i>	(3,232,970,473,960)
+ Selling Expenses:	(58,180,792,329)
+ Administrative Expenses:	(112,790,433,235)
+ Financial Expenses:	(3,692,149,396)
+ Other Expenses:	(183,440,193)
- Profit Before Tax:	113,792,352,699
- Current Corporate Income Tax Expense:	(22,235,827,537)
- Deferred Corporate Income Tax Expense:	(567,126,985)
- Profit After Tax (PAT):	90.989.398.177

4. Assessment of the financial situation through some basic indicators:

2024 2023

1	Debt to Total Assets Ratio	53,8%	48,0%
2	Debt to Equity Ratio	116,5%	92,3%
3	Net Profit Margin	2,6%	3,5%
4	Return on Equity (ROE)	14,8%	18,8%
5	Return on Assets (ROA)	7,2%	9,1%
6	Earnings Per Share (VND/share)	2.202	2.584

5. Opinion of the auditing firm PwC:

The 2024 financial statements present fairly, in all material respects, the financial position of the Company as of 2024-12-31, as well as the results of its operations and cash flows for the fiscal year then ended, in accordance with Vietnamese Accounting Standards, the accounting regime for Vietnamese enterprises, and relevant legal regulations on the preparation and presentation of financial statements.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely!

To:

- As above;
- BOD; Supervisory Board; BOM;
- VT Archive; TCKT.L.02.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



Nguyễn Thị Hồng Hải

No: 12 /TTr - CNG

Vung Tau, 16 April, 2025

REPORT
Regarding the Profit Distribution Plan for 2024
and the profit distribution plan for 2025

To: General Meeting of Shareholders (GMS)

Pursuant to Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 2020-06-17;

Pursuant to the Charter of Vietnam CNG Joint Stock Company, 18th amendment, dated 2024-05-24;

Pursuant to Resolution No. 23/NQ-ĐHĐCĐ of the Annual General Meeting of Shareholders dated 2024-05-24;

The Board of Directors respectfully submits to the General Meeting of Shareholders the profit distribution plan for 2024 and the profit distribution plan for 2025 as follows:

1. Profit distribution plan for 2024:

Unit: VND			
No.	Description	Actual 2024	
		Ratio (%)	Amount
I	Profit after tax		137.226.152.360
1	Undistributed Profit from previous year		46.236.754.183
2	Current year profit		90.989.398.177
II	Projected profit allocation		109.091.940.467
1	Dividens on charter capital	12%	42.119.550.000
2	Development Investment Fund (DIF)	50%	45.494.699.089
3	Reward and Welfare Fund		20.598.748.615
4	Board of directors's Bonus fund		878.942.763
III	Undistributed Profit carried forward to the next year		28.134.211.893

2. Projected profit distribution plan for 2025:

Unit: VND

No.	Description	Actual 2025	
		Ratio (%)	Amount
I	Profit after tax		118.959.599.796
1	Undistributed Profit from previous year		28.134.211.893
2	Current year profit		90.825.387.903
II	Projected profit allocation		90.831.166.371
1	Dividends on charter capital	12%	42.119.550.000
2	Development Investment Fund (DIF)	30%	27.247.616.371
3	Reward and Welfare Fund		20.600.000.000
4	Board of directors's Bonus fund		864.000.000
III	Undistributed Profit carried forward to the next year		28.128.433.425

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely!

Recipients: 

- As above;
- Board of Directors; Supervisory Board; Board of Management;
- Filed Record Officer ;Accounting Documents.L.01.

**On behalf of the Board of Directors
Chairman**




Nguyễn Thị Hồng Hải

No: ...13.../TTr-CNG.

Vung Tau, 2025-04-16

SUBMISSION

Regarding the Report on salaries, bonuses, and remuneration in 2024 and the Plan for 2025 of the Members of the Board of Directors and the Supervisory Board of the Company

To: 2025 Annual General Meeting of Shareholders

Pursuant to the Charter of CNG Vietnam Joint Stock Company, 18th amendment dated 2024-05-24;

Pursuant to the Company's financial statements for 2024 and the Business Plan for 2025.

The Company's Board of Directors respectfully submits to the General Meeting of Shareholders the report on salaries, bonuses, and remuneration in 2024 and the plan for 2025 of the Members of the Board of Directors and the Supervisory Board of the Company as follows:

1. Report on salaries, bonuses, and remuneration of Members of the Board of Directors and the Supervisory Board of the Company implemented in 2024:

No.	Full name	Number of people	Plan 2024	Estimated Actual 2024
I	Board of Directors		4.257.241.074	5.039.958.264
1	Chairman of the Board of Directors, Director	2	2.184.627.856	2.720.971.034
2	Member of the Board of Directors	2	1.878.303.258	2.117.395.994
3	Concurrent Independent Member of the Board of Directors	1	194.309.960	201.591.236
II	Supervisory Board		479.008.486	731.789.715
1	Head of the Supervisory Board	1	180.621.706	421.479.233
2	Supervisor	2	298.386.780	310.310.482
Total (I+II)			4.736.249.560	5.771.747.979

2. The plan for salaries and remuneration of Members of the Board of Directors and the Supervisory Board of the Company in 2025 is based on the production and business plan for 2025:

No.	Title	Number of people	Plan 2025
I	Board of Directors	5	4.289.007.382
1	Chairman of the Board of Directors, Director	2	2.199.211.628
2	Member of the Board of Directors	2	1.890.803.870
3	Concurrent Independent Member of the Board of Directors	1	198.991.884
II	Supervisory Board	3	1.163.672.187
1	Full-time Head of the Supervisory Board	1	857.618.363
2	Concurrent Supervisor	2	306.053.824
Total (I+II)		8	5.452.679.569

The Company's Board of Directors respectfully submits it to the General Meeting of Shareholders for consideration and approval.

Sincerely!

Recipients:

- As above;
- Supervisory Board, BOD;
- Filed, BOD, KH01

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**



Nguyễn Thị Hồng Hải

No: 14/TTr- CNG.HĐQT

Vung Tau, 16 April, 2025

SUBMISSION
On the Election of Members of the Board of Directors

To: General Meeting of Shareholders of CNG Vietnam Joint Stock Company

Pursuant to the Law on Enterprises No. 59/2020/QH14, effective from 2021-01-01;

Pursuant to the 18th amended Charter of the Company approved by the General Meeting of Shareholders (GMS) on 2024-05-24;

Pursuant to Record No. 14/BB-CNG.HĐQT dated 2025-03-24 of the Board of Directors of CNG Vietnam Joint Stock Company on the additional election of members of the Board of Directors.

The Board of Directors of CNG Vietnam Joint Stock Company respectfully submits to the GMS for consideration the election of members of the Board of Directors for the term 2025 - 2030, specifically as follows:

1. Number of members to be elected: 01 person.
2. Reason: Ms. Nguyễn Thị Hồng Hải - Chairperson of the Board of Directors, has completed her term as a member of the Board of Directors for the 2020 - 2025 term, as of 2025-04-28.
3. Term of membership in the Board of Directors: 2025 - 2030.
4. Information of candidate for member of the Board of Directors for the term 2025 - 2030: Details as per the attached resume of Ms. Nguyễn Thị Hồng Hải.

The Board of Directors of CNG Vietnam Joint Stock Company respectfully submits to the GMS for consideration and approval.

Sincerely!

Recipients:

- As above;
- Supervisory Board, BOD;
- Filed, BOD, KH01

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**



Nguyễn Thị Hồng Hải
Nguyễn Thị Hồng Hải

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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RESUME

1/ Full name:	Nguyen Thi Hong Hai
2/ Gender:	Female
3/ Date of birth:	1973-04-24
4/ Place of birth:	Nghe An
5/ ID card:	040173000359 issued by the Ministry of Public Security on 2024-07-15.
6/ Nationality:	Vietnamese
7/ Ethnicity:	Kinh
8/ Permanent address:	36/32 Pham Ngoc Thach, Ward 9, Vung Tau City, Ba Ria Vung Tau Province.
9/ Company phone number: : 10/ Email address:	0918.582.366 Hai.nth@cngvietnam.com
11/ Professional qualifications:	Master of Finance and Banking, Engineer of Maritime Transport Economics, Bachelor of Accounting and Auditing
12/ Work experience: + <i>From 05/1994 to 12/2000:</i>	Staff of Southern Oil and Gas Liaison Station.
+ <i>From 01/2001 to 04/2008:</i>	General accounting specialist, Finance and Accounting Department of Southern Oil and Gas Liaison Station
+ <i>From 04/2008 to 01/2009:</i>	In charge of Finance and Accounting Department, Branch of One Member Limited Liability Company for Management and Exploitation of Oil and Gas Assets
+ <i>From 2009-02 to 2011-04:</i>	Deputy Head of Finance and Accounting Department, Branch of DKVN Group – Management Board for New Drilling Rig Construction.
+ <i>From 2011-04 to 2017-04:</i>	Member of the Board of Directors, Deputy Director of CNG Vietnam Joint Stock Company.
+ <i>From 2017-04 to present:</i>	Chairman of the Board of Directors of CNG Vietnam Joint Stock Company.
13/ Current positions:	Secretary of the Party Committee, Chairman of the Board of Directors of CNG Vietnam Joint Stock Company.
14/ Total shares held (as of 2025-04-10): 6,318,038 shares, accounting for 18% of charter capital, including:	

+ Representing capital contribution of (name of organization as state shareholder/strategic shareholder/other):	6,318,038 shares, accounting for 18% of charter capital
+ Individual ownership:	0 shares, accounting for 0% of charter capital
15/Commitments to hold shares (if any)	
16/Related persons holding shares of the company:	None
17/ Debts to the Company:	None
18/ Related benefits to the Company:	None
19/ Conflicts of interest with the Company:	None

I warrant that the above statements are completely true; if they are false, I will be fully responsible before the law.

Vung Tau, day of April, 2025

Declarant

(Signature, full name)



Nguyễn Thị Hồng Hải