

**VIET NAM OCEAN SHIPPING JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 173 /VOSCO-KHTH

Hai Phong, 18th April 2025

Disclosure of information for the 2025 Annual
General Meeting of Shareholders Minutes

INFORMATION DISCLOSURE

To:

- The State Securities Commission;
- Ho Chi Minh Stock Exchange

- Name of company: Viet Nam Ocean Shipping Joint Stock Company
 - Stock code: **VOS**
 - Address of head office: No 215 Lach Tray Street, Ngo Quyen District, Hai Phong City
 - Telephone: 0225 3731 033; Fax: 0225 3731 952
 - Information disclosure officer: Mr Vũ Trường Thọ
 - Position: Manager of General & Planning Department
- Type of information disclosed : ☒ periodic ☐ extraordinary ☐ 24h ☐ upon request

Content of Disclosure

Vietnam Ocean Shipping Joint Stock Company hereby announces the following information:

1. Content of Disclosure: Minutes of the 2025 Annual General Meeting of Shareholders
2. The information is disclosed on the Company's website at the link: <http://www.vosco.vn>.

We hereby certify that the information disclosed above is true and we take full legal responsibility for the content of the disclosed information.

Sincerely./.

Recipients:

- As above;
- Archive: VT, KHTH

INFORMATION DISCLOSURE OFFICER



Vũ Trường Thọ



VIET NAM OCEAN SHIPPING JOINT STOCK COMPANY
No 215 Lach Tray, Dang Giang Ward, Ngo Quyen District, Hai Phong City
Tel: 0225.3731033/3731090; Fax: 0225.3731007
E-mail: pid@vosco.vn; Website: www.vosco.vn

Enterprise code number 0200106490 issued by the Department of Planning and Investment of Hai Phong City for the first time on January 1, 2008; registered for the 17th change on August 1, 2024

No: 04/BB-ĐHĐCĐ

Hai Phong, 18th April 2025

MINUTES OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

VIET NAM OCEAN SHIPPING JOINT STOCK COMPANY

Based on the Enterprise Law 2020;

Based on the Charter of Vietnam Ocean Shipping Joint Stock Company;

Based on the Notice of Invitation to the Annual General Meeting of Shareholders from the Board of Directors of Vietnam Ocean Shipping Joint Stock Company,

At 08:30 AM on April 18, 2025, at the main hall of the headquarters of Vietnam Ocean Shipping Joint Stock Company at 215 Lach Tray, Dang Giang Ward, Ngo Quyen District, Hai Phong City, the 2025 Annual General Meeting of Shareholders of Vietnam Ocean Shipping Joint Stock Company was inaugurated.

The meeting heard Mr. Vu Truong Tho – Head of the Shareholder Qualification Examination Committee report: The meeting was attended by 38 shareholders, representing 71.832.090 shares owned and authorized, accounting for 51,31% of the total voting shares of the Company.

Based on the Enterprise Law 2020, the 2025 Annual General Meeting of Shareholders of Vietnam Ocean Shipping Joint Stock Company with the above-mentioned participants is valid.

The meeting was also attended by guests who are leaders and representatives of several departments of Vietnam Maritime Corporation – JSC (a major shareholder of VOSCO) and representatives of UHY Auditing and Consulting Co., Ltd. (the auditing unit for VOSCO's 2024 financial statements).

Agenda of the Meeting

- Flag Salute

- Mr. Tran Van Dang – Vice General Director, stated the reasons, introduced the delegates, and guided the election of the Presidium and the Secretariat of the Meeting.

The meeting nominated and voted by raising voting cards, achieving a 100% approval rate of all shareholders attending the meeting, approving the following individuals into the Presidium and the Secretariat of the Meeting, specifically as follows:

- Total votes in favor: 71.832.090 (=100%)
- Total votes against: 0 (=0%)
- Total votes with other opinions: 0 (=0%)

Presidium of the Meeting includes:

- Mr. Hoang Long - Chairman of the Board of Directors;
- Mr. Nguyen Quang Minh – Member of the Board of Directors, General Director;
- Mr. Dang Hong Truong - Vice General Director.

Secretariat of the Meeting includes:

- Ms. Nguyen Thi Mai Anh - Deputy Head of the General and Planning Department;
- Ms. Pham Thi Hong - Specialist of the General and Planning Department.

With a spirit of urgency and seriousness, the 2025 Annual General Meeting of Shareholders of Vietnam Ocean Shipping Joint Stock Company listened to, discussed, and voted on the following contents:

1.The assembly listened to Mr. Dang Hong Truong read the content of the Agenda and the Working Regulations of the assembly.

The assembly voted to approve by raising voting cards:

1.1. Regarding the content of the Agenda, it was approved with a 100% approval rate of the total votes of all attending shareholders, specifically as follows:

- Total approval votes: 71.832.090 (=100%)
- Total disapproval votes: 0 (=0%)
- Total votes with other opinions: 0 (=0%)

1.2. Regarding the content of the Working Regulations of the assembly, it was approved with a 100% approval rate of the total votes of all attending shareholders, specifically as follows:

- Total approval votes: 71.832.090 (=100%)
- Total disapproval votes: 0 (=0%)

- Total votes with other opinions: 0 (=0%)

2. The assembly listened to Mr. Hoang Long, Chairman of the Board of Directors of the company, deliver the opening speech and present the Board of Directors' activity report for 2024 and the activity orientation for 2025. After that, the assembly voted by raising voting cards to approve:

- Total approval votes: 71.832.090 (=100%)

- Total disapproval votes: 0 (=0%)

- Total votes with other opinions: 0 (=0%)

3. The assembly listened to Mr. Nguyen Quang Minh, Member of the Board of Directors and General Director of the company, present the results of 2024, the audited financial statements for 2024, and the plan for 2025.

3.1. Regarding the results of 2024, the audited financial statements for 2024 was voted to approve by raising voting cards, achieving a 100% approval rate of the total votes of all attending shareholders, specifically as follows:

- Total approval votes: 71.832.090 (=100%)

- Total disapproval votes: 0 (=0%)

- Total votes with other opinions: 0 (=0%)

Regarding the results of 2024 and the audited financial report for 2024 with some key indicators:

No	Indicators	Unit	Year 2023	Plan 2024	Performance 2024	Comparison of 2024 actual results with (%)	
1	2	3	4	5	6	Performance 2023	Plan 2024
1	Transport volume	1.000T	7.218	5.728	6.456	89,44	112,71
	<i>In which, Company fleet</i>	<i>1.000T</i>	<i>5.402</i>	<i>4.228</i>	<i>4.678</i>	<i>86,59</i>	<i>110,64</i>
2	Total revenue	Billion VND	3.399	2.440	6.050	177,99	247,95
	Including, transport revenue	Billion VND	1.989	1.325	2.152	108,19	162,42
	<i>Company fleet</i>	<i>Billion VND</i>	<i>1.142</i>	<i>842</i>	<i>1.241</i>	<i>108,67</i>	<i>147,39</i>
3	Profit before tax	Billion VND	200	323	418	209,00	129,41

KEY INDICATORS OF THE 2024 FINANCIAL STATEMENTS

No	Indicators	Value (Billion VND)
1	Total assets	2.892
2	Charter capital	1.400
3	Owner's equity	1.989
4	Total revenue	6.050
5	Profit before tax	418
6	Profit after tax	335

- Invested in the bulk carrier Vosco Starlight, with a summer and tropical draft deadweight of 55.868 DWT/57.378 DWT, built in 2011 in Japan, received and put into operation at the end of January 2025.

- Efficiently operated two bareboat chartered vessels, Dai An and Dai Phu, despite a significant market downturn in Q4 2024.

- Bareboat chartered and efficiently operated two chemical tankers, Dai Thanh and Dai Hung. On January 4, 2025, the company received an additional chemical tanker, Dai Quang, built in 2018 with a deadweight of 13.498,5 DWT in Singapore.

- Successfully sold the vessel Dai Minh with a profit of 393 billion VND.

Investment/liquidation plans for vessels are still being implemented according to the 2024 Annual General Meeting of Shareholders' resolution.

- Regarding the consideration of liquidating the Vosco Star vessel and 02 container ships:

Implementation: In 2024, the Vosco Star vessel operated efficiently, and since no additional vessels were invested in, the company retained this vessel for continued operation. The company will proceed with liquidating this vessel in 2025.

For the 02 container ships, business results improved significantly from August 2024, with positive cash flow in 2024 and profits in the early months of 2025, so the company retained the 02 container ships for continued operation. The company will assess the market situation and the performance of these 02 vessels to consider selling them at an appropriate time.

- Regarding the capital investment plan to establish a subsidiary operating in the field of ship management in 2024:

Implementation: During this period, it is necessary to focus on better management of the company's fleet, especially in preparation for receiving new vessels, so the establishment of the VOSCO ship management company has not been carried out. The company will continue to consider and move this plan to 2025.

Implementation of the ship investment plan according to the 2024 Extraordinary General Meeting of Shareholders' resolution

- Regarding the investment in purchasing 02 used Supramax bulk carriers with a deadweight of 56.000 – 58.000 DWT, less than 15 years old, built in Japan/South Korea/China/Vietnam/Philippines.

Implementation:

- Approved the purchase of 02 Supramax vessels with a capacity of 56,000 – 58,000 DWT. Currently, a contract has been signed to purchase the TELERI M vessel, built in Japan in 2013, and preparations are underway to receive the vessel at the end of April 2025.

- Regarding the investment in building 04 new Ultramax bulk carriers with a deadweight of 62.000 – 66.000 DWT, built in Japan/South Korea/China/Vietnam, and the investment in building 04 new MR product tankers with a deadweight of approximately 50.000 DWT, built in Japan/South Korea/China/Vietnam.

Implementation:

- For Ultramax bulk carriers: To increase the opportunity to invest in vessels, the company will propose adjusting the investment form from building 04 new vessels to building new and/or purchasing resale and/or purchasing used vessels less than 10 years old, with a deadweight of approximately 62.000 – 66.000 DWT, built in Japan/South Korea/China/Vietnam, with a price \leq 40 million USD per vessel. The investment capital will come from loans and the company's own funds, with the ratio depending on each project.

- For MR product tankers: To increase the opportunity to invest in vessels, the company will propose adjusting the investment form from building 04 new vessels to building new and/or purchasing resale and/or purchasing used vessels less than 08 years old, with a deadweight of approximately 50.000 DWT, built in Japan/South Korea/China/Vietnam, with a price \leq 52 million USD per vessel. The investment capital will come from loans and the company's own funds, with the ratio depending on each project.

3.2. Business Plan for 2025

The assembly voted to approve the 2025 business plan with some key indicators as follows:

No	Indicators	Unit	Performance 2023	Plan 2024	Comparison of the 2024 plan/2023 performance(%)
1	2	3	4	5	6=5/4
1	Transport Volume	1.000T	6.456	7.500	116,17
2	Total Revenue	Billion VND	6.050	6.000	99,17
3	Profit Before Tax	Billion VND	418	376	89,95

a) Investment/Liquidation Plan for 2025 (implementation period until before the 2026 Annual General Meeting of Shareholders)

***) Regarding the investment plan:**

Carried forward from 2024 to the 2025 plan:

- Carry forward and adjust the investment plan to purchase 02 used Supramax bulk carriers with a deadweight of approximately 56.000 – 62.000 DWT, less than 15 years old, built in Japan/South Korea/China/Vietnam/Philippines, with a purchase price \leq 23 million USD per vessel to the 2025 plan. The investment capital will come from loans and the company's own funds, with the ratio depending on each project.

- Carry forward and propose adjusting the investment form for MR product tankers from building 04 new vessels to building new and/or purchasing resale and/or purchasing used MR product tankers less than 08 years old, with a deadweight of approximately 50.000 DWT, built in Japan/South Korea/China/Vietnam, with a price \leq 52 million USD per vessel to the 2025 plan. The investment capital will come from loans and the company's own funds, with the ratio depending on each project.

- Carry forward and propose adjusting the investment form for Ultramax bulk carriers from building 04 new vessels to building new and/or purchasing resale and/or purchasing used Ultramax bulk carriers less than 10 years old, with a deadweight of approximately 62.000 – 66.000 DWT, built in Japan/South Korea/China/Vietnam, with a price \leq 40 million USD per vessel. The investment capital will come from loans and the company's own funds, with the ratio depending on each project.

Additional Plans for 2025

The company proposes an investment plan to purchase 01 - 02 used container ships with a capacity of approximately 1.000 TEUs, less than 15 years old, built in Japan/South Korea/China/Vietnam, with a price \leq 20 million USD per vessel. The investment capital will come from loans and the company's own funds, with the ratio depending on each project.

Additionally, the company will continue to monitor market developments to seek and charter additional vessels for operation in various forms if deemed effective. To proactively manage container ship operations, the company plans to invest in approximately 700 20-foot containers and 900 40-foot containers.

***) Regarding the ship liquidation plan:**

Carrying forward the 2024 ship liquidation plan to the 2025 plan. Accordingly, the company will sell the Vosco Star bulk carrier, with a deadweight of 46.671 DWT, built in 1999 in Japan, due to its age and technical condition not meeting the company's requirements and target market. For the 02 container ships, based on market evaluation and the performance of these ships, the company will consider selling these 02 ships at an appropriate time in 2025 or subsequent years.

b) Regarding the approval of the investment policy and authorization for the Board of Directors to approve projects and make investment decisions:

***) For the 04 Ultramax bulk carriers:**

- **Policy:** Approve the investment policy for 04 Ultramax bulk carriers in the form of building new and/or purchasing resale and/or purchasing used vessels less than 10 years old, with a deadweight of approximately 62.000 – 66.000 DWT, built in Japan/South Korea/China/Vietnam, with a price \leq 40 million USD per vessel. The

investment capital will come from loans and the company's own funds, with the ratio depending on each project.

- Project approval and investment decision:

Authorize the Board of Directors to approve projects, make investment decisions, and carry out related tasks to complete the vessel investment, ensuring compliance with VOSCO's internal regulations and relevant legal provisions.

***) For the 04 MR product tankers:**

- Policy:

Approve the investment policy for 04 MR product tankers in the form of building new and/or purchasing resale and/or purchasing used vessels less than 08 years old, with a deadweight of approximately 50.000 DWT, built in Japan/South Korea/China/Vietnam, with an estimated price \leq 52 million USD per vessel. The investment capital will come from loans and the company's own funds, with the ratio depending on each project.

- Project approval and investment decision:

Authorize the Board of Directors to approve projects, make investment decisions, and carry out related tasks to complete the vessel investment, ensuring compliance with VOSCO's internal regulations and relevant legal provisions.

c) Plan for organizational structure and capital investment, divestment/reduction:

- Dissolve VOSCO Man Power Supply One Member Limited Company.
- Terminate the operation of VOSCO Branch – Crew Supply Center.
- Divest from SSV Joint Stock Company.
- Establish a subsidiary for ship management.

4. Key solutions

In 2025, the company will continue to implement a variety of solutions to improve business results. Some key solutions are as follows:

4.1. Implementing Investment/Liquidation of ships

- Adhere to the investment/liquidation plan approved by the General Meeting of Shareholders.
- Continue to expand the fleet by chartering additional vessels for operation.

4.2. Enhancing corporate resources, reducing waste

- Proactively work with tax authorities to complete VAT refunds for 2024 and previous years within the first 6 months of 2025 to gain additional resources for business development.
- Continue to review and assess the current status of departments/branches to arrange and allocate labor more reasonably to improve productivity and work efficiency.

- Improve the quality of recruitment and training of crew members, coordinating between departments to train crew members according to the requirements of Sire 2.0 and Rightship.

- Review, assess, and find solutions to use real estate resources more effectively, prioritizing the search for professional units with a large, widespread customer network to advise and develop exploitation plans for the company's real estate.

4.3. Improving business efficiency

- Continue to closely monitor market developments to make reasonable and effective business decisions. Optimize operations, reduce ballast and off-hire time to improve operational efficiency; maintain good relationships with customers; seek back-to-back contracts to minimize ballast time.

- Continue to strengthen management, especially fuel, spare parts, and material management, as well as crew maintenance to reduce consumption, prevent losses, and cut costs. Minimize incidents and save costs to reduce operating costs of vessels. Review and update management regulations to better align with production requirements. Implement RightShip Inspection for dry cargo vessels.

- Proactively develop plans to respond to situations that may affect fleet operations due to new conventions coming into effect, meeting new IMO requirements, and expanding business scope in more demanding markets.

- Continue to seek potential partners for joint ventures to enhance the company's capacity, expand scale, and diversify industries based on efficiency and leveraging the company's strengths.

- Take advantage of opportunities provided by the parent company and the city to develop logistics services, extending the supply chain (*door-to-door transportation with diverse coordination of road, rail, and sea transport*).

- Continue to strive to develop the commercial business sector, seeking opportunities in more distant and potential markets such as Australia, South Africa, as well as other cargoes like cement, clinker... to support the company's fleet operations.

4.4. Corporate governance and digital transformation

- Review, amend, and supplement some internal regulations to enhance the delegation of authority from the Board of Directors to the General Director, from the General Director to the Vice General Directors, Heads of specialized departments, and Branch Directors.

- Further promote the computerization and digitization of operational processes as well as corporate governance to improve management capacity and support accurate and timely decision-making.

- Continue to apply Kaizen tools and other solutions to increase efficiency and labor productivity.

5. The assembly listened to Mr. Nguyen Trung Hieu, Independent Member of the Board of Directors, present the report of the independent Board member for 2024. After that, the assembly voted by raising voting cards to approve:

- Total approval votes: 71.832.090 (=100%)

- Total disapproval votes: 0 (=0%)
- Total votes with other opinions: 0 (=0%)

6. The assembly listened to Mr. Đặng Hồng Trường – Vice General Director of the company, presenting the following proposals:

- Proposal for profit distribution in 2024

- Proposal on remuneration levels for the Board of Directors and Supervisory Board in 2024, and plans for 2025. The assembly voted to approve by raising voting cards, achieving a 100% approval rate from all shareholders attending the meeting, specifically as follows:

- Total votes in favor: 71,686,070 (=100%)
- Total votes against: 0 (=0%)
- Total votes with other opinions: 0 (=0%)

6.1. Regarding the profit distribution for 2024

Indicators	Số tiền (đồng)
1. Profit after tax in 2024	332.177.351.509
2. Distribution of funds:	178.177.351.509
Reward fund	23.173.806.399
Welfare fund	
Development investment fund	154.253.545.110
Allocation to the company's executive management bonus fund	750.000.000
3. Remaining profit after tax in 2024 after distributing to the funds	154.000.000.000
4. Undistributed profit from previous years	0
5. Total amount of dividends distributed	154.000.000.000
- Dividend distribution rate/capital (%)	11%
- Charter capital	1.400.000.000.000
6. Undistributed profit after tax	0

6.2. Regarding the remuneration fund for the Board of Directors and Supervisory Board in 2024 and the plan for 2025

No	Indicators	Unit	Actual 2024	Plan 2025
1	Remuneration for the Board of Directors	million VND	554	816
2	Remuneration for the Supervisory Board	million VND	204	276

Remuneration for the Board of Directors and Supervisory Board for 2024 will be accounted for in the production costs of 2025.

Based on market developments and the company's performance, the Board of Directors and Supervisory Board will adjust the remuneration levels to suit the actual situation.

7. The assembly proceeded to elect additional members to the company's Board of Directors for the remaining term of 2023-2028.

7.1. Mr. Hoàng Long, on behalf of the Board of Directors, announced the receipt of resignation letters from the following individuals:

- Mr. Hoàng Lê Vượng - resigning from the Board of Directors
- Mr. Phan Nhân Thảo - resigning from the Board of Directors
- Mr. Bùi Anh Thái - resigning from the Supervisory Board

The assembly approved the dismissal of Mr. Hoàng Lê Vượng and Mr. Phan Nhân Thảo from the Board of Directors, and Mr. Bùi Anh Thái from the Supervisory Board.

7.2. The assembly listened to Mr. Hoàng Long presenting the letter introducing candidates for the Board of Directors from the major shareholder holding 51% of the company's charter capital, Vietnam Maritime Corporation – JSC. This shareholder introduced 02 candidates for the Board of Directors and 01 member for the Supervisory Board for the remaining term of 2023-2028.

Mr. Hoàng Long requested other shareholders/shareholder groups to introduce additional candidates for election to the Board of Directors and Supervisory Board (if any). However, no shareholders/shareholder groups introduced additional candidates.

The assembly voted to approve by raising voting cards, achieving a 100% approval rate from all shareholders attending the meeting, specifically as follows

List of candidates for the Board of Directors (in alphabetical order):

- Mr. Lê Duy Dương
- Mr. Nguyễn Vũ Hà

List of candidates for the Supervisory Board:

- Ms. Đỗ Lan Hương

Voting results:

- Total votes in favor: 71.832.090 (=100%)
- Total votes against: 0 (=0%)
- Total votes with other opinions: 0 (=0%)

8. The assembly voted to approve the list of the Election Committee, consisting of:

- Mr. Vũ Trường Thọ - Head of Planning Department – Head of the Committee.
- Mr. Trần Văn Lễ – Deputy Head of Administration Department – Member.
- Mr. Đào Văn Khoát – Specialist in Crew Personnel Department – Member.

Voting results:

- Total votes in favor: 71.832.090 (=100%)
- Total votes against: 0 (=0%)
- Total votes with other opinions: 0 (=0%)

9. Mr. Vũ Trường Thọ – Head of the Election Committee, read the Election Regulations for the Board of Directors and Supervisory Board.

The assembly voted to approve the Election Regulations by raising voting cards, achieving a 100% approval rate from all shareholders attending the meeting, specifically as follows:

- Total votes in favor: 71.832.090 (=100%)
- Total votes against: 0 (=0%)
- Total votes with other opinions: 0 (=0%)

After that, a secret ballot was conducted to elect additional members to the company's Board of Directors and Supervisory Board.

10. The assembly listened to Ms. Dương Thị Hồng Hạnh – Head of the Supervisory Board, presenting the Supervisory Board's activity report for 2024 and voted to approve:

- Total votes in favor: 71.832.090 (=100%)
- Total votes against: 0 (=0%)
- Total votes with other opinions: 0 (=0%)

11. The assembly listened to Ms. Dương Thị Hồng Hạnh presenting the report on selecting the auditing firm for the fiscal year 2025 and authorized the Board of Directors to choose one of the following three auditing firms for the fiscal year 2025:

No	Company's Name
1	A&C Auditing and Consulting Co., Ltd.
2	AASC Auditing Firm Co., Ltd.
3	UHY Auditing and Consulting Co., Ltd.

The assembly voted to approve by raising voting cards, achieving a 100% approval rate from all shareholders attending the meeting, specifically as follows:

- Total votes in favor: 71.832.090 (=100%)
- Total votes against: 0 (=0%)
- Total votes with other opinions: 0 (=0%)

12. All shareholders agreed with the contents presented at the assembly.

Additionally, some shareholders requested the Presidium to explain more clearly about: the plan to liquidate the Vosco Star vessel, the capital mobilization plan to implement investment projects in 2025, the expected business results for Q1/2025, and the impact of US tax policies on the company's operations as well as response solutions.

Mr. Hoàng Long and Mr. Nguyễn Quang Minh provided the following explanations:

Regarding the plan to liquidate the Vosco Star vessel: The vessel is 26 years old, no longer suitable for the company's target market, and approaching a costly dry-docking period. Continuing to operate it would not be effective. The company is carrying out auction procedures and plans to liquidate the vessel in Q2/2025.

Regarding the capital mobilization plan: Currently, with a healthy financial situation, the company has received interest from many domestic and international credit institutions to finance investment projects, including top 4 banks in Vietnam like BIDV, and some major foreign banks like HSBC, Fubon Bank. The company plans to borrow about 60% of the vessel's value for each project at suitable interest rates, and according to the company's calculations, the projects are effective.

Regarding the business results for Q1/2025: The company's Q1/2025 results were affected by the very bleak dry cargo vessel market, the volatile product tanker market, and the dry-docking of three large vessels: Vosco Sky, Vosco Unity, and Vosco Starlight. Additionally, the company accelerated depreciation for the fleet to generate funds for investment projects after many years of not being able to invest, which significantly reduced transport capacity. If the company had depreciated at a normal rate, Q1 business results would have been profitable.

Regarding the impact of US tax policies: The company closely monitors market developments to evaluate and propose appropriate solutions. For the dry cargo fleet, the company's vessels mainly operate in the Asia-Pacific region, so they are less affected. Additionally, the company proactively directs large vessels (Supramax) to operate on distant routes like Africa and South America (transporting agricultural products, rice, ores...) to avoid impacts. The company also assesses that if the tax policy is officially applied, it may lead to adjustments in cargo flows and potentially open opportunities for goods from other regions to China, replacing goods from the US and vice versa. For the tanker fleet, the company will closely monitor market developments to propose suitable solutions.

13. The assembly listened to Mr. Vũ Trường Thọ announcing the voting results.

13.1 Election results for Board of Directors members: Based on the company's Charter and Regulations, and the voting results, the following individuals were elected as members of the Board of Directors of Vietnam Ocean Shipping Joint Stock Company for the remaining term of 2023-2028, with the number of votes listed from highest to lowest:

- Mr. Lê Duy Dương, with 72.289.590 shares, achieving 100,64% of the shares with voting rights at the election.

- Mr. Nguyễn Vũ Hà, with 71.372.590 shares, achieving 99,36% of the shares with voting rights at the election.

The assembly voted to approve by raising voting cards, achieving a 100% approval rate from all shareholders attending the meeting, specifically as follows:

- Total votes in favor: 71.832.090 (=100%)

- Total votes against: 0 (=0%)

- Total votes with other opinions: 0 (=0%)

13.2 Election results for Supervisory Board members:

Based on the company's Charter and Regulations, and the voting results, the following individual was elected as a member of the Supervisory Board of Vietnam Ocean Shipping Joint Stock Company for the remaining term of 2023-2028, with the number of votes listed from highest to lowest:

- Ms. Đỗ Lan Hương, with 71.832.090 shares, achieving 100% of the shares with voting rights at the election.

The assembly voted to approve by raising voting cards, achieving a 100% approval rate from all shareholders attending the meeting, specifically as follows:

- Total votes in favor: 71.832.090 (=100%)
- Total votes against: 0 (=0%)
- Total votes with other opinions: 0 (=0%)

14. The assembly listened to the Secretariat presenting the draft Minutes and Resolutions of the 2025 Annual General Meeting of Shareholders. The assembly voted to approve by raising voting cards, achieving a 100% approval rate from all shareholders attending the meeting, specifically as follows:

- Total votes in favor: 71.832.090 (=100%)
- Total votes against: 0 (=0%)
- Total votes with other opinions: 0 (=0%)

The minutes were prepared and approved at 11:00 AM on April 18, 2025.

The minutes were read aloud to all shareholders present at the assembly, who unanimously approved by raising voting cards, achieving a 100% approval rate from all shareholders attending the meeting, specifically as follows:

- Total votes in favor: 71.832.090 (=100%)
- Total votes against: 0 (=0%)
- Total votes with other opinions: 0 (=0%)

PRESIDIUM
(signed)

Nguyễn Quang Minh

Hoàng Long

Đặng Hồng Trường

SECRETARIAT
(signed)

Nguyễn Thị Mai Anh

Phạm Thị Hồng