

SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness

VINACAP KIM LONG JOINT STOCK COMPANY

No: Al /2025/TCKT

About: Explanation of Financial Report of the Quarter I 2025

Hanoi, April 18, 2025

To: STATE SECURITIES COMMISSION HANOI STOCK EXCHANGE

1. Company Name: Vinacap Kim Long Joint Stock Company

2. Ticket Symbol: VTE

3. Address: Doc Van-Yen Vien- Gia Lam-Ha Noi

Vinacap Kim Long Joint Stock Company would like to send our best regards to the State Securities Commission and Hanoi Stock Exchange.

Pursuant to Clause 4, Article 11 of Circular No. 155/2015/TT-BTC dated October 6th, 2015 of the Ministry of Finance guiding the disclosure of information on the stock market, in case the profit after corporate income tax fluctuates from more than 10% or the profit in the period is a loss, the enterprise must explain the reasons. Therefore, Vinacap Kim Long Joint Stock Company would like to explain the business results report for the quarter I 2025 as follows:

	Index	Quarter I 2025 (million VND)	Quarter I 2024 (million VND)	Increase/Decrease
1	Revenue	110.456	70.709	56%
2	Profit after corporate income tax	529	-784	167%

Reason for fluctuation:

In the first quarter of 2025, the company made efforts to complete orders and contracts signed in 2024, along with actively expanding the market, so the revenue in the first quarter of 2025 increased by 56% compared to the same period in 2024.

Along with promoting sales revenue, it is necessary to strictly control production costs as well as sales costs and business management costs, so the profit after tax in the first quarter of 2025 increased by 167% compared to the same period in 2024..

The above is the explanation of Vinacap Kim Long Joint Stock Company, We respectfully inform State Securities Commission, Hanoi Stock Exchange for this information.

Best regards!

VINACAP KIM LONG JOINT STOCK COMPANY
GENNERAL DIRECTOR

Ngô Hữu Câm