

No.:14/2025/CV/LVA

Re: *Explanation of Q1 2025 financial statements
compared to Q1 2024 financial statements*

Ha Noi, 18 th April 2025

**To: - STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE**

LVA Trading and Services Joint Stock Company hereby explains the differences between the financial statements for Quarter 1 of 2025 and Quarter 1 2024 as follows:

In: million dong

Item	Quarter 4/2024	Quarter 4/2023	Difference	Explanation
1. Net revenue from sales and services provision	30.219	15.994	14.225	Revenue increased as the company has stabilized its transition to a new business model.
2. Profit before corporate income tax	7.213	(654)	7.867	Increased revenue led to higher profit in Quarter 1 of 2025
3. Profit after corporate income tax	5.749	(654)	6.403	Resulting from the above-mentioned reasons

Recipients:

- As above;
- Office archives.



**Trương Thanh Minh
Chairman of the BOD**