

HANOI BATTERY JOINT STOCK COMPANY

No: 37/PHN

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Re: Explanation of the over 10% in profit
after tax in the Q1/2025 financial statement
compared to Q1/2024.

Hanoi, April 18, 2025

To: **The State Securities Commission**

The Hanoi Stock Exchange

Profit after tax in Q1/2025 is: VND 11.6 billion, a decrease of 46%, equivalent to VND 9.8 billion compared to Q1/2024, due to the following reasons:

Sales output in Q1/2025 decreased by 18% compared to the same period.

Raw zinc prices increased by over 20% compared to the same period. This is the main reason for the increased proportion of the cost of goods sold in net revenue, leading to a decrease in profit for the period.

The above are the main reasons for the decrease in profit after tax in Q1/2025 compared to the same period.

Sincerely.

Recipient:

- As addressed;
- Board of Directors, Supervisory Board,
Board of Management
- Website posting;
- Archives, Accounting, Company Secretary.

Legal Representative



Nguyễn Thanh Hùng
GIÁM ĐỐC