

**PVR HANOI INVESTMENT JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 75 /PVR- TCKT

Re: Explanation of the reasons for the after-tax loss during the period and the increase/decrease of more than 10% compared to the same period last year

Hanoi, day 18 month 04 year 2025

To: **- The State Securities Commission**
- Hanoi Stock Exchange

Company name: **PVR Hanoi Investment Joint Stock Company**

Stock code: **PVR**

Address: 2nd Floor, MHD Trung Van Building, Lot HH, Trung Van Urban area, no.29 To Huu Street, Trung Van Ward, Nam Tu Liem District, Hanoi.

According to Circular No.96/2020/TT-BTC dated 16/11/2020 issued by the Ministry of Finance, guiding information disclosure in the securities market.

According to the Q1 2025 Financial Statements of Hanoi PVR Investment Joint Stock Company prepared on 18 / 04 / 2025, including: Balance Sheet, Income Statement, Cash Flow Statement, and Notes to the Financial Statements (attached),

Hanoi PVR Investment Joint Stock Company would like to provide the following explanation regarding the after-tax loss in Q1 2025 and the 11% reduction in loss compared to the same period in 2024:



As shown in the Q1 2025 financial statements, the Company reported an after-tax loss of VND 0.38 billion. This was mainly due to the absence of revenue from sales and service provision while interest expenses were still incurred. In comparison, the after-tax loss for Q1 2024 was VND 0.43 billion. Thus, the Company's after-tax loss in Q1 2025 decreased by 11% compared to the same period in 2024. The main reason for this improvement is the lower interest expense incurred in Q1 2025 compared to Q1 2024.

The above explanation outlines the main factors affecting the Company's business results, which led to the after-tax loss reported in the Q1 2025 financial statements and the 11% reduction in loss compared to the same period in 2024.

Sincerely!

Recipients:

- As stated above;
- Archived at Office Dept; Finance Dept.

 **GENERAL DIRECTOR**

Do Duy Dien