

No: 08/2025/CBTT-MCC
V/v: Explanation of difference in
profit after tax in Q1/2025 compared
to the same period last year

Binh Duong, April 20, 2025

To: Hanoi Stock Exchange

1. Organization name: HIGH GRADE BRICK TILE CORPORATION
2. Stock code: MCC
3. Address: 246 Cay Cham Hamlet, Thanh Phuoc Ward, Tan Uyen City, Binh Duong
4. Content of the published information

Explain the difference in indicators on the business results report:

Items	This quarter		Compare	
	This year	Last year	Difference	%
1. Revenue from sales of merchandises and services rendered	8.055.574.133	3.448.878.728	4.606.695.405	134%
2. Revenue deductions	-	-	-	0%
3. Net revenue from sales of merchandises and services rendered	8.055.574.133	3.448.878.728	4.606.695.405	134%
4. Costs of goods sold	5.013.150.768	2.945.932.535	2.067.218.233	70%
5. Gross profit from sales of merchandises and services rendered	3.042.423.365	502.946.193	2.539.477.172	-505%
6. Revenue from financing activity	1.120.707	587.888	532.819	91%
7. Financial expenses	59.810.959	113.687.671	(53.876.712)	-47%
– Of which: Interest expense	59.810.959	113.687.671	(53.876.712)	-47%
8. Selling expenses	175.943.732	162.917.110	13.026.622	8%
9. General administration expenses	853.394.125	564.080.994	289.313.131	51%
10. Net profit from operating activity	1.954.395.256	(337.151.694)	2.291.546.950	680%
11. Other income	5.072.726	-	5.072.726	0%
12. Other expenses	148.993	694.397.120	(694.248.127)	-100%
13. Other profit	4.923.733	(694.397.120)	699.320.853	0%
14. Total accounting profit before tax	1.959.318.989	(1.031.548.814)	2.990.867.803	290%
15. Current corporate income tax expense	395.090.632	-	395.090.632	
16. Deferred corporate income tax expense	(3.226.834)	(1.245.211)	(1.981.623)	-159%
17. Profit after corporate income tax	1.567.455.191	(1.030.303.603)	2.597.758.794	252%

a) Explain that the profit after corporate income tax in the business performance report of the reporting period changes by 10% or more compared to the same period report of the previous year;

Profit after corporate income tax in the first quarter of 2025 increased by 252% compared to the same period last year due to revenue increasing by 134% in the first quarter of 2025 compared to the same period, mainly from the sale of clay, a product with high profit margin. Other expenses decreased by 699 million compared to the same period (Due to the same period last year, there were administrative fines for violations in the field of mineral exploitation).

b) Explaining the loss in after-tax profit in the reporting period, shifting from profit in the same period of the previous year to loss in this period or vice versa;

In the first quarter of 2025, the company's clay mining and business situation was more favorable than the same period last year, so its business results were profitable while in the same period last year it was a loss.

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Best regards!

Authorized person to disclose information



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