

(Issued together with Decision No. 340/QĐ-SGDHCM dated August 19, 2016, by the General Director of the Ho Chi Minh City Stock Exchange on the Information Disclosure Regulation at HOSE)

**VNSTEEL – VICASA  
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No.: 12 /CV-HĐQT-VCA

*Bien Hoa, April 08, 2025*

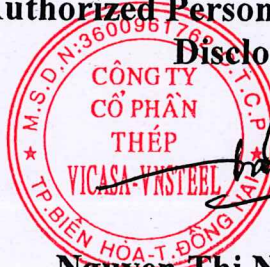
Re: Disclosure of supplementary documents for the 2025 annual general meeting of shareholders.

**To: The State Securities Commission;  
Ho Chi Minh City Stock Exchange.**

- Organization name: VNSTEEL – VICASA Joint Stock Company
- Stock code: VCA
- Address: Bien Hoa 1 Industrial Zone, Street No. 9, An Binh Ward, Bien Hoa City, Dong Nai Province, Vietnam.
- Telephone: 0251 3836148 Fax: 0251 3836505
- Information Discloser: Mrs. Nguyen Thi Ngoc Thanh  
Position: Accountant in Charge  
Phone (mobile): 0979575985
- Type of information disclosure:  
 Periodic       Extraordinary       24h       Upon request
- Content of the information disclosure: Supplementary documents for the 2025 annual general meeting of shareholders.
- Draft resolution of the 2025 Annual General Meeting of Shareholders
- Sample of voting ballot.
- This information has been disclosed on the company website at the following link: <http://www.vicasasteel.com>
- We hereby certify that the information provided above is true and correct and we take full responsibility to the law for our information disclosure.

**Recipients:**  
As above;  
Company Archives;

**Authorized Person for Information  
Disclosure**



**Nguyen Thi Ngoc Thanh**



No.: .... /NQ-ĐHĐCĐ-VCA

Bien Hoa, April 09, 2025

## DRAFT RESOLUTIONS THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

*Pursuant to the Law on Enterprises No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on 2020-06-17;*

*Pursuant to the Charter on Organization and Operation of VNSTEEL - VICASA Steel Joint Stock Company;*

*Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of VNSTEEL - VICASA Joint Stock Company on 2025-04-09;*

### RESOLVES

#### **Article 1. Report summarizing production and business activities in 2024 and production and business plan tasks for 2025**

- 1. Results of production and business activities in 2024:** Some key indicators are as follows

Target	Unit	Year 2023	Year 2024		Percentage % compared to previous year	Percentage % compared to 2024 plan
			Plan	Implemented		
<b>1. Production</b>						
a. Steel billet:	Tons	124,953	110,000	103,498	82.83	94.09
b. Rolled steel:	Tons	94,361	98,000	81,843	86.73	83.51
<b>2. Consumption</b>						
Rolled steel consumption	Tons	93,672	98,000	82,508	88.08	84.19
Steel billet consumption	Tons	29,795	20,000	19,183	64.38	95.92

<b>3. Revenue</b>	Billio n VND	1,725	1,783	1,358	78.72	76.16
<b>4. Profit before tax</b>	Billio n VND	8.942	8.000	1.047	11.71	13.09
<b>5. Dividends</b>	%	-	-	-	-	-

## 2. Production and business plan for 2025: Some key indicators are as follows

Target	Unit	Implemented year 2023	Implemented year 2024	Plan year 2025
Steelmaking production	Tons	124,953	103,498	150,000
Rolled steel production	Tons	94,361	81,843	105,000
Rolled steel consumption	Tons	93,672	82,508	105,000
Profit before tax	Billion VND	8.942	1.047	5.000

**The General Meeting approved with a rate of...% of the voting shares attending the meeting**

### Article 2. Report on operation of the Board of Directors in 2024

The General Meeting approved with a rate of...% of the voting shares attending the meeting.

### Article 3. Report of independent members of the Board of Directors in 2024

The General Meeting approved with a rate of...% of the voting shares attending the meeting.

### Article 4. 2024 Audited Financial Statements

The General Meeting approved with a rate of...% of the voting shares attending the meeting.

### Article 5. Report on operation of the Board of Supervisors in 2024

The General Meeting approved with a rate of...% of the voting shares attending the meeting.

### Article 6. Proposal on profit distribution and appropriation of funds in 2024

No.	Target	Amount (VND)
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1	Profit after tax in 2024	1,036,982,948
2	Accumulated undistributed profit after tax as of 2023-12-31	4,005,303,583
3	Accumulated profit after tax as of 2024-12-31	5,042,286,531
4	Dividends of 0% of charter capital (Charter capital: VND 151,873,220,000)	0
5	Appropriation for Bonus fund, welfare fund (10% of profit after tax in 2024)	103,698,295
6	Bonus fund of the Board of Directors, Member of the Board of Supervisors and the Board of Management	0
7	Accumulated undistributed profit after tax as of 2024-12-31	4,938,588,236

The General Meeting approved with a rate of...% of the voting shares attending the meeting.

#### **Article 7. Proposal for production, business and profit plan in 2025**

##### **Production plan:**

- Producing steel billets: 150,000 tons
- Producing rolled steel: 105,000 tons

##### **Consumption plan:**

- Consuming rolled steel: 105,000 tons

##### **Business result plan:**

- Profit before tax: 5.000 billion VND

The General Meeting approved with a rate of...% of the voting shares attending the meeting

#### **Article 8. Proposal on profit distribution plan and appropriation of funds in 2025**

No.	Target	Amount (VND)
1	Profit before tax in 2025	5,000,000,000
2	Profit after tax in 2025 (CIT 20%)	4,000,000,000
3	Accumulated undistributed profit after tax as of 2024-12-31	4,938,588,236
4	Dividends: 0% of charter capital (Charter capital: VND 151,873,220,000)	0
5	Appropriation for bonus fund, welfare fund (10% of profit after tax in 2025)	400,000,000
6	Board of Directors, Board of Supervisors, and Board of Management bonus fund (2% Profit after tax in 2025)	80,000,000

7	Cumulative undistributed Profit after tax (for relocation investment)	8,458,588,236
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The General Meeting approved with a rate of ...% of the voting shares attending the meeting.

**Article 9. Proposal on salary and remuneration of the Board of Directors, Board of Supervisors, and Board of Management in 2025:**

**1. Salary of the Board of Directors, General Director, Head of the Board of Supervisors, Deputy General Director, Chief Accountant:**

Authorize the Company's Board of Directors to decide, ensuring compliance with State regulations and suitability with the Company's production and business situation.

**2. Remuneration of non-executive members of the Board of Directors, Board of Supervisors:**

- + Chairman: 6.00 million VND/person/month.
- + Member of the Board of Directors: 4.00 million VND/person/month.
- + Head of the Supervisors: 4.00 million VND/person/month.
- + Supervisor: 3.00 million VND/person/month.

The General Meeting of Shareholders authorizes the Board of Directors to decide on adjustments to the remuneration level (if there are any changes), ensuring compliance with regulations and reporting at the nearest Annual General Meeting of Shareholders.

The General Meeting approved with a percentage of...% of the voting shares attending the meeting.

**Article 10. Proposal for selecting an auditing company for the 2025 financial statements.**

Authorize the Company's Board of Directors to select an auditing unit for the Company's 2025 financial statements from one of the following five auditing companies:

1. AASC Auditing Firm Limited Company;
2. Deloitte Company;
3. PricewaterhouseCoopers (PwC) Company;
4. Ernst and Young (E&Y);
5. KPMG Company.

The General Meeting approved with a percentage of ...% of the voting shares attending the meeting

**Article 11: Proposal for transactions between the Company and related persons of shareholders owning from 51% of the total number of voting shares or more.**

Approve the deferred payment contract for steel/steel billet trading with related companies of Vietnam Steel Corporation – JSC (Shareholder owning 65% of the total voting shares of VCA) in 2025, specifically as follows:

No.	Customer name	Content of Contract/transaction	Estimated output in 2025 (tons)	Estimated value (billion VND)
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1	Southern Steel One Member Limited Company - Vnsteel	Sale of rolled steel, steel billet	105,000	1,470
2	Nha Be Steel Joint Stock Company - Vnsteel	Sale of steel billet	15,000 - 20,000	240
3	Vinakyoei Steel Co., Ltd.	Sale of steel billet	15,000 - 30,000	360
4	Ho Chi Minh City Metal Corporation - VNSTEEL	Sale of rolled steel, steel billet	15,000 - 30,000	390

The General Meeting approved with a percentage of ...% of the voting shares attending the meeting.

**Article 12: Proposal for the dismissal of member the Board of Directors of the Company for the term of 2023-2028**

The General Meeting approved with a percentage of...% of the voting shares attending the meeting.

**Article 13: Proposal for the dismissal of member the Supervisory Board of the Company for the term of 2023-2028**

The General Meeting approved with a percentage of...% of the voting shares attending the meeting.

**Article 14: Proposal for additional election of Board of Directors' members of the Company for the term of 2023-2028 (List and attached resume).**

The General Meeting approved with a percentage of...% of the voting shares attending the meeting.

**Article 15: Proposal for additional election of members the Supervisory Board of the Company for the term of 2023-2028 (List and attached resume).**

The General Meeting approved with a percentage of...% of the voting shares attending the meeting.

**Article 16: Results of additional election of Board of Directors' members of the Company for the term of 2023-2028 are as follows:**

➤ Result: The additional election of Board of Directors' members of the Company for the term of 2023-2028 includes:

1. **Mr. Nguyen Van A**
2. **Mr. Nguyen Van B**

The members the Board of Directors of the Company convened to elect the title of Chairman of the Board of Directors of the Company for the term of 2023-2028 with the following results:

**- Mr. Nguyen Van A - Chairman**

**Article 17: Results of additional election of members the Supervisory Board of the Company for the term of 2023-2028 are as follows:**

➤ Result: The additional election of members the Supervisory Board of the Company for the term of 2023-2028 includes:

**1. Mr. Nguyen Van B**

The Member of the Board of Supervisors of the Company held a meeting to elect the Head of the Board of Supervisors of VNSTEEL - VICASA Steel Joint Stock Company for the term 2023-2028 with the following results:

**- Mr. Nguyen Van B- Head of the Board of Supervisors of the Company**

**Article 16: The Congress agreed to assign the Board of Directors and the General Director the responsibility to implement the contents approved by the Congress based on compliance with the laws of the State and the Company's charter on organization and operation.**

**Article 17: To assign the Board of Supervisors the responsibility to supervise and inspect the activities of the Board of Directors and the General Director in implementing the Resolution of the Congress in accordance with the law and the Company's Charter.**

This Resolution was unanimously approved in its entirety by the 2025 Annual General Meeting of Shareholders and takes effect from the date of signing./.

**Recipients:**

- Company's Board of Directors, Board of Supervisors;
- VNS's Board of Directors;
- Shareholders;
- Ho Chi Minh City Stock Exchange;
- Archive: Company's Board of Directors.

**On behalf of THE GENERAL  
MEETING OF SHAREHOLDERS  
On behalf of THE CHAIRMAN OF THE  
BOARD OF DIRECTORS**

**Nguyen Xuan Son**



VNSTEEL - VICASA JOINT STOCK COMPANY  
THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS



**VOTING BALLOT**  
**DELEGATES CODE: VCA.000...**

**SAMPLE**

Name of Delegates: ...

Number of voting shares owned: ... voting shares

Number of voting shares authorized: ... voting shares

**Total number of voting shares represented: ... voting shares**

*(Delegates, please mark your choice of opinion in each Content of voting)*

CONTENT	Agree	Disagree	No opinion
Content 01: Report on the results of production and business activities in 2024 and orientations and tasks for production and business in 2025			
Content 02: Report on the activities of the Board of Directors in 2024			
Content 03: Evaluation report of independent Board of Directors members in 2024			
Content 04: Audited financial statements for 2024			
Content 05: Report on the activities of the Supervisory Board in 2024			
Content 06: Submission on profit distribution, appropriation of funds in 2024			
Content 07: Submission on production and business plan and profit in 2025			
Content 08: Submission on plan for profit distribution and appropriation of funds in 2025			
Content 09: Submission on salaries and remuneration of the Board of Directors, Supervisory Board, General Director, Deputy General Director and Chief Accountant in 2025			
Content 10: Submission on the selection of the financial statement auditing company for 2025			
Content 11: Submission on transactions between the Company and related persons of shareholders owning from 51% of the total number of voting shares or more			
Content 12: Submission on the dismissal of members of the Company's Board of Directors for the term of 2023 - 2028.			
Content 13: Submission on election of additional members of the Company's Board of Directors for the term of 2023 - 2028.			
Content 14: Submission on the dismissal of members of the Company's Supervisory Board for the term of 2023 - 2028.			
Content 15: Submission on election of additional members of the Company's Supervisory Board for the term of 2023 - 2028.			

**Instruction:**

Shareholders mark (X) to choose 1 of 3 boxes: Agree/Disagree/No opinion for each voting content.

Date 2025-04-09

**DELEGATES**

*(Sign and write full Name)*