

**THUAN PHUOC SEAFOODS AND
TRADING CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No : 66... /CVGT-THP

Da nang, April, 19, 2025

“Regarding: Explanation of profit after corporate income tax in quarter I/2025 changing by more than 10% compared to the same period in 2024”

To: - State Securities Commission of Viet Nam
- Ha Noi Stock Exchange.

I. INTRODUCTION TO THE INFORMATION DISCLOSURE ORGANIZATION :

- Organization name: THUAN PHUOC SEAFOODS AND TRADING CORPORATION
- Stock code : THP
- Address : No. 02 Bui Quoc Hung Street, Da Nang Seafood Service Industrial Park, Tho Quang Ward, Son Tra District, Da Nang City, Vietnam
- Tel : 0236.3920920, Fax: 0236.3923308.
- Email: info@thuanphuoc.vn, Website : www.thuanphuoc.vn

II. CONTENT OF INFORMATION DISCLOSURE :

Pursuant to Clause 4, Article 14 of Circular 96/2020/TT-BTC guiding on information disclosure on the stock market. Thuan Phuoc Seafoods and Trading Corporation would like to explain that the profit after corporate income tax in the consolidated financial performance report for Quarter I/ 2025 changed by more than 10% compared to the same period in 2024, specifically as follows :

1/ Financial statements of Thuan Phuoc Seafoods and Trading Corporation:

Unit : VND

Item	Quarter I/2025	Quarter I/ 2024	Difference	Rate
1. Revenue from sales and service provision	663,266,333,044	647,289,908,883	15,976,424,161	102 %
2. Financial expenses	13,372,898,850	22,079,820,562	-8,706,921,712	61 %
3. Profit after corporate income tax	3,025,743,091	423,368,481	2,602,374,610	

In the Financial statements of Quarter I/2025 of Thuan Phuoc Seafoods and Trading Corporation. Profit decreased mainly due to:

In the first quarter of 2025, the revenue of Thuan Phuoc Seafoods and Trading Corporation increased by 02% compared to quarter I / 2024 with the amount of VND 15,976,424,161.

Meanwhile, financial expenses decreased by VND 8,706,921,712, equivalent to a decrease of 39%. (in which the loss due to exchange rate difference is 7,439,264,340 VND and Loan interest reduction is 1,267,657,372 VND). The reason, Profit after tax increased by VND 2,602,374,610 is due to increased revenue, decreased financial expenses, so profit after corporate income tax increased compared to Quarter I/ 2024.

Best regards.

THUAN PHUOC SEAFOODS AND TRADING
CORPORATION
Deputy General Director



LE THI MINH THAO

Recipients:

- As above;
- Board of Directors,
Supervisory Board,
Management Board;
- Save documents.

