

VIETNAM NATIONAL COAL  
AND MINERAL INDUSTRIES GROUP  
NUI BEO COAL JOINT STOCK COMPANY – VINACOMIN

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

Ha Long, April 18, 2025

No: 3409/VNBC-KT

Re: Explanation of business results  
first quarter-2025

To: - State Securities Commission;  
- Hanoi Stock Exchange;  
- Shareholders of the Company,

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, and in accordance with the regulations of the Hanoi Stock Exchange on information disclosure in the securities market, Nui Beo Coal Joint Stock Company - Vinacomin hereby provides an explanation for the discrepancies in business performance results for the first quarter of 2025 compared to the first quarter of 2024 as follows:

1. The financial statements for the first quarter of 2025 currently reflect provisional figures, as the Company has not yet finalized cost settlements with the Vietnam National Coal — Mineral Industries Group (VINACOMIN).
2. The Company estimates the profit after tax for Q1/2025 to be VND 10,040,042,019, a decrease of VND 5,757,201,763 compared to Q1/2024. This decline is mainly due to complicated geological conditions during the production process in Q1, which led to increased incurred costs and subsequently affected the Company's profit.

Through this document, Nui Beo Coal Joint Stock Company - Vinacomin respectfully provides its explanation regarding the business performance for the first quarter of 2025.

We sincerely thank and respectfully ask for the understanding of the State Securities Commission, the Hanoi Stock Exchange, and the Company's shareholders.

**Recipients:**

- As above (for reporting);
- Board of Directors (for reporting),  
Supervisory Board (ecopy);
- IR Department (disclosure on website);
- Secretary (ecopy);
- Archives: Office, Accounting department.



**DIRECTOR**

**Doan Duc Tho**