

**SONG HONG ALUMINUM SHALUMI
GROUP JOINT STOCK COMPANY**

No: QI-GT /2025/NSH

*The explanation regarding the difference in
profit after tax in financial statements*

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Phu Tho, April 19th, 2025

**Dear: - State Securities Commission of Vietnam
 - Hanoi Stock Exchange**

Company name: Song Hong Aluminum Shalumi Group Joint Stock Company

Head office address: Ben Got Ward, Viet Tri City, Phu Tho Province

Stock symbol: NSH

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guidance on information disclosure on the stock market.

Pursuant to the interim financial report for the first quarter of 2025 and the interim financial report for the first quarter of 2024.

Song Hong Aluminum Group Joint Stock Company (Shalumi) would like to provide an explanation for the difference (over 10%) in profit after corporate income tax shown in the income statement of the two above financial reports as follows:

From the indicators in the income statements of both financial reports, it can be seen that revenue in the first quarter of 2025 increased by nearly 36% compared to the first quarter of 2024, on the other hand, interest expenses in the first quarter of 2025 decreased by 30% compared to the same period last year.

These are the main factors contributing to the increase in profit after corporate income tax in the first quarter of 2025 (over 10%) compared to the first quarter of 2024.

Therefore, Song Hong Aluminum Shalumi Group Joint Stock Company would like to explain for your agency and investors to be clear.

Best regards!

Recipients:

- As above;
- Board of Directors, Board of Supervisors;
- Board of Directors;
- Archives.

**SONG HONG ALUMINUM SHALUMI
GROUP JOINT STOCK COMPANY**



TỔNG GIÁM ĐỐC
Lê Văn Chăng