

No. 3780 /TCS-HDQT

Cam Pha, April 18, 2025

Regarding information disclosure
Financial Statement Q1/2025

To: Hanoi Stock Exchange

Pursuant to the provisions of Clause 3 and Clause 4, Article 14 of Circular 96/2020/TT-BTC of the Ministry of Finance guiding information disclosure on the stock market, Cao Son Coal Joint Stock Company, stock code: CST, head office: Cam Son Ward, Cam Pha City, Quang Ninh Province, shall disclose the financial statements of the first quarter of 2025 to the Hanoi Stock Exchange as follows:

1. Organization name: Cao Son Coal Joint Stock Company

Stock symbol: CST.

Address: Group 1, Cao Son 2 area, Cam Son Ward, Cam Pha City, Quang Ninh Province .

Phone: 0203.3862337;

Fax: 0203.3863945.

Email: caosoncoal@gmail.com;

Website: thancaoson.vn

2. Contents of disclosure:

- Financial statements for the first quarter of 2025

☒ Separate financial statements (The listed company has no subsidiaries and the superior accounting unit has affiliated units);

☐ Consolidated financial statements (The listed company has no subsidiaries);

☐ Consolidated financial statements (The listed company has its own accounting unit and accounting apparatus).

- Cases that require explanation :

+ Profit after corporate income tax at the statement of business results of the reporting period changed by 10% or more compared to the same period of the previous year

☒ Yes

☐ No

Explanation document of profit change of 10% compared to the same period last year

☒ Yes

☐ No

+ Profit after tax in the reporting period is lost, transferred from profit in the same period report of the previous year to loss in this period or vice versa

☐ Yes

☒ No

Document explaining the profit after tax in the loss period, transferring from profit in the same period report of the previous year to loss in this period or vice versa:

☐ Yes

☒ No

3. Report on transactions with a value of 35% or more of total assets during the period from January 2025 to the reporting date (March 31, 2025):
There is 01 transaction

- Transaction content: Sell clean coal
- Trading partner: Branch of Vietnam National Coal And Mineral Industries Holding Corporation Limited - Cua Ong Coal Company
- Transaction ratio (*Transaction value/total asset value of the enterprise based on the most recent financial report*): 76.75%.
- Transaction completion date: Quarter I, 2025.

This information was published on the company's website on April 18, 2025 at <http://thancaoson.vn>. We hereby commit that the information published above is true and we are fully responsible before the law for the content of the published information. Cao Son Coal Joint Stock Company respectfully reports to your agency.

Best regards!

Recipients:

- HNX;
- BOD, BOS, Accounting Department;
- Archived: Administrative.

**AUTHORIZED PERSON
INFORMATION DISCLOSURE**



Phạm Phú My
COMPANY SECRETARY

BALANCE SHEET

As at 31 March 2025

Unit: VND

Item	Code	Notes	Ending balance	Opening balance
1	2	3	4	5
A- CURRENT ASSETS (100=110+120+130+140+150)	100		1.525.545.831.433	1.498.503.637.306
I. Cash and cash equivalents	110		1.924.017.296	800.433.496
1. Cash	111	1	1.924.017.296	800.433.496
III. Short-term receivables	130		1.203.258.143.799	891.522.070.273
1. Short-term receivables from customers	131	3a,b	1.193.155.595.370	885.278.643.471
2. Prepayments to suppliers	132		8.566.975.951	1.240.969.126
6. Other receivables	136	4	1.535.572.478	5.002.457.676
IV. Inventories	140	7	229.705.568.179	462.357.683.840
1. Inventories	141		229.705.568.179	462.357.683.840
V. Other current assets	150		90.658.102.159	143.823.449.697
1. Short-term prepaid expenses	151	13	76.560.647.149	82.580.464.666
2. Deductible VAT	152			61.242.985.031
3. Taxes and other receivables from the State Budget	153	19	14.097.455.010	
B- NON-CURRENT ASSETS (200=210+220+230+240+250+260)	200		1.111.010.935.196	1.152.867.846.680
I. Long-term receivables	210		197.815.027.481	191.157.836.203
6. Other long-term receivables	216	4	197.815.027.481	191.157.836.203
II. Fixed assets	220		745.793.549.196	783.261.604.834
1. Tangible fixed assets	221	9	743.797.251.698	781.230.106.854
- Cost	222		4.922.632.734.341	4.922.725.553.050
- Value of accumulated depreciation (*)	223		(4.178.835.482.643)	(4.141.495.446.196)
3. Intangible fixed assets	227	10	1.996.297.498	2.031.497.980
- Cost	228		3.381.210.391	3.381.210.391
- Value of accumulated depreciation (*)	229		(1.384.912.893)	(1.349.712.411)
IV. Long-term unfinished assets	240	8b	27.346.825.804	27.303.197.631
2. Cost of construction in progress	242		27.346.825.804	27.303.197.631
VI. Other long-term assets	260		140.055.532.715	151.145.208.012
1. Long-term prepaid expenses	261	13	140.055.532.715	151.145.208.012
TOTAL ASSETS (270 = 100 + 200)	270		2.636.556.766.629	2.651.371.483.986

Item	Code	Notes	Ending balance	Opening balance
1	2	3	4	5
C- LIABILITIES	300		1.553.250.752.656	1.580.784.371.402
I. Short-term liabilities	310		1.152.490.752.656	1.325.354.371.402
1. Short-term supplier payables	311	16a,b	479.466.359.422	899.031.217.624
2. Advances from customers	312		2.667.600	
3. Taxes and other payables to the State Budget	313	19	112.514.969.431	139.656.433.561
4. Payables to employees	314		114.613.939.260	212.444.691.512
5. Accrued expenses	315	20	346.892.384.162	400.000.000
9. Other short-term payables	319	21	7.962.001.390	8.125.029.121
10. Borrowings and short-term financial liabilities	320	15	43.670.000.000	
11. Provision for short-term payables	321	23a	11.340.541.201	
12. Bonus and welfare fund	322		36.027.890.190	65.696.999.584
II. Long-term liabilities	330		400.760.000.000	255.430.000.000
8. Borrowings and long-term financial liabilities	338	15	400.760.000.000	255.430.000.000
12. Provision for long-term payables	342	23b		
D- OWNERS' EQUITY (400 = 410 + 430)	400		1.083.306.013.973	1.070.587.112.584
I. Owners' equity	410		1.083.306.013.973	1.070.587.112.584
1. Contributed capital	411	25a	428.467.730.000	428.467.730.000
- Ordinary shares carrying voting rights	411a		428.467.730.000	428.467.730.000
8. Development investment fund	418	25a	347.301.834.273	347.301.834.273
11. Undistributed after-tax profits	421	25a	307.536.449.700	294.817.548.311
- Retained earnings at the end of previous period	421a		294.817.548.311	164.797.681.073
- Retained earnings this period	421b		12.718.901.389	130.019.867.238
TOTAL LIABILITIES AND OWNERS' EQUITY (440=400+400)	440		2.636.556.766.629	2.651.371.483.986

Quang Ninh, April 18, 2025

PREPAPER



Vu Thi Thanh

CHIEF ACCOUNTANT



Dinh Van Chien

GENERAL DIRECTOR



Pham Quoc Viet

INCOME STATEMENT
Quarter 1, 2025

Items	Codes	Notes	Current year	Previous year	Cumulative number from the beginning of the year to the end of this quarter	Cumulative number from the beginning of the year to the end of this quarter
1	2	3			4	
1. Revenue	01	VII.1	2 360 487 834 647	2 964 215 301 733	2 360 487 834 647	2 964 215 301 733
2. Less deductions	02	VII.2				
3. Net revenue (10=01-02)	10		2 360 487 834 647	2 964 215 301 733	2 360 487 834 647	2 964 215 301 733
4. Cost of goods sold	11	VII.3	2 270 288 318 137	2 796 766 850 017	2 270 288 318 137	2 796 766 850 017
5. Gross profits (20=10-11)	20		90 199 516 510	167 448 451 716	90 199 516 510	167 448 451 716
6. Financial income	21	VII.4	1 489 808 423	1 373 899 349	1 489 808 423	1 373 899 349
7. Financial expenses	22	VII.5	7 110 002 851	3 794 284 399	7 110 002 851	3 794 284 399
In which: Borrowing costs	23		7 110 002 851	3 794 284 399	7 110 002 851	3 794 284 399
8. Selling expenses	25	VII.8a	1 027 259 510	1 432 633 204	1 027 259 510	1 432 633 204
9. General and Administration expenses	26	VII.8b	67 170 230 211	50 438 386 472	67 170 230 211	50 438 386 472
10. Net operating profit/loss ((30=20+(21-22)-(25+26))	30		16 381 832 361	113 157 046 990	16 381 832 361	113 157 046 990
11. Other income	31	VII.6	81 648 154	4 845 221 879	81 648 154	4 845 221 879
12. Other expenses	32	VII.7	451 883 023	500 941 515	451 883 023	500 941 515
13. Net other income (40 = 31- 32)	40		(370 234 869)	4 344 280 364	(370 234 869)	4 344 280 364
14. Net accounting profit before tax (50=30+40)	50		16 011 597 492	117 501 327 354	16 011 597 492	117 501 327 354
15. Business income tax - current	51	VII.10	3 292 696 103	23 546 307 874	3 292 696 103	23 546 307 874
16. Business income tax - deferred	52					
17. Profit after corporate income tax (60=50-51-52)	60	VII.11	12 718 901 389	93 955 019 480	12 718 901 389	93 955 019 480
18. Basic earnings per share	70		297	2 193	297	2 193

Quang Ninh, April 18, 2025

PREPAPER

Vu Thi Thanh

CHIEF ACCOUNTANT

Dinh Van Chien

GENERAL DIRECTOR



Phạm Quốc Việt

CASH FLOW STATEMENT
 (Indirect method)
 Quarter 1, 2025

Unit: VND

Items	Codes	Notes	Cumulative number from the beginning of the year to the end of this quarter (Current year)	Cumulative number from the beginning of the year to the end of this quarter (Previous year)
I. CASH FLOW FROM OPERATING ACTIVITIES				
1. Profit before tax	01		16.011.597.492	117.501.327.354
2. Adjustments for:				
Depreciation and amortization of fixed assets and investment properties	02		37.184.283.244	54.758.223.900
Provisions	03		11.340.541.201	761.600.955.800
Profit/loss from investment activities	05		(1.495.308.423)	(1.589.899.349)
Borrowing costs	06		7.110.002.851	3.794.284.399
Other adjustments	07			
3. Operating profit/loss before changes of working capital	08		70.151.116.365	936.064.892.104
Increase/ (decrease) in account receivables	09		(325.164.712.989)	(804.977.149.109)
Increase/ (decrease) in inventories	10		232.652.115.661	(29.942.169.279)
Increase/ (decrease) in account payables (not including borrowing interest, business income tax liabilities)	11		(118.425.517.338)	(2.255.638.556)
Increase/ (decrease) in prepaid expenses	12		17.109.492.814	29.558.744.441
Interest paid	14		(7.110.002.851)	(3.794.284.399)
Business income tax paid	15		(6.482.940.266)	(46.342.991.283)
Other receipt from operating activities	16		888.720.000	227.000.000
Other payments for operating activities	17		(30.209.796.560)	(32.689.645.800)
Net cash flows from operating activities	20		(166.591.525.164)	45.848.758.119
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payments for acquisitions, constructions of fixed assets	21		(21.218.763.114)	(112.796.230.007)
2. Proceeds from disposal and liquidation of fixed assets and other	22			6.055.659.800
7. Interest, dividends and profit distribution received	27		40.636.878	51.673.001
Net cash flows from investing activities	30		(21.178.126.236)	(106.688.897.206)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
3. Short-term and long-term loans received	33		221.414.376.651	65.000.000.000
4. Repayments of loans principal	34		(32.414.376.651)	(3.260.000.000)
6. Dividends paid, profits shared to shareholders	36		(106.764.800)	(446.873.730)
Net cash flows from financing activities	40		188.893.235.200	61.293.126.270
Net cash flow during the period (50 = 20-30-40)	50		1.123.583.800	452.987.183
Cash and cash equivalents at the beginning of the period	60		800.433.496	642.081.201
Cash and cash equivalents at the end of the period (70=50+60)	70		1.924.017.296	1.095.068.384

PREPAPER

CHIEF ACCOUNTANT

DIRECTOR

Vu Thi Thanh

Dinh Van Chien

Pham Quoc Viet

NOTES TO THE FINANCIAL STATEMENT

Quarter 1, 2025

1. CORPORATE INFORMATION

1. Form of capital ownership

Cao Son Coal Joint Stock Company - TKV is a joint stock company established on the basis of merging the following enterprises: Cao Son Coal Joint Stock Company - Vinacomin, business code 5700101098, and Tay Nam Da Mai Coal Joint Stock Company - Vinacomin, business code 5700289499. The company operates under the business registration certificate of a joint stock company, enterprise code 5702053837, registered for the first change on October 6, 2021, issued by the Department of Planning and Investment of Quang Ninh province.

The Company's head office is located at Group 1, Cao Son 2 Area, Cam Son Ward, Cam Pha City, Quang Ninh Province.

2. Business lines

The main business lines of the Company are industrial production, exploitation, processing and trading of coal.

3. Business activities

The company operates under the business registration certificate of a joint stock company, changed for the first time with business code 5702053837 at October 6, 2021 issued by the Department of Planning and Investment of Quang Ninh province, certificate of changes in content of business registration at May 10, 2023. The company's business lines include:

- Hard coal exploitation and collection;
- Lignite exploitation and collection;
- Rail freight transportation;
- Production of rubber tubes and tires; retreading and recycling of rubber tires;
- Construction of other public works;
- Maintenance and repair of automobiles and other motor vehicles;
- Wholesale of other construction materials and installation equipment;
- Premise preparation;
- Short-term accommodation services;
- Mechanical engineering; treating and coating metal;
- Stone, sand, gravel, and clay exploitation;
- Railway construction;
- Road construction;
- Construction of other civil engineering works;
- Road freight transport;
- Demolition;
- Direct support services for waterway transport;
- Restaurants and mobile catering services;
- Construction of residential houses;
- Construction of non-residential houses;
- Repair of machinery and equipment;

- Production of other rubber products;
- Afforestation, forest care and nursery of forestry trees;
- Other machinery, equipment and spare parts trading;
- Electricity transmission and distribution;
- Other mining support services;
- Repair and maintenance of means of transport (except cars, motorbikes, scooters and other motor vehicles);
- Repair of fabricated metal products;
- Repair of electrical equipment;
- Repair of other equipment;
- Repair of electronic and optical equipment;
- Real estate business, right of land use belong to the owner, user or lessee. Details:

Buying and selling houses and right of land use;

- Enterprises are free to carry out business activities that are not prohibited in the laws. For conditional lines of business, enterprises are only allowed to conduct business when they meet all conditions in the laws, and must maintain those conditions throughout the business process.

4. Normal production and operating cycle

Normal production and operating cycle of the Company is carried out within a period of no more than 12 months.

5. Characteristics of business operations during the fiscal year that affect the Financial Statements

The Company has entered into a Business Cooperation Contract with the Vietnam National Coal and Mineral Industries Group to jointly exploit, process and consume coal. Revenues and expenses will be settled with the Group at the end of the year based on the terms of this Contract.

6. Business structure: The Company does not have subsidiary company, joint-venture company, affiliated company.

II. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING

1. Accounting period

Annual fiscal year of the Company begins from January 1 and ends on December 31 of the calendar year.

2. Currency used in accounting

Currency used in accounting is Vietnam dong (VND)

III. APPLIED ACCOUNTING STANDARDS AND REGIMES

1. Applied accounting regimes

The Company applies the Business Accounting Regime issued according to Circular No.200/2014/TT-BTC dated 22/12/2014 of Ministry of Finance, Circular No.75/2015/TT-BTC dated 18/05/2015 of Ministry of Finance on modifying and supplementing Article 128, and Circular No.53/2016/TT-BTC dated 21/3/2016 of Ministry of Finance on modifying and supplementing some articles of Circular No.200/2014/TT-BTC dated 22/12/2014 guiding business accounting regime. Decision No.56/QĐ-TKV dated 16/01/2017 of Vietnam National Coal and Mineral Industries Group about temporary regulations on the form of financial statements and governance reporting applicable in the Vietnam National Coal - Mineral Industries Group.

2. Declaration of compliance with Accounting standards and regimes

The Company has applied Vietnamese Accounting Standards and documents guiding the standards issued by the State. Financial statements are prepared and presented in accordance

with all provisions of each standard, circulars guiding the implementation of standards and the current accounting regime being applied.

IV. APPLIED ACCOUNTING POLICIES

1. Principles for converting Financial Statements prepared in foreign currencies into Vietnamese Dong

2. Types of exchange rates applied in accounting

The company applies the accounting exchange rate according to the announcement of Vietnam National Coal-Mineral Industries Group.

3. Principles of determining the real interest rate (effective rate) used to discount cash flows

4. Principles of recording cash and cash equivalents

Cash and cash equivalents include the entire of existing amount of the Company (cash on hand, cash at bank).

Short-term investments with the withdrawal and maturity date within 3 months can convert easily into a certain amount and there is no risk in translating into money from the date of purchase the investment at the time of statement.

5. Accounting principles of financial investments

Financial investments are accounted according to the historical cost principle. Accordingly, investments are initially recorded at historical cost, and then are not adjusted to changes in the Company's share of net assets of the recipient. The Company only accounted in the income of income statement the distributed portion from accumulated net profit of the recipient arose after the date of investment. Any other amounts received by the Company except the distributed profit are considered a recovery of investments and are recorded as a reduction in the historical cost of the investment.

Financial investments at the reporting date, if:

Withdrawal or maturity period within 03 months from the date of purchase investments is considered cash equivalents;

Payback period within 01 year (or within a business production cycle) is classified as short-term assets;

Payback period of over 01 year (or within a business production cycle) is classified as long-term assets.

Provision for devaluation in investment is established at the end of the fiscal year, which is the difference between the historical cost of investments recorded in the accounting books and their market value at the time of establishment of the provision. The reserve and reversal of provision for devaluation in investment are implemented according to Circular No.48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance.

Trading securities

Trading securities are securities held by the Company for trading purposes. Trading securities are recorded from the date that the Company has ownership and is initially measured at the fair value of the payments at the time the transaction occurs plus the costs related to the purchase of trading securities.

In the next accounting periods, securities investments are determined at historical cost minus the reduction in the value of trading securities.

Provision for devaluation in the value of trading securities is made in accordance with current accounting regulations.

6. Accounting principles of receivables

Receivables presented in the Financial Statements at the book value of receivables from the Company's customers and other receivables plus allowance for bad debts. At the reporting

date, if:

- Receivables with a withdrawal or payment period within 01 year (or within one business production cycle) are classified as current assets;

- Receivables with a withdrawal or payment period of over 01 year (or more than one business production cycle) are classified as long-term assets.;

The allowance for bad debts represents the estimated loss due to non-payment arising on the balance in the accounts receivables at the end of the financial year.

The allowance for bad debts is made for over 06 months overdue receivables, or receivables that are unlikely to be paid by the customers due to liquidation, bankruptcy or similar difficulties (excluding overdue customers who are making payments or have committed to making payments in the near future).

7. Principles of inventory recognition

Inventories are stated at the lower of cost and net realizable value of the inventories.

The cost of inventories includes costs of purchase, conversion and other direct costs incurred in bringing the inventories to their current location and condition for their intended use.

Net realizable value of inventories is the estimated selling price of the inventories in the normal year of business, less the estimated costs to finish the products and the estimated costs necessary to make the sale.

The Company applies the perpetual inventory method to account for inventories with values determined as follows::

- | | |
|--|---|
| - Raw materials, instruments and tools , goods | First in First out |
| - Fuel | Weighted average |
| - Finished goods and work-in-progress coal costs | Cost of raw materials and direct labor costs plus manufacturing overhead at normal operating levels |

Provision for devaluation in inventory is made for materials and goods in stock with original cost greater than net realizable value according to Vietnamese Accounting Standard No. 02 "Inventories" and Circular No.48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance on guiding the provision and handling of provision for devaluation in inventory, loss of investments, bad debts and warranty of products, goods, services, construction works at enterprises.

8. Accounting principles and depreciation of fixed assets, financial leased fixed assets

Fixed assets are reflected at original cost and accumulated depreciation.

8.1 Tangible fixed assets

The cost of tangible fixed assets comprises the purchase price and any costs directly attributable to bringing the asset to its intended use. The cost of tangible fixed assets by self-construction or self-made construction includes the construction cost, actual production cost incurred plus installation and testing costs. The costs of upgrading tangible fixed assets are capitalized, increasing the cost of fixed assets; maintenance and repair costs are included in the income statement for the year. When tangible fixed assets are sold or liquidated, the cost and accumulated depreciation are written off and any gains or losses arising from the liquidation of tangible fixed assets are recognised in the income statement.

Depreciation of tangible fixed assets is calculated using the straight-line method, applied to all assets at the calculated rate to allocate the original cost over the estimated period of use

and in accordance with Circular No.45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance on guiding the management, use and depreciation of fixed assets, Circular No.147/2016/TT-BTC dated October 13, 2016 adjusting and supplementing some articles of Circular No.45/2013/TT-BTC.

The depreciation period of the Company's tangible fixed assets is as follows::

- | | |
|--------------------------|---------------|
| - Buildings, structures: | 05 - 35 years |
| - Machinery, equipment: | 05 - 10 years |
| - Means of transport: | 05 - 10 years |
| - Office equipment: | 04 - 06 years |

8.2 Intangible fixed assets

The cost of an intangible asset comprises its purchase price and any directly attributable costs of preparing the asset for its intended use. Improvement costs are capitalised as part of the cost of the asset; other costs are included in the income statement of the year. When intangible assets are sold or liquidated, their cost and accumulated depreciation are removed from the accounts and any gain or loss resulting from their disposal is recognised in the income statement.

Depreciation of intangible fixed assets is calculated using the straight-line method, applied to assets at a calculated rate to allocate the original cost over the estimated period of use. The calculation of depreciation of intangible fixed assets is in accordance with Circular No.45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance on guiding the management, use and depreciation regime of fixed assets, Circular No.147/2016/TT-BTC dated October 13, 2016 amending and supplementing a number of articles of Circular No.45/2013/TT-BTC.

The depreciation period of the Company's intangible fixed assets is as follows::

- | | |
|----------------------------------|--------------|
| - Computer software: | 05 years |
| - Other intangible fixed assets: | 2 - 20 years |

9. Accounting principles of business cooperation contracts

10. Accounting principles of deferred corporate income tax

11. Accounting principles of prepaid expenses

Prepaid expenses include fees for using geological and mineral documents, costs for major repairs of fixed assets, costs for issuing tools and equipment and other prepaid expenses. Prepaid expenses will be gradually allocated to production and business expenses within a reasonable period of time from the time of occurrence.

Mineral exploitation right fee: In case of one-time payment, the actual amount incurred in the year is determined based on the total amount of mineral exploitation right fee allocated for the remaining years of exploitation. In case of annual payment, the actual amount incurred is the amount of mineral exploitation right fee of the year that the enterprise has paid to the State Budget.

Major repairs of fixed assets are machinery and equipment due to major repairs being periodic (according to technical requirements) when preparing the financial statements, the Company sets aside a provision for periodic repairs and maintenance of fixed assets. When the major repair project is completed, the provision for payable is reduced. In case the provision for payable is less than the value of the completed major repair, after being compensated by the provision, the remaining amount is accounted for as expenses in the period. In case the provision for payable is greater than the value of the completed major repair, the difference is reversed and recorded as a decrease in expenses in the period.

Major repairs of fixed assets are buildings and structures when the major repair project is completed, the Company will prepare a record of evaluating the useful life of the fixed assets

after repair as a basis for allocating them to expenses during the period..

12. Accounting principles of liabilities

Payables are presented in the financial statements at the carrying amount due from the Company's customers and other payables and are detailed for each payable entity. At the reporting date, if:

- Payables with a payment term of 01 year or less (or within one business production cycle) are classified as short-term;

- Payables with payment terms of more than 01 year (or more than one business production cycle) are classified as long-term.

13. Principles of recording loans and financial lease liabilities

Borrowing costs include loan interest and other costs incurred in the related borrowing process and are recorded in financial operating expenses in the year, except for those borrowing costs that are included in (capitalized) the value of assets, because they are directly related to the investment in construction, purchase of assets or production of unfinished assets when they meet the capitalization conditions as prescribed in the borrowing cost standard.

14. Principles of recognition and capitalization of borrowing costs

The capitalization of borrowing costs shall be temporarily ceased during the period in which the investment in construction or production of uncompleted assets is interrupted, except for cases where such interruption is necessary and shall cease when the major activities necessary to prepare the uncompleted assets for their intended use or sale are completed. Borrowing costs incurred thereafter shall be recognized as operating expenses in the fiscal year.

Borrowing costs capitalized during a fiscal year shall not exceed the total borrowing costs incurred during the fiscal year. Interest and amortization of discounts or premiums capitalized in any one year shall not exceed the actual interest incurred and amortization of discounts or premiums during that fiscal year.

15. Principle of recording payable expenses

Payables for goods and services received from sellers or provided to buyers during the reporting period, but not actually paid and other payables such as trademark transfer costs, blast hole drilling rental costs, earth and rock excavation rental costs, earth and rock transportation rental costs, earth and rock transportation rental costs by conveyor belt, sieve rental costs, remuneration for the Board of Directors, Board of Supervisors, fixed asset repair costs, fuel costs, etc. are recorded in production and business costs of the reporting period.

16. Principles and methods of recording provision for payables

Principles for recording provision for payables: Provision for payables are recorded when the following conditions are satisfied:

- An enterprise has a present obligation (legal obligation or joint obligation) as a result of a past event;

- It is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

The provision for payables is established at the time of preparing the financial statements. In case the provision for payables to be established in this accounting period is greater than the provision for payables established in the previous accounting period that has not been fully used, the difference shall be recorded in the production and business expenses of that accounting period. In case the provision for payables established in this accounting period is less than the provision for payables established in the previous accounting period that has not been fully used, the difference shall be reversed and recorded as a reduction in the production and business expenses of that accounting period.

17. Principle of recognizing unrealized revenue

Unearned revenue includes pre-received revenue such as: the amount of money customers have paid in advance for one or more accounting periods for asset leasing, interest received in advance when lending capital or purchasing debt instruments and other unrealized revenue such as: the difference between the selling price of goods on deferred payment or installment payment as committed and the selling price paid immediately, revenue corresponding to the value of goods, services or the amount of discounts for customers in traditional customer programs, etc.

Unearned revenue is transferred to sales and service revenue, or financial activity revenue at the amount determined in accordance with each accounting period.

18. Principles of recording convertible bonds

19. Principle of equity recognition

The Company's initial investment capital is recorded according to the value of capital contributions of the capital contributors when converted into a Joint Stock Company. During the operation, the Company's investment capital is recorded to increase according to the increased value of capital contributions of the shareholders.

The company operates under the first changed joint stock company business registration certificate with business code 5702053837 dated October 6, 2021 issued by the Department of Planning and Investment of Quang Ninh province, charter capital of 428,467,730,000 VND divided into 42,846,773 shares with a par value of 10,000 VND.

In which:	Number of shares held	Percentage of shares held (%)
1. State-owned shares (Vietnam National Coal - Mineral Industries Holding Corporation Limited)	27.909.807	65,14
2. Shares of other shareholders	14.936.966	34,86
Total:	42.846.773	100

Capital surplus reflects the difference between the par value, direct costs associated with the issuance of shares, and the issue price of shares (including cases of re-issuance of treasury shares) and can be a positive surplus (if the issue price is higher than the par value and direct costs associated with the issuance of shares) or a negative surplus (if the issue price is lower than the par value and direct costs associated with the issuance of shares).

Other capital under owner's equity reflects the business capital formed by supplementing from business results or by being donated, presented, sponsored, or revaluation of assets (if allowed to record an increase or decrease in owner's investment capital).

Undistributed profit after tax reflects the business results (profit, loss) after corporate income tax and the Company's profit distribution or loss handling situation. Undistributed profit after tax can be distributed to investors based on the capital contribution ratio after being approved by the General Meeting of Shareholders/ Board of Directors and after setting aside funds according to the Company's Charter and the provision of Vietnamese law.

20. Principles and methods of recording revenue and other income

Revenue is recognized when the outcome of a transaction can be measured reliably and it is probable that the economic benefits associated with the transaction will flow to the Company.

Revenue from sales is recognized when the significant risks and rewards of ownership have been transferred to the buyer and the goods have been delivered to the buyer and accepted by the customer.

Revenue from rendering of services is recognised when the significant risks and rewards of ownership have been transferred to the customer, the services have been rendered and accepted by the customer.

Financial revenue includes revenue arising from interest on deposits and other financial revenue. Interest on deposits is determined on an accrual basis, determined on the balance of deposits and the applicable interest rate.

Interest from investments is recognized when the Company has the right to receive the interest.

21. Accounting principles of revenue deductions

22. Accounting principles of cost of goods sold

Cost of goods sold is recorded in accordance with sales revenue and service provision and ensures the principle of prudence.

The Company's cost of goods sold includes the cost of coal production and business activities and the cost of providing services.

23. Principles and methods of recording financial expenses

The Company's financial expenses include interest expenses that are not capitalized as prescribed, and other financial expenses incurred during the fiscal year.

24. Accounting principles of sales costs and business management costs

Selling expenses and administrative expenses ensure full recognition of expenses incurred during the period.

25. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses

a) Current corporate income tax expense

Current corporate income tax expense is determined on the basis of taxable income in the period and corporate income tax rate in the current period.

b) Deferred corporate income tax expense

Deferred corporate income tax expense is determined on the basis of deductible temporary differences, taxable temporary differences and corporate income tax rates..

Do not offset current corporate income tax expense with deferred corporate income tax expense.

26. Other accounting methods and principles

VI. Notes to the Balance sheet

1. Cash

	Closing balance	Opening balance
- Cash	1.180.183.861	281.591.769
- Demand deposits	558.855.355	518.841.727
- Cash in transit	184.978.080	
Total :	1.924.017.296	800.433.496

3. Trade receivables

(Details by form No. 03A-TM-TKV, 03B-TM-TKV)

4. Other trade receivables

(Details by form No. 04-TM-TKV)

7. Inventories

	Closing balance		Opening balance	
	Original price	Provision	Original price	Provision
- Raw materials	52.715.651.994		48.778.581.244	
- Instrument & tools	427.495.000		139.585.000	
- Work in progress	158.226.512.219		399.798.238.784	
- Goods	18.335.908.966		13.641.278.812	
Total :	229.705.568.179		462.357.683.840	

8. Long-term assets in progress

b) Construction in progress (Details by form No. 08-TM-TKV)

9. Increase or decrease in tangible fixed assets

(Details by form No. 09-TM-TKV)

10. Increase or decrease in intangible fixed assets

(Details by form No.10-TM-TKV)

13. Prepaid expenses

(Details by form No.13-TM-TKV)

15. Borrowings and finance lease liabilities

	Closing balance		During the fiscal year		Opening balance	
	Giá trị	Số có khả năng trả nợ	Tăng	Giảm	Giá trị	Số có khả năng trả nợ
a) Short-term borrowings	-	-	32.414.376.651	32.414.376.651	-	-
Short-term borrowings			32.414.376.651	32.414.376.651		
b) Long-term borrowings	444.430.000.000	444.430.000.000	232.670.000.000	43.670.000.000	255.430.000.000	255.430.000.000
	43.670.000.000	43.670.000.000	43.670.000.000			
- ≤ 1 year						
- > 3 years - ≤ 5 years	75.000.000.000	75.000.000.000		6.250.000.000	81.250.000.000	81.250.000.000
- > 5 years - ≤ 10 years	325.760.000.000	325.760.000.000	189.000.000.000	37.420.000.000	174.180.000.000	174.180.000.000
Total	444.430.000.000	444.430.000.000	265.084.376.651	76.084.376.651	255.430.000.000	255.430.000.000

16. Trade payables

(Details by form No.16A-TM-TKV,16B-TM-TKV)

19. Taxes and other payables to the State

(Details by form No. 19-TM-TKV)

20. Accrued expenses**6. Other expenses**

- Brand Usage Fee
- Cost of Drilling Hole Rental
- Cost of Excavation Equipment Rental
- Cost of Land Transportation Rental
- Cost of Hiring Soil and Rock Conveyor Transport Services
- Cost of Screening Rental
- Major Repair Cost of Fixed Assets
- Cost of Financial Statement Audit

Total:

Closing balance	Opening balance
-----------------	-----------------

6.989.000.937

1.638.846.922

9.278.842.696

185.110.490.696

100.540.222.461

2.384.980.450

40.550.000.000

400.000.000

400.000.000

346.892.384.162**400.000.000****21. Other payables****a) Short-term:**

- Funding of trade union
- Trade union fee
- Social insurance
- Sickness and maternity expenses
- Personal accident insurance
- Employee contribution fund
- Bid guarantee
- Dividends or profits payables
- Other payables

Total:

Closing balance	Opening balance
-----------------	-----------------

1.449.140.529

1.330.997.692

640.206.154

91.490.058

89.519.014

16.000.000

104.094.434

181.094.434

95.185.000

188.085.000

5.473.968.499

5.580.733.299

107.916.716

738.599.682

7.962.001.390**8.125.029.121****23. Provisions****a) Short-term:**

* Transport capacity shortfall compared to the operating plan

Total:

Closing balance	Opening balance
-----------------	-----------------

11.340.541.201

11.340.541.201**25. Owner's equity**

a) Comparison table of owner's equity fluctuations

Items of owner's equity								
	Contributed capital	Share premium	Conversion option of convertible bond	Other capital of owners	Differences from asset revaluation	Exchange differences	Undistributed after-tax profits	Development investment fund
A	1	2	3	4	5	6	7	8
								9
Previous opening balance	428,467,730.000						412,207,239.029	263,165,390.317
- Increase in capital in previous year								
- Profits in previous year								
- Other increases in previous year								
- Losses in previous year								
- Reduction from profit distribution								
Current opening balance	428,467,730.000						247,409,557.956	247,409,557.956
- Increase in capital in previous year								
- Profits in previous year								
- Other increases								
- Decrease in capital in previous year								
- Losses in previous year								
- Reduction from profit distribution								
Current closing balance	428,467,730.000						307,536,449.700	347,301,834.273
								1,083,306,013.973

b) Contributed capital

- Contributed capital of other entities of State
- Contributed capital of Other entities of shareholders

Total:

Closing balance	Opening balance
279.098.070.000	279.098.070.000
149.369.660.000	149.369.660.000
428.467.730.000	428.467.730.000

c) Capital transactions with owners and distribution of dividends or profits

- Owner's invested equity
- + Opening capital
- + Increase in capital during the fiscal year
- + Decrease in capital during the fiscal year
- + Closing capital
- Dividends or distributed profits

Closing balance	Opening balance
428.467.730.000	428.467.730.000
-	-
-	-
428.467.730.000	428.467.730.000

d) Shares

- Number of shares registered for issuance
- Number of shares sold to public market
- + Common shares
- Number of shares repurchased
- Number of shares outstanding
- + Common shares

Closing balance	Opening balance
42.846.773	42.846.773
42.846.773	42.846.773
42.846.773	42.846.773
42.846.773	42.846.773
42.846.773	42.846.773
42.846.773	42.846.773

* Par value of shares outstanding: 10.000 VND/share

e) Funds of enterprises

- Development investment funds

Total:

Closing balance	Opening balance
347.301.834.273	347.301.834.273
347.301.834.273	347.301.834.273

29. Off-balance sheet items**a) Outsource assets**

- >1 year - ≤ 5 year

Total:

Closing balance	Opening balance
200.652.065.962	200.652.065.962
200.652.065.962	200.652.065.962

VII. Notes to income statement**1. Gross revenue****a) Revenues**

- Revenue from sales
- Revenue from services rendered

Total:

Closing balance	Opening balance
2.313.144.552.129	2.913.774.671.233
47.343.282.518	50.440.630.500
2.360.487.834.647	2.964.215.301.733

3. Costs of goods sold

- Cost of goods sold of finished coal products
- Cost of services provided and goods

Total:

Closing balance	Opening balance
2.224.997.882.790	2.748.792.299.252
45.290.435.347	47.974.550.765
2.270.288.318.137	2.796.766.850.017

4. Financial income

- Interests of deposits
- Environmental deposit interest

Total:

Closing balance	Opening balance
40.636.878	51.673.001
1.449.171.545	1.322.226.348
1.489.808.423	1.373.899.349

5. Financial expenses

- Interests of loans
- + *Short-term loan interest*
- + *Long-term loan interest*

Total:

Closing balance	Opening balance
7.110.002.851	3.794.284.399
80.729.428	
7.029.273.423	3.794.284.399
7.110.002.851	3.794.284.399

6. Other income

- Disposal or transfer of fixed asset
- Income from appraisal of operating lease assets
- Proceeds from selling winning documents
- Other items

Total:

Closing balance	Opening balance
5.500.000	
	4.730.000.000
76.148.154	18.518.520
	96.703.359
81.648.154	4.845.221.879

7. Other expenses

- Loss from liquidation and disposal of fixed assets
- Land rent
- Other items

Total:

Closing balance	Opening balance
	216.000.000
170.310.177	
281.572.846	284.941.515
451.883.023	500.941.515

8. Selling expenses and general administration expenses**a) General administration expenses incurred during the fiscal year**

- Service expenses purchased from outside
- Other general administration expenses

Total:

Closing balance	Opening balance
14.586.000	
1.012.673.510	1.432.633.204
1.027.259.510	1.432.633.204

b) Operating expenses

- Management staff costs
- + Salary
- + Insurance deduction costs based on salary
- + Meal allowance according to working shift
- Energy costs
- Management material costs
- Depreciation of Fixed Assets
- Tax & charge
- Outside purchasing services cost/ Expenses from
- Other expenses in cash

Total:

Closing balance	Opening balance
13.296.402.474	13.658.624.316
11.388.793.000	11.889.362.000
1.446.570.474	1.322.401.316
461.039.000	446.861.000
445.842.046	494.757.212
3.675.920.762	3.586.902.685
1.549.427.250	1.577.825.384
32.350.733.991	17.113.947.190
1.348.455.531	1.722.077.977
14.503.448.157	12.284.251.402
67.170.230.211	50.438.386.472

9. Production and business costs by factor**a) Total:**

- Cost of raw material, energy

Closing balance	Opening balance
673.318.800.136	646.831.426.250

+ Raw material	228.459.578.558	218.316.101.877
+ Fuel	388.712.771.105	362.593.315.216
+ Motivation	56.146.450.473	65.922.009.157
- Labor costs	159.415.103.134	161.242.269.064
+ Salary	134.828.000.000	139.141.000.000
+ Insurance deduction costs based on salary	18.878.855.134	16.655.673.064
+ Meal allowance according to working shift	5.708.248.000	5.445.596.000
- Depreciation of Fixed Assets	37.184.283.244	54.723.957.845
- Outside purchasing services cost/ Expenses from external services	804.711.908.141	832.354.670.945
- Other expenses in cash	425.813.880.492	1.168.650.195.411
Total:	2.100.443.975.147	2.863.802.519.515

b) Coal production

	Closing balance	Opening balance
- Cost of raw material, energy	628.299.194.814	599.174.067.891
+ Raw material	224.955.128.554	215.409.408.281
+ Fuel	388.712.771.105	362.593.315.216
+ Motivation	14.631.295.155	21.171.344.394
- Labor costs	159.415.103.134	161.242.269.064
+ Salary	134.828.000.000	139.141.000.000
+ Insurance deduction costs based on salary	18.878.855.134	16.655.673.064
+ Meal allowance according to working shift	5.708.248.000	5.445.596.000
- Depreciation of Fixed Assets	36.913.453.219	54.406.765.439
- Outside purchasing services cost/ Expenses from external services	804.711.908.141	832.354.670.945
- Other expenses in cash	425.813.880.492	1.168.650.195.411
Total:	2.055.153.539.800	2.815.827.968.750

c) Service business

	Closing balance	Opening balance
- Cost of raw material, energy	45.019.605.322	47.657.358.359
+ Raw material	3.504.450.004	2.906.693.596
+ Motivation	41.515.155.318	44.750.664.763
- Depreciation of Fixed Assets	270.830.025	317.192.406
- Other expenses in cash		
Total:	45.290.435.347	47.974.550.765

10. Current corporate income tax expenses

	Closing balance	Opening balance
- Corporate income tax expenses determined according to taxable income of the current year	3.292.696.103	23.546.307.874
- Total corporate income tax expenses of the current year	3.292.696.103	23.546.307.874

VIII. Notes to cash flow statement

3. The actual loan amount collected during the period

	Short-term	Long-term
- Proceeds from borrowing under normal contracts	32.414.376.651	189.000.000.000

4. The amount actually paid back to the loan principal during the period

- Loan principal repayment according to normal contracts

Short-term	Long-term
32.414.376.651	

IX. Other information

1. Potential debts, commitments and other financial information chính khác.

2. Events occurring after the fiscal-year end.

3. Information about relevant entities

	Value of purchased goods and services	Value of goods and services sold
Campha Port And Logistics Company		252.436.083.901
Branch of Vietnam National Coal and Mineral Industries Holding Corporation Limited-Vinacomin - Cuaong Coal Preparation Company	12.246.585	2.023.612.291.551
Vinacomin Transportation and Miner Commuting Service JSC	7.199.213.265	828.646.000
Cam Pha Mining Chemical Industry Company	151.769.474.005	8.462.475
Quang Ninh Mining Chemical Industry Company		163.508.210
Vinacomin - Machinery Joint Stock Company	160.585.384	
Vinacomin Motor Industry Joint Stock Company	2.476.944.500	
VVMI Viet Bac Mechanical Joint Stock Company	1.215.045.000	
Vinacomin - Coal Import Export Joint Stock Company	23.137.060.000	
Institute of Energy & Mining Mechanical Engineering	1.122.040.000	
Vinacomin- Quaccontrol Joint Stock Company	1.027.259.510	3.983.119
Vietnam Coal and Mineral College	332.026.300	
Vinacomin - Environment Company Limited	1.662.162.285	1.332.236.220
Vinacomin - Maokhe Mechanical Joint Stock Company	119.970.000	
Branch Of Vinacomin - Machinery Joint Stock Company	37.750.000	
Branch of Vietnam National Coal and Mineral Industries Holding Corporation Limited- Mine Emergency Center - Vinacomin	1.415.640.250	
Vinacomin - Materials Trading Joint Stock Company	411.839.989.694	37.654.870
Vinacomin - Cam Pha Coal Trading Joint Stock Company		15.265.725.759
Branch of Vietnam National Coal and Mineral Industries Group -Vinacomin Business School	153.972.074	
Total:	603.681.378.852	2.293.688.592.105

4. Assets, revenues, income statement according to each department (business lines or geographical areas) according to Accounting standard 28 "Department report"

5. Income of the Board of Directors, Board of Directors, and Board of Supervisors

	Current year	Previous year
- Mr. Vu Van Khan Chairman of the board		
- Mr. Pham Quoc Viet Board members, Director	272.505.270	301.834.462
- Mr. Mai Huy Giap Board members, Deputy Director	239.961.077	265.699.154
- Mr. Nguyen Ngoc Toan Board members - Deputy Director	237.438.615	264.832.076
- Mr. Tran Phuong Nam Board members	114.386.923	128.170.923
- Mr. Nguyen Van Sinh Deputy Director	242.991.923	268.639.154
- Mr. Do Van Kien Deputy Director	240.128.077	270.368.154
- Mr. Nguyen Ngoc Dung Deputy Director	241.978.230	268.832.076
- Mr. Dinh Van Chien Chief accountant	224.385.807	251.313.884
- Ms. Nguyen Thi Lich Head of the supervisory board		
- Ms. Ha Thi Diep Anh Member of the supervisory board		
- Ms. Duong Thi Thu Phong Member of the supervisory board		

- Ms. Dao Thi My	Member of the supervisory board	111.369.692	117.701.308
- Mr. Nguyen Huy Hoang	Member of the supervisory board	113.272.692	118.625.308
Total:		2.038.418.306	2.256.016.499

6. Comparative information: Comparative data at the beginning of the year is taken from the Balance Sheet dated December 31, 2024, which has been audited by AASC Auditing Firm Co., Ltd

7. Information about continuing operation

8. Other information

Prepaper



Vu Thi Thanh

Chief accountant



Dinh Van Chien

Quang Ninh, April 18, 2025

Director



Phạm Quốc Việt

CAO SON COAL JOINT STOCK COMPANY

Short-term receivables from customers in TKV

Quarter I, 2025

No.	Company name	Ending balance	Opening Balance
	Total	1.172.835.400.518	881.852.200.772
I	Parent Company		
II	Other companies	1.172.835.400.518	881.852.200.772
1	Vinacomin - Cam Pha Port and Logistics Company	319.348.514.410	146.717.543.796
2	Vinacomin - Environment Company Limited	614.699.332	
3	Branch of Vietnam National Coal and Mineral industries holding corporation limited - Cua Ong Coal Company	836.203.614.089	729.835.160.517
4	Branch of Vietnam National Coal and Mineral industries holding corporation limited - Ha Long Coal Company		69.085.337
5	Quang Ninh Mining Chemical Industry Company	176.588.867	211.137.624
6	Vinacomin - Cam Pha Coal trading Joint Stock Company	16.486.983.820	4.450.771.651
7	Branch of Vietnam National Coal and Mineral industries holding corporation limited - Khe Cham Coal Company		568.501.847

Prepaper



Dao Thanh Tam

TL. GIÁM ĐỐC
April 18, 2025
KẾ TOÁN TRƯỞNG
Moderators



Đinh Văn Chiến

Trang 1

CAO SON COAL JOINT STOCK COMPANY

Short-term receivables from customers outside TKV

Quarter I, 2025

No.	Company name	Ending balance	Opening Balance
	Total	20.320.194.852	3.426.442.699
I	Associates		
II	Other companies	20.320.194.852	3.426.442.699
1	Tan Phu Xuan Joint Stock Company	14.664.534.614	
2	Mining Company - Dong Bac Corporation Branch	1.009.272.267	3.304.553.062
3	Tan Hai Nguyen Manufacture Trade Company Limited		
4	MobiFone Northern Network Center - VNPT Vinaphone Corporation Branch	85.726.877	52.211.277
5	Quang Ninh Telecommunications - Telecommunications Center 3	34.015.065	34.644.294
6	Micro - Vietbac Mining Chemical Industry Company Limited	3.514.509	
7	Mining Industry Construction Company - Dong Bac Corporation Branch	51.159.222	35.034.066
8	35 Company - Dong Bac Corporation Branch	4.471.972.298	

Prepaper



Dao Thanh Tam

TL. GIÁM ĐỐC
April 18, 2025
KẾ TOÁN TRƯỞNG
Moderators



Dinh Van Chien

Trang 1

CAO SON COAL JOINT STOCK COMPANY

Other receivables

Quarter I, 2025

No.	Content	Ending balance		Opening Balance	
		Short-term	Long-term	Short-term	Long-term
	Total (I+II)	1.535.572.478	197.815.027.481	5.002.457.676	191.157.836.203
I	In TKV	645.554.884		4.254.649.197	
1	- Receivable dividends and distributed profits				
2	- Receivables to employees	645.554.884		4.254.649.197	
3	- Deposits				
4	- Other receivables				
II	Ngoài TKV	890.017.594	197.815.027.481	747.808.479	191.157.836.203
1	- Receivable dividends and distributed profits				
2	- Receivables to employees				
3	- Deposits		197.815.027.481		191.157.836.203
4	- Other receivables	890.017.594		747.808.479	

Preparer



Vu Thi Thanh

TL. GIÁM ĐỐC

KẾ TOÁN TRƯỞNG

Moderators



Dinh Van Chien

REPORT ON MAJOR REPAIR COSTS

Quarter I, 2025

						ĐVT: đồng	
No.	Content	Plan	Opening balance	Carry out Accumulation from the beginning of the Year	Major repairs completed	Price allocation	Closing balance
A	B	1	1	2	3	4	5
I	Last year moved on		494.093.131			142.717.836	351.375.295
1	Repair of the workshop and electrical substation system		333.340.754			102.312.510	231.028.244
2	Workhouse Repair PXV14		160.752.377			40.405.326	120.347.051
II	Arising during the period						
A	Outsource with TKV	116.600.000.000		586.865.053	586.865.053	586.865.053	-
1	Car Repair Kamaz 53229 no.14C - 171.37			586.865.053	586.865.053	586.865.053	-
B	Other outsourcing	16.000.000.000			-	-	-
C	DIY						
III	Advance						
IV.	Unfinished					40.550.000.000	(25.821.400)
A	Outsource with TKV			(25.821.400)			(19.567.400)
1	Car Repair Volvo A40F no. 04			(19.567.400)			(3.534.600)
2	Car Repair HD785-7 no. 126			(7.140.000)			(7.140.000)
3	Car Repair CAT777E no. 129			(6.217.600)			(6.217.600)
4	Car Repair Scania P340 no. 14C-048.28			(2.675.200)			(2.675.200)
B	Other outsourcing			(6.254.000)			(6.254.000)
1	Car Repair HD785-7 no. 462			(6.254.000)			(6.254.000)
	Total	132.600.000.000	494.093.131	561.043.653	586.865.053	44.279.582.889	325.553.895

Preparer

[Signature]

Tran Thi Trung

24

Đinh Van Chien



CAO SON COAL JOINT STOCK COMPANY

UNPROGRESSIVE CONSTRUCTION REPORT
Quarter I, 2025

No.	Content	Plan	Opening balance	Carry out Accumulation from the beginning of the year	Decreased during the period				Closing balance
					Total	Hand over	Increase assets	Other reduction	
	Total		27,303,197,631	69,449,573					27,372,647,204
	Construction								
I	Owner's Equity								
II	Loan capital								
III	Other capital								
	Device								
I	Owner's Equity								
II	Loan capital								
III	Other capital								
	Other		27,303,197,631	69,449,573					27,372,647,204
I	Owner's Equity		27,303,197,631	69,449,573					27,372,647,204
1.001	Renovation and expansion project to increase capacity of Cao Son coal mine		24,320,664,033	69,449,573					24,398,113,606
1.002	Investment project to build an automobile repair and maintenance workshop		2,434,533,598						2,434,533,598
1.003	Investment project for production - Cao Son Coal Joint Stock Company		320,000,000						320,000,000
1.004	Investment project in auxiliary equipment for production in 2024		220,000,000						220,000,000
II	Loan capital								
III	Other capital								

T. L. GIAM ĐỐC



Preparer

Signature

Cao Thi Duyen

CAO SON COAL JOINT STOCK COMPANY

Increase or decrease in tangible fixed assets (Pb09)

Quarter I, 2025

No.	Item	Total	Owner's Equity	Loan Capital	Other Capital
A	Cost				
I	Opening balance	4.922.725.553.050	1.193.015.212.120	3.699.378.304.361	30.332.036.569
1	In use	4.618.210.226.512	1.116.249.944.645	3.471.628.245.298	30.332.036.569
2	Do not use				
3	Unnecessary				
4	Waiting for liquidation	304.515.326.538	76.765.267.475	227.750.059.063	
	- Total original price of fixed assets has expired	3.576.953.860.094	828.127.700.948	2.740.519.998.557	8.306.160.589
	In which: In use	3.272.438.533.556	751.362.433.473	2.512.769.939.494	8.306.160.589
	- Total original price of fixed assets used as mortgage or mortgage for	1.116.897.999.400	184.773.768.191	932.124.231.209	
II	Increase during the period				
1	Purchased during the period				
2	Capital construction investment completed				
3	Receive grant capital, capital in fixed assets				
4	Handover				
5	Upgrade				
6	Statistical				
7	Switching from investment real estate				
8	Reassessment				
9	Other increase				
III	Decrease during the period	92.818.709	4.967.601	87.851.108	
1	Sell				
2	Convert to investment real estate				
3	Mobilization				
4	Handover				
5	Convert assets into tools and instruments				
6	Statistical				
7	Reassessment				
8	Liquidation	92.818.709	4.967.601	87.851.108	
9	Other reduction				
IV	Ending Balance	4.922.632.734.341	1.193.010.244.519	3.699.290.453.253	30.332.036.569
1	In use	4.618.210.226.512	1.116.249.944.645	3.471.628.245.298	30.332.036.569
2	Do not use				
3	Unnecessary				
4	Waiting for liquidation	304.422.567.829	76.760.299.874	227.662.267.955	
	- Total original price of fixed assets has expired	3.584.906.525.893	833.668.217.855	2.742.932.147.449	8.306.160.589
	In which: In use	3.280.484.018.064	756.907.917.981	2.515.269.939.494	8.306.160.589
	- Total original price of fixed assets used as mortgage or mortgage for loans	1.337.165.482.067	240.121.250.858	1.097.044.231.209	
B	Wear and tear				
I	Opening balance	4.141.495.446.196	971.705.945.952	3.147.455.239.490	22.334.260.754
1	In use	3.836.980.119.658	894.940.678.477	2.919.705.180.427	22.334.260.754
2	Do not use				
3	Unnecessary				

No.	Item	Total	Owner's Equity	Loan Capital	Other Capital
4	Waiting for liquidation	304.515.326.538	76.765.267.475	227.750.059.063	
II	Increase during the period	37.432.855.156	10.833.684.768	26.315.397.994	283.772.394
1	Depreciation	37.149.082.762	10.833.684.768	26.315.397.994	
2	Wear and Tear	283.772.394			283.772.394
3	Mobilization				
4	Handover				
5	Statistical				
6	Switching from investment real estate				
7	Reassessment				
8	Other increase				
III	Decrease during the period	92.818.709	4.967.601	87.851.108	
1	Switching from investment real estate				
2	Sell				
3	Mobilization				
4	Handover				
5	Convert assets into tools and instruments				
6	Statistical				
7	Contribute capital				
8	Liquidation	92.818.709	4.967.601	87.851.108	
9	Other reduction				
IV	Closing balance	4.178.835.482.643	982.534.663.119	3.173.682.786.376	22.618.033.148
1	In use	4.178.835.482.643	982.534.663.119	3.173.682.786.376	22.618.033.148
2	Do not use				
3	Unnecessary				
4	Waiting for liquidation				
C	Remaining value				
1	Opening balance	781.230.106.854	221.309.266.168	551.923.064.871	7.997.775.815
	In which: Using mortgage, pledging the loan	367.903.686.764	82.009.445.654	285.894.241.110	
2	Closing balance	743.797.251.698	210.475.581.400	525.607.666.877	7.714.003.421
	In which: Using mortgage, pledging the loan	580.210.155.753	132.797.556.115	447.412.599.638	

Prepaper



Trần Thị Trung



Trang

CAO SON COAL JOINT STOCK COMPANY

INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS (Pb09-P11)

Quarter I, 2025

No.	Item	Total	Houses and architecture	Machinery and equipment	Transport Vehicles, Transmission	Management equipment	Other fixed assets
A	Cost						
I	Opening balance	4,922,725,553,050	422,487,528,418	1,796,751,767,632	2,667,080,339,392	36,405,917,608	
1	In use	4,618,210,226,512	386,318,748,468	1,712,661,266,820	2,484,449,809,915	34,780,401,309	
2	Do not use						
3	Unnecessary						
4	Waiting for liquidation	304,515,326,538	36,168,779,950	84,090,500,812	182,630,529,477	1,625,516,299	
	- Total original price of fixed assets has expired	3,576,953,860,094	170,718,526,517	1,430,078,857,111	1,940,246,437,862	35,910,038,604	
	In which: In use	3,272,438,533,556	134,549,746,567	1,345,988,356,299	1,757,615,908,385	34,284,522,305	
	- Total original price of fixed assets used as mortgage or mortgage for loans	1,116,897,999,400	14,644,278,140	402,596,727,232	699,511,365,006	145,629,022	
II	Increase during the period						
1	Purchased during the period						
2	Capital construction investment completed						
3	Receive grant capital, capital in fixed assets						
4	Upgrade						
5	Handover						
6	Statistical						
7	Switching from investment real estate						
8	Reassessment						
9	Other increase						
III	Decrease during the period	92,818,709	92,818,709				
1	Sell						
2	Convert to investment real estate						
3	Mobilization						
4	Handover						
5	Convert assets into tools and instruments						
6	Statistical						
7	Reassessment						
8	Liquidation	92,818,709	92,818,709				
9	Other reduction						
IV	Closing balance	4,922,632,734,341	422,394,709,709	1,796,751,767,632	2,667,080,339,392	36,405,917,608	
1	In use	4,618,210,226,512	386,318,748,468	1,712,661,266,820	2,484,449,809,915	34,780,401,309	
2	Do not use						
3	Unnecessary						
4	Waiting for liquidation	304,422,507,829	36,075,961,241	84,090,500,812	182,630,529,477	1,625,516,299	
	- Total original price of fixed assets has expired	3,584,906,525,893	170,625,707,808	1,434,861,654,978	1,943,509,124,503	35,910,038,604	
	In which: In use	3,280,484,018,064	134,549,746,567	1,350,771,154,166	1,760,878,595,026	34,284,522,305	

No.	Item	Total	Houses and architecture	Machinery and equipment	Transport Vehicles, Transmission	Management equipment	Other fixed assets
	- Total original price of fixed assets used as mortgage or mortgage for loans	1.337.165.482.067	14.644.278.140	375.703.413.899	946.672.161.006	145.629.022	
B	Wear and tear						
I	Opening balance	4.141.495.446.196	274.005.879.880	1.646.648.971.998	2.184.620.534.559	36.220.059.759	
1	In use	3.836.980.119.658	237.837.099.930	1.562.558.471.186	2.001.990.005.082	34.594.543.460	
2	Do not use						
3	Unnecessary						
4	Waiting for liquidation	304.515.326.538	36.168.779.950	84.090.500.812	182.630.529.477	1.625.516.299	
II	Increase during the period	37.432.855.156	4.401.968.874	11.235.897.476	21.773.525.444	21.463.362	
1	Depreciation	37.149.082.762	4.118.196.480	11.235.897.476	21.773.525.444	21.463.362	
2	Wear and Tear	283.772.394	283.772.394				
3	Mobilization						
4	Handover						
5	Statistical						
6	Switching from investment real estate						
7	Reassessment						
8	Other increase						
III	Decreased during the period	92.818.709	92.818.709				
1	Switching from investment real estate						
2	Sell						
3	Mobilization						
4	Handover						
5	Convert assets into tools and instruments						
6	Statistical						
7	Contribute capital						
8	Liquidation	92.818.709	92.818.709				
9	Other reduction						
IV	Closing balance	4.178.835.482.643	278.315.030.045	1.657.884.869.474	2.206.394.060.003	36.241.523.121	
1	In use	3.874.412.974.814	242.239.068.804	1.573.794.368.662	2.023.763.530.526	34.616.006.822	
2	Do not use						
3	Unnecessary						
4	Waiting for liquidation	304.422.507.829	36.075.961.241	84.090.500.812	182.630.529.477	1.625.516.299	
C	Remaining value						
1	Opening balance	781.230.106.854	148.481.648.538	150.102.795.634	482.459.804.833	185.857.849	
	In which: Using mortgage, pledging the loan	367.903.686.754	8.092.385.041	129.673.967.618	230.137.334.105		
2	Closing balance	743.797.251.698	144.079.679.664	138.866.898.158	460.686.279.389	164.394.487	
	In which: Using mortgage, pledging the loan	580.210.155.753	7.634.013.478	119.624.543.984	452.951.598.291		

Prepaper



Tran Thi Trung



TL. GIÁM ĐỐC
KAPU18.2025.000
Moderators

Đinh Văn Chien

Trang

CAO SON COAL JOINT STOCK COMPANY

Increase or decrease in intangible fixed assets (Pb10)

Quarter I, 2025

No.	Item	Total	Owner's Equity	Loan Capital	Other Capital
A	Cost				
I	Opening balance	3.381.210.391	3.381.210.391		
1	In use	3.381.210.391	3.381.210.391		
2	Do not use				
3	Unnecessary				
4	Waiting for liquidation				
	- Total original price of fixed assets has expired	945.276.690	945.276.690		
	In which: In use	945.276.690	945.276.690		
	- Total original price of fixed assets used as mortgage or mortgage for loans				
II	Increase during the period				
1	Purchased during the period				
2	Capital construction investment completed				
3	Receive grant capital, capital in fixed assets				
4	Mobilization				
5	Handover				
6	Statistical				
7	Switching from investment real estate				
8	Reassessment				
9	Other increase				
III	Decrease during the period				
1	Sell				
2	Convert to investment real estate				
3	Mobilization				
4	Handover				
5	Convert assets into tools and instruments				
6	Statistical				
7	Reassessment				
8	Liquidation				
9	Other reduction				
IV	Closing balance	3.381.210.391	3.381.210.391		
1	In use	3.381.210.391	3.381.210.391		
2	Do not use				
3	Unnecessary				
4	Waiting for liquidation				
	- Total original price of fixed assets has expired	945.276.690	945.276.690		
	In which: In use	945.276.690	945.276.690		

No.	Item	Total	Owner's Equity	Loan Capital	Other Capital
	- Total original price of fixed assets used as mortgage or mortgage for loans				
B	Wear and tear				
I	Opening balance	1.349.712.411	1.349.712.411		
1	In use	1.349.712.411	1.349.712.411		
2	Do not use				
3	Unnecessary				
4	Waiting for liquidation				
II	Increase during the period	35.200.482	35.200.482		
1	Depreciation	35.200.482	35.200.482		
2	Wear and Tear				
3	Mobilization				
4	Handover				
5	Statistical				
6	Switching from investment real estate				
7	Reassessment				
8	Other increase				
III	Decreased during the period				
1	Switching from investment real estate				
2	Sell				
3	Liquidation				
4	Handover				
5	Convert assets into tools and instruments				
6	Statistical				
7	Contribute capital				
9	Other reduction				
IV	Closing balance	1.384.912.893	1.384.912.893		
1	In use	1.384.912.893	1.384.912.893		
2	Do not use				
3	Unnecessary				
4	Waiting for liquidation				
C	Remaining value				
1	Opening balance	2.031.497.980	2.031.497.980		
	In which: Using mortgage, pledging the loan				
2	Closing balance	1.996.297.498	1.996.297.498		
	In which: Using mortgage, pledging the loan				

Prepaper



Tran Thi Trung

Moderators



Đinh Văn Chiến

CAO SON COAL JOINT STOCK COMPANY

Increase or decrease in intangible fixed assets (Pb10-PII)

Quarter I, 2025

No.	Item	Total	Land use rights	Publishing rights	Patent copyright	Brand of goods	Software	Licenses, franchise licenses	Other intangible fixed assets
A	Cost								
I	Opening balance	3.381.210.391	1.732.800.000				1.648.410.391		
1	In use	3.381.210.391	1.732.800.000				1.648.410.391		
2	Do not use								
3	Unnecessary								
4	Waiting for liquidation								
	- Total original price of fixed assets has expired	945.276.690					945.276.690		
	In which: In use	945.276.690					945.276.690		
	- Total original price of fixed assets used as mortgage or mortgage for loans								
II	Increase during the period								
1	Purchased during the period								
2	Capital construction investment completed								
4	Mobilization								
5	Handover								
6	Statistical								
8	Reassessment								
9	Other increase								
III	Decrease during the period								
1	Sell								
3	Mobilization								
5	Convert assets into tools and instruments								
6	Statistical								
7	Reassessment								
8	Liquidation								
9	Other reduction								
IV	Closing balance	3.381.210.391	1.732.800.000				1.648.410.391		
1	In use	3.381.210.391	1.732.800.000				1.648.410.391		
2	Do not use								
3	Unnecessary								
4	Waiting for liquidation								
	- Total original price of fixed assets has expired	945.276.690					945.276.690		
	In which: In use	945.276.690					945.276.690		
	- Total original price of fixed assets used as mortgage or mortgage for loans								
B	Wear and tear								
I	Opening balance	1.349.712.411					1.349.712.411		
1	In use	1.349.712.411					1.349.712.411		
2	Do not use								

No.	Item	Total	Land use rights	Publishing rights	Patent copyright	Brand of goods	Software	Licenses, franchise licenses	Other intangible fixed assets
3	Unnecessary								
4	Waiting for liquidation								
II	Increase during the period	35.200.482					35.200.482		
1	Depreciation	35.200.482					35.200.482		
2	Wear and Tear								
3	Mobilization								
4	Handover								
5	Statistical								
6	Switching from investment real estate								
7	Reassessment								
8	Other increase								
III	Decrease during the period								
1	Switching from investment real estate								
2	Sell								
3	Mobilization								
4	Handover								
5	Convert assets into tools and instruments								
6	Statistical								
7	Contribute capital								
8	Liquidation								
9	Other reduction								
IV	Closing balance	1.384.912.893					1.384.912.893		
1	In use	1.384.912.893					1.384.912.893		
2	Do not use								
3	Unnecessary								
4	Waiting for liquidation								
C	Remaining value								
1	Opening balance	2.031.497.980	1.732.800.000				298.697.980		
	In which: Using mortgage, pledging the loan								
2	Closing balance	1.996.297.498	1.732.800.000				263.497.498		
	In which: Using mortgage, pledging the loan								

Prepaper



Tran Thi Trung

Ngày 18 Tháng 4 Năm 2025

Moderators



Đinh Văn Chiên

Trang

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED

From no. 13-TM-TKV

CAO SON COAL JOINT STOCK COMPANY

Prepaid expenses
Quarter I, 2025

No.	Item	Opening balance	Arising during the period		Accumulated from the beginning of the year		Closing balance
			Increase	Decrease	Increase	Decrease	
I	Short-term	82.580.464.666	83.017.965.000	89.037.782.517	83.017.965.000	89.037.782.517	76.560.647.149
1	Large repair costs	494.093.131		142.717.836		142.717.836	351.375.295
2	Instrument & tools	81.884.575.012	82.992.830.000	88.821.789.974	82.992.830.000	88.821.789.974	76.055.615.038
5	Insurance						
8	Fees for granting mineral exploitation rights						
9	Other short-term prepaid expenses	201.796.523	25.135.000	73.274.707	25.135.000	73.274.707	153.656.816
II	Long-term	151.145.208.012	5.632.307.000	16.721.982.297	5.632.307.000	16.721.982.297	140.055.532.715
1	Large repair costs						
2	Instrument & tools	69.992.470.695	5.608.907.000	13.572.469.962	5.608.907.000	13.572.469.962	62.028.907.733
3	Operating lease of fixed assets						
5	Insurance	849.488.787					
7	Compensation costs	1.506.584.557		209.462.580		209.462.580	640.026.207
12	Fees for granting mineral exploitation rights			376.646.148		376.646.148	1.129.938.409
13	Cost of using geological documents	65.014.696.026		789.652.176		789.652.176	64.225.043.850
15	Other items	13.781.967.947	23.400.000	1.773.751.431	23.400.000	1.773.751.431	12.031.616.516
	Total:	233.725.672.678	88.650.272.000	105.759.764.814	88.650.272.000	105.759.764.814	216.616.179.864

Preparer

Tran Thi Luong

TL GIÁM ĐỐC
KẾ TOÁN TRƯỞNG
Moderators



Đinh Van Chien

CAO SON COAL JOINT STOCK COMPANY

Short-term trade payables in TKV (Pb16A)

Quarter I, 2025

No.	Company Name	Closing balance		Opening balance	
		Value	Recoverable value	Value	Recoverable value
	Total	259.294.491.488	259.294.491.488	185.845.584.344	185.845.584.344
I	Parent Company				
II	Other companies	259.294.491.488	259.294.491.488	185.845.584.344	185.845.584.344
1	Vinacomin Transportation and Miner Commuting Service JSC	2.714.858.802	2.714.858.802	1.851.219.075	1.851.219.075
2	Cam Pha Mining Chemical Industry Company	43.101.892.452	43.101.892.452	47.457.865.138	47.457.865.138
3	Vinacomin - Machinery Joint Stock Company	6.175.263.440	6.175.263.440	18.000.231.225	18.000.231.225
4	Vinacomin Motor Industry Joint Stock Company	7.038.185.734	7.038.185.734	13.363.085.674	13.363.085.674
5	VVMI Viet Bac Mechanical Joint Stock Company	2.734.516.102	2.734.516.102	10.899.666.802	10.899.666.802
6	Vinacomin - Coal Import Export Joint Stock Company	25.223.899.710	25.223.899.710	5.235.874.910	5.235.874.910
7	Institute of Enerty & Mininng Mechanical	1.172.141.741	1.172.141.741	1.806.556.723	1.806.556.723
8	Vinacomin- Quacontrol Joint Stock Company	416.810.621	416.810.621	422.200.939	422.200.939
9	Vinacomin -Viet Bac Geology Joint Stock Company			1.782.674.645	1.782.674.645
10	Vietnam Coal and Mineral College	358.588.404	358.588.404		
11	Institute of Mining Science and Technology	371.481.351	371.481.351	371.481.351	371.481.351
12	Vinacomin - Environment Company Limited				
13	Branch of Vietnam National Coal and Mineral industries holding corporation limited - Cua Ong	13.226.312	13.226.312		
14	Branch Of Vinacomin Industry Investment Consulting Joint Stock Comapny - Hon Gai Coal Design Enterprise			475.200.000	475.200.000
15	Vinacomin - Maokhe Mechanical Joint Stock	510.918.902	510.918.902	380.256.302	380.256.302
16	Vinacomin - Informatics, Technology, Environment Joint Stock Company	1.940.557.907	1.940.557.907	4.638.139.441	4.638.139.441
17	Branch Of Vinacomin - Machinery Joint Stock Company	108.295.000	108.295.000	259.490.000	259.490.000
18	Branch of Vietnam National Coal and Mineral Industries Holding Corporation Limited- Mine Emergency Center - Vinacomin	1.996.496.910	1.996.496.910	467.605.440	467.605.440
19	Vinacomin - Materials Trading Joint Stock	165.417.358.100	165.417.358.100	78.434.036.679	78.434.036.679

Prepaper

[Signature]

Ninh Thi Thom



Đinh Văn Chiến

Trang

VIETNAM NATIONAL COAL AND MINERAL
INDUSTRIES HOLDING CORPORATION
LIMITED
CAO SON COAL JOINT STOCK COMPANY

Form no. 16B-TM-TKV

Short-term trade payables outside TKV (Pb16B)

Quarter I, 2025

No.	Company Name	Closing balance		Opening balance	
		Value	Recoverable value	Giá trị	Recoverable value
	Total	220.171.867.934	220.171.867.934	713.185.633.280	713.185.633.280
I	Company outside TKV				
II	Other companies	220.171.867.934	220.171.867.934	713.185.633.280	713.185.633.280
1	Minh Anh QN Media Advertising Company Limited	351.591.408	351.591.408	324.833.328	324.833.328
2	Hong Dang Company Limited	734.515.350	734.515.350	633.555.350	633.555.350
3	Quang Ninh Provincial Hydrometeorological Station			17.800.000	17.800.000
4	Thanh Cong Advertising Art Co., Ltd	87.285.000	87.285.000	200.970.000	200.970.000
5	Cam Pha City Electricity - Quang Ninh Power Company	7.366.723.645	7.366.723.645	5.034.817.467	5.034.817.467
6	Baoviet Securities Company	20.000.000	20.000.000	50.000.000	50.000.000
7	Hanco Investment and Trading Joint Stock Company	975.445.403	975.445.403	994.907.880	994.907.880
8	Hong Linh Mechanical Joint Stock Company	2.686.636.080	2.686.636.080	1.863.136.080	1.863.136.080
9	Quang Ninh Branch - Marubeni Heavy Equipment Company Limited	4.407.106.404	4.407.106.404	5.390.734.524	5.390.734.524
10	Technology Consulting Joint Stock Company			173.975.000	173.975.000
11	A Chau Industrial Joint Stock Company			45.822.606	45.822.606
12	FPT Securities Joint Stock Company				
13	Viet Nam Machine Import - Export Joint Stock Company	8.558.114.089	8.558.114.089	52.853.520.299	52.853.520.299
14	Toan Cau Construction Investment Trading Company Limited	510.669.213	510.669.213	810.669.213	810.669.213
15	Tkb Viet Nam Joint Stock Company			6.203.907.335	6.203.907.335
16	Hanh Nguyen Trading Investment Company Limited	910.201.972	910.201.972	549.116.404	549.116.404
17	Skysoft Online Technologies Corporation	1.169.233.246	1.169.233.246	808.595.746	808.595.746
18	Thanhdo Metal Joint Stock Company	10.165.561.873	10.165.561.873	159.519.441.873	159.519.441.873
19	Tam Viet Tic., Jsc	131.504.337	131.504.337	308.504.337	308.504.337
20	Phu Thai Industries Company Limited	21.671.201.639	21.671.201.639	98.898.735.771	98.898.735.771
21	Pams., Jsc	173.323.200	173.323.200	373.323.200	373.323.200
22	Công ty cổ phần thiết bị công nghiệp và xây dựng Việt Nam	4.421.515.120	4.421.515.120	4.569.559.680	4.569.559.680
23	Spare Parts And Mining Equipment Company Limited	1.068.787.200	1.068.787.200	1.256.120.840	1.256.120.840
24	Bridan.,Jsc	720.704.202	720.704.202	481.504.202	481.504.202
25	Global Heavy Equipment Company Limited	502.838.625	502.838.625	2.767.858.185	2.767.858.185
26	T&C Machinery And Parts Joint Stock Company	4.031.321.556	4.031.321.556	8.506.903.110	8.506.903.110
27	25 - 10 Company Limited	192.961.108	192.961.108	192.961.108	192.961.108
28	Tiasang Battery Joint Stock Company	16.441.600	16.441.600	201.441.600	201.441.600
29	Phuong Thao Construction And Transportation Service Trading Company Limited	402.268.260	402.268.260	84.051.860	84.051.860
30	75 Rubber Company	540.000.000	540.000.000		
31	Thanh Dong Casting Mechanical Company Limited	752.006.600	752.006.600	1.007.838.400	1.007.838.400
32	Ngoc Ha Casting Mechanical Company Limited	63.615.386	63.615.386	63.615.386	63.615.386
33	Than My Bonsai Company Limited			89.220.000	89.220.000
34	Duc Cuong Thai Mechanical Company Limited	418.489.628	418.489.628	753.369.628	753.369.628

No.	Company Name	Closing balance		Opening balance	
		Value	Recoverable value	Giá trị	Recoverable value
35	Hai Duong Pump Manufacturing Joint Stock Company	558.216.793	558.216.793	4.158.216.433	4.158.216.433
36	Tan Phu Xuan Joint Stock Company			64.581.954.352	64.581.954.352
37	Chemical Mechanical Company Limited 13	1.781.838.092	1.781.838.092	2.009.858.092	2.009.858.092
38	Technical information on quality measurement st			52.596.000	52.596.000
39	Hoa Son Joint Stock Company	2.425.843.787	2.425.843.787	22.016.061.104	22.016.061.104
40	Hoan My Quang Ninh Company Limited	48.125.000	48.125.000		
41	Ha Thu Automobile Joint Stock Company	1.097.594.251	1.097.594.251	1.849.922.279	1.849.922.279
42	Quang Hung Maritime Joint Stock Company	57.980.697	57.980.697	619.803.152	619.803.152
43	Cam Pha Urban Environment Joint Stock Company	52.488.000	52.488.000	73.288.800	73.288.800
44	Trung Nghia Transportation Services and Investm			2.004.540.267	2.004.540.267
45	Van Don Automobile Enterprise Private Enterpris	2.588.126.163	2.588.126.163	5.345.387.963	5.345.387.963
46	Viet Phap Company Limited	78.999.102	78.999.102	1.028.999.102	1.028.999.102
47	MITEC LLC	526.594.715	526.594.715	1.994.194.715	1.994.194.715
48	Bao Nguyen Investment and Development Joint St	213.177.264	213.177.264	213.177.264	213.177.264
49	Hong Bi Automobile Mechanical Joint Stock Comp	1.076.799.170	1.076.799.170	4.076.799.170	4.076.799.170
50	Tan Tien Industrial Joint Stock Company	2.201.832.034	2.201.832.034	3.263.369.384	3.263.369.384
51	Tam Duc Cam Pha Joint Stock Company	12.749.072	12.749.072	12.749.072	12.749.072
52	Quang Ninh Industrial Gas Joint Stock Company	83.335.325	83.335.325	56.846.575	56.846.575
53	Anh Vu Trading Company Limited	107.853.800	107.853.800	107.853.800	107.853.800
54	Oanh Son Trading and Services Company Limited	224.602.671	224.602.671	2.524.602.671	2.524.602.671
55	Vuong Gia Investment and Development Joint Sto	4.747.550.100	4.747.550.100	7.061.338.100	7.061.338.100
56	Tuan Minh One Member LLC			425.536.556	425.536.556
57	Tung Vuong Automobile Refrigeration Trading an	28.935.045	28.935.045	168.341.645	168.341.645
58	Tien Dat Mechanical and Electrical Joint Stock Cor	273.892.706	273.892.706	364.282.657	364.282.657
59	Trong Diep Refrigeration Technology Company Li	146.721.927	146.721.927	81.263.127	81.263.127
60	Long Thanh TB Materials Co., Ltd	210.671.926	210.671.926	955.577.126	955.577.126
61	Cat Tuong International Trading and Cooperation	314.246.950	314.246.950	681.324.830	681.324.830
62	An Binh Construction and General Business Joint S	2.042.406.063	2.042.406.063	4.111.662.706	4.111.662.706
63	QC Company Limited	799.189.916	799.189.916	1.443.787.875	1.443.787.875
64	Quyên Lam Company Limited	314.466.878	314.466.878	314.466.878	314.466.878
65	Nam Dong Son Joint Stock Company	8.487.757.435	8.487.757.435	14.212.343.196	14.212.343.196
66	Mining equipment and mineral processing joint st	6.155.704.092	6.155.704.092	7.660.802.892	7.660.802.892
67	Quang Ninh Electrical Equipment and Trading Joi	21.120.000	21.120.000	196.278.947	196.278.947
68	Quang Ninh Polytechnic Mechanical Company Lim	717.091.504	717.091.504	2.476.948.079	2.476.948.079
69	Quang Binh Construction Design Consulting Joint S	126.690.429	126.690.429	119.854.029	119.854.029
70	Equipment manufacturing center joint stock comp	1.499.417.178	1.499.417.178	2.283.064.178	2.283.064.178
71	Hoang Minh Gia Trading Company Limited	55.350.435	55.350.435	237.350.435	237.350.435
72	An Binh Industrial Machinery and Equipment Joi	474.416.783	474.416.783	7.126.424.469	7.126.424.469
73	Hoang Quy Quang Ninh Company Limited			201.793.160	201.793.160
74	Cam Pha Mining Mechanical and Electrical Joint St	598.472.867	598.472.867	1.058.529.164	1.058.529.164
75	Bao Long Insurance Joint Stock Company - Bao Lo			3.200.000	3.200.000
76	Cam Pha Electrical Equipment Joint Stock Compar	285.631.550	285.631.550	985.631.550	985.631.550
77	Hoang Ngoc Materials, Equipment and Spare Parts	234.514.080	234.514.080	59.315.580	59.315.580
78	Quang Ninh Valuation Joint Stock Company	22.680.000	22.680.000		
79	Quang Hien Service Joint Stock Company	38.437.200	38.437.200	90.169.200	90.169.200
80	Vu Thanh Thanh Trading Company Limited	60.199.200	60.199.200	45.673.200	45.673.200
81	Ngoc Long Joint Stock Company	168.081.595	168.081.595	262.098.619	262.098.619
82	Thien Gia Phu Materials and Equipment Trading C	884.151.240	884.151.240	1.770.711.240	1.770.711.240

No.	Company Name	Closing balance		Opening balance	
		Value	Recoverable value	Giá trị	Recoverable value
83	Vietnam Tire Company Limited	1.255.200.000	1.255.200.000	7.155.200.000	7.155.200.000
84	Industrial safety technical support center			246.165.269	246.165.269
85	Ha Long Pharmaceutical Company Limited			44.502.000	44.502.000
86	Phuong Tam Trading and Development Company			2.573.477.279	2.573.477.279
87	Quang Ninh Trade Union Center for Legal Consultancy and Occupational Safety Training	48.114.000	48.114.000		
88	COLAVI JSC				
89	Dang Dung Advertising Arts Co., Ltd	1.118.587.740	1.118.587.740	947.991.740	947.991.740
90	Truong Sa Mechanical and Construction Joint Stock			4.727.996.778	4.727.996.778
91	Commercial Software Solutions Joint Stock Company			30.000.000	30.000.000
92	Cam Pha Regional General Hospital			54.769.977	54.769.977
93	Duong Tien Thanh Trading and Investment Joint S	974.531.000	974.531.000	586.961.000	586.961.000
94	Trung Hieu Transport and General Business Joint	3.853.205.784	3.853.205.784	3.019.096.842	3.019.096.842
95	Van Don D&T Joint Stock Company	143.911.724	143.911.724	8.473.281.807	8.473.281.807
96	BDO Auditing Company Limited			278.899.273	278.899.273
97	Industrial Testing Center I			87.447.600	87.447.600
98	TK Vietnam Tourism and Trade Joint Stock Compa			849.625.200	849.625.200
99	Truc Viet Environmental Green Tree Company Lin			679.125.600	679.125.600
100	Center for Mining Science, Technology and Enviro			470.735.391	470.735.391
101	Vu Nguyen Trading and Software Solutions Compa			60.000.000	60.000.000
102	Quang Minh Investment and Trading Company Lim	1.358.981.316	1.358.981.316	716.055.468	716.055.468
103	Duong Vuong Joint Stock Company	1.004.994.832	1.004.994.832	1.755.536.952	1.755.536.952
104	Phuc Sinh QN Commercial Services Joint Stock Co	249.054.689	249.054.689	619.674.689	619.674.689
105	Vifaco Industrial Equipment Joint Stock Company	37.306.480	37.306.480	537.306.480	537.306.480
106	C.A.D Creative Architecture and Construction Joint			2.670.400.668	2.670.400.668
107	Binh Minh Urban Environment Company Limited	82.944.000	82.944.000	97.632.000	97.632.000
108	Business Technical Services Company Limited			98.490.600	98.490.600
109	Quang Yen Project Investment Joint Stock Compa			221.978.336	221.978.336
110	Hoang Dat 68 Company Limited	44.755.200	44.755.200	64.476.000	64.476.000
111	Quang Ninh Institute of Construction Planning and	35.660.318	35.660.318	118.867.726	118.867.726
112	Northern Investment and Trade Consulting Comp	230.303.323	230.303.323	1.151.516.618	1.151.516.618
113	Thanh Dung Trading Investment Company Limited			169.084.800	169.084.800
114	VMD Trading and Consulting Joint Stock Company	3.502.276.384	3.502.276.384	4.804.516.384	4.804.516.384
115	Zhengzhou Mining Mechanical Co., Ltd	5.342.927.312	5.342.927.312	5.553.021.237	5.553.021.237
116	Huong Duong Trading and Transport Company Li	12.171.985.852	12.171.985.852	12.259.177.452	12.259.177.452
117	19-5 One Member LLC, Ministry of Public Security	10.632.305	10.632.305	212.646.100	212.646.100
118	Vinh Quang Trading and Development Joint Stock	1.779.257.715	1.779.257.715	2.316.289.315	2.316.289.315
119	City Trade and Investment Company Limited	21.768.862	21.768.862	4.174.496.283	4.174.496.283
120	Tien Phong Dam Fire Protection Equipment Comp	589.122.468	589.122.468	373.825.168	373.825.168
121	IPH Import-Export and Services Company Limited	914.595.604	914.595.604	1.294.208.684	1.294.208.684
122	H2T Equipment Joint Stock Company	789.333.190	789.333.190	953.261.190	953.261.190
123	Elevator Vietnam Accounting Company Limited			68.040.000	68.040.000

No.	Company Name	Closing balance		Opening balance	
		Value	Recoverable value	Giá trị	Recoverable value
124	HL Trading and Construction Transport Joint Stock			26.751.435	26.751.435
125	Thanh Cong Mechanical and Equipment Joint Stock	548.685.633	548.685.633	17.133.934.593	17.133.934.593
126	Thanh Binh General Trading & Service Developme	680.139.164	680.139.164	2.551.189.444	2.551.189.444
127	Trung Hieu Mining Materials Production and Trad	351.590.008	351.590.008	351.590.008	351.590.008
128	Hoa Phat Surveying, Mapping and Construction Jo	1.702.540.535	1.702.540.535	1.702.540.535	1.702.540.535
129	Thanh Cong mechanical and commercial services	1.825.793.221	1.825.793.221	881.414.821	881.414.821
130	DTH Technical Solutions and Trading Joint Stock C	954.783.500	954.783.500	4.408.122.400	4.408.122.400
131	MARUBENI Heavy Equipment Company Limited	5.316.652.480	5.316.652.480	5.774.638.460	5.774.638.460
132	IIDT Agricultural Joint Stock Company	68.351.862	68.351.862	1.110.060.495	1.110.060.495
133	Van Thanh Investment and Trading One Member	3.943.207.202	3.943.207.202	4.166.967.202	4.166.967.202
134	Vu Quang Hung	47.562.900	47.562.900	35.853.580	35.853.580
135	Nam Khanh PLC Joint Stock Company	300.614.723	300.614.723	712.368.123	712.368.123
136	E.PARTS Joint Stock Company	62.124.600	62.124.600	62.124.600	62.124.600
137	AASC Auditing Firm LLC				
138	Gia Anh Trading Investment Company Limited	1.989.229.500	1.989.229.500		
139	Viet Y Quang Ninh Joint Stock Company	315.989.540	315.989.540	1.025.268.740	1.025.268.740
140	Mining Equipment Supply Company Limited	207.008.000	207.008.000	207.008.000	207.008.000
141	Thuy Trang General Trading Company Limited	41.325.750	41.325.750	1.385.462.800	1.385.462.800
142	RITA Vietnam Industrial Joint Stock Company	33.042.200	33.042.200	95.042.200	95.042.200
143	CPG Investment Group Joint Stock Company			440.680.242	440.680.242
144	Dung Anh Lucky Trading and Development Compa			1.868.077.000	1.868.077.000
145	Ha Long Environment And Mining Investment Consulting Joint Stock Company			6.831.747.848	6.831.747.848
146	Thai Binh Surveying, Mapping and Construction In	444.054.913	444.054.913	2.809.842.421	2.809.842.421
147	Duy Khanh Trading and Production Company Lim	632.221.200	632.221.200	900.413.712	900.413.712
148	88 VINA Construction and Trading Investment Joi	126.530.917	126.530.917	1.173.636.730	1.173.636.730
149	Duy Hung Trading Company Limited			6.404.949.841	6.404.949.841
150	Phuong Nam QN One Member Company Limited	1.315.425.966	1.315.425.966	1.654.929.836	1.654.929.836
151	Mining electrical equipment joint stock company	237.275.503	237.275.503	827.529.026	827.529.026
152	An Nguyen Mining Equipment Company Limited	313.911.560	313.911.560	793.930.360	793.930.360
153	Hung Thinh Industrial Equipment & Technology D	837.519.327	837.519.327	1.904.534.135	1.904.534.135
154	Ngoc My QN One Member Company Limited	51.364.800	51.364.800	61.106.400	61.106.400
155	Quang Ninh Mining Mechanical Joint Stock Compa	293.330.500	293.330.500	258.128.000	258.128.000
156	Hoa Hoa Vien Company Limited	57.002.400	57.002.400	63.061.200	63.061.200
157	Hung Thinh TVH Joint Stock Company	232.087.900	232.087.900	232.087.900	232.087.900
158	Thai Son Import-Export Services Joint Stock Com	1.687.463.100	1.687.463.100	2.919.527.260	2.919.527.260
159	Thang Long Auto Tire Joint Stock Company	30.160.000	30.160.000	30.160.000	30.160.000
160	Môi trường xanh Design Consulting Company Lim			217.912.000	217.912.000
161	Golden Ratio Architecture Joint Stock Company				
162	Golden Ratio Architecture Joint Stock Company	9.930.330	9.930.330	4.290.030.330	4.290.030.330
163	Hai Anh Trading - Technical Joint Stock Company	30.385.368	30.385.368	30.385.368	30.385.368
164	Dong A CONFITECH Joint Stock Company	36.163.100	36.163.100	39.163.100	39.163.100
165	Thien Binh auction company			1.496.493.198	1.496.493.198

No.	Company Name	Closing balance		Opening balance	
		Value	Recoverable value	Giá trị	Recoverable value
166	Cam Pha Housing and Infrastructure Development			320.000.000	320.000.000
167	Tin Phat Trading & Services Joint Stock Company	69.813.163	69.813.163	232.710.545	232.710.545
168	Environmental and construction alliance joint stock			168.437.365	168.437.365
169	Anh Hung Technology and Construction Trading S	65.527.000	65.527.000	820.501.200	820.501.200
170	Thu Do Construction Investment and Trade Devel			1.413.549.125	1.413.549.125
171	PVI Ha Thanh Insurance Company			352.414.222	352.414.222
172	PJICO Quang Ninh Insurance Company			352.414.222	352.414.222
173	An Vinh Son Construction and Design Joint Stock C			1.903.061.229	1.903.061.229
174	Northeast Landscape Environment Joint Stock Co			2.814.146.147	2.814.146.147
175	Doan Gia Trading Service Company Limited	53.697.600	53.697.600		
176	Quang Ninh Transport JSC	412.689.738	412.689.738		
177	Niki Electro Mechanics And Advertising JSC	2.322.000.000	2.322.000.000		
178	TM Advertising Company Limited	104.638.500	104.638.500		
179	Hon Gai Mechanical Joint Stock Company - Vinaco	1.397.484.599	1.397.484.599	1.575.220.478	1.575.220.478
180	Vinacomin Tourism and Trade Joint Stock Compai	35.314.714.595	35.314.714.595	25.616.054.675	25.616.054.675
181	Vinacomin Tourism and Trading Joint Stock Comp	5.254.369.760	5.254.369.760	4.803.882.778	4.803.882.778

Prepaper



Ninh Thi Thom



Dinh Van Chien

Trang 1

REPORT ON PERFORMANCE OF OBLIGATIONS TO THE STATE

From January 1, 2025 to March 31, 2025

Part I: Payables.

Unit: VND

No.	Item	Code	Opening balance	Arising during the period		Accumulated from the beginning of the year		Closing balance
				Payable during the period	Paid amounts during the period	Payable during the fiscal year	Paid amounts during the fiscal year	
A	B	C	1	2	3	4	5	6
I	Tax (10=11+12+13+14+15+16+17+18+19)		72.830.798.311	346.307.944.251	312.741.982.811	346.307.944.251	312.741.982.811	106.396.759.751
1	Value added tax (VAT)	11	-	27.061.720.951	6.873.268.725	27.061.720.951	6.873.268.725	20.188.452.226
-	Domestic goods	11.1	-	27.061.720.951	6.873.268.725	27.061.720.951	6.873.268.725	20.188.452.226
-	Imported goods	11.2	-	-	-	-	-	-
2	Special consumption tax	12	-	-	-	-	-	-
3	Import & export duties	13	-	-	-	-	-	-
-	Export duties	13.1	-	-	-	-	-	-
-	Import duties	13.2	-	-	-	-	-	-
4	Corporate income tax	14	6.482.940.266	3.292.696.103	6.482.940.266	3.292.696.103	6.482.940.266	3.292.696.103
5	Personal income tax	15	4.362.004.298	3.210.950.118	7.572.954.416	3.210.950.118	7.572.954.416	-
6	Natural resource tax	16	45.977.874.873	279.438.791.511	264.894.286.352	279.438.791.511	264.894.286.352	60.522.380.032
7	Land & housing tax, land re	17	15.850.487.274	32.518.044.168	26.152.843.052	32.518.044.168	26.152.843.052	22.215.688.390
8	Environmental Protection Tax	18	157.491.600	785.741.400	765.690.000	785.741.400	765.690.000	177.543.000
9	Other taxes	19	-	-	-	-	-	-
II	Fee & charge & other payables	30	66.825.635.250	75.466.852.594	136.174.278.164	75.466.852.594	136.174.278.164	6.118.209.680
1	Environmental Fees	31	5.288.016.250	15.242.560.520	14.412.367.090	15.242.560.520	14.412.367.090	6.118.209.680
2	Fees for using documents or	32	-	-	-	-	-	-
3	Fee for granting exploitation	33	61.537.619.000	60.000.000.000	121.537.619.000	60.000.000.000	121.537.619.000	-
4	Environmental Protection Tax	34	-	-	-	-	-	-
5	Fees and charges	35	-	3.000.000	3.000.000	3.000.000	3.000.000	-
6	Other items	36	-	221.292.074	221.292.074	221.292.074	221.292.074	-
	Total (40=10+30)		139.656.433.561	421.774.796.845	448.916.260.975	421.774.796.845	448.916.260.975	112.514.969.431

Part II: Receivables

No.	Item	Code	Opening balance	Arising during the period		Accumulated from the beginning of the year		Closing balance
				Payable during the period	Paid amounts during the period	Payable during the fiscal year	Paid amounts during the fiscal year	
I	Tax (10=11+12+13+14+15+16+17+18+19)		-	14.097.455.010	-	14.097.455.010	-	14.097.455.010
1	Value added tax (VAT)	11	-	-	-	-	-	-
2	Special consumption tax	12	-	-	-	-	-	-
3	Import & export duties	13	-	-	-	-	-	-
4	Corporate income tax	14	-	-	-	-	-	-
5	Personal income tax	15	-	14.097.455.010	-	14.097.455.010	-	14.097.455.010
6	Natural resource tax	16	-	-	-	-	-	-
7	Land & housing tax, land re	17	-	-	-	-	-	-
8	Environmental Protection Tax	18	-	-	-	-	-	-
9	Other taxes	19	-	-	-	-	-	-
II	Fee & charge & other payables	30	-	-	-	-	-	-
1	Environmental Fees	31	-	-	-	-	-	-
2	Cost of using geological doc	32	-	-	-	-	-	-
3	Fees for granting mineral ex	33	-	-	-	-	-	-
4	Environmental Protection Tax	34	-	-	-	-	-	-
5	Fees and charges	35	-	-	-	-	-	-
6	Other items	36	-	-	-	-	-	-
	Total (40=10+30)		-	14.097.455.010	-	14.097.455.010	-	14.097.455.010

Preparer

Cao Thi Duyen



Đinh Văn Chiến

VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES HOLDING CORPORATION
LIMITED
CAO SON COAL JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. 3779 /TCS-HDQT

Cam Pha, April 18, 2025

Re: Explanation of differences in
Profit after tax compared to the same period last year

To: - State Securities Commission;
- Hanoi Stock Exchange.

Cao Son Coal Joint Stock Company, stock code: CST would like to explain the reason for the difference in profit after corporate income tax in the income statements for the first quarter of 2025, which shows a change of more than 10% compared to the report for the same period last year as follows:

Profit after tax in the first quarter of 2025 was VND 12,719 million, compared to VND 93,955 million in the first quarter of 2024, representing a decrease of VND 81,236 million.

Reason:

1. Coal consumption output in the first quarter of 2025 is 1,210,790 tons, coal consumption output in the first quarter of 2024 is 1,723,609 tons, a decrease of 512,819 tons.

Coal consumption output in the first quarter of 2025 decreased compared to the first quarter of 2024, leading to a decrease in revenue of VND 603,727 million.

2. Coal production volume in the first quarter of 2025 was 801,650 tons, compared to 1,223,283 tons in the first quarter of 2024, representing a decrease of 421,633 tons. Meanwhile, fixed costs remained unchanged.

3. Land lease fees and mineral mining rights fees increased in the first quarter of 2025 compared to the first quarter of 2024.

Cao Son Coal Joint Stock Company respectfully reports!

Recipients:

- SSC, HNX ;
- Members of the BOD, BOS;
- Archived: Administrative, Accounting Department, BOD's Office.

AUTHORIZED PERSON
INFORMATION DISCLOSURE

CÔNG TY
CỔ PHẦN
THAN CAO SƠN
- TKV

Phạm Phú My
COMPANY SECRETARY