

BALANCE SHEET

Quarter 1, 202

(As at 31/03/2025)

Unit: VND

| ASSET | CODE | NOTE | Closing balance | Opening balance |
|--|------------|-----------|------------------------|------------------------|
| A. SHORT-TERM ASSETS [(100)=110+120+130+140+150] | 100 | | 47,301,470,821 | 41,816,884,457 |
| I. Cash and cash equivalents | 110 | 1 | 11,912,053,369 | 3,752,030,573 |
| 1. Cash | 111 | | 11,912,053,369 | 3,752,030,573 |
| 2. Cash equivalents | 112 | | 0 | 0 |
| II. Short-term investments | 120 | | 0 | 0 |
| 1. Trading securities | 121 | | | |
| 2. Allowances for decline in value of trading securities (*) | 122 | | | |
| 3. Held to maturity investments | 123 | | | |
| III. Short-term receivables | 130 | | 14,755,706,334 | 14,248,349,541 |
| 1. Short-term trade receivables | 131 | 3a | 13,503,865,817 | 12,736,435,029 |
| 2. Short-term repayments to suppliers | 132 | | 227,112,146 | 154,980,000 |
| 3. Short-term intra-company receivables | 133 | | | |
| 4. Receivables under schedule of construction contract | 134 | | | |
| 5. Short-term loan receivables | 135 | | | |
| 6. Other short-term receivables | 136 | 4 | 1,109,796,160 | 1,442,002,301 |
| 7. Short-term allowances for doubtful debts (*) | 137 | | -85,067,789 | -85,067,789 |
| 8. Shortage of assets awaiting resolution | 139 | | | |
| IV. Inventories | 140 | | 19,362,189,738 | 22,548,273,546 |
| 1. Inventories | 141 | 7 | 19,362,189,738 | 22,548,273,546 |
| 2. Allowances for decline in value of inventories (*) | 149 | | | |
| V. Other current assets | 150 | | 1,271,521,380 | 1,268,230,797 |
| 1. Short-term prepaid expenses | 151 | | 330,799,781 | 318,948,957 |
| 2. Deductible VAT | 152 | | | 0 |
| 3. Taxes and other receivables from government budget | 153 | 17 | 940,721,599 | 949,281,840 |
| 4. Government bonds purchased for resale | 154 | | | |
| 5. Other current assets | 155 | 14 | | |
| B. LONG-TERM ASSETS (200)=210+220+240+250+260 | 200 | | 177,514,324,849 | 185,267,156,428 |
| I. Long-term receivables | 210 | | 97,500,000 | 97,500,000 |
| 1. Long-term trade receivables | 211 | 3b | 80,000,000 | 80,000,000 |
| 2. Long-term repayments to suppliers | 212 | | | |
| 3. Working capital provided to sub-units | 213 | | | |
| 4. Long-term intra-company receivables | 214 | | | |
| 5. Long-term loan receivables | 215 | | | |
| 6. Other long-term receivables | 216 | 4 | 17,500,000 | 17,500,000 |
| 7. Long-term allowances for doubtful debts (*) | 219 | | | |
| II. Fixed assets | 220 | | 151,625,756,377 | 158,076,426,958 |
| 1. Tangible fixed assets | 221 | 9 | 151,625,756,377 | 158,076,426,958 |
| - Historical costs | 222 | | 389,519,703,716 | 389,519,703,716 |
| - Accumulated depreciation (*) | 223 | | -237,893,947,339 | -231,443,276,758 |

| ASSET | CODE | NOTE | Closing balance | Opening balance |
|--|------------|-----------|------------------------|------------------------|
| 2. Finance lease fixed assets | 224 | | 0 | 0 |
| - Historical costs | 225 | | | |
| - Accumulated depreciation (*) | 226 | | | |
| 3. Intangible fixed assets | 227 | | 0 | 0 |
| - Historical costs | 228 | | | |
| - Accumulated amortization (*) | 229 | | | |
| III. Investment properties | 230 | | 0 | 0 |
| - Historical costs | 231 | | | |
| - Accumulated depreciation (*) | 232 | | | |
| IV. Long-term assets in progress | 240 | 8 | 287,115,406 | 59,984,973 |
| 1. Long-term work in progress | 241 | | | |
| 2. Construction in progress | 242 | | 287,115,406 | 59,984,973 |
| IV. Long-term investments | 250 | | 2,247,110,928 | 2,247,110,928 |
| 1. Investments in subsidiaries | 251 | | 5,000,000,000 | 5,000,000,000 |
| 2. Investments in joint ventures and associates | 252 | | | |
| 3. Investments in equity of other entities | 253 | | | |
| 4. Allowances for long-term investments (*) | 254 | | -2,752,889,072 | -2,752,889,072 |
| 5. Held to maturity investments | 255 | | | |
| V. Other long-term assets | 260 | | 23,256,842,138 | 24,786,133,569 |
| 1. Long-term prepaid expenses | 261 | 13 | 23,256,842,138 | 24,786,133,569 |
| 2. Deferred income tax assets | 262 | | | |
| 3. Long-term equipment and spare parts for replacement | 263 | | | |
| 4. Other long-term assets | 268 | 4 | | |
| TOTAL ASSETS (270 = 100 + 200) | 270 | | 224,815,795,670 | 227,084,040,885 |
| C. LIABILITIES (300)=310+330 | 300 | | 119,177,569,178 | 127,139,826,047 |
| I. Short-term liabilities | 310 | | 78,780,085,258 | 82,840,342,127 |
| 1. Short-term trade payables | 311 | 16 | 31,057,299,434 | 32,634,904,636 |
| 2. Short-term prepayments from customers | 312 | | 1,573,316,703 | 1,375,620,989 |
| 3. Taxes and other payables to government budget | 313 | 17 | 2,338,184,511 | 596,070,325 |
| 4. Payables to employees | 314 | | 4,051,014,485 | 6,563,976,937 |
| 5. Short-term accrued expenses | 315 | 18 | 51,166,331 | 56,013,759 |
| 6. Short-term intra-company payables | 316 | | | |
| 7. Payables under schedule of construction contract | 317 | | | |
| 8. Short-term unearned revenues | 318 | | | |
| 9. Other short-term payments | 319 | 19 | 5,550,673,661 | 4,334,813,524 |
| 10. Short-term borrowings and finance lease liabilities | 320 | 15 | 33,730,952,747 | 36,804,764,571 |
| 11. Short-term provisions | 321 | | | |
| 12. Bonus and welfare fund | 322 | | 427,477,386 | 474,177,386 |
| 13. Price stabilization fund | 323 | | | |
| 14. Government bonds purchased for resale | 324 | | | |
| II. Long-term liabilities | 330 | | 40,397,483,920 | 44,299,483,920 |
| 1. Long-term trade payables | 331 | 16 | | |
| 2. Long-term repayments from customers | 332 | | 15,702,483,920 | 15,462,483,920 |
| 3. Long-term accrued expenses | 333 | | | |
| 4. Intra-company payables for operating capital received | 334 | | | |
| 5. Long-term intra-company payables | 335 | | | |
| 6. Long-term unearned revenues | 336 | | | |
| 7. Other long-term payables | 337 | 19 | | |
| 8. Long-term borrowings and finance lease liabilities | 338 | | 24,695,000,000 | 28,837,000,000 |
| 9. Convertible bonds | 339 | | | |

| ASSET | CODE | NOTE | Closing balance | Opening balance |
|---|------------|-----------|------------------------|------------------------|
| 10. Preference shares | 340 | | | |
| 11. Deferred income tax payables | 341 | | | |
| 12. Long-term provisions | 342 | | | |
| 13. Science and technology development fund | 343 | | | |
| D. OWNER'S EQUITY (400)=410+430 | 400 | | 105,638,226,492 | 99,944,214,838 |
| I. Owner's equity | 410 | 25 | 105,638,226,492 | 99,944,214,838 |
| 1. Contributed capital | 411 | | 55,680,000,000 | 55,680,000,000 |
| - Ordinary shares with voting rights | 411a | | 55,680,000,000 | 55,680,000,000 |
| - Preference shares | 411b | | | |
| 2. Capital surplus | 412 | | 6,024,502,460 | 6,024,502,460 |
| 3. Conversion options on convertible bonds | 413 | | | |
| 4. Other capital | 414 | | | |
| 5. Treasury shares (*) | 415 | | | |
| 6. Differences upon asset revaluation | 416 | | | |
| 7. Exchange rate differences | 417 | | | |
| 8. Development and investment funds | 418 | | 18,697,189,166 | 18,697,189,166 |
| 9. Enterprise reorganization assistance fund | 419 | | | |
| 10. Other equity funds | 420 | | | |
| 11. Undistributed profit after tax | 421 | | 25,236,534,866 | 19,542,523,212 |
| - Undistributed profit after tax brought forward | 421a | | 19,542,523,212 | 16,081,429,972 |
| - Undistributed profit after tax for the current period | 421b | | 5,694,011,654 | 3,461,093,240 |
| 12. Capital expenditure funds | 422 | | 0 | 0 |
| II. Funding sources and other funds | 430 | | 0 | 0 |
| 1. Funding sources | 431 | | | |
| 2. Funds used for fixed asset acquisition | 432 | | | |
| TOTAL SOURCES (430 = 300 + 400) | 440 | | 224,815,795,670 | 227,084,040,885 |

Prepared on April 18, 2025

Prepared by



Pham Thi Hanh

Chief accountant



Pham Thi Thu Trang

General Director



Nguyen Trong Thuy

INCOME STATEMENT

Quarter 1, 2025

Unit: VND

| ITEM | CODE | NOTE (VI) | Quarter 1 | | Accumulated from the beginning of the year to the end of this quarter | |
|---|------|-----------|----------------|----------------|---|----------------|
| | | | This year | Last year | This year | Last year |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 1. Revenues from sales and services rendered | 01 | 1 | 93,548,965,114 | 98,042,953,576 | 93,548,965,114 | 98,042,953,576 |
| 2. Revenue deductions | 02 | 2 | 0 | 0 | 0 | 0 |
| 3. Net revenues from sales and services rendered (10=01-02) | 10 | | 93,548,965,114 | 98,042,953,576 | 93,548,965,114 | 98,042,953,576 |
| 4. Costs of goods sold | 11 | 3 | 78,377,015,887 | 87,175,418,340 | 78,377,015,887 | 87,175,418,340 |
| 5. Gross revenues from sales and services rendered (20=10-11) | 20 | | 15,171,949,227 | 10,867,535,236 | 15,171,949,227 | 10,867,535,236 |
| 6. Financial income | 21 | 4 | 2,976,058 | 3,937,930 | 2,976,058 | 3,937,930 |
| 7. Financial expenses | 22 | 5 | 1,462,228,045 | 2,376,347,308 | 1,462,228,045 | 2,376,347,308 |
| - In which: Interest expenses | 23 | | 1,000,925,862 | 1,139,507,954 | 1,000,925,862 | 1,139,507,954 |
| 8. Selling expenses | 25 | 8 | 1,040,359,238 | 1,085,048,127 | 1,040,359,238 | 1,085,048,127 |
| 9. General administration expenses | 26 | 8 | 5,583,513,570 | 6,058,597,382 | 5,583,513,570 | 6,058,597,382 |
| 10. Net profits from operating activities {30 = 20 + (21 - 22) - (25 + 26)} | 30 | | 7,088,824,432 | 1,351,480,349 | 7,088,824,432 | 1,351,480,349 |
| 11. Other income | 31 | 6 | 101,961,353 | 0 | 101,961,353 | 0 |
| 12. Other expenses | 32 | 7 | 47,047,800 | 0 | 47,047,800 | 0 |
| 13. Other profits (40 = 31 - 32) | 40 | | 54,913,553 | 0 | 54,913,553 | 0 |
| 14. Total net profit before tax (50 = 30 + 40) | 50 | | 7,143,737,985 | 1,351,480,349 | 7,143,737,985 | 1,351,480,349 |
| 15. Current corporate income tax expenses | 51 | 10 | 1,449,726,331 | 285,486,470 | 1,449,726,331 | 285,486,470 |
| 16. Deferred corporate income tax expenses | 52 | 11 | | | | |
| 17. Profits after enterprise income tax (60 = 50 - 51 - 52) | 60 | | 5,694,011,654 | 1,065,993,879 | 5,694,011,654 | 1,065,993,879 |

Prepared by

Pham Thi Hanh

Pham Thi Hanh

Chief accountant

Pham Thi Thu Trang

Pham Thi Thu Trang

Prepared on April 18, 2025

General Director



Nguyen Trong Thuy

Nguyen Trong Thuy

CASH FLOW STATEMENT

(Indirect method)

Quarter 1, 2025

| ITEM | CODE | NOTE | Accumulated from the beginning of the year to the end of this quarter | |
|--|------|------|---|-----------------|
| | | | THIS YEAR | LAST YEAR |
| 1 | 2 | 3 | 4 | 5 |
| I. Cash flows from operating activities | | | | |
| 1. Profit before tax | 01 | | 7,143,737,985 | 1,351,480,349 |
| 2. Adjustments for | | | | |
| - Depreciation of fixed assets and investment properties | 02 | | 6,450,670,581 | 6,437,673,495 |
| - Provisions | 03 | | 0 | 0 |
| - Gains (losses) on exchange rate differences from revaluation of | 04 | | | |
| - Gains (losses) on investing activities | 05 | | -2,976,058 | -3,937,930 |
| - Interest expenses | 06 | | 1,000,925,862 | 1,139,507,954 |
| - Other adjustments | 07 | | | |
| 3. Operating profit before changes in working capital | 08 | | 14,592,358,370 | 8,924,723,868 |
| - Increase (decrease) in receivables | 09 | | -498,796,552 | 8,072,860,937 |
| - Increase (decrease) in inventories | 10 | | 3,186,083,808 | 1,246,495,328 |
| - Increase (decrease) in payables (exclusive of interest payables, | 11 | | -580,103,941 | -16,270,567,000 |
| - Increase (decrease) in prepaid expenses | 12 | | 1,517,440,607 | 4,384,030,604 |
| - Increase (decrease) in trading securities | 13 | | | |
| - Interest paid | 14 | | -1,005,773,290 | -1,151,586,617 |
| - Enterprise income tax paid | 15 | | -368,000,000 | 0 |
| - Other receipts from operating activities | 16 | | | |
| - Other payments on operating activities | 17 | | -46,700,000 | -498,700,303 |
| Net cash flows from operating activities | 20 | | 16,796,509,002 | 4,707,256,817 |
| II. Cash flows from investing activities | | | | |
| 1. Purchase or construction of fixed assets and other long-term assets | 21 | | -1,423,650,440 | -7,985,803,441 |
| 2. Proceeds from disposals of fixed assets and other long-term assets | 22 | | 0 | 0 |
| 3. Loans and purchase of debt instruments from other entities | 23 | | | |
| 4. Collection of loans and repurchase of debt instruments of other | 24 | | | |
| 5. Equity investments in other entities | 25 | | | |
| 6. Proceeds from equity investment in other entities | 26 | | | |
| 7. Interest and dividend received | 27 | | 2,976,058 | 3,937,930 |
| Net cash flows from investing activities | 30 | | -1,420,674,382 | -7,981,865,511 |
| III. Cash flows from financial activities | | | | |
| 1. Proceeds from issuance of shares and receipt of contributed capital | 31 | | 0 | 0 |
| 2. Repayments of contributed capital and repurchase of stock issued | 32 | | | |
| 3. Proceeds from borrowings | 33 | | 7,007,772,947 | 74,771,863,000 |
| 4. Repayment of principal | 34 | | -14,223,584,771 | -66,115,000,000 |
| 5. Repayment of financial principal | 35 | | 0 | 0 |
| 6. Dividends or profits paid to owners | 36 | | 0 | 0 |
| Net cash flows from financial activities | 40 | | -7,215,811,824 | 8,656,863,000 |
| Net cash flows during the period (50 = 20+30+40) | 50 | | 8,160,022,796 | 5,382,254,306 |
| Cash and cash equivalents at the beginning of the period | 60 | | 3,752,030,573 | 8,000,464,164 |
| Effect of exchange rate fluctuations | 61 | | | |
| Cash and cash equivalents at the end of the period (70 = 50+60+61) | 70 | 34 | 11,912,053,369 | 13,382,718,470 |

Prepared by



Pham Thi Hanh

Chief accountant



Pham Thi Thu Trang

Prepared on April 18, 2025

General Director



 Nguyen Trong Thuy

PETROLIMEX HAIPHONG TRANSPORTATION AND SERVICES JSC
16 Ngo Quyen Street, Haiphong

Form B 09 -DN
(Issued together with Circular No. 200/2014/TT-BTC
dated 22/12/2014 of the Ministry of Finance)

NOTES TO FINANCIAL STATEMENT
3 months of year 2025

I. ENTERPRISE INFORMATION

- 1 - Form of ownership: Joint Stock Company.
- 2 - Fields: Water transport, petroleum trading, real estate trading, repair and construction of new means of transport, mechanical manufacturing, import and export, purchase and sale of materials, equipment, and other goods.
- 3 - Business lines: Water transport, petroleum trading, real estate trading, repair and construction of new means of transport, mechanical manufacturing.
- 4 - Ordinary course of business

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

- 1 - Fiscal year: From 01/01/2025 to 31/12/2025
- 2 - Accounting currency: Vietnamese dong

III- ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

- 1 - Accounting system: According to Circular 200/2014 TT-BTC issued on December 22, 2014 by the Ministry of Finance
- 2 - Declaration of adherence to Accounting Standards and Accounting system: apply Vietnamese accounting standards issued by the Ministry of Finance
- 3 - Applicable accounting form: Machine accounting (in the form of General Journal)

IV- ACCOUNTING POLICIES (CONTINUING OPERATION)

- 1- Rules for recording cash and cash equivalents: Actual exchange rate
- 2- The company has 01 subsidiary:
 - + PTS HAI PHONG SHIPYARD COMPANY LIMITED
 - Add: No.16 Ngo Quyen Street, Haiphong
 - Parent Company's interest rate: 100%
 - Parent Company's voting rights: 100%
- 3- Accounting rules for receivables: Track details for each subject according to original term and remaining term at the time of reporting.
- 4 - Rules for recording inventories:
 - Rules for recording inventories: At original price.
 - Methods for calculating value of inventories: According to the average real price in real time.
 - Methods for recording inventories: Regular declaration.
 - Methods for creating allowances for decline in value of inventories: None.
- 5 - Rules for recording depreciation of fixed assets:
 - Principles of recording fixed assets (tangible, intangible, financial lease): At original price.
 - Fixed asset depreciation method (tangible, intangible, financial lease): Straight-line method.
- 6 - Principles of recording and depreciating investment properties: None
 - Principles of recording investment properties.
 - Investment properties depreciation method.

- 7 - Principles for recording financial investments:
- Investments in subsidiaries are established on a consolidated basis; associates are presented by the equity method
 - Investments in short-term securities: According to actual purchase price plus brokerage costs
 - Other short-term and long-term investments.
 - Method for establishing short-term and long-term investment depreciation provisions: Take the price at 31/12 minus the average purchase price during the period, take the difference to calculate the depreciation provision.
- 8 - Rules for recording and capitalizing borrowings: None
- Method of setting up provision for short-term and long-term investment depreciation.
- 9 - Principles of recording and capitalizing other expenses: None
- Prepaid expenses: Record paid fees awaiting allocation.
 - Other expenses.
 - Method of allocating Prepaid expenses: Allocation by straight-line method.
- 10 - Rules for recording accrued expenses: Pre-deduct expenses payable during the period.
- 11 - Rules and methods for recording provisions.
- 12 - Rules for recording owner's equity.
- Rules for recording contributed capital, capital surplus, conversion options on convertible bonds, other owner's equity: When increasing charter capital, when issuing shares sold at a price higher than the par value of the shares, profit distribution
 - Rules for recording differences upon asset revaluation:
 - Rules for recording exchange differences:
 - Rules for recording undistributed profit:
- 13 - Rules and methods for recording revenues.
- Revenues from sale: Comply with the 4 conditions for recognizing revenue from sale as prescribed in Standard No. 14.
 - Revenues from services rendered: Comply with the 4 conditions for recognizing revenue from services rendered as prescribed in Standard No. 14.
 - Financial income: Comply with the 2 conditions for recognizing financial income as prescribed in Standard No. 14.
 - Revenues from construction contract:
- 14- Accounting rules for costs of goods sold: ensure matching principle with revenue.
- 15 - Accounting rules for financial expenses: According to the actual situation.
- 16 - Rules and methods for recording current enterprise income tax expenses, deferred enterprise income tax expenses: Current income tax expense is determined on the basis of taxable income and corporate income tax rate in the current year.
- 17 - Foreign exchange risk hedging operations: None.
- 18 - Other accounting rules and methods.
- 19- Some other issues to be explained:

Quarter 1, 2025

V NOTES TO THE BALANCE SHEET

Unit: VND

| No. | ITEMS | ENDING OF PERIOD | BEGINNING OF YEAR |
|-----------|---|-------------------------|--------------------------|
| 1 | 2 | 3 | 4 |
| 1 | Cash and cash equivalents | | |
| - | Cash | 115,891,109 | 1,212,188,998 |
| - | Demand deposits | 11,796,162,260 | 2,539,841,575 |
| - | Cash in transit | | |
| | Total | 11,912,053,369 | 3,752,030,573 |
| 2 | Financial investments (Detailed appendix attached) | | |
| 3 | Trade receivables | ENDING OF PERIOD | BEGINNING OF YEAR |
| a | Short-term trade receivables | 2,540,071,050 | 2,566,407,759 |
| - | Trade receivables accounting for at least 10% of total trade receivables | | |
| - | Other trade receivables | 2,540,071,050 | 2,566,407,759 |
| b | Long-term trade receivables | 80,000,000 | 80,000,000 |
| - | Trade receivables accounting for at least 10% of total trade receivables | | |
| - | Other trade receivables | 80,000,000 | 80,000,000 |
| c | Trade receivables from relevant entities | 10,963,794,767 | 10,170,027,270 |
| - | <i>Vietnam National Petroleum Group</i> | 6,177,824,549 | 5,988,147,693 |
| - | <i>Petrolimex Petrochemical Corporation - JSC</i> | | |
| - | <i>B12 Petroleum Company - B12 Oil Port</i> | | |
| - | <i>Petrolimex Thanh Hoa Company limited</i> | | |
| - | <i>Bac Ninh Petroleum One Member Limited Liability Company</i> | 114,619,369 | 112,438,562 |
| - | <i>Petrolimex Ha Bac Company limited</i> | 450,965,178 | 452,558,762 |
| - | <i>Petrolimex Phu Tho Company limited</i> | 4,024,465,126 | 3,616,882,253 |
| - | <i>Vietnam Petroleum Transport JSC</i> | | |
| - | <i>Petrolimex Joint Stock Tanker Company</i> | | |
| - | <i>Petrolimex Nam Dinh Co., Ltd.</i> | 195,920,545 | |
| - | <i>PTS Hai Phong Shipyard Company Limited</i> | | |
| | Total | 13,583,865,817 | 12,816,435,029 |
| 4 | Other receivables (Detailed appendix attached) | | |
| 5 | Shortage of assets awaiting resolution | | |
| 6 | Bad debts (Detailed appendix attached) | | |
| 7 | Inventories | ENDING OF PERIOD | BEGINNING OF YEAR |
| - | Goods in transit | | |
| - | Raw materials | 9,482,206,326 | 2,479,994,511 |
| - | Tools and supplies | | |
| - | Work in progress | 8,226,488,914 | 17,672,211,832 |
| - | Finished goods | | |
| - | Goods | 1,653,494,498 | 2,396,067,203 |
| - | Consignments | | |
| - | Goods in bonded warehouse | | |
| | Total original cost of inventories | 19,362,189,738 | 22,548,273,546 |
| 8 | Long-term assets in progress (Detailed appendix attached) | ENDING OF PERIOD | BEGINNING OF YEAR |
| 9 | Increase or decrease in tangible fixed assets (Detailed appendix attached) | | |
| 13 | Prepaid expenses | ENDING OF PERIOD | BEGINNING OF YEAR |
| a | Short-term | 330,799,781 | 318,948,957 |
| - | Prepaid expenses incurred from fixed asset operating lease | | |
| - | Dispatched tools and supplies | | |

| No. | ITEMS | ENDING OF PERIOD | BEGINNING OF YEAR |
|-----------|---|-------------------------|--------------------------|
| 1 | 2 | 3 | 4 |
| - | Borrowing expenses | | |
| - | Other items | 330,799,781 | 318,948,957 |
| b | Long-term | 23,256,842,138 | 24,786,133,569 |
| - | Enterprise establishment expenses | | |
| - | Insurance premiums | | |
| - | Major repair costs of fixed assets | 22,816,570,123 | 24,262,538,295 |
| | Others | 440,272,015 | 523,595,274 |
| | Total | 23,587,641,919 | 25,105,082,526 |
| 14 | Other assets | ENDING OF PERIOD | BEGINNING OF YEAR |
| a | Short-term | | |
| b | Long-term | | |
| - | Total | 0 | 0 |
| 15 | Borrowings and finance lease liabilities | Quater 1/2025 | Quater 1/2024 |
| a | Short-term borrowings | | |
| - | Opening balance | 36,804,764,571 | 34,812,000,000 |
| - | Increase | 7,007,772,947 | 12,798,863,000 |
| - | Long-term loan due | 4,142,000,000 | 5,898,000,000 |
| - | Decrease | 14,223,584,771 | 4,142,000,000 |
| - | Closing balance | 33,730,952,747 | 49,366,863,000 |
| b | Long-term borrowings | | |
| - | Opening balance | 28,837,000,000 | 47,161,000,000 |
| - | Increase | 0 | 61,973,000,000 |
| - | Long-term loan due | 0 | 61,973,000,000 |
| - | Decrease | 4,142,000,000 | 5,898,000,000 |
| - | Closing balance | 24,695,000,000 | 41,263,000,000 |
| 16 | Trade payables (payables) | ENDING OF PERIOD | BEGINNING OF YEAR |
| a | Short-term trade payables | 4,889,339,222 | 9,068,532,500 |
| - | Payables to other entities | 4,889,339,222 | 9,068,532,500 |
| b | Long-term trade payables | 0 | 0 |
| - | Payables to other entities | | 0 |
| c | Overdue debts | | |
| d | Trade payables to relevant entities: | 25,544,159,861 | 23,566,372,136 |
| - | <i>Petrolimex Hai Phong Gas Company Limited</i> | | |
| - | <i>Petrolimex Petrochemical Corporation - JSC</i> | 511,800,300 | 205,656,000 |
| - | <i>Duc Giang General Warehouse</i> | 555,709,561 | 145,750,514 |
| - | <i>B12 Petroleum Company - B12 Oil Port</i> | | |
| - | <i>Petrolimex Joint Stock Tanker Company</i> | | |
| - | <i>Petrolimex Haiphong Company limited</i> | 20,166,015,965 | 19,748,135,447 |
| - | <i>Vipco Ha Long Company limited</i> | 1,412,746,126 | 225,322,989 |
| - | <i>VITACO Da Nang Company limited</i> | 1,772,066,751 | 2,047,493,802 |
| - | <i>VITACO Saigon Company limited</i> | 183,158,922 | 378,098,353 |
| - | <i>PTS Hai Phong Shipyard Company Limited</i> | 291,591,885 | 791,332,631 |
| - | <i>Petrolimex Nam Dinh Company limited</i> | | |
| - | <i>PJICO HP Insurance Company</i> | | |
| - | <i>Petrolimex Binh Dinh Company limited</i> | | |
| - | <i>Petrolimex Can Tho Co., Ltd.</i> | | |
| - | <i>Petrolimex Nghe An Company limited</i> | | |

| No. | ITEMS | ENDING OF PERIOD | BEGINNING OF YEAR |
|-----|---|-------------------------|--------------------------|
| 1 | 2 | 3 | 4 |
| - | <i>Petrolimex Khanh Hoa Company limited</i> | | |
| - | <i>Vietnam National Petroleum Group</i> | 623,800,351 | |
| - | <i>Petrolimex Bariavungtau Company limited</i> | | |
| - | <i>Petrolimex Equipment Joint Stock Company</i> | 27,270,000 | 24,582,400 |
| 17 | Taxes and other payables to the State (Detailed appendix attached) | ENDING OF PERIOD | BEGINNING OF YEAR |
| 18 | Accrued expenses | ENDING OF PERIOD | BEGINNING OF YEAR |
| a | Short-term | 51,166,331 | 56,013,759 |
| - | Accruing into expenses incurred from annual leave salary | | |
| - | Accrued expenses incurred from provisional determination of costs of sold goods or held for sale properties | | |
| - | Other accrued expenses | 51,166,331 | 56,013,759 |
| b | Long-term | 0 | 0 |
| - | Interests | | |
| - | Other accrued expenses | | |
| | Total | 51,166,331 | 56,013,759 |
| 19 | Other payables | ENDING OF PERIOD | BEGINNING OF YEAR |
| a | Short-term | | |
| - | Surplus of assets awaiting resolution | | |
| - | Funding of trade union | 2,193,923,020 | 1,928,294,930 |
| - | Social insurance | 30,786,803 | 0 |
| - | Health insurance | 265,107,000 | 190,191,225 |
| - | Unemployment insurance | 148,699,383 | 113,898,183 |
| - | Payables on equitization | | |
| - | Short-term deposits | 66,000,000 | 66,000,000 |
| - | Dividends or profits payables | 2,846,157,455 | 2,036,429,186 |
| | Total | 5,550,673,661 | 4,334,813,524 |
| b | Long-term | | |
| - | Long-term deposits | | |
| - | Other payables | | |
| | | 0 | 0 |
| c | Overdue debts | | |
| | Total | 0 | 0 |
| 20 | Unearned revenues | 0 | 0 |
| 21 | Bonds issued | | |
| 22 | Preference shares classified as liabilities | | |
| 23 | Provisions | | |
| a | Short-term | | |
| - | Provisions for product warranty | | |
| - | Provision for construction warranty | | |
| - | Other provision payables | | |
| | Total | | |
| a | Long-term | | |
| 24 | Deferred income tax assets and deferred income tax payables | ENDING OF PERIOD | BEGINNING OF YEAR |
| a | Deferred income tax assets | | |
| - | Deferred income tax assets related to deductible temporary differences | | |
| - | Deferred income tax assets related to unused taxable losses | | |
| - | Deferred income tax assets related to unused taxable incentives | | |
| - | The reversal of deferred tax assets has been recognized from the previous years | | |

| No. | ITEMS | ENDING OF PERIOD | BEGINNING OF YEAR |
|-----------|--|-------------------------|--------------------------|
| 1 | 2 | 3 | 4 |
| | | ENDING OF PERIOD | BEGINNING OF YEAR |
| b | Deferred income tax payables | | |
| - | Deferred income tax payables arising from taxable temporary differences | | |
| - | Reversal of deferred income tax payables recognized from previous years | | |
| - | Balance of deferred income tax payables | | |
| 25 | Owner's equity | | |
| a | Comparison table of owner's equity fluctuations (Detailed appendix | | |
| b | Owner's equity in detail | | |
| - | Contributed capital of the State | 28,396,800,000 | 28,396,800,000 |
| - | Contributed capital of other entities | 27,283,200,000 | 27,283,200,000 |
| | Total | 55,680,000,000 | 55,680,000,000 |
| | *Value of bonds converted into shares in year | | |
| | *Number of treasury shares | | |
| c | Capital transactions with owners and distribution of dividends or profits | Quater 1/2025 | Quater 1/2024 |
| - | Owner's invested equity | | |
| + | Opening capital | 55,680,000,000 | 55,680,000,000 |
| + | Increase in capital during the Quarter | | |
| + | Decrease in capital during the Quarter | | |
| + | Closing capital | 55,680,000,000 | 55,680,000,000 |
| - | Dividends or distributed profits | | |
| | Dividends, advances | | |
| d | Dividends | | |
| - | Declared dividends after the fiscal year-end | | |
| + | Declared dividends on common shares | | |
| + | Declared dividends on preference shares | | |
| - | Dividends on accumulated preference shares not recorded | | |
| d | Shares | ENDING OF PERIOD | BEGINNING OF YEAR |
| - | Number of shares registered for issuance | 5,568,000 | 5,568,000 |
| - | Number of shares sold to public market | 5,568,000 | 5,568,000 |
| + | Common shares | 5,568,000 | 5,568,000 |
| + | Preference shares | | |
| - | Number of shares repurchased | | |
| + | Common shares | | |
| + | Preference shares | | |
| - | Number of shares outstanding | 5,568,000 | 5,568,000 |
| + | Common shares | 5,568,000 | 5,568,000 |
| + | Preference shares | | |
| * | Par value of shares outstanding: VND/1 share | 10,000 | 10,000 |
| 29 | Off-balance sheet items | ENDING OF PERIOD | BEGINNING OF YEAR |
| - | Goods and materials held under trust or processing, and consignment | 0 | 0 |
| - | Goods under trust, deposit or collateral | 0 | 0 |
| - | Doubtful debts written-offs | 560,596,110 | 560,596,110 |

VI NOTES TO INCOME STATEMENT

| 1 | Gross revenue | Quater 1/2025 | Quater 1/2024 |
|---|--------------------------------|----------------|----------------|
| - | Revenue from sale | 31,419,111,349 | 38,778,140,343 |
| - | Revenue from services rendered | 62,129,853,765 | 59,264,813,233 |

| No. | ITEMS | ENDING OF PERIOD | BEGINNING OF YEAR |
|----------|---|-----------------------|-----------------------|
| 1 | 2 | 3 | 4 |
| | - Revenue from construction contracts | | |
| | + Revenue from construction contracts recorded during the period | | |
| | Revenue from construction contracts recorded until the date on which the | | |
| | Total | 93,548,965,114 | 98,042,953,576 |
| 2 | Revenue deductions | Quater 1/2025 | Quater 1/2024 |
| | Including | | |
| | - Commercial discounts | | |
| | - Sales rebates | | |
| | - Sales returns | | |
| | Total | 0 | 0 |
| 3 | Costs of goods sold | Quater 1/2025 | Quater 1/2024 |
| | - Costs of goods sold | 30,167,528,810 | 37,456,680,531 |
| | - Costs of finished goods sold | | |
| | - Cost price of services rendered | 48,209,487,077 | 49,718,737,809 |
| | - Residual value, expenses incurred from transfer or disposal of investment | | |
| | - Expenses incurred from trading in investment properties | | |
| | - Value of inventories lost | | |
| | - Other expenses exceeding ordinary standards which are included in cost price | | |
| | - Allowances for decline in value of inventories | | |
| | Total | 78,377,015,887 | 87,175,418,340 |
| 4 | Financial income | Quater 1/2025 | Quater 1/2024 |
| | - Interests of deposits or loans | 2,976,058 | 3,937,930 |
| | - Interests of investments | | |
| | - Dividends or distributed profits | 0 | 0 |
| | - Interests of exchange differences | | |
| | - Interests of sale under deferred payment or payment discounts | | |
| | - Other financial incomes | | |
| | Total | 2,976,058 | 3,937,930 |
| 5 | Financial expenses | Quater 1/2025 | Quater 1/2024 |
| | - Interests of loans | 1,000,925,862 | 1,139,507,954 |
| | - Payment discounts or interests of sale under deferred payment | | |
| | - Losses due to disposal of financial investments | | |
| | - Losses of exchange differences | | |
| | - Realized exchange loss | | |
| | - Unrealized exchange loss | | |
| | - Allowances for decline in value of trading securities and investment impairment | 0 | 0 |
| | - Other financial expenses | 461,302,183 | 1,236,839,354 |
| | Total | 1,462,228,045 | 2,376,347,308 |
| 6 | Other income | Quater 1/2025 | Quater 1/2024 |
| | - Disposal or transfer of fixed asset | 0 | 0 |
| | - Gains from revaluation of assets | | |
| | - Collected fines | | |
| | - Deductible taxes | | |
| | - Other items | 101,961,353 | 0 |
| | Total | 101,961,353 | 0 |
| 7 | Other expenses | Quater 1/2025 | Quater 1/2024 |
| | - Residual value of fixed assets and expenses incurred from transfer or disposal of | | |
| | - Losses due to revaluation of assets | | |

| No. | ITEMS | ENDING OF PERIOD | BEGINNING OF YEAR |
|-----------|--|-----------------------|-----------------------|
| 1 | 2 | 3 | 4 |
| | - Fines | 0 | 0 |
| | - Other items | 47,047,800 | 0 |
| | Total | 47,047,800 | 0 |
| 8 | Selling expenses and general administration expenses | Quater 1/2025 | Quater 1/2024 |
| a | General administration expenses | 5,583,513,570 | 6,058,597,382 |
| | In which: | | |
| | - Labor costs | 3,210,946,000 | 3,812,992,435 |
| | - Fixed asset depreciation | 218,140,995 | 181,762,459 |
| | - Outsourcing services | 659,396,359 | 452,103,645 |
| | - Transaction costs | 159,368,178 | 246,542,795 |
| | - Other expenses | 1,335,662,038 | 1,365,196,048 |
| b | Selling expenses | 1,040,359,238 | 1,085,048,127 |
| | In which: | | |
| | - Labor costs | 544,327,372 | 478,127,237 |
| | - Fixed asset depreciation | 96,052,875 | 94,965,532 |
| | - Other expenses | 399,978,991 | 511,955,358 |
| 9 | Operating expenses | Quater 1/2025 | Quater 1/2024 |
| | - Material expenses | 20,535,461,620 | 23,815,640,730 |
| | Tools expenses | 152,574,424 | 253,838,090 |
| | - Labor costs | 16,501,814,957 | 13,311,389,487 |
| | - Fixed asset depreciation | 6,450,670,581 | 6,437,673,495 |
| | - Outsourcing services | 1,466,890,499 | 1,299,700,614 |
| | - Other expenses in cash | 9,725,947,804 | 11,751,559,902 |
| | Total | 54,833,359,885 | 56,869,802,318 |
| 10 | Current corporate income tax expenses | Quater 1/2025 | Quater 1/2024 |
| | - Corporate income tax expenses determined according to taxable income of the current year | 1,449,726,331 | 285,486,470 |
| | - Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year | | |
| | - Total corporate income tax expenses of the current year | 1,449,726,331 | 285,486,470 |
| 11 | Deferred corporate income tax expenses | Quater 1/2025 | Quater 1/2024 |
| | - Deferred corporate income tax expenses incurred from taxable temporary | | |
| | - Deferred corporate income tax expenses incurred from reversion of deferred income tax assets | | |
| | - Revenues from deferred corporate income tax expenses come from deductible temporary differences | | |
| | - Deferred corporate income tax income arising from unused tax losses and tax incentives | | |
| | - Revenues from deferred corporate income tax expenses come from reversion of deferred income tax assets | | |
| | - Total deferred corporate income tax expenses. | 0 | 0 |
| | - Other payables | | |

VII NOTES TO CASH FLOW STATEMENT

Amount of principal repayment under the normal contract.

VIII OTHER INFORMATION

| | | Quater 1/2025 | Quater 1/2024 |
|---|--|---------------|---------------|
| I | Potential debts, commitments and other financial information | | |

| No. | ITEMS | ENDING OF PERIOD | BEGINNING OF YEAR |
|-----|--|------------------|-------------------|
| 1 | 2 | 3 | 4 |
| 2 | Events occurring after the fiscal-year end | | |
| 3 | Information about relevant entities: | | |
| 4 | Assets, revenues, income statement according to each department (business lines or geographical areas) according to Accounting standard 28 "Department report" | | |
| 5 | Comparison information (changes in financial statements of previous accounting years) | | |
| 6 | Information about continuing operation | | |
| 7 | Other information | | |

Prepared on April 18, 2025

Prepared by



Pham Thi Hanh

Chief Accountant



Pham Thi Thu Trang

General Director



Nguyễn Trọng Thụy

2. FINANCIAL INVESTMENTS

Year 2024

Unit: VND

| ITEMS | ENDING OF PERIOD | | | BEGINNING OF YEAR | | |
|--|------------------|---------------|------------|-------------------|---------------|------------|
| | Historical cost | Provision | Fair value | Historical cost | Provision | Fair value |
| | | | | | | |
| C- Equity investments in other entities | | | | | | |
| - Investments in subsidiaries | 5,000,000,000 | 2,752,889,072 | | 5,000,000,000 | 2,752,889,072 | |
| - Capital contribution ratio: 100% | | | | | | |
| - Voting rights ratio: 100% | | | | | | |
| - Investments in joint ventures and associates | | | | | | |
| | | | | | | |
| | | | | | | |

4. OTHER RECEIVABLES

Quarter 1, 2025

Unit: VND

| ITEMS | ENDING OF PERIOD | | BEGINNING OF YEAR | |
|----------------------------|----------------------|-----------|----------------------|-----------|
| | Value | Provision | Value | Provision |
| | | | | |
| a - Short-term | 1,109,796,160 | 0 | 1,442,002,301 | 0 |
| Receivables from employees | 686,210,154 | | 602,161,154 | |
| Deposits | | | | |
| Other receivables | 423,586,006 | | 839,841,147 | |
| b - Long-term | 17,500,000 | 0 | 17,500,000 | 0 |
| Receivables from employees | | | | |
| Deposits | 17,500,000 | | 17,500,000 | |
| Other receivables | | | | |
| | | | | |
| Total | 1,127,296,160 | 0 | 1,459,502,301 | 0 |

6. BAD DEBTS

Quarter 1, 2025

Unit: VND

| No. | DESCRIPTION | ENDING OF PERIOD | | BEGINNING OF YEAR | |
|-----------|---|-------------------|-------------------|-------------------|-------------------|
| | | Principal debtor | Revocable value | Principal debtor | Revocable value |
| | | | | | |
| I | Total value of overdue debts | 80,000,000 | 80,000,000 | 80,000,000 | 80,000,000 |
| 1 | Customers account for over 10% of total overdue debts | | | | |
| 2 | Others | 80,000,000 | 80,000,000 | 80,000,000 | 80,000,000 |
| II | Total value of no overdue doubtful debts | 0 | 0 | 0 | 0 |
| | | | | | |
| | | | | | |

8. LONG-TERM ASSETS IN PROGRESS

Quarter 1, 2025

Unit: VND

| ITEMS | ENDING OF PERIOD | BEGINNING OF YEAR |
|-----------------------------|------------------|-------------------|
| a) Work in progress | 0 | 0 |
| b) Construction in progress | 287,115,406 | 59,984,973 |
| In which: | | |
| - PTS22 | 227,130,433 | |
| - Liquidation | 59,984,973 | 59,984,973 |
| | | |
| Total | 287,115,406 | 59,984,973 |

9. INCREASE OR DECREASE IN TANGIBLE FIXED ASSETS

Quarter 1, 2025

| Item | Buildings and structures | Machinery or equipment | Means of transportation and transmitters | management equipments | Other tangible fixed assets | TOTAL |
|---|--------------------------|------------------------|--|-----------------------|-----------------------------|-----------------|
| Historical cost | | | | | | |
| Opening balance | 16,892,099,019 | 2,077,817,627 | 368,773,491,286 | 1,652,103,084 | 124,192,700 | 389,519,703,716 |
| - Purchase during the year | | | | | | 0 |
| - Finished capital investment | | | | | | 0 |
| - Other increases | | | | | | |
| - Conversion into investment properties | | | | | | |
| - Liquidation or transfer | | | | | | 0 |
| - Other decreases (adjustments) | | | | | | |
| Closing balance | 16,892,099,019 | 2,077,817,627 | 368,773,491,286 | 1,652,103,084 | 124,192,700 | 389,519,703,716 |
| Accumulated depreciation | | | | | | |
| Opening balance | 13,779,590,054 | 1,550,968,502 | 214,684,973,560 | 1,303,551,942 | 124,192,700 | 231,443,276,758 |
| - Depreciation during the period | 143,499,171 | 34,103,115 | 6,234,337,434 | 38,730,861 | | 6,450,670,581 |
| - Other increases | | | | | | |
| - Conversion into investment properties | | | | | | |
| - Liquidation or transfer | | | 0 | | | 0 |
| - Other decreases (adjustments) | | | | | | |
| Closing balance | 13,923,089,225 | 1,585,071,617 | 220,919,310,994 | 1,342,282,803 | 124,192,700 | 237,893,947,339 |
| Residual value | | | | | | |
| - At the beginning of period | 3,112,508,965 | 526,849,125 | 154,088,517,726 | 348,551,142 | 0 | 158,076,426,958 |
| - At the end of period | 2,969,009,794 | 492,746,010 | 147,854,180,292 | 309,820,281 | 0 | 151,625,756,377 |

- Closing residual value of tangible fixed asset put up as collateral for loans: VND 111.792.340.287

- Historical cost of fully depreciated fixed assets at the end of the period: VND 51.274.524.916

- Historical cost of fixed asset at the end of the period awaiting liquidation

- Future contracts of purchase or sale of great value tangible fixed assets:

- Other changes in tangible fixed assets:

17. TAXES AND OTHER PAYABLES TO THE STATE

From 01/01/2025 to 31/03/2025

| Indicators | Amount payable at the beginning of the period | Amount receivable at the beginning of the period | Amount payable during the period | Amount paid at the period | Amount payable at the end of the period | Amount receivable at the end of the period |
|----------------------------|---|---|-------------------------------------|------------------------------|---|--|
| I. Tax | | | | | | |
| 1. VAT on domestic sales | 596,070,325 | 949,281,840 | 4,729,264,064 | 2,978,589,637 | 2,338,184,511 | 940,721,599 |
| 2. VAT on imported goods | 294,035,644 | 940,721,599 | 2,652,154,352 | 2,046,423,246 | 899,766,750 | 940,721,599 |
| 3. Special consumption tax | | | | | | |
| 4. Import and export tax | | | | | | |
| 5. Corporate income tax | | | | | | |
| 6. Personal income tax | 275,006,728 | 8,560,241 | 1,449,726,331 | 368,000,000 | 1,073,166,090 | |
| 7. Resource tax | | | | 558,166,391 | 264,608,052 | |
| 8. Real estate tax | | | | | | |
| 9. Land rent | 27,027,953 | | 73,615,666 | | 100,643,619 | |
| 10. Other taxes | | | 6,000,000 | 6,000,000 | | |
| II. Other payables | | | | | | |
| 1. Surcharges | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Fees and charges | | | | | | |
| 3. Other payables | | | | | | |
| Total | 596,070,325 | 949,281,840 | 4,729,264,064 | 2,978,589,637 | 2,338,184,511 | 940,721,599 |

25. OWNER'S EQUITY

Quarter 1, 2025

| Description | Contributed capital | Capital surplus | Investment and development funds | Undistributed profits after tax | Total |
|---|---------------------|-----------------|----------------------------------|---------------------------------|-----------------|
| Previous opening balance | 55,680,000,000 | 6,024,502,460 | 18,697,189,166 | 17,495,029,972 | 97,896,721,598 |
| - Increase in capital in previous year | | | | | |
| - Profits in previous year | | | | 3,461,093,240 | 3,461,093,240 |
| - Other increases | | | | | |
| - Decrease in capital in the period (profit distribution) | | | | 1,413,600,000 | 1,413,600,000 |
| - Losses in previous year | | | | | |
| - Other decreases | | | | | |
| Current opening balance | 55,680,000,000 | 6,024,502,460 | 18,697,189,166 | 19,542,523,212 | 99,944,214,838 |
| - Increase in capital in the period | | | | | |
| - Profits in the period | | | | 5,694,011,654 | 5,694,011,654 |
| - Other increases | | | | | |
| - Decrease in capital in the period | | | | | 0 |
| - Losses in the period | | | | | |
| - Other decreases | | | | | |
| Current closing balance | 55,680,000,000 | 6,024,502,460 | 18,697,189,166 | 25,236,534,866 | 105,638,226,492 |

Related parties disclosures

INTERNAL TRANSACTIONS OF PETROLEUM GROUP

Quarter 1, 2025

Unit: VND

| No. | Units' name | Q1/2025 | | | Q1/2024 | | |
|-----------|--|----------------|---------------|----------------|----------------|---------------|----------------|
| | | Revenue | Tax | Total | Revenue | Tax | Total |
| A | Petrolimex Haiphong Transportation and Services JSC sells to: | 62,116,585,499 | 4,972,037,190 | 67,088,622,689 | 59,165,594,414 | 4,734,980,616 | 63,900,575,030 |
| I | Service revenue | 62,061,671,946 | 4,966,545,835 | 67,028,217,781 | 59,165,594,414 | 4,734,980,616 | 63,900,575,030 |
| 1 | Vietnam National Petroleum Group | 46,480,305,949 | 3,718,424,479 | 50,198,730,428 | 45,424,462,062 | 3,633,956,966 | 49,058,419,028 |
| 2 | Petrolimex Phu Tho Company limited | 12,288,115,510 | 983,049,241 | 13,271,164,751 | 11,702,842,074 | 936,227,366 | 12,639,069,440 |
| 3 | PTN Chemicals JSC | | | 0 | | | 0 |
| 4 | Petrolimex Petrochemical Corporation - JSC | | | 0 | | | 0 |
| 5 | B12 Petroleum Company - B12 Oil Port | | | 0 | | | 0 |
| 6 | Petrolimex Nam Dinh Company limited | 1,591,801,563 | 127,344,125 | 1,719,145,688 | | | 0 |
| 7 | Petrolimex Bac Son Company limited (Ha Bac) | 1,274,875,811 | 101,990,065 | 1,376,865,876 | 1,332,581,481 | 106,606,519 | 1,439,188,000 |
| 8 | Bac Ninh Petroleum One Member Limited Liability | 345,969,336 | 27,677,547 | 373,646,883 | 600,425,716 | 48,034,057 | 648,459,773 |
| 9 | Petrolimex Haiphong Company limited | | | 0 | | | 0 |
| 10 | Petrolimex Joint Stock Tanker Company | | | 0 | 18,630,000 | 1,490,400 | 20,120,400 |
| 11 | Vietnam Petroleum Transport Joint Stock Company | | | 0 | | | 0 |
| 12 | Vipco Ha Long Company limited | | | 0 | | | 0 |
| 13 | PTS Hai Phong Shipyard Company Limited | 80,603,777 | 8,060,378 | 88,664,155 | 86,653,081 | 8,665,308 | 95,318,389 |
| II | Other income | 54,913,553 | 5,491,355 | 60,404,908 | 0 | 0 | 0 |
| 1 | PJICO HP Insurance Company | 7,865,753 | 786,575 | 8,652,328 | | | 0 |
| 2 | PTS Hai Phong Shipyard Company Limited | 47,047,800 | 4,704,780 | 51,752,580 | 0 | 0 | 0 |
| B | Petrolimex Haiphong Transportation and Services JSC purchases | 39,016,427,815 | 3,722,256,113 | 42,738,683,928 | 49,318,644,322 | 4,728,732,164 | 54,047,376,486 |
| 1 | Petrolimex Petrochemical Corporation - JSC | 544,897,000 | 54,489,700 | 599,386,700 | 560,880,000 | 56,088,000 | 616,968,000 |
| 2 | Petrolimex Ha Noi Company limited | | | 0 | | | 0 |
| 3 | Petrolimex Haiphong Company limited | 31,330,918,829 | 3,086,961,689 | 34,417,880,518 | 42,511,295,667 | 4,127,445,694 | 46,638,741,361 |
| 4 | Duc Giang General Warehouse (pumping fee) | 379,591,710 | 30,367,337 | 409,959,047 | 198,408,110 | 15,872,649 | 214,280,759 |

| No. | Units' name | Q1/2025 | | | Q1/2024 | | |
|-----|---|---------------|------------|---------------|---------------|-------------|---------------|
| | | Revenue | Tax | Total | Revenue | Tax | Total |
| 5 | Petrolimex Hai Phong Gas Company Limited | | | 0 | | | 0 |
| 6 | B12 Petroleum Company - B12 Oil Port | 320,850,000 | 27,278,750 | 348,128,750 | 66,635,000 | 5,198,800 | 71,833,800 |
| 7 | PJICO HP Insurance Company (Insurance fee) | 785,565,665 | 78,556,567 | 864,122,232 | 769,630,258 | 76,963,026 | 846,593,284 |
| 8 | Vietnam National Petroleum Group (goods shortage) | 623,800,351 | | 623,800,351 | 266,987,778 | | 266,987,778 |
| 9 | Petrolimex Bac Son Company limited (Ha Bac) (goods shortage) | 9,259,720 | | 9,259,720 | 29,629,180 | | 29,629,180 |
| 10 | PTS Hai Phong Shipyard Company Limited | 1,099,551,928 | 96,914,279 | 1,196,466,207 | 644,971,521 | 55,615,986 | 700,587,507 |
| 11 | Petrolimex Nghe An Company limited | 165,425,500 | 16,542,550 | 181,968,050 | | | 0 |
| 12 | Petrolimex Nam Dinh Company limited | 774,166,792 | 75,194,934 | 849,361,726 | 999,446,379 | 99,944,621 | 1,099,391,000 |
| 13 | Petrolimex Joint Stock Tanker Company | | | 0 | | | 0 |
| 14 | Petrolimex Equipment Joint Stock Company | 25,250,000 | 2,020,000 | 27,270,000 | | | 0 |
| 15 | Vipco Ha Long Company limited | 437,500,000 | 35,000,000 | 472,500,000 | 73,611,111 | 5,888,889 | 79,500,000 |
| 16 | Vitaco Da Nang Company limited | 1,216,790,145 | 96,067,913 | 1,312,858,058 | 1,349,389,632 | 107,455,046 | 1,456,844,678 |
| 17 | Vitaco Sai Gon Company limited | 27,272,727 | 2,181,819 | 29,454,546 | 54,545,454 | 4,363,638 | 58,909,092 |
| 18 | Petrolimex Thanh Hoa Company limited (goods shortage) | | | 0 | | | 0 |
| 19 | Petrolimex Phu Tho Company limited | 935,060,237 | 87,410,918 | 1,022,471,155 | 633,281,809 | 63,328,191 | 696,610,000 |
| 20 | Bac Ninh Petroleum One Member Limited Liability | | | 0 | | | 0 |
| 21 | Petrolimex Can Tho Company limited | 319,492,245 | 31,901,260 | 351,393,505 | 351,239,000 | 33,170,650 | 384,409,650 |
| 22 | Vipco Ha Long Company limited - Haiphong Branch | | | 0 | | | 0 |
| 23 | Petrolimex Khanh Hoa Company limited | | | 0 | | | 0 |
| 24 | Petrolimex Hai Phong Asphalt Branch | | | 0 | | | 0 |
| 25 | Petrolimex Binh Dinh Company limited | | | 0 | 584,855,000 | 58,485,500 | 643,340,500 |
| 26 | Nha Be Petroleum General Depot | 2,777,340 | 222,187 | 2,999,527 | 13,036,260 | 877,901 | 13,914,161 |
| 27 | Petrolimex Bariavungtau Company limited | | | 0 | | | 0 |
| 28 | Vanphong Bonded Petroleum Terminal Joint Venture Company Limited | 18,257,626 | 1,146,210 | 19,403,836 | 26,932,163 | 2,046,573 | 28,978,736 |
| 29 | Petrolimex Information Technology And Telecommunication Joint Stock Company | | | 0 | 183,870,000 | 15,987,000 | 199,857,000 |

SEGMENT ASSETS AND SEGMENT LIABILITIES FOR THE PERIOD ENDED MARCH 31, 2024

Unit: VND

| | MAIN PETROLEUM BUSINESS | LUBRICANTS BUSINESS | WATER TRANSPORT | BUSINESS REAL ESTATE | OTHER SERVICES | TOTAL |
|--------------------------|----------------------------|------------------------|------------------------|-------------------------|--------------------|------------------------|
| ASSETS | | | | | | |
| Fixed Assets | 1,479,707,024 | 0 | 169,240,709,073 | 0 | 486,670,904 | 171,207,087,001 |
| Construction in Progress | 0 | 0 | 36,114,000 | | | 36,114,000 |
| Accounts Receivables | 1,943,531,668 | 0 | 14,097,766,621 | 2,035,976,815 | 0 | 18,077,275,104 |
| Inventories | 1,315,913,770 | 406,657,637 | 4,352,601,247 | 8,217,152,375 | 0 | 14,292,325,029 |
| Unallocated Assets | | | | | | 45,807,840,332 |
| Total Assets | 4,739,152,462 | 406,657,637 | 187,727,190,941 | 10,253,129,190 | 486,670,904 | 249,420,641,466 |
| LIABILITIES | | | | | | |
| Payables | 27,729,590,904 | 0 | 8,581,125,552 | 16,074,778,600 | 0 | 52,385,495,056 |
| Loan Payables | 30,000,000,000 | | 60,629,863,000 | | | 90,629,863,000 |
| Unallocated Liabilities | | | | | | 7,442,567,933 |
| Total Liabilities | 57,729,590,904 | 0 | 69,210,988,552 | 16,074,778,600 | 0 | 150,457,925,989 |

SEGMENT ASSETS AND SEGMENT LIABILITIES FOR THE PERIOD ENDED MARCH 31, 2025

Unit: VND

| | MAIN PETROLEUM BUSINESS | LUBRICANTS BUSINESS | WATER TRANSPORT | BUSINESS REAL ESTATE | OTHER SERVICES | TOTAL |
|--------------------------|----------------------------|------------------------|------------------------|-------------------------|--------------------|------------------------|
| ASSETS | | | | | | |
| Fixed Assets | 1,051,457,509 | 0 | 145,219,986,005 | 0 | 372,160,112 | 146,643,603,626 |
| Construction in Progress | 0 | 0 | 227,130,433 | | | 227,130,433 |
| Accounts Receivables | 1,236,918,573 | 0 | 11,296,655,366 | 1,693,547,178 | 0 | 14,227,121,117 |
| Inventories | 1,563,391,134 | 90,103,364 | 9,482,206,326 | 8,226,488,914 | 0 | 19,362,189,738 |
| Unallocated Assets | | | | | | 44,355,750,756 |
| Total Assets | 3,851,767,216 | 90,103,364 | 166,225,978,130 | 9,920,036,092 | 372,160,112 | 224,815,795,670 |
| LIABILITIES | | | | | | |
| Payables | 20,193,487,468 | 0 | 10,816,813,989 | 17,275,278,600 | 0 | 48,285,580,057 |
| Loan Payables | 8,000,000,000 | | 50,425,952,747 | | | 58,425,952,747 |
| Unallocated Liabilities | | | | | | 12,466,036,374 |
| Total Liabilities | 28,193,487,468 | 0 | 61,242,766,736 | 17,275,278,600 | 0 | 119,177,569,178 |

