

**SOUTHERN WATERBORNE
TRANSPORT CORPORATION**

No : 4.9.../CV-ĐSMN

Re: Explanation of the Disclosure of
Separate Financial Statements for
Q1/2025

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

-----o0o-----

Ho Chi Minh City, 22 April , 2025

To:

- State Securities Commission of Vietnam
- Ha Noi Stock Exchange

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

- Based on the business results of the 1th quarter of 2025 and the same period of the 1th quarter of 2024 on the separate financial statements of Southern Waterborne Transport Corporation.

- Southern Waterborne Transport Corporation, stock code SWC, would like to explain the difference in profit after corporate income tax on the separate financial statements of the 1th quarter of 2025 and the same period of 2024 of the Company as follows:

ITEMS	Quarter 1/2025	Quarter 1/2024	+/-	%
Separate financial statements				
<i>Profit after tax</i>	55,543,900,855	33,908,050,797	21,635,850,058	64%

Separate financial statements

The Company's profit after corporate income tax in the 1th quarter of 2025 increased by 64%, an increase of VND 21.63 billion compared to the 1th quarter of 2024, due to financial revenue from dividends received from associated companies of VND 15 billion and from production and business profits due to increased port exploitation output.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Sincerely!

SOUTHERN WATERBORNE TRANSPORT CORPORATION
CHIEF EXECUTIVE OFFICER

Recipients:

- As above
- Archive: Finance and Accounting Department

**TỔNG GIÁM ĐỐC**
ĐẶNG VŨ THÀNH