

THE VAN CARGOES AND FOREIGN TRADE
LOGISTICS JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 03/2025/CV-VNT

V/V: *Explanation of profit fluctuations in parent company
and consolidated financial statements Q1.2025*

Ha Noi dated, 21st Apr 2025

To: The State Securities Commission

Ha Noi Stock Exchange

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance on Information Disclosure on the stock market; and

- Based on the results of production and business activities in 1st quarter of 2025 in comparison with the same period in 2024 of the Company and its subsidiaries.

The Van Cargoes And Foreign Trade Logistics JSC – VNT logistics would like to explain the changes in profit after tax of the parent company and consolidated financial statements for the year ended in the 1st quarter of 2025 compared to the same period in 2024 as follows:

Content	1 st Quarter		Variation	
	2025	2024		
	VND	VND	Value (VND)	%
Profit after tax – Parent FS	2,479,823,988	1,684,746,647	795,077,341	147.19%
Profit after tax – Consolidated FS	341,240,521	(3,935,666,609)	4,276,907,130	

The parent company's profit after tax in 1st quarter of 2025 increased by 147,19% compared to 2024 and the profit after tax in 2024 on the consolidated financial statements reached 341,240,521 VND, compared to the 1st quarter of 2024, which was negative (3,935,666,609), due to growth from the company's core business (logistics).

Sincerely,

Receiving place:

- As above;
- KT

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TỔNG GIÁM ĐỐC
Trần Công Thành