

VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES HOLDING CORPORATION
LIMITED
CAO SON COAL JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. 3779 /TCS-HDQT

Cam Pha, April 18, 2025

Re: Explanation of differences in
Profit after tax compared to the same period last year

To: - State Securities Commission;
- Hanoi Stock Exchange.

Cao Son Coal Joint Stock Company, stock code: CST would like to explain the reason for the difference in profit after corporate income tax in the income statements for the first quarter of 2025, which shows a change of more than 10% compared to the report for the same period last year as follows:

Profit after tax in the first quarter of 2025 was VND 12,719 million, compared to VND 93,955 million in the first quarter of 2024, representing a decrease of VND 81,236 million.

Reason:

1. Coal consumption output in the first quarter of 2025 is 1,210,790 tons, coal consumption output in the first quarter of 2024 is 1,723,609 tons, a decrease of 512,819 tons.

Coal consumption output in the first quarter of 2025 decreased compared to the first quarter of 2024, leading to a decrease in revenue of VND 603,727 million.

2. Coal production volume in the first quarter of 2025 was 801,650 tons, compared to 1,223,283 tons in the first quarter of 2024, representing a decrease of 421,633 tons. Meanwhile, fixed costs remained unchanged.

3. Land lease fees and mineral mining rights fees increased in the first quarter of 2025 compared to the first quarter of 2024.

Cao Son Coal Joint Stock Company respectfully reports!

Recipients:

- SSC, HNX ;
- Members of the BOD, BOS;
- Archived: Administrative, Accounting Department, BOD's Office.

**AUTHORIZED PERSON
INFORMATION DISCLOSURE**



**Phạm Phú My
COMPANY SECRETARY**