SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, 19 April 2025

To: The State Securities Commission;
Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC signed on November 16, 2020, by the Ministry of Finance on Information Disclosure in the Securities Market.

Hoa Binh Takara Joint Stock Company (stock code: CTP) hereby explains to the esteemed Committee and Stock Exchange regarding the **"Net profit after tax for Q1/2025 of the Company fluctuating by more than 10% compared to the same period in 2024"**, as follows:

No.	Indicators	Q1/2024 (VND)	Q1/2025 (VND)	Year-on-year comparison	
				Year-on-year value difference (VND)	Rate (%)
1	Sales from goods and services sold	708.567.684	11.049.157.900	10.340.590.216	1.459,37%
2	Profit after income tax	18.301.611	103.446.314	85.144.702	465,23%

In the first quarter of 2025, the Company recorded revenue from sales of goods and provision of services of VND 11.049.157.900, an increase of VND 10.340.590.216 compared to the same period last year (Q1/2024 revenue was VND 708.567.684). This significant increase was primarily due to the following reasons: During the period, which coincided with the Lunar New Year (Tet) holiday, the consumer market showed a strong recovery, especially in the product categories in which the Company operates, leading to a sharp increase in revenue compared to the low base in the same period of the previous year. Additionally, in Q1/2025, the Company proactively managed cash flow, exercised effective cost control, and efficiently utilized short-term capital to support business activities. These efforts contributed to improved profitability and optimization of post-tax profit.

The Company would like to report for the Committee and the Department's information.

Thank you very much./.

To:

- As above;

- Document archiving.

**LEGAL REPRESENTATIVE
CHIEF EXECUTIVE OFFICER**

LE MINH TUAN