

**PETROLIMEX HAIPHONG TRANSPORTATION  
AND SERVICES JSC**

**Form No. B01-DN**

No. 16 Ngo Quyen Street - Hai Phong

(Issued with Circular No. 200/2014/TT-BTC dated  
December 22, 2014 of the Ministry of Finance)

**CONSOLIDATED BALANCE SHEET**

**Quarter 1, 2025**  
**(As of March 31, 2025)**

Unit: VND

INDICATORS	CODE	NOTE	QUARTER ENDING NUMBER	FIRST NUMBER OF THE YEAR
<b>A. SHORT-TERM ASSETS</b>	<b>100</b>		<b>49,398,321,196</b>	<b>44,773,330,824</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>1</b>	<b>12,377,348,858</b>	<b>3,809,921,091</b>
1. Cash	111		12,377,348,858	3,809,921,091
2. Cash equivalents	112		0	0
<b>II. Short-term investments</b>	<b>120</b>		<b>0</b>	<b>0</b>
1. Trading securities	121			
2. Allowances for decline in value of trading securities (*)	122			
3. Held to maturity investments	123			
<b>III. Short-term receivables</b>	<b>130</b>		<b>14,848,963,574</b>	<b>16,047,168,513</b>
1. Short-term trade receivables	131	<b>3a</b>	13,522,275,257	14,509,854,001
2. Short-term repayments to suppliers	132		227,112,146	154,980,000
3. Short-term intra-company receivables	133			
4. Receivables under schedule of construction contract	134			
5. Short-term loan receivables	135			
6. Other short-term receivables	136	<b>4</b>	1,184,643,960	1,467,402,301
7. Short-term allowances for doubtful debts (*)	137		-85,067,789	-85,067,789
8. Shortage of assets awaiting resolution	139			
<b>IV. Inventories</b>	<b>140</b>		<b>20,879,668,229</b>	<b>23,627,191,268</b>
1. Inventories	141	<b>7</b>	20,879,668,229	23,627,191,268
2. Allowances for decline in value of inventories (*)	149			
<b>V. Other current assets</b>	<b>150</b>		<b>1,292,340,535</b>	<b>1,289,049,952</b>
1. Short-term prepaid expenses	151		330,799,781	318,948,957
2. Deductible VAT	152		0	0
3. Taxes and other receivables from government	153	<b>17</b>	961,540,754	970,100,995
4. Government bonds purchased for resale	154			
4. Other current assets	155	<b>14</b>		
<b>B. LONG-TERM ASSETS</b>	<b>200</b>		<b>172,945,013,511</b>	<b>180,650,282,677</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>97,500,000</b>	<b>97,500,000</b>
1. Long-term trade receivables	211	<b>3b</b>	80,000,000	80,000,000
2. Long-term repayments to suppliers	212			
3. Working capital provided to sub-units	213			
4. Long-term intra-company receivables	214			
5. Long-term loan receivables	215			
6. Other long-term receivables	216	<b>4</b>	17,500,000	17,500,000
7. Long-term allowances for doubtful debts (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>150,344,472,211</b>	<b>156,772,225,228</b>
1. Tangible fixed assets	221	<b>9</b>	<b>150,344,472,211</b>	<b>156,772,225,228</b>
- Historical costs	222		389,535,221,539	389,535,221,539
- Accumulated depreciation (*)	223		-239,190,749,328	-232,762,996,311

INDICATORS	CODE	NOTE	QUARTER ENDING NUMBER	FIRST NUMBER OF THE YEAR
2. Finance lease fixed assets	224		0	0
- Historical costs	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227		0	0
- Historical costs	228			
- Accumulated amortization (*)	229			
<b>III. Investment properties</b>	<b>230</b>		<b>0</b>	<b>0</b>
- Historical costs	231			
- Accumulated depreciation (*)	232			
<b>IV. Long-term assets in progress</b>	<b>240</b>	<b>8</b>	<b>287,115,406</b>	<b>59,984,973</b>
1. Long-term work in progress	241			
2. Construction in progress	242		287,115,406	59,984,973
<b>IV. Long-term investments</b>	<b>250</b>		<b>0</b>	<b>0</b>
1. Investments in subsidiaries	251		0	
2. Investments in joint ventures and associates	252			
3. Investments in equity of other entities	253			
4. Allowances for long-term investments (*)	254		0	0
5. Held to maturity investments	255			
<b>V. Other long-term assets</b>	<b>260</b>		<b>22,215,925,894</b>	<b>23,720,572,476</b>
1. Long-term prepaid expenses	261	<b>13</b>	22,264,948,185	23,811,705,932
2. Deferred income tax assets	262		-49,022,291	-91,133,456
3. Long-term equipment and spare parts for	263			
4. Other long-term assets	268	<b>4</b>		
<b>VI. Commercial advantages</b>	<b>269</b>			
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>222,343,334,707</b>	<b>225,423,613,501</b>
<b>C. LIABILITIES (300)=310+330</b>	<b>300</b>		<b>119,538,969,098</b>	<b>127,930,478,677</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>79,141,485,178</b>	<b>83,630,994,757</b>
1. Short-term trade payables	311	<b>16</b>	31,128,306,649	32,430,579,082
2. Short-term prepayments from customers	312		1,623,316,703	1,375,620,989
3. Taxes and other payables to government budget	313	<b>17</b>	2,390,377,120	1,110,002,823
4. Payables to employees	314		4,059,463,423	6,889,435,645
5. Short-term accrued expenses	315	<b>18</b>	51,166,331	56,013,759
6. Short-term intra-company payables	316			
7. Payables under schedule of construction contract	317			
8. Short-term unearned revenues	318			0
9. Other short-term payments	319	<b>19</b>	5,730,424,819	4,490,400,502
10. Short-term borrowings and finance lease	320	<b>15</b>	33,730,952,747	36,804,764,571
11. Short-term provisions	321			
12. Bonus and welfare fund	322		427,477,386	474,177,386
13. Price stabilization fund	323			
14. Government bonds purchased for resale	324			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>40,397,483,920</b>	<b>44,299,483,920</b>
1. Long-term trade payables	331	<b>16</b>		
2. Long-term repayments from customers	332		15,702,483,920	15,462,483,920
3. Long-term accrued expenses	333			
4. Intra-company payables for operating capital	334			
5. Long-term intra-company payables	335			
6. Long-term unearned revenues	336			
7. Other long-term payables	337	<b>19</b>		
8. Long-term borrowings and finance lease liabilities	338		24,695,000,000	28,837,000,000
9. Convertible bonds	339			

INDICATORS	CODE	NOTE	QUARTER ENDING NUMBER	FIRST NUMBER OF THE YEAR
10. Preference shares	340			
11. Deferred income tax payables	341			
12. Long-term provisions	342			
13. Science and technology development fund	343			
<b>D. OWNER'S EQUITY (400)=410+430</b>	<b>400</b>		<b>102,804,365,609</b>	<b>97,493,134,824</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>25</b>	<b>102,804,365,609</b>	<b>97,493,134,824</b>
1. Contributed capital	411		55,680,000,000	55,680,000,000
- Ordinary shares with voting rights	411a		55,680,000,000	55,680,000,000
- Preference shares	411b			
2. Capital surplus	412		6,024,502,460	6,024,502,460
3. Conversion options on convertible bonds	413			
4. Other capital	414			
5. Treasury shares (*)	415			
6. Differences upon asset revaluation	416			
7. Exchange rate differences	417			
8. Development and investment funds	418		18,697,189,166	18,697,189,166
9. Enterprise reorganization assistance fund	419			
10. Other equity funds	420			
11. Undistributed profit after tax	421		22,402,673,983	17,091,443,198
- Undistributed profit after tax brought forward	421a		17,066,482,249	13,270,134,087
- Undistributed profit after tax for the current period	421b		5,336,191,734	3,821,309,111
12. Capital expenditure funds	422			
<b>Non-controlling interest</b>	<b>429</b>			
<b>II. Funding sources and other funds</b>	<b>430</b>		<b>0</b>	<b>0</b>
1. Funding sources	431			
2. Funds used for fixed asset acquisition	432			
<b>TOTAL SOURCES (430 = 300 + 400)</b>	<b>440</b>		<b>222,343,334,707</b>	<b>225,423,613,501</b>

Prepared on April 18, 2025

Prepared by

Chief accountant

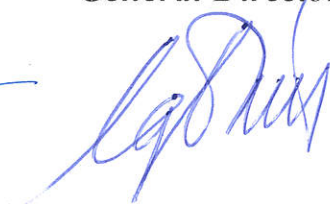
General Director



Pham Thi Hanh



Pham Thi Thu Trang



Nguyen Trong Thuy



## CONSOLIDATED INCOME STATEMENT

Quarter 1, 2025

Unit: VND

INDICATORS	CODE	NOTE (VI)	Quarter 1		Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenues from sales and services rendered	01	1	93,799,599,067	98,105,482,919	93,799,599,067	98,105,482,919
2. Revenue deductions	02	2	0	0	0	0
3. Net revenues from sales and services rendered (10=01-02)	10		93,799,599,067	98,105,482,919	93,799,599,067	98,105,482,919
4. Costs of goods sold	11	3	78,521,341,657	86,939,044,581	78,521,341,657	86,939,044,581
5. Gross revenues from sales and services rendered (20=10-11)	20		15,278,257,410	11,166,438,338	15,278,257,410	11,166,438,338
6. Financial income	21	4	3,059,980	4,304,890	3,059,980	4,304,890
7. Financial expenses	22	5	1,462,228,045	2,376,347,308	1,462,228,045	2,376,347,308
- In which: Interest expenses	23		1,000,925,862	1,139,507,954	1,000,925,862	1,139,507,954
8. Profit or loss in joint ventures and associates	24		0	0	0	0
9. Selling expenses	25	8	1,040,359,238	1,085,048,127	1,040,359,238	1,085,048,127
10. General administration expenses	26	8	6,103,297,709	6,291,069,115	6,103,297,709	6,291,069,115
11. Net profits from operating activities (30=20+(21-22)+24-(25+26))	30		6,675,432,398	1,418,278,678	6,675,432,398	1,418,278,678
12. Other income	31	6	101,961,353	0	101,961,353	0
13. Other costs	32	7	58,547,800	0	58,547,800	0
14. Other profits (40=31-32)	40		43,413,553	0	43,413,553	0
15. Total net profit before tax (50=30+40)	50		6,718,845,951	1,418,278,678	6,718,845,951	1,418,278,678
16. Current corporate income tax expense	51	10	1,449,726,331	285,486,470	1,449,726,331	285,486,470
17. Deferred corporate income tax expense	52	11	-67,072,114	-136,123,228	-67,072,114	-136,123,228
18. Profit after corporate income tax (60=50-51-52)	60		5,336,191,734	1,268,915,436	5,336,191,734	1,268,915,436
19. Profit after tax of parent company shareholders	61		5,336,191,734	1,268,915,436	5,336,191,734	1,268,915,436
20. Profit after tax of non-controlling shareholders	62					
21. Basic earnings per share	70		958	228	958	228
22. Diluted earnings per share	71					

Prepared by



Pham Thi Hanh

Chief accountant



Pham Thi Thu Trang

Prepared on April 18, 2025

General Director



Nguyễn Trọng Thụy



## CONSOLIDATED STATEMENT OF CASH FLOWS

(Indirect method)

Quarter 1, 2025

INDICATORS	CODE	NOTE	ACCUMULATED FROM THE BEGINNING OF THE YEAR TO THE END OF THIS QUARTER	
			THIS YEAR	LAST YEAR
1	2	3	4	5
<b>I. Cash flows from operating activities</b>				
<i>1. Profit before tax</i>	01		6,718,845,951	1,418,278,678
<i>2. Adjustments for</i>				
- Depreciation of fixed assets and investment properties	02		6,427,753,017	6,426,511,177
- Provisions	03			
- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	04			
- Gains (losses) on investing activities	05		-3,059,980	-4,304,890
- Interest expenses	06		1,000,925,862	1,139,507,954
- Other adjustments	07			
<i>3. Operating profit before changes in working capital</i>	08		14,144,464,850	8,979,992,919
- Increase (decrease) in receivables	09		1,998,097,811	10,020,088,431
- Increase (decrease) in inventories	10		2,747,523,039	-923,693,120
- Increase (decrease) in payables (exclusive of interest payables, enterprise income tax payables)	11		-1,590,023,096	-15,955,914,860
- Increase (decrease) in prepaid expenses	12		1,324,240,737	3,908,911,294
- Increase (decrease) in trading securities	13			
- Interest paid	14		-1,005,773,290	-1,151,586,617
- Enterprise income tax paid	15		-368,000,000	0
- Other receipts from operating activities	16			
- Other payments on operating activities	17		-46,700,000	-498,700,303
<i>Net cash flows from operating activities</i>	20		17,203,830,051	4,379,097,744
<b>II. Cash flows from investing activities</b>				
1. Purchase or construction of fixed assets and other long-term assets	21		-1,423,650,440	-7,985,803,441
2. Proceeds from disposals of fixed assets and other long-term assets	22		0	0
3. Loans and purchase of debt instruments from other entities	23			
4. Collection of loans and repurchase of debt instruments of other entities	24			
5. Equity investments in other entities	25			
6. Proceeds from equity investment in other entities	26			
7. Interest and dividend received	27		3,059,980	4,304,890
<i>Net cash flows from investing activities</i>	30		-1,420,590,460	-7,981,498,551
<b>III. Cash flows from financial activities</b>				
1. Proceeds from issuance of shares and receipt of contributed capital	31			
2. Repayments of contributed capital and repurchase of stock issued	32			
3. Proceeds from borrowings	33		7,007,772,947	74,771,863,000
4. Repayment of principal	34		-14,223,584,771	-66,115,000,000
5. Repayment of financial principal	35			
6. Dividends or profits paid to owners	36		0	0
<i>Net cash flows from financial activities</i>	40		-7,215,811,824	8,656,863,000
<b>Net cash flows during the period (50 = 20+30+40)</b>	50		8,567,427,767	5,054,462,193
<b>Cash and cash equivalents at the beginning of the period</b>	60		3,809,921,091	9,034,982,996
<b>Effect of exchange rate fluctuations</b>	61			
<b>Cash and cash equivalents at the end of the period (70 = 50+60+61)</b>	70		12,377,348,858	14,089,445,189

Prepared by



Pham Thi Hanh

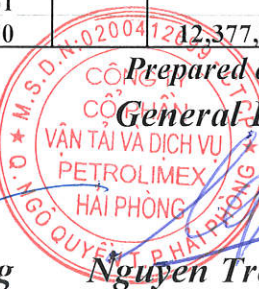
Chief accountant



Pham Thi Thu Trang

Prepared on April 18, 2025

General Director




**PETROLIMEX HAIPHONG TRANSPORTATION AND SERVICES JSC**

16 Ngo Quyen Street, Haiphong

**Form B 09 -DN**

*(Issued together with Circular No. 200/2014/TT-BTC  
dated 22/12/2014 of the Ministry of Finance)*

**NOTES TO FINANCIAL STATEMENT**

**3 months of year 2025**

**I. ENTERPRISE INFORMATION**

- 1 - Form of ownership: Joint Stock Company.
- 2 - Fields: Water transport, petroleum trading, real estate trading, repair and construction of new means of transport, mechanical manufacturing, import and export, purchase and sale of materials, equipment, and other goods.
- 3 - Business lines: Water transport, petroleum trading, real estate trading, repair and construction of new means of transport, mechanical manufacturing.
- 4 - Ordinary course of business

**II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY**

- 1 - Fiscal year: From 01/01/2025 to 31/12/2025
- 2 - Accounting currency: Vietnamese dong

**III- ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM**

- 1 - Accounting system: According to Circular 200/2014 TT-BTC issued on December 22, 2014 by the Ministry of Finance
- 2 - Declaration of adherence to Accounting Standards and Accounting system: apply Vietnamese accounting standards issued by the Ministry of Finance
- 3 - Applicable accounting form: Machine accounting (in the form of General Journal)

**IV- ACCOUNTING POLICIES (CONTINUING OPERATION)**

- 1- Rules for recording cash and cash equivalents: Actual exchange rate
- 2- The company has 01 subsidiary:
  - + PTS HAI PHONG SHIPYARD COMPANY LIMITED
  - Add: No.16 Ngo Quyen Street, Haiphong
  - Parent Company's interest rate: 100%
  - Parent Company's voting rights: 100%
- 3- Accounting rules for receivables: Track details for each subject according to original term and remaining term at the time of reporting.
- 4 - Rules for recording inventories:
  - Rules for recording inventories: At original price.
  - Methods for calculating value of inventories: According to the average real price in real time.
  - Methods for recording inventories: Regular declaration.
  - Methods for creating allowances for decline in value of inventories: None.
- 5 - Rules for recording depreciation of fixed assets:
  - Principles of recording fixed assets (tangible, intangible, financial lease): At original price.
  - Fixed asset depreciation method (tangible, intangible, financial lease): Straight-line method.
- 6 - Principles of recording and depreciating investment properties: None
  - Principles of recording investment properties.
  - Investment properties depreciation method.
- 7 - Principles for recording financial investments:

- Investments in subsidiaries are established on a consolidated basis; associates are presented by the equity method
- Investments in short-term securities: According to actual purchase price plus brokerage costs
- Other short-term and long-term investments.
- Method for establishing short-term and long-term investment depreciation provisions: Take the price at 31/12 minus the average purchase price during the period, take the difference to calculate the depreciation provision.
- 8 - Rules for recording and capitalizing borrowings: None
- Method of setting up provision for short-term and long-term investment depreciation.
- 9 - Principles of recording and capitalizing other expenses: None
- Prepaid expenses: Record paid fees awaiting allocation.
- Other expenses.
- Method of allocating Prepaid expenses: Allocation by straight-line method.
- 10 - Rules for recording accrued expenses: Pre-deduct expenses payable during the period.
- 11 - Rules and methods for recording provisions.
- 12 - Rules for recording owner's equity.
- Rules for recording contributed capital, capital surplus, conversion options on convertible bonds, other owner's equity: When increasing charter capital, when issuing shares sold at a price higher than the par value of the shares, profit distribution
- Rules for recording differences upon asset revaluation:
- Rules for recording exchange differences:
- Rules for recording undistributed profit:
- 13 - Rules and methods for recording revenues.
- Revenues from sale: Comply with the 4 conditions for recognizing revenue from sale as prescribed in Standard No. 14.
- Revenues from services rendered: Comply with the 4 conditions for recognizing revenue from services rendered as prescribed in Standard No. 14.
- Financial income: Comply with the 2 conditions for recognizing financial income as prescribed in Standard No. 14.
- Revenues from construction contract:
- 14- Accounting rules for costs of goods sold: ensure matching principle with revenue.
- 15 - Accounting rules for financial expenses: According to the actual situation.
- 16 - Rules and methods for recording current enterprise income tax expenses, deferred enterprise income tax expenses: Current income tax expense is determined on the basis of taxable income and corporate income tax rate in the current year.
- 17 - Foreign exchange risk hedging operations: None.
- 18 - Other accounting rules and methods.
- 19 - Some other issues to be explained:



Quarter 1, 2025

V NOTES TO THE BALANCE SHEET

Unit: VND

No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
<b>1</b>	<b>Cash and cash equivalents</b>		
-	Cash	230,665,890	1,254,955,448
-	Demand deposits	12,146,682,968	2,554,965,643
-	Cash in transit	0	
	<b>Total</b>	<b>12,377,348,858</b>	<b>3,809,921,091</b>
<b>2</b>	<b>Financial investments (Detailed schedule attached)</b>		
<b>3</b>	<b>Trade receivables</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Short-term trade receivables	<b>2,558,480,490</b>	<b>4,339,826,731</b>
-	Trade receivables accounting for at least 10% of total trade receivables	0	0
	+ <i>Construction and mechanic Joint Stock Company</i>		
	+ <i>Red Star Trading and Construction Joint Stock Company</i>		
-	Other trade receivables	2,558,480,490	4,339,826,731
b	Long-term trade receivables	<b>80,000,000</b>	<b>80,000,000</b>
-	Trade receivables accounting for at least 10% of total trade receivables	0	0
-	Other trade receivables	80,000,000	80,000,000
c	Trade receivables from relevant entities	<b>10,963,794,767</b>	<b>10,170,027,270</b>
-	<i>Vietnam National Petroleum Group</i>	<i>6,177,824,549</i>	<i>5,988,147,693</i>
-	<i>Petrolimex Petrochemical Corporation - JSC</i>	<i>0</i>	
-	<i>B12 Petroleum Company - B12 Oil Port</i>	<i>0</i>	<i>0</i>
-	<i>Petrolimex Thanh Hoa Company limited</i>	<i>0</i>	<i>0</i>
-	<i>Bac Ninh Petroleum One Member Limited Liability Company</i>	<i>114,619,369</i>	<i>112,438,562</i>
-	<i>Petrolimex Ha Bac Company limited</i>	<i>450,965,178</i>	<i>452,558,762</i>
-	<i>Petrolimex Phu Tho Company limited</i>	<i>4,024,465,126</i>	<i>3,616,882,253</i>
-	<i>Petrolimex Haiphong Company limited</i>	<i>0</i>	<i>0</i>
-	<i>Vietnam Petroleum Transport Joint Stock Company</i>	<i>0</i>	
-	<i>Petrolimex Joint Stock Tanker Company</i>	<i>0</i>	
-	<i>Petrolimex Nam Dinh Company limited</i>	<i>195,920,545</i>	
-	<i>Vipco Ha Long Company limited</i>	<i>0</i>	
	<b>Total</b>	<b>13,602,275,257</b>	<b>14,589,854,001</b>
<b>4</b>	<b>Other receivables (Detailed appendix attached)</b>		
<b>5</b>	<b>Shortage of assets awaiting resolution</b>		
<b>6</b>	<b>Bad debts (Detailed appendix attached)</b>		
<b>7</b>	<b>Inventories</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
-	Goods in transit		
-	Raw materials	9,932,518,438	2,946,142,607
-	Tools and supplies	8,334,387	11,182,631
-	Work in progress	9,285,320,906	18,273,798,827
-	Finished goods		
-	Goods	1,653,494,498	2,396,067,203
-	Consignments		
-	Goods in bonded warehouse		
	<b>Total original cost of inventories</b>	<b>20,879,668,229</b>	<b>23,627,191,268</b>
<b>8</b>	<b>Long-term assets in progress (Detailed appendix attached)</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
<b>9</b>	<b>Increase or decrease in tangible fixed assets (Detailed appendix attached)</b>		

No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
<b>13</b>	<b>Prepaid expenses</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
<b>a</b>	<b>Short-term</b>	<b>330,799,781</b>	<b>318,948,957</b>
-	Prepaid expenses incurred from fixed asset operating lease		
-	Dispatched tools and supplies		
-	Borrowing expenses		
-	Other items	330,799,781	318,948,957
<b>b</b>	<b>Long-term</b>	<b>22,264,948,185</b>	<b>23,811,705,932</b>
-	Enterprise establishment expenses		
-	Insurance premiums		
-	Major repair costs of fixed assets	21,598,325,782	23,254,960,140
-	Other items	666,622,403	556,745,792
	<b>Total</b>	<b>22,595,747,966</b>	<b>24,130,654,889</b>
<b>14</b>	<b>Other assets</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Short-term		
b	Long-term		
	<b>Total</b>	<b>0</b>	<b>0</b>
<b>15</b>	<b>Borrowings and finance lease liabilities</b>	<b>QUARTER 1/2025</b>	<b>QUARTER 1/2024</b>
a	Short-term borrowings		
-	Opening balance	<b>36,804,764,571</b>	<b>34,812,000,000</b>
-	Increase	7,007,772,947	12,798,863,000
-	Long-term loan due	4,142,000,000	5,898,000,000
-	Decrease	14,245,681,395	4,142,000,000
-	Closing balance	<b>33,708,856,123</b>	<b>49,366,863,000</b>
b	Long-term borrowings		
-	Opening balance	<b>28,837,000,000</b>	<b>47,161,000,000</b>
-	Increase	0	61,973,000,000
-	Long-term loan due	0	61,973,000,000
-	Decrease	4,142,000,000	5,898,000,000
-	Closing balance	<b>24,695,000,000</b>	<b>41,263,000,000</b>
<b>16</b>	<b>Trade payables (payables)</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Short-term trade payables	<b>5,858,209,073</b>	<b>9,655,539,577</b>
-	Details of each subject accounting for 10% of the total payable	0	0
	<i>Viet Tien Materials Trading Company Limited</i>		
	<i>Minh Yen Company Limited</i>		
	<i>Thien Phu Steel Joint Stock Company</i>		
-	Payables to other entities	5,858,209,073	9,655,539,577
b	Long-term trade payables	<b>0</b>	<b>0</b>
-	Payables to other entities	0	0
c	Overdue debts		
d	Trade payables to relevant entities:	<b>24,646,297,225</b>	<b>22,775,039,505</b>
	<i>Petrolimex Hai Phong Gas Company Limited</i>	17,529,600	0
	<i>Petrolimex Petrochemical Corporation - JSC</i>	511,800,300	205,656,000
	<i>Duc Giang General Warehouse</i>	555,709,561	145,750,514
	<i>B12 Petroleum Company - B12 Oil Port</i>	0	
	<i>Petrolimex Joint Stock Tanker Company</i>	0	
	<i>Petrolimex Haiphong Company limited</i>	20,166,015,965	19,748,135,447
	<i>Vipco Ha Long Company limited</i>	1,412,746,126	225,322,989

No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
	<i>VITACO Da Nang Company limited</i>	<i>1,772,066,751</i>	<i>2,047,493,802</i>
	<i>VITACO Saigon Company limited</i>	<i>183,158,922</i>	<i>378,098,353</i>
	<i>Petrolimex Nam Dinh Company limited</i>	<i>0</i>	
	<i>PJICO HP Insurance Company</i>	<i>0</i>	
	<i>Petrolimex Binh Dinh Company limited</i>	<i>0</i>	
	<i>Petrolimex Can Tho Company limited</i>	<i>0</i>	
	<i>Petrolimex Nghe An Company limited</i>	<i>0</i>	
	<i>Petrolimex Khanh Hoa Company limited</i>	<i>0</i>	
	<i>Vietnam National Petroleum Group</i>	<i>0</i>	
	<i>Petrolimex Bariavungtau Company limited</i>	<i>0</i>	
	<i>Petrolimex Equipment Joint Stock Company</i>	<i>27,270,000</i>	<i>24,582,400</i>
<b>17</b>	<b>Taxes and other payables to the State (Detailed appendix attached)</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
<b>18</b>	<b>Accrued expenses</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Short-term	<b>51,166,331</b>	<b>56,013,759</b>
-	Accruing into expenses incurred from annual leave salary		
-	Accrued expenses incurred from provisional determination of costs of sold		
-	Other accrued expenses	51,166,331	56,013,759
b	Long-term	<b>0</b>	<b>0</b>
-	Interests		
-	Other accrued expenses		
	<b>Total</b>	<b>51,166,331</b>	<b>56,013,759</b>
<b>19</b>	<b>Other payables</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Short-term		
-	Surplus of assets awaiting resolution;		
-	Funding of trade union;	2,373,674,178	2,083,881,908
-	Social insurance;	30,786,803	0
-	Health insurance;	265,107,000	190,191,225
-	Unemployment insurance;	148,699,383	113,898,183
-	Payables on equitization;		
-	Short-term deposits;	66,000,000	66,000,000
-	Dividends or profits payables;	3,464,832,365	2,036,429,186
	<b>Total</b>	<b>6,349,099,729</b>	<b>4,490,400,502</b>
b	Long-term		
-	Long-term deposits		
-	Other payables		
	<b>Total</b>	<b>0</b>	<b>0</b>
c	Overdue debts		
	<b>Total</b>	<b>0</b>	<b>0</b>
<b>20</b>	<b>Unearned revenues</b>	<b>0</b>	
<b>21</b>	<b>Bonds issued</b>		
<b>22</b>	<b>Preference shares classified as liabilities</b>		
<b>23</b>	<b>Provisions</b>		
a	Short-term		
-	Provisions for product warranty		
-	Provision for construction warranty		
-	Other provision payables		
	<b>Total</b>		



No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
b	Long-term		
24	<b>Deferred income tax assets and deferred income tax payables</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
a	Deferred income tax assets		
-	Deferred income tax assets related to deductible temporary differences		
-	Deferred income tax assets related to unused taxable losses		
-	Deferred income tax assets related to unused taxable incentives		
-	The reversal of deferred tax assets has been recognized from the previous	-49,022,291	-91,133,456
		<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
b	Deferred income tax payables		
-	Deferred income tax payables arising from taxable temporary differences		
-	Reversal of deferred income tax payables recognized from previous years		
-	Balance of deferred income tax payables		
25	<b>Owner's equity</b>		
a	<b>Comparison table of owner's equity fluctuations (Detailed appendix</b>		
b	Owner's equity in detail		
-	Contributed capital of the State	28,396,800,000	28,396,800,000
-	Contributed capital of other entities	27,283,200,000	27,283,200,000
	<b>Total</b>	<b>55,680,000,000</b>	<b>55,680,000,000</b>
	*Value of bonds converted into shares in year		
	*Number of treasury shares		
c	<b>Capital transactions with owners and distribution of dividends or profits</b>	<b>QUARTER 1/2025</b>	<b>QUARTER 1/2024</b>
-	Owner's invested equity		
+	Opening capital	55,680,000,000	55,680,000,000
+	Increase in capital during the Quarter		
+	Decrease in capital during the Quarter		
+	Closing capital	55,680,000,000	55,680,000,000
-	Dividends or distributed profits		
	Dividends, advances		
d	<b>Dividends</b>		
-	Declared dividends after the fiscal year-end		
+	Declared dividends on common shares		
+	Declared dividends on preference shares		
-	Dividends on accumulated preference shares not recorded		
d	<b>Shares</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
-	Number of shares registered for issuance	5,568,000	5,568,000
-	Number of shares sold to public market	5,568,000	5,568,000
+	Common shares	5,568,000	5,568,000
+	Preference shares		
-	Number of shares repurchased		
+	Common shares		
+	Preference shares		
-	Number of shares outstanding	5,568,000	5,568,000
+	Common shares	5,568,000	5,568,000
+	Preference shares		
*	Par value of shares outstanding: VND/1 share	10,000	10,000
29	<b>Off-balance sheet items</b>	<b>ENDING OF PERIOD</b>	<b>BEGINNING OF YEAR</b>
-	Goods and materials held under trust or processing, and consignment	0	0
-	Goods under trust, deposit or collateral	0	0
-	Doubtful debts written-offs	668,834,614	668,834,614

No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4

## VI NOTES TO INCOME STATEMENT

<b>1</b>	<b>Gross revenue</b>	<b>QUARTER 1/2025</b>	<b>QUARTER 1/2024</b>
-	Revenue from sale	31,419,111,349	38,778,140,343
-	Revenue from services rendered	62,380,487,718	59,327,342,576
-	Revenue from construction contracts		
+	Revenue from construction contracts recorded during the period		
	Revenue from construction contracts recorded until the date on which the financial statement is prepared		
	<b>Total</b>	<b>93,799,599,067</b>	<b>98,105,482,919</b>
<b>2</b>	<b>Revenue deductions</b>	<b>QUARTER 1/2025</b>	<b>QUARTER 1/2024</b>
	Including		
-	Commercial discounts		
-	Sales rebates		
-	Sales returns		
	<b>Total</b>	<b>0</b>	<b>0</b>
<b>3</b>	<b>Costs of goods sold</b>	<b>QUARTER 1/2025</b>	<b>QUARTER 1/2024</b>
-	Costs of goods sold	30,167,528,810	37,456,680,531
-	Costs of finished goods sold		
-	Cost price of services rendered	48,353,812,847	49,482,364,050
-	Residual value, expenses incurred from transfer or disposal of investment properties		
-	Expenses incurred from trading in investment properties		
-	Value of inventories lost		
-	Other expenses exceeding ordinary standards which are included in cost price		
-	Allowances for decline in value of inventories		
	<b>Total</b>	<b>78,521,341,657</b>	<b>86,939,044,581</b>
<b>4</b>	<b>Financial income</b>	<b>QUARTER 1/2025</b>	<b>QUARTER 1/2024</b>
-	Interests of deposits or loans	3,059,980	4,304,620
-	Interests of investments		
-	Dividends or distributed profits	0	
-	Interests of exchange differences		
-	Interests of sale under deferred payment or payment discounts		
-	Other financial incomes		
	<b>Total</b>	<b>3,059,980</b>	<b>4,304,620</b>
<b>5</b>	<b>Financial expenses</b>	<b>QUARTER 1/2025</b>	<b>QUARTER 1/2024</b>
-	Interests of loans	978,829,238	1,139,507,954
-	Payment discounts or interests of sale under deferred payment		
-	Losses due to disposal of financial investments		
-	Losses of exchange differences		
-	Realized exchange loss		
-	Unrealized exchange loss		
-	Allowances for decline in value of trading securities and investment		
-	Other financial expenses	461,302,183	1,236,839,354
	<b>Total</b>	<b>1,440,131,421</b>	<b>2,376,347,308</b>
<b>6</b>	<b>Other income</b>	<b>QUARTER 1/2025</b>	<b>QUARTER 1/2024</b>

No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
-	Disposal or transfer of fixed asset	0	0
-	Gains from revaluation of assets		
-	Collected fines		
-	Deductible taxes		
-	Other items	101,961,353	0
	<b>Total</b>	<b>101,961,353</b>	<b>0</b>
<b>7</b>	<b>Other expenses</b>	<b>QUARTER 1/2025</b>	<b>QUARTER 1/2024</b>
-	Residual value of fixed assets and expenses incurred from transfer or disposal of fixed assets		
-	Losses due to revaluation of assets		
-	Fines	11,500,000	0
-	Other items	47,047,800	0
	<b>Total</b>	<b>58,547,800</b>	<b>0</b>
<b>8</b>	<b>Selling expenses and general administration expenses</b>	<b>QUARTER 1/2025</b>	<b>QUARTER 1/2024</b>
<b>a</b>	<b>General administration expenses</b>	<b>6,103,297,709</b>	<b>6,291,069,115</b>
	In which:		
-	<i>Labor costs</i>	<i>3,502,013,100</i>	<i>3,813,524,466</i>
-	<i>Fixed asset depreciation</i>	<i>218,140,995</i>	<i>181,762,459</i>
-	<i>Outsourcing services</i>	<i>603,347,237</i>	<i>398,138,465</i>
-	<i>Transaction costs</i>	<i>174,568,178</i>	<i>270,352,795</i>
-	<i>Other expenses</i>	<i>1,605,228,199</i>	<i>1,627,290,930</i>
<b>b</b>	<b>Selling expenses</b>	<b>1,040,359,238</b>	<b>1,085,048,127</b>
	In which:		
-	<i>Labor costs</i>	<i>544,327,372</i>	<i>478,127,237</i>
-	<i>Fixed asset depreciation</i>	<i>96,052,875</i>	<i>94,965,532</i>
-	<i>Other expenses</i>	<i>399,978,991</i>	<i>511,955,358</i>
<b>9</b>	<b>Operating expenses</b>	<b>QUARTER 1/2025</b>	<b>QUARTER 1/2024</b>
-	Material expenses	21,060,078,708	26,184,543,472
	Tools expenses	174,153,552	264,735,270
-	Labor costs	17,474,134,501	14,193,016,343
-	Fixed asset depreciation	6,427,753,017	6,426,511,177
-	Outsourcing services	1,604,375,857	1,296,674,542
-	Other expenses in cash	10,116,200,159	12,102,425,654
	<b>Total</b>	<b>56,856,695,794</b>	<b>60,467,906,458</b>
<b>10</b>	<b>Current corporate income tax expenses</b>	<b>QUARTER 1/2025</b>	<b>QUARTER 1/2024</b>
-	Corporate income tax expenses determined according to taxable income of the current year	1,449,726,331	285,486,470
-	Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year	0	0
-	Total corporate income tax expenses of the current year	<b>1,449,726,331</b>	<b>285,486,470</b>
<b>11</b>	<b>Deferred corporate income tax expenses</b>	<b>QUARTER 1/2025</b>	<b>QUARTER 1/2024</b>
-	Deferred corporate income tax expenses incurred from taxable temporary differences		
-	Deferred corporate income tax expenses incurred from reversion of deferred income tax assets		
-	Revenues from deferred corporate income tax expenses come from deductible temporary differences		
-	Deferred corporate income tax income arising from unused tax losses and tax incentives		



No.	ITEM	ENDING OF PERIOD	BEGINNING OF YEAR
1	2	3	4
-	Revenues from deferred corporate income tax expenses come from reversion of deferred income tax assets		
-	Total deferred corporate income tax expenses.	-67,072,114	-136,123,228
-	Other payables		

## VII NOTES TO CASH FLOW STATEMENT

Amount of principal repayment under the normal contract.

## VIII OTHER INFORMATION

		QUARTER 1/2025	QUARTER 1/2024
1	Potential debts, commitments and other financial information		
2	Events occurring after the fiscal-year end		
3	Information about relevant entities:		
4	Assets, revenues, income statement according to each department (business lines or geographical areas) according to Accounting standard 28 "Department report"		
5	Comparison information (changes in financial statements of previous accounting years)		
6	Information about continuing operation		
7	Other information		

Prepared on April 18, 2025

Prepared by



**Pham Thi Hanh**

Chief Accountant



**Pham Thi Thu Trang**

General Director



**Nguyen Trong Thuy**

#### 4. OTHER RECEIVABLES

*Quarter 1, 2025*

*Unit: VND*

ITEM	ENDING OF PERIOD		BEGINNING OF YEAR	
	Value	Provision	Value	Provision
<b>a - Short-term</b>	<b>1,184,643,960</b>	<b>0</b>	<b>1,467,402,301</b>	<b>0</b>
Receivables from employees	701,210,154		617,161,154	
Deposits				
Other receivables	483,433,806		850,241,147	
<b>b - Long-term</b>	<b>17,500,000</b>	<b>0</b>	<b>17,500,000</b>	<b>0</b>
Receivables from employees				
Deposits	17,500,000		17,500,000	
Other receivables				
<b>Total</b>	<b>1,202,143,960</b>	<b>0</b>	<b>1,484,902,301</b>	<b>0</b>

## 6. BAD DEBTS

*Quarter 1, 2025*

*Unit: VND*

No.	DESCRIPTION	ENDING OF PERIOD		BEGINNING OF YEAR	
		Principal debtor	Revocable value	Principal debtor	Revocable value
I	Total value of overdue debts	80,000,000	80,000,000	80,000,000	80,000,000
1	Customers account for over 10% of total overdue debts				
2	Others	80,000,000	80,000,000	80,000,000	80,000,000
II	Total value of no overdue doubtful debts	0	0	0	0



## 8. LONG-TERM ASSETS IN PROGRESS

*Quarter 1, 2025*

*Unit: VND*

ITEMS	ENDING OF PERIOD	BEGINNING OF YEAR
a) Work in progress	0	0
b) Construction in progress	287,115,406	59,984,973
In which:		
- PTS22	227,130,433	
- Liquidation	59,984,973	59,984,973
<b>Total</b>	<b>287,115,406</b>	<b>59,984,973</b>

## 9. INCREASE OR DECREASE IN TANGIBLE FIXED ASSETS

Quarter 1, 2025

*Unit: VND*

Item	Buildings and structures	Machinery or equipment	Means of transportation and transmitters	management equipments	Other tangible fixed assets	TOTAL
<b>Historical cost</b>						
Opening balance	16,892,099,019	4,465,635,759	366,369,773,882	1,641,018,221	166,694,658	389,535,221,539
- Purchase during the period						0
- Finished capital investment						0
- Other increases						0
- Conversion into investment properties						0
- Liquidation or transfer						0
- Other decreases (adjustments)						0
Closing balance	16,892,099,019	4,465,635,759	366,369,773,882	1,641,018,221	166,694,658	389,535,221,539
<b>Accumulated depreciation</b>						
<b>Opening balance</b>	13,779,590,054	3,886,519,959	213,636,693,331	1,293,498,309	166,694,658	232,762,996,311
- Depreciation during the period	143,499,171	42,603,114	6,202,919,871	38,730,861		6,427,753,017
- Other increases						
- Conversion into investment properties						
- Liquidation or transfer						0
- Other decreases (adjustments)						
Closing balance	13,923,089,225	3,929,123,073	219,839,613,202	1,332,229,170	166,694,658	239,190,749,328
<b>Residual value</b>						
- At the beginning of period	3,112,508,965	579,115,800	152,733,080,551	347,519,912	0	156,772,225,228
- At the end of period	2,969,009,794	536,512,686	146,530,160,680	308,789,051	0	150,344,472,211

- Closing residual value of tangible fixed asset put up as collateral for loans: VND 111.792.340.287.
- Historical cost of fully depreciated fixed assets but in use at the end of the period: VND 54.601.616.897.
- Historical cost of fixed asset at the end of the period awaiting liquidation
- Future contracts of purchase or sale of great value tangible fixed assets:
- Other changes in tangible fixed assets:

## 17. TAXES AND OTHER PAYABLES TO THE STATE

From: 01/01/2025 to 31/3/2025

Unit: VND

Indicators	Amount payable at the beginning of the period	Amount receivable at the beginning of the period	Amount payable during the period	Amount paid at the period	Amount payable at the end of the period	Amount receivable at the end of the period
<b>I. Tax</b>						
1. VAT on domestic sales	1,110,002,823	970,100,995	4,791,521,538	3,502,587,000	2,390,377,120	961,540,754
2. VAT on imported goods	806,731,642	940,721,599	2,702,939,211	2,559,119,244	950,551,609	940,721,599
3. Special consumption tax			0	0		
4. Import and export tax			0	0		
5. Corporate income tax		29,379,396	1,449,726,331	368,000,000	1,073,166,090	20,819,155
6. Personal income tax	276,243,228		557,240,330	567,467,756	266,015,802	
7. Resource tax						
8. Real estate tax						
9. Land rent	27,027,953		73,615,666		100,643,619	
10. Other taxes			8,000,000	8,000,000		
<b>II. Other payables</b>						
1. Surcharges	0	0	11,500,000	11,500,000	0	0
2. Fees and charges			11,500,000	11,500,000		
3. Other payables						
<b>Total</b>	<b>1,110,002,823</b>	<b>970,100,995</b>	<b>4,803,021,538</b>	<b>3,514,087,000</b>	<b>2,390,377,120</b>	<b>961,540,754</b>

## 25. OWNER'S EQUITY

*Year 2024*

*Unit: VND*

Description	Contributed capital	Capital surplus	Investment and development funds	Undistributed profits after tax	Total
<b>Previous opening balance</b>	55,680,000,000	6,024,502,460	18,697,189,166	14,965,664,602	95,367,356,228
- Increase in capital in previous year					
- Profits in previous year				3,821,309,111	3,821,309,111
- Other increases					
- Decrease in capital in the period (profit distribution)				1,413,600,000	1,413,600,000
- Losses in previous year					
- Other decreases				281,930,515	281,930,515
<b>Current opening balance</b>	55,680,000,000	6,024,502,460	18,697,189,166	17,091,443,198	97,493,134,824
- Increase in capital in the period					
- Profits in the period				5,336,191,734	5,336,191,734
- Other increases					
- Decrease in capital in the period					
- Losses in the period					
- Other decreases				24,960,949	24,960,949
<b>Current closing balance</b>	55,680,000,000	6,024,502,460	18,697,189,166	22,402,673,983	102,804,365,609



Related parties disclosures

**INTERNAL TRANSACTIONS OF PETROLEUM GROUP**  
**Quarter 1, 2025**

Unit: VND

No.	Units' name	Q1/2025			Q1/2024		
		Revenue	Tax	Total	Revenue	Tax	Total
<b>A</b>	<b>Petrolimex Haiphong Transportation and Services JSC sells to:</b>	<b>61,988,933,922</b>	<b>4,959,272,032</b>	<b>66,948,205,954</b>	<b>59,078,941,333</b>	<b>4,726,315,308</b>	<b>63,805,256,641</b>
<b>I</b>	<b>Service revenue</b>	<b>61,981,068,169</b>	<b>4,958,485,457</b>	<b>66,939,553,626</b>	<b>59,078,941,333</b>	<b>4,726,315,308</b>	<b>63,805,256,641</b>
1	Vietnam National Petroleum Group	46,480,305,949	3,718,424,479	50,198,730,428	45,424,462,062	3,633,956,966	49,058,419,028
2	Petrolimex Phu Tho Company limited	12,288,115,510	983,049,241	13,271,164,751	11,702,842,074	936,227,366	12,639,069,440
3	PTN Chemicals JSC			0			0
4	Petrolimex Petrochemical Corporation - JSC			0			0
5	B12 Petroleum Company - B12 Oil Port			0			0
6	Petrolimex Nam Dinh Company limited	1,591,801,563	127,344,125	1,719,145,688			0
7	Petrolimex Bac Son Company limited (Ha Bac)	1,274,875,811	101,990,065	1,376,865,876	1,332,581,481	106,606,519	1,439,188,000
8	Bac Ninh Petroleum One Member Limited Liability Company	345,969,336	27,677,547	373,646,883	600,425,716	48,034,057	648,459,773
9	Petrolimex Haiphong Company limited			0			0
10	Petrolimex Joint Stock Tanker Company			0	18,630,000	1,490,400	20,120,400
11	Vietnam Petroleum Transport Joint Stock Company			0			0
12	Vipco Ha Long Company limited			0			0
13	Hai Phong Cua Cam Port Joint Stock Company			0			0
<b>II</b>	<b>Other income</b>	<b>7,865,753</b>	<b>786,575</b>	<b>8,652,328</b>	<b>0</b>	<b>0</b>	<b>0</b>
1	PJICO HP Insurance Company	7,865,753	786,575	8,652,328			0
<b>B</b>	<b>Petrolimex Haiphong Transportation and Services JSC purchases</b>	<b>37,959,543,406</b>	<b>3,629,608,585</b>	<b>41,589,151,991</b>	<b>48,712,203,256</b>	<b>4,677,969,223</b>	<b>53,390,172,479</b>
1	Petrolimex Petrochemical Corporation - JSC	544,897,000	54,489,700	599,386,700	560,880,000	56,088,000	616,968,000
2	Petrolimex Ha Noi Company limited			0			0
3	Petrolimex Haiphong Company limited	31,341,767,148	3,088,046,520	34,429,813,668	42,533,962,122	4,129,712,339	46,663,674,461

No.	Units' name	Q1/2025			Q1/2024		
		Revenue	Tax	Total	Revenue	Tax	Total
4	Duc Giang General Warehouse (pumping fee)	379,591,710	30,367,337	409,959,047	198,408,110	15,872,649	214,280,759
5	Petrolimex Hai Phong Gas Company Limited	31,819,200	3,181,920	35,001,120	15,864,000	1,586,400	17,450,400
6	B12 Petroleum Company - B12 Oil Port	320,850,000	27,278,750	348,128,750	66,635,000	5,198,800	71,833,800
7	PJICO HP Insurance Company (Insurance fee)	785,565,665	78,556,567	864,122,232	769,630,258	76,963,026	846,593,284
8	Vietnam National Petroleum Group (goods shortage)	623,800,351		623,800,351	266,987,778		266,987,778
9	Petrolimex Bac Son Company limited (Ha Bac) (goods shortage)	9,259,720		9,259,720	29,629,180		29,629,180
10	Petrolimex Nghe An Company limited	165,425,500	16,542,550	181,968,050			0
11	Petrolimex Nam Dinh Company limited	774,166,792	75,194,934	849,361,726	999,446,379	99,944,621	1,099,391,000
12	Petrolimex Joint Stock Tanker Company			0			0
13	Petrolimex Equipment Joint Stock Company	25,250,000	2,020,000	27,270,000			0
14	Vipco Ha Long Company limited	437,500,000	35,000,000	472,500,000	73,611,111	5,888,889	79,500,000
15	Vitaco Da Nang Company limited	1,216,790,145	96,067,913	1,312,858,058	1,349,389,632	107,455,046	1,456,844,678
16	Vitaco Sai Gon Company limited	27,272,727	2,181,819	29,454,546	54,545,454	5,363,638	59,909,092
17	Petrolimex Thanh Hoa Company limited (goods shortage)			0			0
18	Petrolimex Phu Tho Company limited	935,060,237	87,410,918	1,022,471,155	633,281,809	63,328,191	696,610,000
19	Bac Ninh Petroleum One Member Limited Liability Company			0			0
20	Petrolimex Can Tho Company limited	319,492,245	31,901,260	351,393,505	351,239,000	33,170,650	384,409,650
21	Vipco Ha Long Company limited - Haiphong Branch			0			0
22	Petrolimex Khanh Hoa Company limited			0			0
23	Petrolimex Hai Phong Asphalt Branch			0			0
24	Petrolimex Binh Dinh Company limited			0			0
25	Nha Be Petroleum General Depot	2,777,340	222,187	2,999,527	584,855,000	58,485,500	643,340,500
26	Petrolimex Bariavungtau Company limited			0	13,036,260	877,901	13,914,161
27	Vanphong Bonded Petroleum Terminal Joint Venture Company Limited	18,257,626	1,146,210	19,403,836	26,932,163	2,046,573	28,978,736
28	Petrolimex Information Technology And Telecommunication Joint Stock Company			0	183,870,000	15,987,000	199,857,000



# SEGMENT ASSETS AND SEGMENT LIABILITIES FOR THE PERIOD ENDED MARCH 31, 2024

Unit: VND

	REPAIR AND NEWLY CONSTRUCTIO N OF WATER VEHICLES	PETROLEUM BUSINESS	LUBRICANTS BUSINESS	WATER TRANSPORT	BUSINESS REAL ESTATE	OTHER SERVICES	TOTAL
ASSETS							
Fixed Assets	73,666,674	1,479,707,024	0	169,240,709,073	0	486,670,904	171,280,753,675
Construction in Progress	0	0	0	36,114,000			36,114,000
Accounts Receivables	78,640,000	1,943,531,668	0	14,097,766,621	2,035,976,815	0	18,155,915,104
Inventories	3,942,569,367	1,315,913,770	406,657,637	4,352,601,247	8,217,152,375	0	18,234,894,396
Unallocated Assets							41,918,499,295
<b>Total Assets</b>	<b>4,094,876,041</b>	<b>4,739,152,462</b>	<b>406,657,637</b>	<b>187,727,190,941</b>	<b>10,253,129,190</b>	<b>486,670,904</b>	<b>249,626,176,470</b>
LIABILITIES							
Payables	2,465,799,443	27,729,590,904	0	8,581,125,552	16,074,778,600	0	54,851,294,499
Loan Payables		30,000,000,000		60,629,863,000			90,629,863,000
Unallocated Liabilities							7,713,685,114
<b>Total Liabilities</b>	<b>2,465,799,443</b>	<b>57,729,590,904</b>	<b>0</b>	<b>69,210,988,552</b>	<b>16,074,778,600</b>	<b>0</b>	<b>153,194,842,613</b>

# SEGMENT ASSETS AND SEGMENT LIABILITIES FOR THE PERIOD ENDED MARCH 31, 2025

Unit: VND

	REPAIR AND NEWLY CONSTRUCTIO N OF WATER VEHICLES	PETROLEUM BUSINESS	LUBRICANTS BUSINESS	WATER TRANSPORT	BUSINESS REAL ESTATE	OTHER SERVICES	TOTAL
ASSETS							
Fixed Assets	39,666,674	1,051,457,509	0	145,219,986,005	0	372,160,112	146,683,270,300
Construction in Progress	0	0	0	227,130,433	0	0	227,130,433
Accounts Receivables	93,257,240	1,236,918,573	0	11,296,655,366	1,693,547,178	0	14,320,378,357
Inventories	1,517,478,491	1,563,391,134	90,103,364	9,482,206,326	8,226,488,914	0	20,879,668,229
Unallocated Assets							40,232,887,388
<b>Total Assets</b>	<b>1,650,402,405</b>	<b>3,851,767,216</b>	<b>90,103,364</b>	<b>166,225,978,130</b>	<b>9,920,036,092</b>	<b>372,160,112</b>	<b>222,343,334,707</b>
LIABILITIES							
Payables	412,599,100	20,193,487,468	0	10,525,222,104	17,275,278,600	0	48,406,587,272
Loan Payables		8,000,000,000		50,425,952,747			58,425,952,747
Unallocated Liabilities							12,706,429,079
<b>Total Liabilities</b>	<b>412,599,100</b>	<b>28,193,487,468</b>	<b>0</b>	<b>60,951,174,851</b>	<b>17,275,278,600</b>	<b>0</b>	<b>119,538,969,098</b>