

VINACONTROL  
GROUP CORPORATION

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

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No: 238 /TGD - TC

Ha noi, April 24<sup>th</sup>, 2025

Re: Explaining of the Net profit  
after tax variance exceeding 10%  
in the Combined Income  
Statement first quarter of 2025

To: - STATE SECURITIES COMMITTEE  
- HA NOI STOCK EXCHANGE

Pursuant to the Circular 96/2020/TT-BTC dated November 16<sup>th</sup>, 2020 of the Ministry of Finance guiding on the information disclosure for securities market and provide explanation for the reasons of the Net profit after tax shown in the income statement of the period which has changed by 10% or more compared to the same period of the previous year.

Details are as follows:

- Net profit after tax in the first quarter of 2025:	6.468.839.669 VND
- Net profit after tax in the first quarter of 2024:	4.042.935.068 VND
- The absolute variance between QI/2025 and QI/2024:	2.425.904.601 VND
- Percentage ratio between QI/2025 and QI/2024:	160 %
- Percentage ratio increased between QI/2025 and QI/2024:	60 %

The primary reason for the aforementioned variance is that the Group successfully completed and implemented multiple projects, resulting in a significant increase in revenue, while simultaneously reducing input costs compared to the same period last year.

By this official letter, the Company respectfully submits an explanation to the State Securities Committee, Ha Noi Stock Exchange and shareholders the regarding variance of Net profit after tax in Combined financial statement of the first quarter of 2025./.

Recipients:

- As on.
- Archive in: Accounting Department  
Clerical.



GENERAL DIRECTOR

*Mai Tiên Dũng*